

PANCENTRIC LIMITED

Registered Number
04720264
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2024

PANCENTRIC LIMITED

Company Information

for the year from 1 February 2023 to 31 January 2024

Directors

BOSWELL, Martin James

DOWNES, William James Michael

FENN, Simon Russell

STEWART, Alan Bruce

Company Secretary

BOSWELL, Martin James

Registered Address

Level 30, Leadenhall Building

122 Leadenhall Street

London

EC3V 4AB

Registered Number

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PANCENTRIC LIMITED

Balance Sheet as at 31 January 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>11,922</u>		<u>11,797</u>
			11,922		11,797
Current assets					
Debtors	4	444,799		377,614	
Cash at bank and on hand		<u>695,716</u>		<u>621,060</u>	
		1,140,515		998,674	
Creditors amounts falling due within one year	5	<u>(824,106)</u>		<u>(759,335)</u>	
Net current assets (liabilities)			<u>316,409</u>		<u>239,339</u>
Total assets less current liabilities			<u>328,331</u>		<u>251,136</u>
Net assets			<u>328,331</u>		<u>251,136</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>327,331</u>		<u>250,136</u>
Shareholders' funds			<u>328,331</u>		<u>251,136</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 13 May 2024, and are signed on its behalf by:

BOSWELL, Martin James

Director

Registered Company No. 04720264

PANCENTRIC LIMITED

Notes to the Financial Statements for the year ended 31 January 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	25

2. Average number of employees

	2024	2023
Average number of employees during the year	14	12

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 February 23	32,618
Additions	4,486
Disposals	(876)
At 31 January 24	<u>36,227</u>
Depreciation and impairment	
At 01 February 23	20,822
Charge for year	3,594
On disposals	(110)
At 31 January 24	<u>24,306</u>
Net book value	
At 31 January 24	<u>11,922</u>
At 31 January 23	<u>11,797</u>

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	386,290	278,566
Other debtors	27,954	73,922
Prepayments and accrued income	30,555	25,126
Total	<u>444,799</u>	<u>377,614</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	88,765	50,299
Bank borrowings and overdrafts	1,272	3,224
Taxation and social security	116,418	119,095
Other creditors	29,628	27,512
Accrued liabilities and deferred income	588,023	559,205
Total	<u>824,106</u>	<u>759,335</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.