

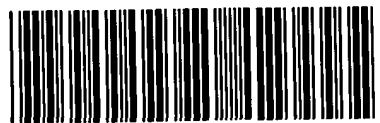
Registration number: 04992207

# G4S Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2023

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## **G4S Limited**

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## **G4S Limited**

### **Company Information**

<b>Directors</b>	T E Brandt L A Cecil
<b>Company secretary</b>	R Bartlett
<b>Registered office</b>	6th Floor 50 Broadway London SW1H 0DB
<b>Independent auditor</b>	Deloitte LLP 2 New Street Square London EC4A 3BZ

## G4S Limited

### Strategic Report for the Year Ended 31 December 2023

The directors present the strategic report, their annual report and the audited financial statements for the year ended 31 December 2023.

#### **Fair review of the business**

##### *Principal activities*

The Company is the parent of the G4S Limited Group ("the Group"). The Company's ultimate parent undertaking is Atlas Ontario LP. The "Enlarged Group" comprises Atlas Ontario LP and its subsidiaries. The principal activity of the Company is that of an investment holding company. Additionally, the Company owns a basket of IP including the G4S brand which it licences to other members of the Group in return for a royalty fee.

##### *Financial performance*

The Company has net assets of £2,035,000,000 (2022: £2,061,000,000). The Company had amounts owed to it by Group undertakings of £1,336,000,000 (2022: £1,907,000,000) and amounts owed by it to Group undertakings of £1,383,000,000 (2022: £1,889,000,000).

The Company made a profit for the financial year of £17,000,000 (2022: loss of £10,000,000). The Company recorded revenue of £106,000,000 (2022: £106,000,000). The increase in profit is primarily driven by movements on interest receivable/payable by/to Group undertakings compared to the previous year. Revenue relates to royalties receivable from other Group companies, and these are variable depending on the performance of those companies.

##### *Future developments*

The directors expect the general level of activity of the Company to remain consistent with the prior years and the Company's principal activity is not expected to change substantially.

#### **Key performance indicators**

Given the straight-forward nature of the business, and the fact that it does not trade and has no tangible assets, the directors are of the opinion that analysis using KPIs is not necessary for understanding of the performance or development of the business.

## G4S Limited

### Strategic Report for the Year Ended 31 December 2023 (continued)

#### Principal risks and uncertainties

All businesses are subject to risk. Many individual risks are macro-economic or social in nature and thus they are common to many businesses. Below, the risks considered key to the Company have been listed. The key risks are those which would materially damage the Company's strategy, reputation, business, or assets. This list is in no particular order and it is not an exhaustive list of all potential risks. Some risks may be unknown at present and it may transpire that risks currently considered immaterial become material in the future.

(1) *Major changes in market dynamics*

Major changes in market dynamics might include the entry of new competitors to the market place or passing of new government legislation. These events could have a negative impact on the Group with a consequent effect on the Company.

*Risk mitigation approach*

The Company, in line with the policy of the Group, is committed to engage proactively with its stakeholders. These actions aim to foster a dialogue with the stakeholders and enable the Company to respond to any changes in a timely manner.

(2) *Failure of the Company's IT systems*

The Company makes widespread use of information technology systems for the purposes of financial management. Failure in these systems, for example physical damage or inaccessibility, could result in an adverse impact on the Company and its stakeholders.

*Risk mitigation approach*

The Company has developed business continuity procedures, in line with the policies of the Group. Should failure in information technology systems occur, these procedures would be triggered, minimising adverse effects on the Company and its stakeholders.

## G4S Limited

### Strategic Report for the Year Ended 31 December 2023 (continued)

#### Climate-related financial disclosures

Effective for periods commencing on or after 6 April 2022, the Climate-related Financial Disclosure Regulations 2022 have been introduced in the UK to report on material climate-related matters and its impact on the Company. The Company has therefore set out below the climate-related financial disclosures.

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a) A description of the Company's governance arrangements in relation to assessing and managing climate-related risks and opportunities

The Company, as a non-trading investment holding company, has no specific governance arrangements in relation to assessing and managing climate-related risks and opportunities. Therefore no directors of the Company have oversight of climate-related risks and opportunities and no persons within the Company have responsibility for assessing or managing climate-related risks and opportunities.

It is ultimately the responsibility of the board of Atlas Ontario LP (the Company's ultimate holding company and parent of the Allied Universal group) to oversee the broader group's governance framework and receive updates on Environment, Social, Governance (ESG) matters from executive directors and specifically from the global chief compliance officer, who is the individual responsible for managing climate-related (and other) risks.

The board of Atlas Ontario LP monitors global emerging risks through its risk and governance frameworks. Principal and emerging risks relating to ESG matters, which includes any physical and transitional climate-related risks, are reassessed at least annually.

The board of Atlas Ontario LP has identified no material climate-related opportunities and there is therefore no individual responsible for managing such opportunities.

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b) A description of how the Company identifies, assesses, and manages climate-related risks and opportunities

Management in the broader Atlas Ontario LP group monitors emerging risks and opportunities across the group through its risk and governance frameworks.

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## G4S Limited

### Strategic Report for the Year Ended 31 December 2023 (continued)

#### Climate-related financial disclosures (continued)

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c) A description of how processes for identifying, assessing, and managing climate-related risks are integrated into the Company's overall risk management process

Working in partnership with independent experts, we reviewed and identified issues, both existing and emerging, which may potentially impact the group's business, stakeholders and the security industry. Together with our partners, we conducted a series of interviews and surveys with Allied Universal executives and a range of external stakeholders, including ESG analysts, industry associations, customers, investors and non-governmental organisations (NGOs). We sought views on which elements present the greatest risk or opportunity to the organisation's performance, strategy, reputation, as well as societal impacts.

As a result of this assessment, climate change was an issue placed lower in the group's ESG materiality matrix due to the lower direct impact on the group's business. However we recognise that climate change is an important and ongoing concern for our organisation, customers, employees and society.

The Company itself, as a non-trading holding company, has no specific process to identify, assess and manage climate-related risks and opportunities at the Company level over any time period.

As such, the Company has not formally identified any principal climate-related risks and opportunities, or assessed the impact of any such risks and opportunities on the Company's business model and strategy. Similarly the Company has made no formal assessment of the resilience of the Company's business model and strategy to different climate-related scenarios.

The directors of the Company do not believe that such Company-specific formal processes are required since, as an investment holding company, the directors consider that the Company's exposure to climate change is restricted to any indirect impact this may have on the underlying value of the Company's investments in other companies in the Atlas Ontario LP Group.

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## G4S Limited

### Strategic Report for the Year Ended 31 December 2023 (continued)

#### Climate-related financial disclosures (continued)

d.i) A description of the principal climate-related risks and opportunities arising in connection with the Company's operations

The directors have identified no climate-related risks or opportunities which would have a material impact on the value of the Company's investments over any time period and do not therefore consider disclosure requirements e) and f) relevant to an understanding of the business.

d.ii) The time periods by reference to which those risks and opportunities are assessed

e) A description of the actual and potential impacts of the principal climate-related risks and opportunities on the Company's business model and strategy

f) An analysis of the resilience of the Company's business model and strategy, taking into consideration different climate-related scenarios.

g) A description of the targets used by the company to manage climate-related risks and realise climate-related opportunities and of performance against those targets.

The Company, as a non-trading investment holding company, has no specific targets to manage climate-related risks and realise climate-related opportunities and therefore has no key performance indicators used to assess progress against such targets.

h) A description of the key performance indicators used to assess progress against targets used to manage climate-related risks and realise climate-related opportunities and of the calculations on which those key performance indicators are based.

## G4S Limited

### Strategic Report for the Year Ended 31 December 2023 (continued)

#### Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006

The directors' engagement with the Company's stakeholders helps frame the Company's strategic direction, informs their decision making process and overall supports their duty to promote the success of the Company as set out in Section 172 of the Companies Act 2006. The directors of the Company consider that they have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole.

The following paragraphs summarise how directors fulfil their duties:

#### *Long-term view*

Assessment of long-term consequences of our decisions is at the heart of our risk-management strategy. On an annual basis the wider Group assesses the major risks affecting it, an assessment which includes the Company, and develops mitigating strategies to reduce the likelihood of those risks crystallising. This approach ensures that the Company's strategy is able to address the ever-changing risk landscape, maintains the long-term focus and is aligned with the core values of the Enlarged Group.

#### *Our employees*

The Company itself employs a small number of direct staff, and its investments in Group companies throughout the world have employees. We believe that attraction, retention and development of talent form the cornerstone of success of the wider Group. The policies of the Group include creation of a culture of engagement and inclusion, where every employee's contribution is valued and diversity of the team is celebrated. The particular initiatives during the year include the promotion of the training materials for new and existing employees of the wider Group, strengthening the processes of onboarding as well as continuous education. Within the Group active dialogue is maintained with the employees and employee representatives, fostering open communication channels and enabling exchange of ideas and expectations.

#### *Business relationships*

As a result of the Company's activities, our primary business relationships are within the Group. We engage in regular dialogue with fellow Group companies, for example during budgeting exercises or during the monthly intercompany settlements. We aim to anticipate any issues before they arise and maintain solid communication channels to ensure that all parties have stayed well informed of the Company's plans and current activities.

#### *Community and environment*

The Group engages with various stakeholder groups and experts on Environmental, Social and Governance ('ESG') matters, including government, employee representatives, industry bodies, non-governmental organisations (NGO's) and ESG analysts. The Group undertakes a regular materiality assessment to determine its ESG priorities - (1) Employee health, safety and wellbeing, (2) Human rights, (3) Anti-bribery and corruption, (4) Culture, values and behaviour. The Group also recognises the growing importance of diversity and inclusion through our organisation and the impact of climate change.

The Group recognises that our business activities have a direct and indirect impact on the natural environment and are committed to proactively managing these in a responsible manner. The development of a sustainable business practice helps to increase the efficiency of operations and reduce the resource footprint.

#### *Our reputation*

Strong brand and reputation differentiate the Group in the competitive market place. We hold the Group, its employees and our business partners to high standards, embodied in the set of our corporate values. These values promote a culture and business interactions based on being Agile, Reliable and Innovative, with a Caring culture that puts Safety first, delivering through Teamwork and acting with Integrity.

**G4S Limited**

**Strategic Report for the Year Ended 31 December 2023 (continued)**

**Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006 (continued)**

*Acting fairly*

The Company is a subsidiary of Atlas Ontario LP and has no other shareholders. We maintain a continuous and open dialogue with our ultimate parent, Atlas Ontario LP, and ensure we stay aligned with the Enlarged Group's values and strategies.

02-Oct-24 | 14:55 BST

Approved by the board on ..... and signed on its behalf by:

Signed by:  


.....7E9020809B504ED.....  
T E Brandt  
Director

## G4S Limited

### Directors' Report for the Year Ended 31 December 2023

The directors present their annual report and the audited financial statements for the year ended 31 December 2023.

#### Directors of the Company

The directors of the Company, who were in office during the year and up to the date of signing, were as follows:

T E Brandt

D I Buckman (resigned 26 July 2024)

The following director was appointed after the year end:

L A Cecil (appointed 26 July 2024)

#### Results and dividends

The results for the year are set out on page 17. The directors do not recommend the payment of a dividend (2022: £Nil).

A review of the progress of the Company's business during the year, likely future developments, key performance indicators and principal business risks are contained in the Strategic Report on page 2.

#### Going concern

The financial statements have been prepared on a going concern basis. The Company has received a letter of support from its ultimate parent, Atlas Ontario LP, setting out its intent to provide sufficient financial assistance to the Company if and when it is needed to enable the Company to continue its operations and fulfil its currently anticipated financial obligations now and for a period of not less than 12 months from the date of these accounts. The letter notes that such financial support may include: not seeking the repayment of amounts advanced to the Company by the parent and/or other members of the Enlarged Group unless adequate alternative financing has been secured by the Company; and advancing further amounts to the Company as required by the Company.

#### Environmental matters

The Company is a low energy user and therefore qualifies for an exemption from publishing a Streamlined Energy and Carbon Report.

The Company's business does not have a significant direct impact on the environment. However, the Company recognises the importance of its responsibilities to reduce environmental impact in areas such as energy usage, recycling or environmentally-friendly products. In these areas the Company operates in accordance with the policies of the Group.

#### Financial risk management

The Company operates under the financial risk management objectives and policies of its ultimate parent, Atlas Ontario LP. Key objectives and policies include:

- Managing liquidity risk in the context of the Enlarged Group to ensure that sufficient funding is available to the Group; and
- Conducting investing and financing activities, wherever possible, in either the Company's local currency or that of its investors (US\$).

## G4S Limited

### Directors' Report for the Year Ended 31 December 2023 (continued)

#### Indentures

The below indentures relate to the Enlarged Group.

The Company is a guarantor with respect to (i)(a) the \$4,142,250,000 US dollar denominated term facility, (b) the €715,500,000 euro denominated term facility and (c) the €300,000,000 euro denominated multi-currency revolving credit facility, in each case, under the amended and restated credit agreement, dated as of May 14, 2021 (as amended from time to time, the "2021 Credit Agreement") and (ii) the \$300,000,000 US dollar denominated multi-currency revolving credit facility under the credit agreement, dated as of July 12, 2019 (as amended from time to time, the "2019 Credit Agreement" and, together with the 2021 Credit Agreement, the "Credit Agreements").

Unless the applicable Issuers have previously delivered a redemption notice with respect to the Notes, the indentures governing the Notes require the applicable Issuers to make an offer to purchase all of the Notes within 30 days following any change of control at a cash price equal to 101% of the aggregate principal amount thereof plus accrued and unpaid interest to, but excluding, the date of repurchase.

In addition, under the terms of the indentures governing the Notes, the applicable Issuers are required to deliver to the trustee thereunder a description of the material terms of any change of control transaction promptly (but no earlier than 15 days) after the occurrence of such transaction.

#### Credit Agreements

The below credit agreements relate to the Enlarged Group.

The Company is party as a guarantor to (i) the indenture, dated as of July 12, 2019, governing the 6.625% senior secured notes due 2026 issued by Allied Universal Holdco LLC and Allied Universal Finance Corporation (together, the "US Issuers"), (ii) the indenture, dated as of May 14, 2021, governing the 6.000% senior notes due 2029 issued by the US Issuers, (iii) the indenture, dated as of July 12, 2019, governing the 6.625% senior secured notes due 2026 issued by the US Issuers, and (iv) the indenture, dated as of May 14, 2021, governing the (a) 4.625% USD I senior secured notes due 2028 issued by the US Issuers and Atlas LuxCo 4 S.à r.l. (together with the US Issuers, the "Issuers"), (b) 4.625% USD II senior secured notes due 2028 issued by the Issuers, (c) 3.625% euro senior secured notes due 2028 issued by the Issuers, and (d) 4.875% GBP senior secured notes due 2028 issued by the Issuers (collectively, the "Notes").

Under the terms of each Credit Agreement, a change of control event constitutes an event of default with respect to the applicable credit agreement that would permit exercising remedies thereunder, including to terminate commitments thereunder, to declare that outstanding loans thereunder are due and payable and to demand the borrower thereunder deposit cash collateral with respect to the letter of credit exposure thereunder.

## G4S Limited

### Directors' Report for the Year Ended 31 December 2023 (continued)

#### Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' indemnity

Allied Universal Topco LLC has granted indemnities to each of the Company's directors to the extent permitted by law. Qualifying third-party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the year ended 31 December 2023 and remain in force in relation to certain losses and liabilities which the directors may incur to third parties in the course of acting as directors. Allied Universal Topco LLC has maintained a directors' and officers' liability insurance policy throughout the year under review.

#### Disclosure of information to the auditor

In the case of each director in office at the date the Directors' Report is approved:

- So far as each director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**G4S Limited**

**Directors' Report for the Year Ended 31 December 2023 (continued)**

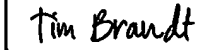
**Independent auditor**

The auditor, Deloitte LLP, has indicated their willingness to continue in office and a resolution confirming their appointment will be approved at the Annual General meeting.

02-Oct-24 | 14:55 BST

Approved by the board on ..... and signed on its behalf by:

Signed by:



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T E Brandt

Director

## **G4S Limited**

### **Independent Auditor's Report to the Members of G4S Limited**

#### **Report on the audit of the financial statements**

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##### **Opinion**

In our opinion the financial statements of G4S Limited (the 'Company'):

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the income statement;
- the statement of comprehensive income;
- the statement of changes in equity;
- the statement of financial position; and
- the related notes 1 to 24.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## G4S Limited

### Independent Auditor's Report to the Members of G4S Limited (continued)

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the directors about their own identification and assessment of the risks of irregularities, including those that are specific to the company's business sector.

We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included Companies Act 2006, UK tax legislation and UK pension legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

## **G4S Limited**

### **Independent Auditor's Report to the Members of G4S Limited (continued)**

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

#### **Report on other legal and regulatory requirements**

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

##### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

## G4S Limited

### Independent Auditor's Report to the Members of G4S Limited (continued)

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



Matthew Hughes ACA (Senior Statutory Auditor)  
For and on behalf of Deloitte LLP  
Statutory Auditor  
Leeds, United Kingdom

02-Oct-24 | 16:45 BST  
Date:.....

## G4S Limited

### Income Statement for the Year Ended 31 December 2023

	Note	2023 £ m	2022 £ m
Revenue	4	106	106
Administrative expenses		(51)	(75)
<b>Operating profit</b>	5	55	31
Dividend income	9	3	17
Finance income	10	100	60
Finance costs	11	(92)	(49)
Foreign exchange (losses)/gains, net		(17)	1
<b>Profit before income tax</b>		49	60
Income tax expense	12	(32)	(70)
<b>Profit/(loss) for the financial year</b>		17	(10)

The above results were derived from continuing operations.

## G4S Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2023

	Note	2023 £ m	2022 £ m
Profit/(loss) for the financial year		17	(10)
<b>Other comprehensive income:</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Remeasurements of post employment benefit obligations (net of tax)	20	(43)	(41)
<b>Total comprehensive expense for the financial year</b>		<b>(26)</b>	<b>(51)</b>

The notes on pages 22 to 67 form an integral part of these financial statements.

## G4S Limited

## Statement of Changes in Equity for the Year Ended 31 December 2023

	Share capital £ m	Share premium £ m	Retained earnings £ m	Total £ m
At 1 January 2022	689	258	1,165	2,112
<b>Comprehensive expense</b>				
Loss for the financial year	-	-	(10)	(10)
<b>Other comprehensive expense</b>				
<b>Items that will not be re-classified to profit or loss:</b>				
Re-measurements relating to defined retirement benefit scheme	-	-	(56)	(56)
Tax on items taken directly to equity	-	-	15	15
Total comprehensive income for the financial year	-	-	(51)	(51)
<b>At 31 December 2022</b>	<b>689</b>	<b>258</b>	<b>1,114</b>	<b>2,061</b>

	Share capital £ m	Share premium £ m	Retained earnings £ m	Total £ m
At 1 January 2023	689	258	1,114	2,061
<b>Comprehensive expense:</b>				
Profit for the financial year	-	-	17	17
<b>Other comprehensive income</b>				
<b>Items that will not be re-classified to profit or loss:</b>				
Re-measurements relating to defined retirement benefit scheme	-	-	(57)	(57)
Tax on items taken directly to equity	-	-	14	14
Total comprehensive income for the financial year	-	-	(26)	(26)
<b>At 31 December 2023</b>	<b>689</b>	<b>258</b>	<b>1,088</b>	<b>2,035</b>

The notes on pages 22 to 67 form an integral part of these financial statements.

**G4S Limited****(Registration number: 04992207)****Statement of Financial Position as at 31 December 2023**

	Note	2023 £ m	2022 £ m
<b>Non-current assets</b>			
Intangible assets	13	4	5
Investments	14	1,867	1,867
Trade and other receivables	15	1,219	1,820
Retirement benefit surplus	20	286	246
		<u>3,376</u>	<u>3,938</u>
<b>Current assets</b>			
Trade and other receivables	15	117	87
Cash and cash equivalents	16	21	9
		<u>138</u>	<u>96</u>
<b>Total assets</b>		<u>3,514</u>	<u>4,034</u>
<b>Current liabilities</b>			
Borrowings	17	(21)	(18)
Trade and other payables	18	(1,383)	(1,889)
Current tax liabilities	12	(7)	(5)
		<u>(1,411)</u>	<u>(1,912)</u>
<b>Net current liabilities</b>		<u>(1,273)</u>	<u>(1,816)</u>
<b>Total assets less current liabilities</b>		<u>2,103</u>	<u>2,122</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	12	(68)	(61)
		<u>(68)</u>	<u>(61)</u>
<b>Total liabilities</b>		<u>(1,479)</u>	<u>(1,973)</u>
<b>Net assets</b>		<u>2,035</u>	<u>2,061</u>
<b>Equity</b>			
Share capital	19	689	689
Share premium	21	258	258
Retained earnings		1,088	1,114
<b>Total shareholders' funds</b>		<u>2,035</u>	<u>2,061</u>

The notes on pages 22 to 67 form an integral part of these financial statements.

**G4S Limited**

**(Registration number: 04992207)**

**Statement of Financial Position as at 31 December 2023 (continued)**

02-Oct-24 | 14:55 BST

The financial statements on pages 17 to 67 were approved by the Board on ..... and signed on its behalf by:

Signed by:  


.....7E8020808B5D4ED.....  
T E Brandt  
Director

The notes on pages 22 to 67 form an integral part of these financial statements.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1 General information

G4S Limited is incorporated in the United Kingdom, registered in England and Wales, and domiciled in the UK. It is a private company, limited by shares. The Company's registered office is: 6th Floor, 50 Broadway, London, SW1H 0DB.

The Company is exempt by virtue of Section 401 of the Companies Act 2006 from the requirement to prepare and deliver consolidated financial statements as it is a wholly-owned subsidiary of Atlas Ontario LP and it is included in the audited consolidated financial statements of its ultimate parent, Atlas Ontario LP. Copies of the consolidated financial statements of Atlas Ontario LP may be obtained from the G4S website ([www.g4s.com](http://www.g4s.com)). These financial statements therefore present information about the Company as an individual entity only and not as a group.

The financial statements are presented in sterling, which is the Company's functional currency, and in millions of pounds unless stated otherwise.

For details of the Company's principal activities, please refer to the Strategic Report on page 2.

#### 2 Accounting policies

##### Summary of material accounting policies and key accounting estimates

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 'Application of Financial Reporting Requirements' issued by the FRC. Accordingly, these financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

##### Going concern

The financial statements have been prepared on a going concern basis. The Company has received a letter of support from its ultimate parent, Atlas Ontario LP, setting out its intent to provide sufficient financial assistance to the Company if and when it is needed to enable the Company to continue its operations and fulfil its currently anticipated financial obligations now and for a period of not less than 12 months from the date of these accounts. The letter notes that such financial support may include: not seeking the repayment of amounts advanced to the Company by the parent and/or other members of the Enlarged Group unless adequate alternative financing has been secured by the Company; and advancing further amounts to the Company as required by the Company.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 2 Accounting policies (continued)

##### Summary of disclosure exemptions

The Company has taken advantage of certain disclosure exemptions in FRS 101, in part because its financial statements are included in the publicly available consolidated financial statements of Atlas Ontario LP. Copies of the consolidated financial statements of Atlas Ontario LP may be obtained from the G4S website ([www.g4s.com](http://www.g4s.com)).

These disclosure exemptions relate to:

- IAS 7 “Statement of cash flows”;
- Paragraph 38 of IAS 1 “Presentation of Financial Statements” to present comparative information in respect of: paragraph 79 (a) (iv) of IAS 1, paragraph 73 (e) of IAS 16 “Property, Plant and Equipment” and paragraph 118 (e) of IAS 38 “Intangible Assets” (reconciliations between the carrying amount at the beginning and end of the period);
- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 Presentation of Financial Statements;
- IFRS 7, “Financial Instruments: Disclosures”;
- Paragraphs 91 to 99 of IFRS 13 “Fair Value Measurement” (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities);
- The requirements of the second sentence of paragraph 110 and paragraphs 113 (a), 114, 115, 118, 119 (a)-(c), 120-127 and 129 of IFRS 15 “Revenue from contracts with customers”;
- The requirements of paragraphs 52, 58, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 “Leases”;
- Paragraphs 45 (b) and 46 to 52 of IFRS 2 “Share-based Payment” (details of the number and weighted average exercise prices of share options, and how the fair value of goods or services received was determined);
- Paragraphs 17 and 18A of IAS 24 “Related Party Disclosures” (key management compensation); and
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors in relation to standards not yet effective; and
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d) to 134(f) and 135(c)-135(e) of IAS 36, Impairment of Assets; and
- the requirements of paragraphs 88C and 88D of IAS 12 Income Taxes; and
- the requirements of paragraph 52, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 Leases; and
- the requirements of paragraph 58 of IFRS 16 Leases, provided that the disclosure of details of indebtedness required by paragraph 61(1) of Schedule 1 to the Regulations is presented separately for lease liabilities and other liabilities, and in total; and
- The requirements in IAS 24 “Related Party Disclosures” to disclose related party transactions entered into between two or more members of a group.

##### New standards, interpretations and amendments effective for the first time

There are no amendments to accounting standards, or IFRIC interpretations that are effective for the year ended 31 December 2023 that have a material impact on the Company's financial statements.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 2 Accounting policies (continued)

##### Revenue recognition

The Company's revenue arises from royalty income from subsidiary undertakings. Revenue represents amounts receivable for services provided in the normal course of business and is measured at the consideration received or receivable, net of discounts, VAT and other sales-related taxes. The revenue is recognised on an accrual basis.

##### Employee benefits - retirement benefit cost

The Company operates the UK defined benefit pension scheme on behalf of the Allied Universal Group, and also operates a defined contribution pension schemes.

Payments to the defined contribution schemes are charged as an expense as they fall due and represent contributions payable to the schemes for the year. Where the Company is a member of state managed or public sector schemes, payments are dealt with as payments to defined contribution schemes where the Company's obligations under the schemes are equivalent to those arising in a defined contribution retirement benefits scheme.

The retirement benefit obligation recognised in the statement of financial position represents the present value of the Company's total defined benefit obligation reduced by the fair value of the related scheme assets. The total of all of the Company's individual schemes that are in a net asset position is presented separately in the statement of financial position. The value of any net asset recognised for a defined benefit scheme is limited to the present value of available refunds and reductions in future contributions to the scheme.

For defined benefit plans, the cost charged to the income statement consists of current service cost, net interest cost, and past service cost. The finance element of the pension charge is shown in finance expense and the remaining service cost element is charged as a component of employee costs in the income statement. Actuarial and other re-measurement gains and losses are recognised immediately in full within other comprehensive income.

##### Dividend income

Dividend income is recognised when the right to receive payment is established.

##### Finance income and finance costs

Finance income is accrued on a time basis by reference to the principal outstanding and at the effective interest rate applicable.

Finance costs are recognised as an expense in the income statement on the same basis.

##### Foreign currencies

These financial statements are presented in sterling, which is the Company's functional currency. Transactions in currencies other than the functional currency are translated at the rates of exchange prevailing on the date of the transactions. At each reporting date, monetary assets and liabilities which are denominated in other currencies are retranslated at the rates prevailing on that date. Non-monetary items measured at historical cost denominated in other currencies are not retranslated. Gains and losses arising on retranslation are included in the income statement.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 2 Accounting policies (continued)

##### Income tax

Tax is recognised in the income statement except to the extent that it relates to items recognised in equity, in which case it is recognised in equity or in other comprehensive income. The tax expense represents the sum of current tax and deferred tax.

Current tax is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of potential deferred tax assets is re-assessed at each balance sheet date and recognised to the extent that it is probable that sufficient taxable profits will be available to allow those assets to be recovered.

Deferred tax is measured based on the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tax liabilities or refunds may differ from those anticipated due to changes in tax legislation, differing interpretations of tax legislation and uncertainties surrounding the application of tax legislation. In situations where uncertainties exist, provision is made for contingent tax liabilities and assets on the basis of management judgement following consideration of the available relevant information.

Group relief claimed/surrendered between UK companies is paid for at the applicable tax rate of 23.5% (2022: 19%) for the year.

##### Intangible assets

###### *Software*

Intangible assets primarily relate to expenditure incurred in developing an internally generated software and are stated at cost, net of amortisation and any provision for impairment.

##### Amortisation

Amortisation is charged on intangible assets so as to write off the cost of assets, other than goodwill, less any estimated residual value, over their estimated useful economic lives on a straight-line basis, as detailed below.

Where significant, the residual values and the useful economic lives of intangible assets are re-assessed annually.

###### **Asset class**

Software

###### **Amortisation rate**

up to a maximum of 10 years

##### Investments

The Company records its investments in subsidiaries at cost less provision for impairment. For investments in subsidiaries that are acquired from the company's subsidiaries, cost equates to the amount paid by the Company. For investments in subsidiaries that are received by way of a dividend in specie, cost equates the book value at which investment was previously held in the predecessor books.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 2 Accounting policies (continued)

##### **Impairment of non-financial assets**

The carrying values of the Company's assets, with the exception of financial receivables and deferred tax assets, are reviewed on an ongoing basis for any indication of impairment and, if any such indication exists, the assets' recoverable amount is estimated. An impairment loss is recognised in the income statement whenever the carrying value of an asset or its cash-generating unit exceeds its recoverable amount.

In respect of any asset other than goodwill, an impairment loss is reversed if there has been a change in the estimates used to determine its recoverable amount. The amount of the reversal is limited such that the asset's carrying amount does not exceed that which would have been determined (after depreciation and amortisation) if no impairment loss had been recognised.

##### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

##### *Trade and other receivables*

Trade and other receivables do not carry interest. They are initially recognised at fair value which represents the amount of consideration that is unconditional. They are subsequently carried at amortised cost using the effective interest method less loss allowances.

##### *Amounts owed by/to Group undertakings*

Amounts owed by/to Group undertakings (members of the Enlarged Group) are recognised initially at fair value and are subsequently stated at amortised cost. Finance income and expense are recognised in the income statement on an accruals basis using the effective interest method.

##### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances.

##### *Trade and other payables*

Trade and other payables do not carry interest. They are initially recognised at fair value and they are subsequently carried at amortised cost using the effective interest method.

##### *Borrowings*

Borrowings comprise cash balances in an overdrawn position. Interest expense on these balances is recognised in finance costs using effective-interest method. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

##### **Impairment of financial assets**

For loans and balances with Group companies, the general approach permitted by IFRS 9 is applied, which requires 12 month expected credit losses to be recognised on initial recognition of these receivables. If a significant increase in credit occurs, this requires expected lifetime credit losses to be recognised on these receivables. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors that the Company considers would affect the ability of the counterparty to settle the receivables.

## **G4S Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Provisions**

Provisions are recognised when a present legal or constructive obligation exists for a future liability in respect of a past event and where the amount of the obligation can be estimated reliably. The amount recognised as a provision is the Company's best estimate of the likely outflows at the end of the reporting period.

The Company provides for anticipated costs where an outflow of resources is considered probable and a reasonable estimate can be made of the likely outcome. The ultimate liability may vary from the amounts provided and will be dependent upon the eventual outcome of any settlement. Management exercise judgement in measuring the Company's exposure through assessing the likelihood that a potential claim or liability will arise and in quantifying the possible range of financial outcomes.

Where the time value of money is material, provisions are stated at the present value of the expected expenditure using an appropriate discount rate.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Share premium**

Share premium represents the excess of the issue price over the par value on share issues less transaction costs arising on issue.

#### **3 Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of the Company's accounting policies. These judgements, estimates and associated assumptions are based on historical experience, current and expected economic conditions, and in some cases, actuarial techniques as well as the various other factors that are believed to be reasonable under the circumstances.

The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Although these judgements, estimates and associated assumptions are based on management's best knowledge of current events and circumstances, the actual results may differ.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Critical accounting judgements and key sources of estimation uncertainty (continued)

##### Critical judgements in applying the Company's accounting policies

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in financial statements.

##### *Impairment of investments*

Investments are tested for impairment where there are financial or non-financial indicators that the carrying value of investments may be greater than the expected present value of future cash flows. Judgement is required to determine whether such indicators exist.

##### *Loss allowances against amounts owed by Group undertakings*

The Company holds amounts owed by other Group entities. The carrying amounts of these receivables are disclosed at note 15. The decision whether to recognise a loss allowance against such receivables requires judgement in respect of the underlying operational performance and economic risks faced by other Group companies.

For loans and balances with Group companies, the general approach permitted by IFRS 9 is applied, which requires 12 month expected credit losses to be recognised on initial recognition of these receivables. If a significant increase in credit occurs, this requires expected lifetime credit losses to be recognised on these receivables. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors that the Company considers would affect the ability of the counterparty to settle the receivables.

##### Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

##### *Valuation of retirement benefit obligations*

The valuation of defined retirement benefit schemes is arrived at using the advice of qualified independent actuaries who use the projected unit credit method for determining the Company's obligations. This methodology requires the use of a variety of assumptions, including the determination of an appropriate discount rate, the expected return on scheme assets, mortality assumptions, future service and earnings increases of employees, and inflation. Full details of the Company's retirement benefit obligations, including an analysis of the sensitivity of the calculations to the key assumptions, are presented in note 20.

#### 4 Revenue

The analysis of the Company's revenue for the year from continuing operations is as follows:

	2023	2022
	£ m	£ m
Royalties received	106	106

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 5 Operating profit

Arrived at after charging/(crediting):

	2023	2022
	£ m	£ m
Amortisation expense	1	1

The impairment reversal relates to the Company's investment in G4S Finance Limited.

#### 6 Staff costs

The aggregate remuneration (including directors' remuneration) was as follows:

	2023	2022
	£ m	£ m
Wages and salaries	-	2
Social security costs	-	1
Pension credit, defined benefit scheme	(12)	(4)
	(12)	(1)

The average number of persons employed by the Company (including executive directors) during the year, analysed by category was as follows:

	2023	2022
	No.	No.
Administration and management	3	6

#### 7 Directors' remuneration

In the current and prior year the Company's directors were also employees of the Enlarged Group and were paid by other entities in that Group; no remuneration was received in respect of services provided to this entity.

#### 8 Auditor's remuneration

Auditor's remuneration of £176,560 (2022: £30,000) was borne by another Group company. The Company did not incur any non-audit fees from the auditor in the current or prior year.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Dividend income

The Company received dividends from the following subsidiaries:

	2023	2022
	£m	£m
G4S Holdings (DK) A/S	-	17
G4S Secure Solutions (Singapore) PTE. Ltd	1	-
Group 4 Security Services Lebanon SAL	2	-
	3	17
	3	17

#### 10 Finance income

	2023	2022
	£ m	£ m
Interest income on cash and cash equivalents	7	2
Interest receivable on amounts owed by Group undertakings	93	57
Other finance income	-	1
	100	60
	100	60

#### 11 Finance costs

	2023	2022
	£ m	£ m
Interest payable on amounts owed to Group undertakings	90	49
Other finance costs	2	-
	92	49
	92	49

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 12 Income tax expense

Tax expensed in the income statement is as follows:

	2023 £ m	2022 £ m
<b>Current tax</b>		
UK corporation tax	12	10
UK corporation tax adjustment to prior periods	-	(2)
	12	8
Foreign tax	-	1
Total current income tax	12	9
<b>Deferred tax</b>		
Arising from origination and reversal of temporary differences	22	32
Arising from changes in tax rates and laws	1	9
Arising from previously recognised tax loss, tax credit or temporary difference of prior periods	(3)	20
Total deferred tax	20	61
Total income tax expense in the income statement	32	70

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 12 Income tax expense (continued)

The tax charge on profit for the year is lower than (2022: higher than) the standard rate of corporation tax in the UK of 23.5% (2022: 19%).

The differences are reconciled below:

	<b>2023</b>	<b>2022</b>
	<b>£ m</b>	<b>£ m</b>
Profit before tax	<u>49</u>	<u>60</u>
Corporation tax at standard rate	11	11
(Decrease)/increase in current and deferred tax from adjustment for prior periods	(3)	18
Tax increase (decrease) from effect of revenues exempt from taxation	-	(3)
Tax increase (decrease) from transfer pricing adjustments	25	27
Tax increase (decrease) arising from overseas tax suffered/expensed	-	1
Deferred tax expense relating to changes in tax rates or laws	1	9
Increase from movement in capital loss	-	5
Other non-deductable expenses	<u>(2)</u>	<u>2</u>
Total tax charge	<u><u>32</u></u>	<u><u>70</u></u>

#### Deferred tax

Deferred tax liabilities are as follows:

	<b>Liability</b>
	<b>£ m</b>
<b>2023</b>	
Accelerated tax depreciation	3
Pension benefit obligations	<u>(71)</u>
	<u><u>(68)</u></u>
<b>2022</b>	
Accelerated tax depreciation	1
Pension benefit obligations	<u>(62)</u>
	<u><u>(61)</u></u>

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 12 Income tax expense (continued)

Deferred tax movement during the year is as follows:

	At 1 January 2023 £ m	Recognised in income £ m	Recognised in equity £ m	At 31 December 2023 £ m
Accelerated tax depreciation	1	2	-	3
Pension benefit obligations	(62)	(22)	14	(71)
	<u>(61)</u>	<u>(20)</u>	<u>14</u>	<u>(68)</u>

Deferred tax movement during the prior year:

	At 1 January 2022 £ m	Recognised in income £ m	Recognised in equity £ m	At 31 December 2022 £ m
Accelerated tax depreciation	5	(4)	-	1
Pension benefit obligations	(41)	(36)	15	(62)
Tax losses carry-forwards	21	(21)	-	-
	<u>(15)</u>	<u>(61)</u>	<u>15</u>	<u>(61)</u>

Deferred tax assets and liabilities on temporary differences have been calculated using the UK corporation tax rate which will apply in the period during which they are expected to reverse.

On 1 April 2023 the UK tax rate increased from 19% to 25%. Corporation tax is calculated at 23.5% (2022: 19%) of the estimated taxable profit for the year. No further changes to the UK tax rate have been announced.

Deferred tax assets and liabilities on temporary differences have been provided at 25%.

At 31 December 2023, the Company had unutilised tax losses of approximately £466m which includes £233m of interest restrictions carried forward (2022: £461m which includes £234m of interest restrictions carried forward) potentially available for offset against future profits. No deferred tax asset (2022: £nil) has been recognised as there is insufficient forecast taxable profits which enables the utilisation of the unused tax losses.

The increase in current and deferred tax from adjustments for prior periods of £3m mainly relates to the derecognition of deferred tax assets on brought forward tax losses. This is as a result of additional pension contributions to which G4S Limited is committed following the acquisition by Atlas UK Bidco Limited.

As a consequence of the additional pension contributions, tax EBITDA of the Company for 2023 has been substantially reduced and the Company is carrying forward losses and CIR for current year interest expense for which it is unable to recognise a deferred tax asset. The increased pension contributions will continue for the foreseeable future.

In addition, the Company has estimated capital losses of approximately £2.7bn (2022: £2.7bn) of which £2.7bn (2022: £2.7bn) have been agreed with HMRC. In 2023, the Company has not recognised a deferred tax asset (2022: £nil) in relation to capital losses. Following legislation brought in during 2020, the use of brought forward capital losses is restricted to 50% of capital gains arising on or after 1 April 2020. This has been taken into account.

The Company is a member of a group for the purposes of relief within Part 5, Corporation Tax Act 2010.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 12 Income tax expense (continued)

##### Pillar Two legislation

The Organisation for Economic Cooperation and Development ("OECD") recently reached agreement with various countries to implement a minimum 15% rate on certain multinational enterprises, commonly referred to as "Pillar Two". The Company's ultimate parent, Atlas Ontario LP continues to evaluate the impact of the various proposed and enacted legislative changes in the jurisdictions that the Group operates in. It does not expect the Pillar Two rules to have a material impact on the consolidated and combined financial statements in the next 12 months.

The Pillar Two legislation was enacted in the United Kingdom and came into effect from 1 January 2024. The Company is directly and indirectly affected by this new tax legislation, regulation and interpretation of tax laws. Since the Pillar Two legislation was not effective at the reporting date, the Company has no related current tax exposure. In addition, the Company applies the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes (in accordance with the amendments to IAS 12 issued in May 2023) as equivalent Pillar Two disclosures have been included in the consolidated financial statements of the ultimate parent company.

#### 13 Intangible assets

	<b>Software</b> <b>£ m</b>
<b>Cost</b>	
At 1 January 2023	63
Disposals	(52)
At 31 December 2023	11
<b>Accumulated amortisation</b>	
At 1 January 2023	58
Amortisation charge	1
Amortisation eliminated on disposals	(52)
At 31 December 2023	7
<b>Carrying amount</b>	
At 31 December 2023	4
At 31 December 2022	5

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments

	<b>£ m</b>
<b>Cost</b>	
At 1 January 2023	3,266
At 31 December 2023	3,266
<b>Impairment</b>	
At 1 January 2023	1,399
At 31 December 2023	1,399
<b>Carrying amount</b>	
At 31 December 2023	1,867
At 31 December 2022	1,867

Judgement is required to determine whether indicators of impairment exist. Where impairment triggers are identified, the recoverable amount of an investment is generally determined by its value in use, which is derived from discounted cash flow calculations.

For the year ended 31 December 2023 no impairment charge (2022: Nil) has been recorded in respect of the Company's investments. Impairments recognised in previous years were assessed to determine whether reversal was required. No reversals of previously recognised impairments were considered necessary.

Details of the subsidiary undertakings and other significant undertakings where the Company's holding is 20% or greater as at 31 December 2023, are as follows:

Subsidiary undertakings	Class of holding	Ownership	Registered address
G4S Secure Solutions LLC	Ordinary	49.00%	3rd & 4th Floor Ali & Sons building Rawdhat Abu Dhabi, AE
G4S Facility Services U.A.E. LLC	Ordinary	49.00%	P.O. Box 32634, Dubai, United Arab Emirates
Group 4 Securicor Information Technology UAE LLC (G4S)	Ordinary	48.51%	P.O. Box 32634, Dubai, United Arab Emirates
Group 4 Securicor Facility Services LLC (G4S)	Ordinary	48.51%	P.O. Box 32634, Dubai, United Arab Emirates
Shams Agricultural Services L.L.C (G4S)	Ordinary	48.51%	P.O. Box 32634, Dubai, United Arab Emirates
First Select UAE LLC	Ordinary	48.51%	P.O. Box 32634, Dubai, United Arab Emirates
G4S Alarm Monitoring Services LLC	Ordinary	50.00%	P.O. Box 31859, Abu Dhabi, United Arab Emirates
G 4 S Events Services UAE LLC	Ordinary	48.51%	Dubai, 215634, United Arab Emirates

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Cash 360 International FZCO	Ordinary	100.00%	3W 415b Dubai Airport Freezone Dubai, AE PO Box 32634
G4S Regional Management Middle East DMCC	Ordinary	100.00%	Unit No: 134, DMCC Business Centre, Level No 8 Jewellery & Gemplex 2, Dubai, United Arab Emirates
G4S Gulf Holdings NV	Ordinary	100.00%	Kaya Flamboyan 6, Curaçao, Dutch West Indies, Curacao
G4S Servicos de Seguranca (Angola) Limitada	Ordinary	65.00%	Rua di reita da Samba, No 58, Corimba, Samba Luanda, Angola
G4S Soluciones de Seguridad S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, C1439 GKA Buenos Aires, Argentina
G4S Servicios de Seguridad S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, C1439 GKA Buenos Aires, Argentina
G4S Soluciones Globales SA	Ordinary	100.00%	Jose Demaria 4470 (C1425AEB), Buenos Aires, Argentina
Proteccion e Inversiones, S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, C1439 GKA Buenos Aires, Argentina
G4S Applied Security S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, C1439 GKA Buenos Aires, Argentina
G4S Control Systems SA	Ordinary	100.00%	Timoteo Gordillo 5697/5611, C1439 GKA Buenos Aires, Argentina
G4S Detcon SA	Ordinary	100.00%	Lavalle 1528, 3° "E" (C1048AAL), Ciudad Autónoma de Buenos Aires, Argentina
G4S Secure Solutions AG Austria	Ordinary	100.00%	Dresdner Strasse 91/1, A-1200 Vienna, Austria
G4S Security Systems GmbH	Ordinary	100.00%	Peilsteinerstr. 5-7, A-5020 Salzburg, Austria
G4S Dienstleistungs GmbH	Ordinary	100.00%	Dresdner Strasse 91/1, A-1200 Vienna, Austria
G4S Australia Pty Limited	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia
G4S Custodial Services Pty Limited	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia
G4S Health Services Australia Pty Limited	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia
G4S Correctional Services (Australia) Pty Limited	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia
G4S Australia Holdings Pty Ltd	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia
G4S Integrated Services Pty Ltd	Ordinary	100.00%	Level 4 612-616 St Kilda Road, Melbourne, 3004 Victoria, Australia

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Secure Solutions (Barbados) Limited	Ordinary	100.00%	Brighton, Spring Garden, St. Michael, Barbados
G4S Secure Solutions Bangladesh (P) Limited	Ordinary	100.00%	House # KA 79, Joar Sahara, Dhaka, 1212 Dhaka, Bangladesh
G4S Support Services SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Secure Solutions SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Security Systems SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Secure Monitoring SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Training & Consultancy Services SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Care SA/NV	Ordinary	99.99%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Cargo Solutions SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Aviation Security SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Event Security SA/NV	Ordinary	99.70%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Fire and Safety BV/BA	Ordinary	99.90%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Belgium Nominee SA/NV *	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Safety Systems N.V.	Ordinary	100.00%	Kapelstraat 100 Wommelgem, BE 2160
G4S Event Services SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100 Brussels, BE 1000
G4S Secure Solutions Bahrain W.L.L	Ordinary	34.30%	Villa 925, Road 3830, Manama, Qudaybiyah 338, P. O. Box 15193 Adliya, Bahrain
G4S Regional Consultancy Services (NAMESA) WLL	Ordinary	100.00%	2235 West Tower BFH Manama, Bahrain
G4S Cash Solutions Bahrain WLL	Ordinary	34.30%	Building 381, Road 7307, Block 373, BuGhazal, Manama, Bahrain
G4S Bolivia S.A.	Ordinary	100.00%	Marcelo terceros Banzer S/N, 3er Anillo Ext. Equipetrol, (Frente Hotel Casa Blanca), Santa Cruz, Bolivia
G4S Brazil Holding Ltda	Ordinary	100.00%	Avenida Paulista, nº 453, 6º andar - Bela Vista São Paulo, BR 01311-907

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Monitoramento e Sistemas Ltda	Ordinary	100.00%	Rua Rui Barbosa 70, 3º andar, Bela Vista, São Paulo, Brazil
G4S Serviços Ltda	Ordinary	100.00%	Rua Maria José 69, Bela Vista, 01324-010 São Paulo, Brazil
G4S Engenharia e Sistemas Ltda	Ordinary	100.00%	Rua Rui Barbosa 70,4º andar São Paulo, BR 01326-010
G4S Interativa Service Ltda	Ordinary	100.00%	Rua Santa Rosa, 911, Bairro Santa Paula, Sao Caetano do Sul, Sao Paulo, Brazil
G4S Vanguarda Segurança E Vigilância Ltda	Ordinary	100.00%	Rua Rui Barbosa 70-A, 01326-010 São Paulo, Brazil
Empresa Nacional de Segurança Ltda	Ordinary	100.00%	Rua Maria José 133, Bela Vista, 01324-010 São Paulo, Brazil
G4S Participações Ltda	Ordinary	100.00%	Avenida Paulista, nº 453, 5º andar - Bela Vista São Paulo, BR 01311-907
G4S (Botswana) Limited	Ordinary	70.00%	C/o Grant Thornton Business Services (Pty) Ltd, Acumen Park, Plot 50370, Fairgrounds Gaborone Botswana
Fidelity Cash Management Services (Botswana) Pty Ltd	Ordinary	100.00%	C/o Grant Thornton Business Services (Pty) Ltd, Acumen Park, Plot 50370, Fairgrounds Gaborone Botswana
G4S Facilities Management Botswana (Pty) Ltd	Ordinary	34.23%	Plot 50370, Fairgrounds Office Park, Gaborone, Botswana
Indo British Garments (Canada) Ltd	Ordinary	100.00%	1255 Peel St #1000 Quebec Province Montreal, CA QC H3B 2T9, Canada
G4S (DRC) S.A.R.L.	Ordinary	95.00%	108, Boulevard du 30 Juin, Gombe, Kinshasa, Democratic Republic of Congo
G4S Centrafrique Securite Solution SURL	Ordinary	100.00%	No 48/85 Avenue Kolwezi, Gombe, Kinshasa, DRC
G4S Holdings Chile S.A.	Ordinary	100.00%	Avda. Francisco Meneses 1980 Ñuñoa - Santiago, CL
G4S Security Services Regiones, S.A.	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa Santiago, Chile
G4S Security Services Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa Santiago, Chile
Capacitación y Desarrollo, Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa – Santiago, Chile
Arriendos Fast Car Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa – Santiago, Chile
G4S Security Services Cameroon Plc	Ordinary	48.40%	Old Airport Road, Bonapriso Doula, Cameroon

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Facilities Management Limited	Ordinary	100.00%	13F, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, 200122, Shanghai, China
Hill & Associates (PRC) Ltd	Ordinary	100.00%	6A, Huamin Empire Plaza, No. 728 Yan An Road (W), 200050 Shanghai, China
G4S Technology (China) Limited	Ordinary	100.00%	Room 901, 2 Huaqiang Road, Tiahe District, Guangzhou, China
G4S Zhejiang Secure Solutions Co., Ltd.	Ordinary	90.00%	17-1 Bai Ma Miao Xiang, Shangcheng District, Hangzhou, China
G4S Management Services (Shanghai) Co. Ltd	Ordinary	100.00%	13F, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, 200122, Shanghai, China
G4S Secure Solutions Colombia S.A	Ordinary	81.00%	Avenida 26 No. 69A-51 Torre A, Int 1 Piso 3, Bogota, Colombia
G4S Holding Colombia SA	Ordinary	100.00%	Avenida 26 No. 69A-51 Torre A, Int 1 Piso 3, Bogota, Colombia
G4S Technology Colombia S.A.S.	Ordinary	81.00%	Avenida 26 No 69A-51, Torre A, Int 1 Piso 3, Bogota, Columbia
G4S Risk Management Colombia SA	Ordinary	94.50%	Avenida 26 No. 69A-51 Torre A, Int 1, Piso 2, Bogota, Colombia
GFOURS S.A.	Ordinary	100.00%	Sabana Sur Yamuni 200 Sur de Frente a Consejo Nacional de Produccion, San Jose, Costa Rica
Wackenhut Servicios de Seguridad, S.A.	Ordinary	100.00%	Sabana Sur Yamuni 200 Sur de Frente a Consejo Nacional de Produccion, San Jose, Costa Rica
Wackenhut Servicios De Escoltas, S.A.	Ordinary	100.00%	Sabana Sur Yamuni 200 Sur de Frente a Consejo Nacional de Produccion, San Jose, Costa Rica
G Four S Grupo de Servicios Especiales de Seguridad, S.A.	Ordinary	100.00%	Sabana Sur Yamuni 200 Sur de Frente a Consejo Nacional de Produccion, San Jose, Costa Rica
G Four S Consultor En Seguridad, S.A.	Ordinary	100.00%	Sabana Sur Yamuni 200 Sur de Frente a Consejo Nacional de Produccion, San Jose, Costa Rica
G Cuatro S Valours SA	Ordinary	100.00%	Cinco Esquinas de Tibas de la Clinica, Clorito Picado 150 mts. Oeste, San Jose, Costa Rica
G Cuatro S Cash Solutions S.A.	Ordinary	100.00%	Cinco Esquinas de Tibas de la Clinica, Clorito Picado 150 mts. Oeste, San Jose, Costa Rica
G4S Holding Cyprus Ltd	Ordinary	100.00%	Themistokli Dervi, 3, Julia House, Nicosia, Cyprus, P.C 1066

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Secure Solutions (CZ), A.S	Ordinary	100.00%	Na Kosince 2257/9, 180 00 Prague 8, Czechia
G4S Services S.R.O.	Ordinary	100.00%	Na Kosince 2257/9, 180 00 Prague 8, Czechia
G4S Immobilien-Verwaltungs GmbH	Ordinary	100.00%	C/o Baker Tilly GmbH & Co KG AG Wirtschaftspruefungsgesellschaft Valentinskamp 88 20355 Hamburg, Germany
ArmorGroup Djibouti SARL	Ordinary	80.00%	No known address.
G4S Holdings (DK) A/S *	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S International (DK) A/S	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S Kyhlenso A/S	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S Security Services A/S	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S Suramericana Holding Aps	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S Vikinga Suramericana ApS	Ordinary	100.00%	Roskildevej 157, DK-2620 Albertslund, Denmark
G4S Security Holdings DE GmbH	Ordinary	100.00%	C/o Baker Tilly GmbH & Co KG AG Wirtschaftspruefungsgesellschaft Valentinskamp 88 20355 Hamburg, Germany
G4S Security Solutions (Germany) GmbH	Ordinary	100.00%	C/o Baker Tilly GmbH & Co KG AG Wirtschaftspruefungsgesellschaft Valentinskamp 88 20355 Hamburg, Germany
G4S Secure Solutions (Ecuador) CIA Ltda.	Ordinary	99.90%	Gral. Giacomo Roca N33-92 y Bosmediano, Quito, Ecuador
G4S Holding (Ecuador) S.A.	Ordinary	99.90%	Luis Cordero E12-114 y Toledo, Quito, Ecuador
G4S Facility Management CIA Ltda.	Ordinary	99.90%	Calle Moscú E09-8 y Av. República del Salvador, Quito, Ecuador
Defence Systems Ecuador DSE CIA Ltda	Ordinary	99.99%	Calle Moscú, E09-8 y Av. República del Salvador, Quito, Ecuador
AS G4S Baltics	Ordinary	100.00%	Paldiski mnt 80, 10617 Tallinn, Estonia
AS G4S Grupp	Ordinary	100.00%	Paldiski mnt 80, 10617 Tallinn, Estonia
AS G4S Eesti	Ordinary	100.00%	Paldiski mnt 80, 10617 Tallinn, Estonia
Alarmtec AS	Ordinary	100.00%	Töökoja 1, 11313 Tallinn, Estonia

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Solutions (Egypt) LLC	Ordinary	100.00%	2nd District, 90th Street, Area 6, 5th Settlement, New Cairo, Cairo, Egypt
Indo British Garments Egypt S.A.E	Ordinary	99.00%	Head Office: Ismalia Public Free Zone Area, Egypt
G4S Lotus Facilities Management Company	Ordinary	51.00%	3A Nabatat Street, Garden City, Cairo, Egypt
G4S Facilities Management (Egypt) LLC	Ordinary	100.00%	12 Suhag St. Extension of Harun El-Rasheed St., Heliopolis, Cairo, Egypt
G4S Secure Solutions Finland Oy	Ordinary	100.00%	Fabianinkatu, 29B, Helsinki, 00100, Finland
Hill & Associates Risk Consulting (France) SAS	Ordinary	100.00%	9 Place de la Madeleine 75008 Paris, France
G4S International Holdings (France) SAS	Ordinary	100.00%	18 R Pasquier, 75008 Paris, France
G4S Secure Solutions France SAS	Ordinary	100.00%	9 Place de la Madeleine 75008 Paris, France
G4S Gabon Secure Solutions S.A.	Ordinary	99.90%	Quartier Ambowe, BP 4000 Libreville, Gabon
G4S Secure Solutions (Grenada) Limited	Ordinary	100.00%	Maurice Bishop Highway Grand Anse St. George's, Grenada
G4S Secure Solutions (Guernsey) Limited	Ordinary	100.00%	Homefield Rue de L'Epinel Forest, GY8 0HL, Guernsey
G4S Insurance (Guernsey) Limited *	Ordinary	100.00%	P.O. Box 384, 4th Floor, The Albany, South Esplanade, GY1 4NF St. Peter Port, Guernsey
G4S Security Services (Ghana) Limited	Ordinary	100.00%	31 Second Labone Street, Labone, Accra, Ghana
G4S (Ghana) Limited	Ordinary	100.00%	31 Second Labone Street, Labone, Accra, Ghana
G4S Secure Solutions (Ghana) Limited	Ordinary	100.00%	31 Second Labone Street, Labone, Accra, Ghana
G4S Secure Solutions (Gambia) Ltd.	Ordinary	50.00%	9 Booster Street, Fajara, SK Serrekunda, Gambia
G4S Security Services (Guinea) SARL	Ordinary	75.00%	Commune de Ratoma, Kipe Centre Emetteur, Pres de la Seg, Conakry, Guinea
G4S Secure Solutions S.A.	Ordinary	63.14%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
G4S Hellas Holding SA	Ordinary	57.27%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
G4S Cash Solutions SA	Ordinary	61.51%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Telematix SA	Ordinary	20.58%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
WSW Skykap Services SA	Ordinary	22.20%	5 klm, Spaton-Loutsas aven., 190 19 Spata, Greece
G4S Aviation and Ports Secure Solutions SA	Ordinary	57.33%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
G4S RMS Limited	Ordinary	100.00%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
G4S Security Systems and Monitoring Services (Greece) SA	Ordinary	67.89%	7, Sorou Str., 144 52 Metamorphosis, Athens, Greece
Wackenhut de Guatemala SA	Ordinary	50.00%	Avenida Petapa 42-51, Zona 12 Guatemala City, Guatemala
Wackenhut Electronica SA	Ordinary	47.50%	Avenida Petapa 42-51, Zona 12 Guatemala City, Guatemala
G4S Documenta, S.A.	Ordinary	50.00%	Avenida Petapa 42-51, Zona 12 Guatemala City, Guatemala
Facility Services, S.A.	Ordinary	28.00%	Avenida Petapa 42-51, Zona 12 Guatemala City, Guatemala
G4S Secure Solutions, S.A.	Ordinary	50.00%	Avenida Petapa 42-51, Zona 12 Guatemala City, Guatemala
G4S Secure Solutions (Guam) Inc.	Ordinary	100.00%	1851A Army Drive, Harmon, Guam, 96913, Guam
G4S Security Systems (Guam) Inc.	Ordinary	100.00%	1851A Army Drive, Harmon, Guam, 96913, Guam
Hill & Associates Ltd	Ordinary	100.00%	Suite 1701-08, Tower 2, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong
Verdi Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S (Hong Kong - Holding) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Facility Services (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Secure Solutions (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Gurkha Services Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Hong Kong Security Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Document Management Services (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Group Holding (China) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Starpoint Investments Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Security Systems (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Great Step Investment Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Victory Step Group Limited	Ordinary	75.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
PT G4S Security Services	Ordinary	97.00%	Metropolitan Tower 8th Floor, Jl. RA Kartini Kav. 14 - TB Simatupang Jakarta Selatan, ID 12430
PT Hill Konsultan Indonesia	Ordinary	100.00%	Gedung Setiabudi 2 Lt.3A Suite 3A-01 Jl. H.R. Rasuna, Said Kav.62, 12920 Jakarta, Indonesia
G4S Secure Solutions (Ire) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
G4S Support Services (Ireland) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
Group 4 Securicor Global Risks Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
A1 Security Technologies Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
G4S Facilities Management (Ire) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
G4S Compliance and Investigations (Ireland) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
GDJS Security Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
G4S Holdings (Ireland) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
G4S Monitoring (Ire) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, IE
Policy Limited	Ordinary	25.00%	1a Ha'Yarden St. Air Port City, Lod, Israel
G4S Secure Solutions (Isle of Man) Limited	Ordinary	100.00%	IOM Business Park, Ballacottier, Braddon, Isle of Man, IM2 2SE
G4S Secure Solutions (India) Pvt. Ltd	Ordinary	49.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Monitron Security (P) Ltd	Ordinary	100.00%	Office Unit No.301, Third Floor, A-Wing, Eureka Tower, Building No. 7, Mind Space, Link Road, Malad (west), 400064 Mumbai, India
G4S Facility Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
Indo-British Garments (P) Ltd	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
G4S Security Systems (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
G4S Corporate Services (India) Pvt Limited	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
G4S IT Services (India) Pvt. Ltd. *	Ordinary	100.00%	Block B3, DLF World Tech Park DLF IT SEZ, Silokhera Gurgaon, Haryana 122001, India
G4S Cash Solutions (India) Pvt. Ltd *	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
G4S Fleet Management Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
First Select (P) Limited	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
G4S Central Monitoring Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
Protex Security Services (AP) Pvt. Ltd	Ordinary	49.00%	Plot No. 13, Road No. 14, Banjara Hills, 500034 Hyderabad, India
Investigation and Security Services (India) Pvt. Ltd	Ordinary	46.60%	Plot No. 13, Road No. 14, Banjara Hills, 500034 Hyderabad, India
Monitron Support Services Pvt. Limited	Ordinary	49.50%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India
Hill & Associates (India) Pvt Ltd	Ordinary	100.00%	Upper Ground Floor, Tower B, Building No. 10, DLF Cyber City, 122002 DLF Phase II, Gurgaon, Haryana, India
Sopedu Security Private Limited	Ordinary	100.00%	C-16, Community Centre, Janakpuri, Behind Janak Cinema, 110058 New Delhi, India

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Ordinance Management for General Trading Limited	Ordinary	100.00%	Erbil, S9/14 Erbil Baharka Street, New Azadi Atconz Compund, Iraq
G4S Holdings India Limited	Ordinary	100.00%	2nd Floor, Gaspé House, 66-72 Esplanade St Helier, Jersey JE1 1GH
G4S Secure Solutions (Jersey) limited	Ordinary	100.00%	The Security Centre Rue des Pres Trading Estate, JE2 7QP St Saviour, Jersey
G4S International Employment Services Limited	Ordinary	100.00%	The Old Chapel, Sacre Coeur, Rouge Bouillon St Helier, Jersey, JE2 3ZA
G4S Jamaica Limited	Ordinary	100.00%	6-8 East Avenue, 5 Kingston W.I., Jamaica
G4S Secure Solutions International Inc (Jordan) Ltd.	Ordinary	60.00%	# 12, Mithqual El Fayeze St., Third Circle, Jebel, P.O. Box 831358, 11183 Amman, Jordan
G4S Secure Solutions Int. (Jordan) for Integrated Solutions	Ordinary	60.00%	Roxy Al Ozaizi Street – Dana Center 2, 11183 Amman, Jordan
Hill & Associates (Japan) KK	Ordinary	100.00%	2-2-15, #403, Minami-Aoyama, Minato-ku, 107-0062 Tokyo, Japan
G4S Secure Solutions Japan K.K	Ordinary	100.00%	202, Musashino Hills, 2299-4 Fussa Fussa-shi 1970011, Japan
G4S Kenya Limited	Ordinary	100.00%	Witu Rd off Lusaka Rd, P O Box 30242, GPO 00100 Nairobi, Kenya
ArmorGroup Kenya Limited	Ordinary	100.00%	Plot No. LR 209/368/10, Armor House, Lenana Road, P.O. Box 2714 Nairobi, Kenya
G4S Fire Services (Kenya) Limited	Ordinary	100.00%	Witu Rd off Lusaka Rd, P O Box 30242, GPO 00100 Nairobi, Kenya
G4S Cash Solutions (Kenya) Limited	Ordinary	100.00%	G Four S Security Headquarters Witu Road Off Lusaka Road, P. O. Box 30242 - 00100 - G.P.O Nairobi Kenya
G4S Security Systems Lebanon SAL	Ordinary	50.50%	Saliba Building Awkar Dbayeh, 70-461, Antelias Beirut, Lebanon
Group 4 Security Services Lebanon SAL *	Ordinary	50.60%	Saliba Building Awkar Dbayeh, 70-461, Antelias Beirut, Lebanon
G4S Security Services (Private) Ltd	Ordinary	60.00%	21 Vauxhall Street, 2 Colombo, Sri Lanka
G4S Secure Solutions Lesotho (Pty) Ltd	Ordinary	100.00%	397 Hilton Hill Road Maseru, Lesotho
G4S Cash Solutions Lesotho (Pty) Ltd	Ordinary	100.00%	397 Hilton Hill Road Maseru, Lesotho
UAB G4S Lietuva	Ordinary	100.00%	J.Jasinskio 16C Vilnius, LT LT-03163
G4S Security Solutions S.A.R.L.	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, LU L-2413

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S General Services SA	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, LU L-2413
G4S Finance (Luxembourg) SARL *	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, LU L-2413
G4S Cash Solutions (Luxembourg) S.a.r.l.	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, LU L-2413
AS G4S Latvia	Ordinary	100.00%	Stigu Str 10, LV-1021, Riga, Latvia
G4S (Maroc) SA	Ordinary	100.00%	24 Lotissement la Colline, Sidi Maarouf, 20150 Casablanca, Morocco
Maroc Protection Surveillance SA	Ordinary	100.00%	24 Lotissement la Colline, Sidi Maarouf, 20150 Casablanca, Morocco
First Select Morocco SA	Ordinary	99.90%	24 Lotissement la Colline, Sidi Maarouf, 20150 Casablanca, Morocco
G4S Integrated Services Morocco SA	Ordinary	100.00%	24 Lotissement la Colline, Sidi Maarouf, 20150 Casablanca, Morocco
G4S Security Services Crna Gora Doo Podgorica	Ordinary	100.00%	Cvijetna Street no.25, Podgorica, Montenegro
G4S Madagascar Solutions de Securite SARL	Ordinary	100.00%	Lot II, 161 HC Ambohijatovo Ivandry Immeuble Millenium, 10101 101 Antananarivo Renivohitra C.U., Madagascar
Hill & Associates (Macau) Ltd	Ordinary	100.00%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
G4S (Macau - Holding) Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
G4S Secure Solutions (Macau) Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
Great Wall Security Services Ltda	Ordinary	100.00%	Avenida Venceslau de Morais, 165 Edificio Centro Ind. Keck Seng, Fase II Anda I 2, MO
Great Wall Property Management Services Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 149 Edificio Centro Ind. Keck Seng, Fase I Andar D 11, MO
Great Wall Holdings Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
G4S Secure Solutions (CNMI) Inc	Ordinary	100.00%	PMB 384 PPP Box 1000, 96950 Saipan, Northern Mariana Islands
G4S Security Services Mauritania SA	Ordinary	70.00%	BP 4201, Nouakchott, Tivragh Zeina Ilot C, No. 261, Nouakchott, Mauritania

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Security Services (Malta) Ltd	Ordinary	50.10%	Ent A, Level 1, Capital Business Centre, Triq ta-Zwejt, SGN 3000 San Gwann, Malta
G4S Security Services Ltd	Ordinary	50.10%	Ent A, Level 1, Capital Business Centre, Triq ta-Zwejt, SGN 3000 San Gwann, Malta
G4S Holdings (Malta) Ltd	Ordinary	100.00%	Ent A, Level 1, Capital Business Centre, Triq ta-Zwejt, SGN 3000 San Gwann, Malta
G4S Community Services Limited	Ordinary	50.10%	Ent A, Level 1, Capital Business Centre, Triq ta-Zwejt, SGN 3000 San Gwann, Malta
Hill Risk Management Ltd	Ordinary	100.00%	c/o Multiconsult Ltd, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius
Hill & Associates (Mauritius) Ltd	Ordinary	100.00%	c/o Multiconsult Ltd, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius
Hill Risk Consulting (Mauritius) Ltd	Ordinary	100.00%	c/o Multiconsult Ltd, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius
S Gray Management Services Limited	Ordinary	100.00%	c/o Intercontinental Trust LTD, Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius
G4S Secure Solutions (Malawi) Limited	Ordinary	99.70%	Chirimba Industrial Area, P O Box 720, Blantyre, Malawi
G4S Holdings México SA de CV	Ordinary	100.00%	Barranca del Muerto #380, CP 01020 Mexico, D.F., Mexico
G4S Security Systems S.A de C.V	Ordinary	100.00%	Barranca del Muerto #380, CP 01020 Mexico, D.F., Mexico
G4S Private Security Services SA de CV	Ordinary	100.00%	Barranca del Muerto #380, CP 01020 Mexico, D.F., Mexico
G4S Malaysia Sdn. Bhd	Ordinary	90.72%	25-2, Jalan PjU 1/42A, Dataran Prima, 47301 Petaling Jaya, Malaysia
Hill Corporate Services Sdn Bhd	Ordinary	100.00%	30 Floor c/o- Tricor Corporate Services Sdn.Bhd. Unit 30-01,Level 30,Tower A,Vertical Business Suite, Avenue 3, Bengsar South , Jalan Kerinchi,Kuala Lumpur, MY 59200
Hill Risk Consulting (Malaysia) Sdn Bhd	Ordinary	100.00%	Unit No 9-7, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Indo British Garments Malaysia Sdn Bhd	Ordinary	100.00%	Suite 1005, 10th Floor, Wisma Hamzah-Kwong Hing No 1 Leboh Ampang, 50100 Kuala Lumpur, Malaysia
G4S Secure Solutions Mocambique Limitada	Ordinary	87.50%	Av da Organizacao da Unidade Africana, 121, Maputo, Mozambique
G4S Ordnance Management (Mocambique) Limitada	Ordinary	90.00%	No 2085, Avenida Ahmed Sekoe Toure, Maputo, Mozambique
G Four S Manned Security (Namibia) (Pty) Limited	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street, Eros, Windhoek, Namibia
G Four S Aviation Security (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street, Eros, Windhoek, Namibia
G Four S Secure Solutions (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street, Eros, Windhoek, Namibia
G Four S Cash Solutions (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street, Eros, Windhoek, Namibia
Outsourcing Services Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA, Ikeja, Lagos, Nigeria
SCHC Limited	Ordinary	100.00%	13A, A.J. Marinho Drive, Victoria Island, Lagos, Nigeria
ArmourGroup (Nigeria) Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA, Ikeja, Lagos, Nigeria
G4S Shared Services Nigeria Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA, Ikeja Lagos, Nigeria
G4S Tracking Solutions Limited	Ordinary	60.00%	AIB Plaza, Off Akin Adesola Street Victoria Island, Lagos, Nigeria
G4S Secure Solutions Nicaragua, Sociedad Anónima	Ordinary	51.00%	Reperta Belmonte, Dr. Hospital Velez Paiz, 1 Cuadra Holis Arriba, Nicaragua
G4S India Holdings (NL) BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands
G4S Holding (B) BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands
G4S Secure Monitoring BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands
G4S Aviation Security BV	Ordinary	100.00%	Evert van de Beekstraat 1, Ruimtenr. 66 The Base C, 2e etage Schiphol, NL 1118CL
G4S International Holdings 101 (NL) BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands
G4S Holdings 102 (NL) B.V.	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands
G4S Holdings 103 (NL) BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Amsterdam Zuidoost, Netherlands

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Beheer BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Security Services BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Services BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Public Security BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Training & Safety BV	Ordinary	100.00%	Galvanistraat 89, 6716 Netherlands	AE Ede,
G4S Direct BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
ROTUS BV	Ordinary	100.00%	Galvanistraat 89, 6716 Netherlands	AE Ede,
G4S Toezicht & Handhaving B.V.	Ordinary	100.00%	Hogehilweg 12, 1101CD, Zuidoost, Netherlands	Amsterdam
G4S Personnel BV	Ordinary	100.00%	Galvanistraat 89, 6716 Netherlands	AE Ede,
G4S Overseas Holdings BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Fire & Safety B.V.	Ordinary	100.00%	Donk 1C, 2991 LE Netherlands	Barendrecht,
Inzetbaar BV	Ordinary	100.00%	Radonstraat 100 Zoetermeer, NL 2718TA	
Beveco Gebouwautomatisering B.V.	Ordinary	100.00%	Maseratilaan 8, 3261NA Netherlands	Oud-Beijerland,
G4S Cash Solutions Holdings No 2 BV	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Pay B.V.	Ordinary	100.00%	Hogehilweg 12, 1101CD Zuidoost, Netherlands	Amsterdam
G4S Security Services Nepal (P) Ltd	Ordinary	99.90%	Apartment 4/127 Ichhunadi Marg, Baluwatar Ward No. 4 , Kathmandu Metropolitan City, Kathmandu, NP 44600	
First Select Nepal (P) Ltd	Ordinary	100.00%	P.O. Box 20423, House # 75/45, Lazimpat, Kailash Chaur, Kathmandu, Nepal	
Securitas Product Nepal (P) Ltd	Ordinary	100.00%	Ichhunadi Marg, Baluwatar, Ward No. 4 , Kathmandu Metropolitan City, Kathmandu, Nepal	
G4S Facility & Employment Services Nepal (Pvt) Ltd	Ordinary	100.00%	Ichhunadi Marg, Baluwatar, Ward No. 4 , Kathmandu Metropolitan City, Kathmandu, Nepal	

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S New Zealand Limited	Ordinary	100.00%	Level3, 2 Kalmia Street, Ellerslie, 1051, New Zealand
G4S Security Solutions LLC	Ordinary	49.00%	P.O. Box 1625, 112, Ruwi Muscat, Oman
G4S Services LLC	Ordinary	49.00%	P.O. Box 1625, 112, Ruwi Muscat, Oman
Inversiones Setesca, S.A.	Ordinary	100.00%	Calle 41, 2-40 Bella Vista, Panama
Seguridad Tecnica SA	Ordinary	44.00%	Calle 41, 2-40 Bella Vista, Panama
Meters Corp.	Ordinary	100.00%	Calle 41, 2-40 Bella Vista, Panama
Limpie SA	Ordinary	44.00%	Calle 41, 2-40 Bella Vista, Panama
Detecta SA	Ordinary	44.00%	Calle 41, 2-40 Bella Vista, Panama
G4S Peru SAC	Ordinary	100.00%	Av. El Sol 916, Urbanización La Campiña., Chorrillos, Lima, Peru
G4S Secure Monitoring and Response Peru S.A.C.	Ordinary	99.00%	Av. El Sol 916, Urbanización La Campiña., Chorrillos, Lima, Peru
G4S Secure Solutions (PNG) Ltd	Ordinary	100.00%	Level 2, G4S Haus, Portion 2515, Milinch of Granville Konedobu, NCD. PO Box 589 Port Moresby, PG 121
Mont Blanc Ltd	Ordinary	100.00%	Sinton Spence Chartered Accountants 2nd Floor Brian Bell Plaza Turmu St. Boroko, Boroko, Papua New Guinea
G4S PNG Limited	Ordinary	100.00%	PO Box 5392 Boroko NCD, Papua New Guinea
Hill & Associates Pakistan (Pvt.) Ltd	Ordinary	100.00%	B-61, KDA Scheme 01, 7550 Karachi, Pakistan
Wackenhut Paraguay SA	Ordinary	80.00%	Nery Quevedo 315 Esq. Hipolito Garron, Asuncion, Paraguay
G4S Secure Solutions D.O.O.	Ordinary	100.00%	Bulevar Peka Dapcevic 32 Belgrade, Serbia
G4S Eurasia LLC	Ordinary	100.00%	Building 1, 4 Ukhtomsky Pereulok, 111020 Moscow, Russia
G4S Rwanda Ltd	Ordinary	99.00%	5698 Nyarutarama, P.O. Box 7230, Kigali, Rwanda
al Majal Group 4S for Security and Safety Limited Liability Company	Ordinary	49.00%	Building Jeddah - Al Sharfiya District Abo Baker Al Siddiq Street - Madinah Uptown Road PO Box 5285 Jeddah, SA 21422
Al Majal Service Master LLC	Ordinary	49.00%	Building Jeddah - Al Sharfiya District Um Al Mo'menin Street, Al Amoudi Building Post Box 6930 Jeddah, SA 21452
ArmorGroup Sudanese Co Limited	Ordinary	100.00%	8 Mek Nimer Street, P.O. Box 47, Khartoum, Sudan

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Group 4 Securicor (S) Pte Limited	Ordinary	100.00%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, SG 209000
G4S Security Systems (S) Pte. Ltd	Ordinary	100.00%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, SG 209000
G4S Secure Solutions (Singapore) Pte. Ltd *	Ordinary	100.00%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, SG 209000
Hill & Associates Risk Consulting (Singapore) Pte Ltd	Ordinary	100.00%	51 Cuppage Road, #10-18, 229469, Singapore
G4S Druzba Za Varovanje D.O.O.	Ordinary	96.20%	Stegne 21, 1000 Ljubljana, Slovenia
G4S Security Systems (SK) S.R.O.	Ordinary	100.00%	Visnova 16, 831 01 Bratislava, Slovak Republic
G4S Secure Solutions (SK) A.S.	Ordinary	100.00%	Visnova 16, 831 01 Bratislava, Slovak Republic
G4S Fire Services (SK) S.R.O.	Ordinary	100.00%	Visnova 16, 831 01 Bratislava, Slovak Republic
G4S Technology Solutions (SK) S.R.O.	Ordinary	100.00%	Visnova 16, 831 01 Bratislava, Slovak Republic
G4S Secure Solutions (SL) Limited	Ordinary	100.00%	6 Spur Road, P.O Box, Freetown, Sierra Leone
G4S Secure Services (Somalia) Limited	Ordinary	70.00%	Palm Business Park Floor, Aden Abdule International Airport, P.O. Box 426, Mogadishu, Somalia
G4S Secure Solutions El Salvador S.A. de C.V.	Ordinary	100.00%	Av. Olimpica 3765, San Salvador, El Salvador
Group 4 Syria Limited Liability Company	Ordinary	29.40%	Al-Aasar Building, near the Central Post office, Sinjickdar, Damascus, Syria
G4S Security Services (Thailand) Ltd	Ordinary	73.70%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S (Thailand) Ltd	Ordinary	73.50%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
Hill Risk Consulting (Thailand) Co., Ltd	Ordinary	49.00%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Holdings (Thailand) Ltd	Ordinary	73.40%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
Inter-Asian Enterprises (IAE) Company Limited	Ordinary	73.50%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Asian Holding International Company Limited	Ordinary	72.00%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Holdings 4 (Thailand) Ltd	Ordinary	48.90%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Holdings 3 (Thailand) Ltd	Ordinary	48.90%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Holdings 2 (Thailand) Ltd	Ordinary	48.90%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Holdings 1 (Thailand) Ltd	Ordinary	48.90%	2922/205-206 Charn Issara Tower II, 11th Floor, New Petchburi Road, Bangkok, Huaykwang, 10310 Bangkok, Thailand
G4S Güvenlik Hizmetleri Anonim Şirketi	Ordinary	100.00%	Gürsel Mahallesi, İmrahor Caddesi, Premier Kampüs Ofis Blok No: 29A İç Kapı No: 188 Kağıthane İstanbul 34400
G4S Elektronik Sistemleri Anonim Şirketi	Ordinary	100.00%	Gürsel Mahallesi, İmrahor Caddesi, Premier Kampüs Ofis Blok No: 29A İç Kapı No: 188 Kağıthane İstanbul 34400
G4S Holdings (Trinidad) Limited	Ordinary	75.50%	61-63 Edward Street, Port of Spain, Trinidad & Tobago
G4S Secure Solutions (Trinidad) Limited	Ordinary	75.50%	61-63 Edward Street, Port of Spain, Trinidad & Tobago,
Hill & Associates (Taiwan) Ltd.	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Secure Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Property Management Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Securewell Secure Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Wei Fung Secure Solutions (Taiwan) Ltd	Ordinary	100.00%	8F-3, No 15, Jingguo Rd, Taoyuan Dist, Taoyuan City 330, Taiwan
G4S System Engineering Corporation	Ordinary	100.00%	6F, No.320, Sec. 1, Neihu Rd., Neihu Dist, Taipei City 11493, (R.O.C), 22101 Taipei, Taiwan

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Security Systems Co. Ltd.	Ordinary	85.00%	16th Floor, Suite 1, No. 266, Sec. 1, Wenhua 2nd Road, Linkou Hsiang, Taipei, Taiwan, 22101 Taipei, Taiwan
G4S Secure Solutions (TZ) Limited	Ordinary	100.00%	Plot No. 37, Ali Hassan Mwinyi Road, Kinondoni Municipality, P O Box 5555, Dar Es Salaam, Tanzania
ArmorGroup Tanzania Limited	Ordinary	100.00%	TDFL, 3rd Floor (Opposite Sheraton Hotel), Dar-es-Salaam, Tanzania
G4S Support Services (T) Limited	Ordinary	78.40%	Plot No. 37, Ali Hassan Mwinyi Road, Kinondoni Municipality, P O Box 5555, Dar Es Salaam, Tanzania
G4S Secure Solutions (Zanzibar) Ltd	Ordinary	100.00%	Plot No. 37, Ali Hassan Mwinyi Road, Kinondoni Municipality, P O Box 5555, Dar Es Salaam, Tanzania
Group 4 Securitas LLC	Ordinary	100.00%	21-A, Stepan Bandera Avenue Obolonskyi District Kyiv City, UA 04073
G4S Secure Solutions (Ukraine) Ltd	Ordinary	100.00%	21-A, Stepan Bandera Avenue Obolonskyi District Kyiv City, UA 04073
G4S Security Solutions (Ukraine) Ltd	Ordinary	100.00%	21-A, Stepan Bandera Avenue Obolonskyi District Kyiv City, UA 04073
G4S Secure Solutions (Uganda) Ltd	Ordinary	100.00%	Plot 6, Nakasero Road, Nakasero, Kampala, Uganda
Alarm Protection Services Limited	Ordinary	100.00%	Plot 53 Lumumba Avenue, Nakasero, Kampala, Uganda
G4S Global Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
Group 4 Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Security Services (UK) Limited	Ordinary	100.00%	The Curve, 18 Hickman Avenue, London, England, E4 9JG
G4S Technology Limited	Ordinary	100.00%	Challenge House, International Drive, Tewkesbury, Gloucestershire, GL20 8UQ, United Kingdom
AMAG Technology Limited	Ordinary	100.00%	Challenge House, International Drive, Tewkesbury, Gloucestershire, GL20 8UQ, United Kingdom
G4S UK Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S 084 (UK) Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
First Select Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S US Investments Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S International Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
Securicor Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S International 105 (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Americas (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Aviation Services (UK) Limited	Ordinary	100.00%	The Curve, 18 Hickman Avenue, London, England, E4 9JG
G4S Secure Solutions (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
T.S.S. (Total Security Services) Limited	Ordinary	100.00%	The Curve 18 Hickman Avenue, Highams Park, London, E4 9JG, United Kingdom
Corporate Cupboard Limited	Ordinary	100.00%	18d Hickman Avenue, Highams Park, London, E4 9JG
G4S Cash Solutions (UK) Ltd	Ordinary	100.00%	6th Floor, Chancery House, St. Nicholas Way, Sutton, Surrey, SM1 1JB, United Kingdom
G4S Cash Centres (UK) Limited	Ordinary	100.00%	6th Floor, Chancery House, St. Nicholas Way, Sutton, Surrey, SM1 1JB, United Kingdom
G4S Care and Justice Services (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Aviation (France) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Nominees Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S US Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Defence Systems Eurasia Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Finance Management (AG) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S DSL Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Holdings UK (AG) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Worldwide Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Risk Management Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Secure Solutions (Iraq) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Holdings International (AG) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Regional Management (UK&I) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Risk Consulting Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Government and Outsourcing Services (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Facilities Management (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Overseas Holdings Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Health Services (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S 309 (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Ordnance Management Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
IBG Holdings (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Corporate Services Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Investigation Solutions (UK) Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Monitoring Technologies Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Bullion Solutions (UK) Ltd	Ordinary	100.00%	6th Floor, Chancery House, St. Nicholas Way, Sutton, Surrey, SM1 1JB, United Kingdom
G4S Cash 360 International Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Cash Solutions Holdings Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Finance (Brazil) Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Finance (South Africa) Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

G4S Finance Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S International Finance Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Retail Solutions Holding Limited	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
G4S Trustees Limited *	Ordinary	100.00%	6th Floor 50 Broadway, London, England, SW1H 0DB
AMAG Technology Inc	Ordinary	100.00%	Suite B 2205 W. 126th St. Hawthorne, CA 90250
G4S Secure Solutions (Uruguay) S.A.	Ordinary	80.00%	Cufre 2320, Montevideo, Uruguay
Hill & Associates Consultants Ltd	Ordinary	100.00%	Kingston Chambers, P.O. Box 173, Road Town Tortola, British Virgin Islands
G4S Secure Solutions (Asia) Limited	Ordinary	100.00%	Flemming House, P.O. Box 662, Wickhams Cay, Road Town, Tortola, VG VG1110
G4S Holdings Limited	Ordinary	100.00%	1395 University Blvd, 33458 Jupiter, FL, United States
G4S (BVI) Holdco (Colombia II) Limited	Ordinary	100.00%	1395 University Blvd, 33458 Jupiter, FL, United States
Ashino Holdings Limited	Ordinary	100.00%	1395 University Blvd, 33458 Jupiter, FL, United States
Group 4S Security Services Yemen Limited	Ordinary	25.00%	Off 50 Meter Road, Hadda, 11805 Sana'a, Yemen
Group 4 Falck (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Investment Surveys (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Security Services (Africa) (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Secure Solutions (SA) (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Aviation Security (SA) (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Integrity Assessment (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Gray Security Services (SA) (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Cash Solutions (SA) (Pty) Ltd	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Insurance (SA) Ltd	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Elwierda (Gauteng) (Pty) Ltd	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
CMS Micro Finance (Pty) Ltd	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Correction Services (Bloemfontein) (Pty) Ltd	Ordinary	81.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
GSL Rebound (Pty) Limited	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Care and Justice Services (South Africa) (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Empowerment Ventures (SA) (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Skycom (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Access and Beyond (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Integrated Sky Force Solutions (Pty) Ltd	Ordinary	49.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S ATM Engineering (SA) (Pty) Ltd	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Africa (Proprietary) Limited	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Integra (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Cash 360 Holding (SA) Pty Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Deposita (RF) (Pty) Ltd.	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Training Solutions (SA) (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
CMS Manco (Proprietary) Limited	Ordinary	75.04%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Secure Solutions Zambia Limited	Ordinary	100.00%	P.O. Box 32914, 10 H Kabulonga Road, Lusaka, Zambia
Safetech (Zambia) Limited	Ordinary	100.00%	Plot 3144, Mukwa Road, Lusaka, Zambia
Safetech (Copperbelt) Limited	Ordinary	100.00%	Plot 3144, Mukwa Road, Lusaka, Zambia
Policy - Operator Limited	Ordinary	25.00%	Virginia 1, Beit Shemesh, Israel
Business Cash Center S.A	Ordinary	45.71%	Parc Industriel de la CFCIM, lot No63, Bouskoura, Casablanca, Morocco
Parksec Ltd	Ordinary	50.10%	Ent A, Level 1, Capital Business Centre, Triq ta-Zwejt, SGN 3000 San Gwann, Malta
Pacific Building Services Management Limited (JV)	Ordinary	50.00%	Level 6, Era Rumana Building Champions Parade, Port Moresby, Papua New Guinea
Bridgend Custodial Services Limited	Ordinary	58.68%	Challenge House, International Drive, Tewkesbury, GL20 8UQ, United Kingdom
Bloemfontein Correctional Contracts (Pty) Limited	Ordinary	20.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Attenti Resident Monitoring Limited	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa 6971002 Israel
Attenti Electronic Monitoring Limited	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa 6971002 Israel
Attenti Resident Monitoring Inc	Ordinary	100.00%	1838 Gunn Highway Odessa, FL 33556, USA
Attenti US, Inc	Ordinary	100.00%	1838 Gunn Highway Odessa, FL 33556, USA

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 14 Investments (continued)

Attenti EM UK Limited	Ordinary	100.00%	4th Floor, 3 More London Riverside, London, SE1 2AQ, United Kingdom
Attenti Australia Pty Limited	Ordinary	100.00%	Building C, TMF Corporate Services (Aust) Pty Limited, Level 9, 63 Exhibition Street, Melbourne, Victoria 3000, Australia
Attenti New Zealand Ltd	Ordinary	100.00%	TMF Group, Level 11, 41 Shortland Street, Auckland 1010, New Zealand
Attenti Electronic Monitoring Group Ltd	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa 6971002 Israel
Attenti Iberia S.L.	Ordinary	100.00%	Paseo De Castellana 35-5, Madrid 28046, Spain
G4S Africa (Proprietary) Limited	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Risk Consulting Saudi Arabia Limited	Ordinary	100.00%	No known address
Retail Cash Solutions Mexico S de RL de CV	Ordinary	100.00%	Avenida Eje Central Lazaro, Cardenas 887 Oficina 118, Colonia: Vertiz Narvarte, Municipio: Benito Juarez, Mexico City, Mexico
Access and Beyond (Botswana) Proprietary Limited	Ordinary	100.00%	Grant Thornton Business Services, Plot 50370, Acumen Park, Fairgrounds, Gaboron, Botswana

\* Direct investment

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 15 Trade and other receivables

	2023 £ m	2022 £ m
<b>Within current assets</b>		
Amounts owed by Group undertakings - trade	117	87
<b>Within non-current assets</b>		
Amounts owed by Group undertakings - loan	1,219	1,820

Included in amounts owed by Group undertakings are loans of £1,219,000,000 (2022: £1,820,000,000) which are unsecured and repayable on demand. This includes interest free loans and loans with interest charged at market rates ranging from 0.17% to 21.1% (2022: 0.17% to 21.1% at 31 December 2022). All other amounts owed by Group undertakings are trading in nature, unsecured, interest free and repayable on demand.

#### 16 Cash and cash equivalents

	2023 £ m	2022 £ m
Cash and cash equivalents	21	9

Included in cash and cash equivalents is restricted cash of £13,000,000 (2022: Nil).

#### 17 Borrowings

	2023 £ m	2022 £ m
<b>Current borrowings</b>		
Bank overdrafts	21	18

Interest accrues on the bank overdrafts from day to day at the Bank's base rate plus 0.5%.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 18 Trade and other payables

	2023 £ m	2022 £ m
Amounts owed to Group undertakings - trade	107	110
Amounts owed to Group undertakings - loan	1,276	1,779
	1,383	1,889

Included in amounts owed to Group undertakings are loans of £1,276,000,000 (2022: £1,779,000,000) which are unsecured and repayable on demand. This includes interest free loans and loans with interest charged at market rates ranging from 0.17% to 20.4% (2022: 0.17% to 20.4% at 31 December 2022). All other amounts owed to Group undertakings are trading in nature, unsecured, interest free and repayable on demand.

#### 19 Share capital

##### Allotted, called up and fully paid shares

	2023 No.	2023 £	2022 No.	2022 £
Ordinary shares of £0.25 each	<u>2,755,143,522</u>	<u>688,785,880.50</u>	<u>2,755,143,522</u>	<u>688,785,880.50</u>

#### 20 Retirement benefit obligations

The Company operates both defined contribution and defined benefit pension schemes. Employer contributions to these schemes are fixed at a set level or set percentage of employees' pay. Total pension credits of £11,720,000 (2022: £4,000,000) have been charged to the income statement.

##### *Defined contribution pension scheme*

The pension charge recognised in the income statement for the defined contribution scheme represents the contributions payable for the years.

##### *Defined benefit pension schemes*

The Company is the sponsoring company for the Group's UK defined benefit pension scheme, to which it provides a guarantee over all payments to be made to the scheme by the operating companies.

The UK defined benefit scheme is comprised of three sections: the Group 4 section which is the pension scheme de-merged from the former Group 4 Falck A/S, the Securicor section, for which the Group assumed responsibility on 20 July 2004 with the acquisition of Securicor plc and the GSL section, for which the Group assumed responsibility on 12 May 2008 with the acquisition of GSL.

The UK scheme is closed to future accrual apart from some sub-sections of the GSL section, and for most members defines the pension based on final salary. Certain sub-sections of the GSL section have historically remained open to provide a facility to accept former public-sector employees who join the Group through outsourcing. In the Group 4 and Securicor sections, members retain their link to final salary where appropriate on their benefits accrued up to closure in 2011.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 20 Retirement benefit obligations (continued)

On 30 August 2024, the Trustee of the UK defined benefit scheme purchased a full buy in policy which covers substantively all of its liabilities. Some exceptions are being reviewed by the Trustee as part of post-transaction data cleansing, and may be included in a true-up to the policy or addressed externally, but these are not expected to be material in the context of the scheme as a whole.

The Enlarged Group has concluded that it should allow for a refund of any residual surplus in all three sections of the UK pension scheme assuming wind-up after all benefits have been paid in the normal course of events. Therefore no adjustments for asset ceiling or additional liabilities under the IFRIC 14 interpretation are made. At present all three sections are in surplus. The Group will assess whether there are any implications should any revised interpretation of IFRIC 14 be developed in future.

#### Principal risks

The purchase of the buy in policy is designed to provide cashflows that exactly match the value and timing of the scheme's benefits to members, removing the risks impacting funding levels, such as changes in interest rates and inflation expectations, changes in members' life expectancy, or the performance of the previously invested assets, for members covered by the policy.

#### Principal actuarial assumptions

The significant actuarial assumptions used to determine the present value of the defined benefit obligation at the statement of financial position date are as follows:

	2023	2022
	%	%
Discount rate	4.70	4.90
Future salary increases	2.60	2.60
Future pension increases **	2.90	2.95
Inflation (RPI)	<u>3.10</u>	<u>3.20</u>

\*\* RPI with a limit of 5% p.a. is the most common level of increase in the UK arrangements. Assumptions for other increases are derived from the above inflation assumption for RPI, and an annual CPI assumption of 2.6% (2022: 2.6%) as appropriate.

IAS 19 specifies that pension liabilities should be discounted at appropriate high quality corporate bond rates. The Group considers that it is appropriate to consider AA-rated corporate bonds as high quality and has therefore used discount rates based on yields on such bonds corresponding to the liability profile of the respective schemes.

The assumed average gap between CPI and RPI has decreased to at 0.50% p.a. at 31 December 2023, from 0.60% at 31 December 2022.

	2023	2022
	Years	Years
Longevity at age 65 for current pensioners		
- Men	19.9	20.4
- Women	22.8	23.3
Longevity at age 65 for future pensioners		
- Men	20.5	21.2
- Women	23.7	24.2

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 20 Retirement benefit obligations (continued)

##### Sensitivity analysis

A sensitivity analysis for the principal assumptions used to measure scheme liabilities is set out below:

##### Discount rate

The effect of a movement in the discount rate would alter reported liabilities (before associated deferred tax adjustments) by approximately the amounts shown in the table below.

	Increase/(decrease) in defined benefit obligation 2022 £m
Discount rate assumption being 1.0% higher	(212)
Discount rate assumption being 1.0% lower	257

##### RPI inflation

The effect of a movement in RPI inflation would alter reported liabilities (before associated deferred tax adjustments) by approximately the amounts shown in the table below:

The above sensitivities allow for inflation-dependent assumptions such as salary growth and relevant pension increases to vary corresponding to the inflation assumption variation. Due to the caps and floors on pension increases, a certain movement in the inflation assumption will not generally result in the same movement in the pension increase assumption.

##### Demographic assumptions and sensitivity analysis

In addition to the above, the Company uses appropriate mortality assumptions when calculating the schemes' obligations. The mortality tables used for the scheme in the UK are: Birth year table S3P(M/F)A Base with future improvements in line with CMI\_2021 Core projections, based on a long-term improvement rate of 1.25% p.a. and allowing for individual scaling factors based on the mortality analysis carried out as part of the last funding valuation.

The resulting assumed life expectancy of a male member of the UK schemes currently aged 65 is 19.9 years. The assumed life expectancy at 65 of a male currently aged 52 is 20.5 years. At those ages, the assumed life expectancy for a female member is between two and four years longer than for a male member.

The effect of a one-year change in this UK life expectancy assumption is to alter reported liabilities (before associated deferred tax adjustments) by approximately £82m (2022: £75m).

The selection of these movements to illustrate the sensitivity of the DBO to key assumptions should not be interpreted as the Group expressing any specific view of the probability of such movements happening.

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 20 Retirement benefit obligations (continued)

##### *Reconciliation of scheme assets and liabilities to assets and liabilities recognised*

The amounts recognised in the statement of financial position are as follows:

	2023 £ m	2022 £ m
Fair value of scheme assets	2,086	2,049
Present value of scheme liabilities	(1,800)	(1,803)
Defined benefit pension scheme surplus <sup>1</sup>	286	246

1. Retirement benefit surplus £286m (2022: £246m) and retirement benefit obligation £Nil (2022: £Nil).

##### *Scheme assets*

Changes in the fair value of scheme assets are as follows:

	2023 £ m	2022 £ m
Fair value at start of year	2,049	2,901
Interest income	100	56
Return on plan assets, excluding amounts included in interest income/(expense)	(51)	(946)
Employer contributions	85	133
Benefits paid	(95)	(93)
Administration costs paid from plan assets	(2)	(2)
Fair value at end of year	2,086	2,049

##### *Analysis of assets*

The major categories of scheme assets are as follows:

	2023 £ m	2022 £ m
Derivatives	6	(167)
Bonds	1,047	956
Mutual Funds	921	1,138
Cash and cash equivalents	112	122
	2,086	2,049

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 20 Retirement benefit obligations (continued)

##### *Actual return on scheme's assets*

	2023 £ m	2022 £ m
Actual return on scheme assets	49	(891)

The pension scheme has not invested in any of the Company's own financial instruments or in properties or other assets used by the Company.

##### *Scheme liabilities*

Changes in the present value of scheme liabilities are as follows:

	2023 £ m	2022 £ m
Present value at start of year	1,803	2,736
Actuarial gains and losses arising from changes in demographic assumptions	(77)	21
Actuarial gains and losses arising from changes in financial assumptions	45	(986)
Actuarial gains and losses arising from experience adjustments	38	75
Interest cost	86	50
Benefits paid	(95)	(93)
Present value at end of year	1,800	1,803

##### *Amounts recognised in the income statement*

	2023 £ m	2022 £ m
<b>Amounts recognised in operating profit</b>		
Administrative expenses paid from plan assets	(2)	(2)
<b>Amounts recognised in finance income or costs</b>		
Interest on obligations and assets	14	6
Total recognised in the income statement	12	4

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 20 Retirement benefit obligations (continued)

##### *Amounts taken to the Statement of Comprehensive Income*

	2023	2022
	£ m	£ m
Actuarial gains and losses arising from changes in demographic assumptions	77	(21)
Actuarial gains and losses arising from changes in financial assumptions	(45)	986
Actuarial gains and losses arising from experience adjustments	(38)	(75)
Return on plan assets, excluding amounts included in interest income/(expense)	(51)	(946)
Tax on remeasurement	-	15
	-	15
Amounts recognised in the Statement of Comprehensive Income	(57)	(41)

#### 21 Share premium

Share premium totalled £258,229,000 at 31 December 2023 (2022: £258,229,000).

#### 22 Contingent liabilities

Since 2019 the Company received a number of claims seeking damages for alleged losses amounting to circa £110,000,000 following the reduction in the G4S share price in 2013. The dispute was resolved during the latter part of 2023 and the litigation was discontinued as a result.

To help secure cost-effective finance facilities for its subsidiaries, the Company issues guarantees to some of the Group's finance providers. At 31 December 2023 guarantees totalling £19m (2022: £103m) were in place in support of such facilities.

The Company is also a guarantor in relation to below indentures and credit agreements related to the Enlarged Group.

##### *Indentures*

The below indentures relate to the Enlarged Group.

G4S Limited is party as a guarantor to (i) the Indenture, dated as of July 12, 2019, governing the 6.625% Senior Secured Notes due 2026 issued by Allied Universal Holdco LLC and Allied Universal Finance Corporation (together, the "US Issuers"), (ii) the Indenture, dated as of May 14, 2021, governing the 6.000% Senior Notes due 2029 issued by the US Issuers, (iii) the Indenture, dated as of July 12, 2019, governing the 6.625% Senior Secured Notes due 2026 issued by the US Issuers and (iv) the Indenture, dated as of May 14, 2021, governing the (a) 4.625% USD I Senior Secured Notes due 2028 issued by the US Issuers and Atlas LuxCo 4 S.à r.l. (together with the US Issuers, the "Issuers"), (b) 4.625% USD II Senior Secured Notes due 2028 issued by the Issuers, (c) 3.625% Euro Senior Secured Notes due 2028 issued by the Issuers and (d) 4.875% GBP Senior Secured Notes due 2028 issued by the Issuers (collectively, the "Notes").

## G4S Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 22 Contingent liabilities (continued)

##### *Credit Agreements*

The below credit agreements/guarantees relate to the Enlarged Group.

G4S Limited is a guarantor with respect to (i)(a) the \$4,142,250,000 US dollar denominated term facility, (b) the €715,500,000 euro denominated term facility and (c) the €300,000,000 euro denominated multi-currency revolving credit facility, in each case, under the Amended and Restated Credit Agreement, dated as of May 14, 2021 (as amended from time to time, the “2021 Credit Agreement”) and (ii) the \$300,000,000 US dollar denominated multi-currency revolving credit facility under the Credit Agreement, dated as of July 12, 2019 (as amended from time to time, the “2019 Credit Agreement” and, together with the 2021 Credit Agreement, the “Credit Agreements”).

#### 23 Parent and ultimate parent undertaking

The Company’s immediate parent undertaking is Atlas UK Bidco Limited.

The Company’s ultimate parent undertaking and ultimate controlling party is Atlas Ontario LP, a limited partnership formed under the laws of the Province of Ontario, Canada. The registered office of Atlas Ontario LP is 450 Exchange, Irvine, California 92602, USA. Atlas Ontario LP is also the parent undertaking of both the smallest and largest groups which include the results of the Company and for which consolidated financial statements are prepared.

Copies of the consolidated financial statements of Atlas Ontario LP are available from the G4S website ([www.g4s.com](http://www.g4s.com)).

#### 24 Non adjusting events after the financial period

The Company entered into agreements, among other Group companies, to act as guarantors in respect of:

- a) the \$1 billion Senior Secured Notes due 2031 issued on 16 February 2024 by Allied Universal Holdco LLC and Allied Universal Finance Corporation (the “Issuers”, and part of the Allied Universal Group and the Company's parent group of companies), the net proceeds of which were (among other purposes) applied towards repurchasing a portion of outstanding senior secured notes due 2026 (the “Senior Secured Notes Due 2026”);
- b) the \$500 million Senior Secured Notes due 2031 issued on 22 May 2024 by the Issuers, the net proceeds of which were (among other purposes) applied towards repurchasing a portion of outstanding Senior Secured Notes Due 2026;
- c) the \$550 million Senior Secured Notes due 2031 issued on 8 August 2024 by the Issuers, the net proceeds of which were (among other purposes) applied towards the redemption of all of the outstanding Senior Secured Notes Due 2026 and repaying borrowings under the ABL Credit Facility; and
- d) the \$300 million Senior Secured Notes due 2031 issued on 3 September 2024 by the Issuers, the net proceeds of which were (among other purposes) applied towards the repaying borrowings under the ABL Credit Facility and the senior secured Euro revolving credit facility.