Registered number
07688305

Waymark Ltd

Filleted Accounts

31 December 2024

Waymark Ltd
Registered number: 07688305
Balance Sheet
as at 31 December 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		19,928		11,905
Current assets					
Stocks		110,000		105,000	
Debtors	4	222,007		224,812	
Cash at bank and in hand		397,170		145,830	
		729,177		475,642	
Creditors: amounts falling due within one year	5	(270,370)		(160,804)	
Net current assets			458,807		314,838
Total assets less current liabilities			478,735		326,743
Creditors: amounts falling due after more than one year	6		(205,750)		(37,348)
Provisions for liabilities			(3,786)		(2,262)
Net assets			269,199		287,133
Capital and reserves					
Called up share capital			10		10
Profit and loss account			269,189		287,123
Shareholders' funds			269,199		287,133

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr David Brophy

Director

Approved by the board on 30 September 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4-5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	15	12

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2024	82,796
Additions	11,917
At 31 December 2024	94,713
Depreciation	
At 1 January 2024	70,891
Charge for the year	3,894
At 31 December 2024	74,785
Net book value	
At 31 December 2024	19,928
At 31 December 2023	11,905

4 Debtors

	2024	2023
	£	£

Trade debtors	179,854	224,812
Other debtors	42,153	-
	222,007	224,812

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	26,364	26,364
Trade creditors	81,273	15,958
Taxation and social security costs	108,827	104,448
Other creditors	53,906	14,034
	270,370	160,804

6 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	10,985	37,348
Other creditors	194,765	-
	205,750	37,348

7 Other information

Waymark Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Bankside
The Watermark
Gateshead
NE11 9SY