Registered Number: 13869078
England and Wales

OMNEA LIMITED

Abridged Accounts

Period of accounts

Start date: 24 January 2022

End date: 31 December 2022

OMNEA LIMITED
Contents Page
For the period ended 31 December 2022

Accountants' report

Statement of financial position

Notes to the financial statements

OMNEA LIMITED
Accountants' Report
For the period ended 31 December 2022

Accountants report

You consider that the company is exempt from an audit for the period ended 31 December 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accounting SQL Limited

31 December 2022

....

Accounting SQL Limited

13 Vicarage Meadow, Fowey, England,

PL23 1DZ

22 August 2023

OMNEA LIMITED
Statement of Financial Position
As at 31 December 2022

	Notes	2022
		£
Fixed assets		
Tangible fixed assets	3	32,300
		32,300
Current assets		
Debtors		177,307
Cash at bank and in hand		3,375,950
		3,553,257
Creditors: amounts falling due within one year		(49,758)
Net current assets		**3,503,499**
Total assets less current liabilities		3,535,799
Provisions for liabilities		(5,187)
Net assets		**3,530,612**
Capital and reserves		
Called up share capital		114
Share premium account		4,119,919
Profit and loss account		(589,421)
		3,530,612

Shareholder's funds

For the period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 22 August 2023 and were signed on its behalf by:

Benjamin Charles FREEMAN
Director

OMNEA LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 December 2022

General Information

Omnea Limited is a private company, limited by shares, registered in England and Wales, registration number 13869078, 25 Eccleston Place, London, United Kingdom, SW1W 9NF

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the statement of financial position rather than as part of the company's issued share capital.

2. Average number of employees

Average number of employees during the period was 4.

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 24 January 2022	-	-
Additions	36,403	36,403
Disposals	-	-
At 31 December 2022	**36,403**	**36,403**
Depreciation		
At 24 January 2022	-	-
Charge for period	4,103	4,103
On disposals	-	-
At 31 December 2022	**4,103**	**4,103**
Net book values		
Closing balance as at 31 December 2022	**32,300**	**32,300**
Opening balance as at 24 January 2022	**-**	**-**

4. Director's loan

Related party transactions

Director Name	B/F	Withdrawn	Repaid	C/F
	£	£	£	£
Ben Allen	-	1,034	1,034	-
Ben Freeman	-	1,144	1,144	-