Southwest Research Institute

Federal Awards Compliance Report
Year Ended September 26, 2025

Contents

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board of Directors
Southwest Research Institute

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards)*, the consolidated financial statements of Southwest Research Institute (SwRI), which comprise SwRI's consolidated statement of financial position as of September 26, 2025, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements), and have issued our report thereon dated December 10, 2025. Our report includes a reference to other auditors who audited the financial statements of Signature Science LLC, a wholly owned subsidiary, as described in our report on SwRI's financial statements. The financial statements of Signature Science LLC were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with Signature Science LLC.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered SwRI's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SwRI's internal control. Accordingly, we do not express an opinion on the effectiveness of SwRI's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether SwRI's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

San Antonio, Texas
December 10, 2025

Report on Compliance for the Major Federal Program, Report on Internal Control Over Compliance and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Board of Directors
Southwest Research Institute

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Southwest Research Institute's (SwRI) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on SwRI's major federal program for the year ended September 26, 2025. SwRI's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, SwRI complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 26, 2025.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of SwRI and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of SwRI's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to SwRI's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on SwRI's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about SwRI's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding SwRI's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of SwRI's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of SwRI's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the consolidated financial statements of SwRI as of and for the year ended September 26, 2025, and have issued our report thereon dated December 10, 2025, which contained an unmodified opinion on those consolidated financial statements. Our report included a reference to other auditors. We did not audit the financial statements of Signature Science, LLC, which statements reflect total assets constituting 2.61% of consolidated total assets at September 26, 2025, and total revenue constituting 5.50% of consolidated total revenue for the year then ended. These financial statements were audited by other auditors whose report has been provided to us, and our opinion, insofar as it relates to the amounts included for Signature Science, LLC, is based solely on the report of another auditor. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

RSM US LLP

San Antonio, Texas
March 20, 2026

Schedule of Expenditures of Federal Awards
for the Year Ended September 26, 2025

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
RESEARCH AND DEVELOPMENT CLUSTER								
DEPARTMENT OF COMMERCE								
11.611 - DEPARTMENT OF COMMERCE - Manufacturing Extension Partnership								
UNIVERSITY OF TEXAS	11	611	70NANB20H064	SUBCOOPAG	10	26067	$ 1,344,596	$ -
UNIVERSITY OF TEXAS	11	611	70NANB25H101	SUBCOOPAG	10	29630.01	93,843	-
Total for Assistance Listing Number 11.611							**1,438,439**	**-**
11.619 - DEPARTMENT OF COMMERCE- Arrangements for Interdisciplinary Research Infrastructure								
AMERICAN INSTITUTE OF CHEMICAL ENGINEERING	11	619	70NANB22H010	SUBCOOPAG	18	27363	162,391	-
Total for Assistance Listing Number 11.619							**162,391**	**-**
11.RD - DEPARTMENT OF COMMERCE								
COX MANUFACTURING COMPANY	11	RD	70NANB25H101	T&M	10	29630.20.538	5,327	-
ELECTRONINKS	11	RD	70NANB25H101	T&M	10	29630.20.523	4,601	-
MIRA SAFETY	11	RD	70NANB25H101	T&M	10	29630.20.529	708	-
NANOHMICS, INC.	11	RD	70NANB25H101	T&M	10	29630.20.535	708	-
V&G DYNAMIC MACHINE, LLC	11	RD	70NANB25H101	T&M	10	29630.20.539	4,247	-
Total for Assistance Listing Number 11.RD							**15,591**	**-**
Total for DEPARTMENT OF COMMERCE							**1,616,421**	**-**
DEPARTMENT OF DEFENSE								
12.225 - DEPARTMENT OF DEFENSE - Commercial Technologies for Maintenance Activities Program								
NATIONAL CENTER FOR MFG SCIENCES	12	225	HQ00342020007	COOPAG	14	28212	68,770	-
Total for Assistance Listing Number 12.225							**68,770**	**-**
12.300 - DEPARTMENT OF DEFENSE - Basic and Applied Scientific Research								
NAVAL RESEARCH LABORATORY	12	300	N00173222C604	COOPAG	19	27624	24,437	-
UTSA OFFICE OF ACCOUNTING	12	300	N000142512239	SUBGRANT	01	29702	1,539	-
Total for Assistance Listing Number 12.300							**25,976**	**-**
12.351 - DEPARTMENT OF DEFENSE - Scientific Research - Combating Weapons of Mass Destruction								
SETON HALL UNIVERSITY	12	351	2020581SWRI	CPFF	01	26595.01	6,189	-
Total for Assistance Listing Number 12.351							**6,189**	**-**
12.420 - DEPARTMENT OF DEFENSE - Military Medical Research and Development								
ARMY MEDICAL RESEARCH (USAMRAA)	12	420	W81XWH2210070	GRANT	01	27246.01	48,684	40,808
HENRY M. JACKSON FOUNDATION/ADVANCEMENT	12	420	W81XWH1820040	SUBGRANT	01	25952	1,750	-
INDIANA UNIVERSITY SCHOOL OF MEDICINE	12	420	W81XWH20PRMRP	SUBGRANT	01	27309	104	-
OREGON HEALTH & SCIENCE	12	420	W81XWH1920031	SUBCOOPAG	01	25647	850	-
UTHSCSA	12	420	HT94252311072	SUBGRANT	18	28511	44,156	-
Total for Assistance Listing Number 12.420							**95,544**	**40,808**

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
12.617 - DEPARTMENT OF DEFENSE - Economic Adjustment Assistance for State Governments								
UNIVERSITY OF TEXAS	12	617	DD20452301	SUBGRANT	10	28415	41,147	-
Total for Assistance Listing Number 12.617							**41,147**	**-**
12.630 - DEPARTMENT OF DEFENSE - Basic, Applied, and Advanced Research in Science and Engineering								
HENDERSON SEWING MACHINE CO.	12	630	W911NF1730004	SUBGRANT	10	29114	68,910	-
Total for Assistance Listing Number 12.630							**68,910**	**-**
12.750 - DEPARTMENT OF DEFENSE - Uniformed Services University Medical Research Projects								
HENRY M. JACKSON FOUNDATION/ADVANCEMENT	12	750	W81XWH2120004	SUBGRANT	18	26984	13,234	-
HENRY M. JACKSON FOUNDATION/ADVANCEMENT	12	750	HU00012320065	SUBGRANT	18	28553	142,185	-
Total for Assistance Listing Number 12.750							**155,419**	**-**
12.800 - DEPARTMENT OF DEFENSE - Air Force Defense Research Sciences Program								
AIR FORCE	12	800	FA865019C5213	CPFF	18	24795.01	222,704	80,475
UNIVERSITY OF COLORADO	12	800	FA95502110457	SUBGRANT	19	27148	95,240	-
Total for Assistance Listing Number 12.800							**317,944**	**80,475**
12.RD - DEPARTMENT OF DEFENSE								
AIR FORCE	12	RD	FA865120D0009	CPFF	18	25665.01	20,278	-
AIR FORCE	12	RD	FA865120D0009	CPFF	18	26321.01	(14,621)	-
AIR FORCE	12	RD	FA865120D0009	CPFF	18	29171.01	373,480	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA COST OAS	16	26084.35	7,167	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.01	9,904	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.03	138,820	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA COST OAS	18	28581.06	125	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.11	5,109	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.12	38,251	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.13	87,545	-
AIR FORCE - HILL AFB	12	RD	GS00Q14OADU333	GSA CPFF OAS	18	28581.15	58,062	-
AIR FORCE - HILL AFB	12	RD	FA823225DB012	CPFF	16	29814.03	3,820	-
AIR FORCE - LACKLAND AFB	12	RD	FA703719DA002	CPFF	16	26239.02	5,983	-
AIR FORCE - LACKLAND AFB	12	RD	FA703719DA002	CPFF	16	27503.02	163,544	-
AIR FORCE - LACKLAND AFB	12	RD	FA703719DA002	CPFF	16	27515.02	(7)	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.07	185,856	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.08	13,161	12,734
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.13	702	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.18	404	389
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	COST	11	26416.21	9,781	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	COST	18	26416.34	27,414	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	COST	11	26416.35	4,817	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.39	(3,519)	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.4	268,127	-

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.43	55,196	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.45	10,004,196	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.47	807	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.48	93,528	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.52	(110,203)	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.53	2,882	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.55	8,317	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.57	3,395	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.59	77,863	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.61	2,783,707	2,650,000
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.62	601	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.63	342,761	320,581
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.65	266,140	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.66	27,679	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.68	134,776	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.69	34,521	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.7	1,802,448	1,563,523
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	COST	11	26416.71	8,334	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.72	408,684	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.73	148,987	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.74	122,409	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.75	195,324	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.76	120,152	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.78	1,029,693	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	18	26416.79	145,384	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.8	25,861	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.81	104,532	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.82	85,277	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.83	16,259	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.84	16,259	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.85	32,521	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.86	12,714	-
AIR FORCE - OFFUTT AFB	12	RD	FA807518D0013	CPFF	11	26416.87	6,165	-
AIR FORCE - ROME LABORATORY	12	RD	FA875020C0541	CPFF	10	26285.01	208	-
AIR FORCE - ROME LABORATORY	12	RD	FA875020C0541	CPFF	10	26285.02	169	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	CPFF	16	23834.17	(1,217)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	COST	16	23834.18	(502)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	CPFF	16	25928.27	958	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	26003.03	(7)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	26003.04	(340)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	26698.01	(2,332)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	26698.03	(10)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	26698.04	(77)	-

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	CPFF	16	26780.47	1,079,538	171,000
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	COST	16	26780.48	67,359	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852317D0003	COST	16	26780.49	16,257	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27032.01	(1,142)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27126.01	(4,049)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27126.03	(118)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27126.04	(1,968)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27321.01	112,826	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27419.21	1,515,642	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	27419.22	7,909	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27419.31	880,045	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	27419.32	2,821	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27426.01	(3,698)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27426.03	(41)	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27621.02	1,960,567	15,061
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	27621.03	17,624	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27621.04	1,945,520	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27792.01	788,397	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	27792.03	1,132,429	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	27792.04	4,378	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27809.01	6,282	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	27809.03	29	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	28048.01	28,909	27,859
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	28048.04	663,389	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	28048.05	139	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	28353.01	1,185,578	595,588
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	COST	16	28353.02	21,575	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	28532.01	26,483	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA855520C0002	CPFF	11	28532.04	9,895	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	29755.01	206,519	-
AIR FORCE - WARNER ROBINS AFB	12	RD	FA852321D0007	CPFF	16	29782.01	37,818	-
AIR FORCE - WRIGHT-PATTERSON AFB	12	RD	FA865016C5237	CPFF	18	22081.01	443	-
AIR FORCE - WRIGHT-PATTERSON AFB	12	RD	FA865022C5622	CPFF	18	27233.03	163,924	-
AIR FORCE - WRIGHT-PATTERSON AFB	12	RD	FA865023C5203	CPFF	18	28050.01	150,986	5,826
AIR FORCE - WRIGHT-PATTERSON LABORATORY	12	RD	FA865021C5617	CPFF	18	26847.01	48,923	-
AIR FORCE - WRIGHT-PATTERSON LABORATORY	12	RD	FA239423CB007	CPFF	18	28342.01	3,826,868	530,411
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	26589.04	(3,630)	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	26941.02	884	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	26941.03	553	519
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	27674.03	13,140	7,601
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	27674.04	108,953	14,958
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28298.03	(3,258)	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28321.03	30,001	25,444

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AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28321.04	150,058	129,796
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28325.03	1,741	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28325.04	23,301	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28327.03	38,707	4,712
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28327.04	223,424	3,000
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28328.03	14,699	1,975
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28328.04	326,607	301,813
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28861.03	31,773	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	28861.04	8,975	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29057.04	3,668	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29068.03	149,281	134,322
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29068.04	855,668	824,746
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29069.03	23,904	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29069.04	14,696	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29097.03	3,172	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	16	29111.03	1,858	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	16	29111.04	223,741	-
AIR FORCE ACADEMY	12	RD	FA700021D0002	COST	18	29441.04	17,200	-
AIR FORCE ACADEMY	12	RD	FA700025D0016	COST	18	29760.02	2,372	-
ARMY	12	RD	FA807518D0013	CPFF	10	26752.1	4,922,232	-
ARMY	12	RD	FA807518D0013	COST	10	26752.11	94,356	-
ARMY CONTRACTING COMMAND	12	RD	W911QX22C0005	CPFF	18	27175.01	45	-
ARMY CONTRACTING COMMAND	12	RD	W911QX22D0019	CPFF	18	27696.03	148,771	-
ARMY CONTRACTING COMMAND	12	RD	W911QX22D0019	CPFF	18	28335.01	102,707	-
ARMY CONTRACTING COMMAND	12	RD	W911QX22D0019	CPFF	18	28335.02	209,983	-
ARMY CONTRACTING COMMAND	12	RD	W911QX22D0019	CPFF	18	29106.01	5,646	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	CPFF	18	27118.01	(2,391)	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	CPFF	18	28474.01	53,306	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	COST	18	28474.02	3,125	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	CPFF	18	28474.03	63,320	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	COST	18	28474.04	1,305	-
ARMY NATICK SOLDIER RESEARCH DEV & EN	12	RD	W911QY21D0008	CPFF	18	29432.01	77,567	-
ARMY RESEARCH LAB	12	RD	W911QX17D0014	CPFF	18	26907.01	(3,414)	-
ARMY RESEARCH LAB	12	RD	W911QX17D0014	CPFF	18	26976.01	(1,995)	-
DARPA	12	RD	HR001123C0116	CPFF	16	28149.01	4,409,020	1,341,285
DARPA	12	RD	HR001123C0116	CPFF	16	28149.02	5,837,908	884,870
DARPA	12	RD	HR001125C0011	CPFF	18	29304.01	412,702	11,406
DEFENSE LOGISTICS AGENCY (DLA)	12	RD	SP470120D9091	COST	18	26290	(2,404)	-
DEFENSE LOGISTICS AGENCY (DLA)	12	RD	SPRHA424C0010	CPFF	16	28648.01	646,226	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	23805.41	1,644	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.01	614	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.11	(619)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.12	(4,600)	-

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DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.15	(8)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.21	(253)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.22	(12,426)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.24	(17,253)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.25	(9,313)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.31	(3,797)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.32	(2,147)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.34	(23,025)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.41	1,587	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.42	1,189	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.44	1,631	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24109.45	2,586	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24434.12	3,385	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.13	(1,727)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.14	(2,854)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.15	(2,685)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.21	(4,270)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.23	(886)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.24	(4,796)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.25	(4,361)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.31	(5,425)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24434.32	6,874	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.33	102	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.34	(1,614)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.41	1,695	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24434.42	(12,101)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.43	(7,594)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.44	(988)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.53	1,106	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.54	(4,263)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.64	3,189	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24434.72	(16,382)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24434.74	(8,277)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24600.01	106	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.02	112	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.03	397	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.04	107	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24600.11	(3,250)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.12	(4,461)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.13	(5,106)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.14	(578)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.22	(2,061)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	24600.33	75	-

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DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.01	117	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.04	20	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.05	227	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.06	(1,203)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.13	25	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.95	2,268,530	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24679.98	205,721	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.01	(8,502)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.02	(7,024)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.12	19,898	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.21	16,776	54,500
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.22	527,665	20,949
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.32	635,084	217,724
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.41	(3,714)	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	24899.42	313,525	230,558
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	25926.21	158,664	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	25926.41	414,682	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	26610.11	1,085	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	26610.21	2,669	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	26610.31	7,007	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	26610.41	2,264,569	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28151.11	512,654	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28151.14	239,791	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28151.21	1,371,774	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28151.22	167,101	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	28714.01	215,415	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	28714.02	1,291,598	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	28714.03	1,935,987	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	28714.04	705,511	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28774.01	2,745,671	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28774.05	897,176	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28873.01	336,541	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28873.02	395,740	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28873.03	185,326	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	28873.04	719,546	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28873.11	77,696	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	28873.12	186,216	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29023.01	1,570,209	341,819
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29023.02	5,267,183	436,287
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29023.11	2,130	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29023.12	3,813	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29442.01	375,378	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF\LOE	11	29442.02	48,186	-

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DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	29588.01	20,574	-
DEFENSE THREAT REDUCTION AGENCY	12	RD	HDTRA118D0002	CPFF	11	29588.04	380,570	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823010C0233	CPFF\LOE	16	15294.02.201	(27)	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823010C0233	CPFF\LOE	16	15294.03	(362)	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823010C0233	CPFF\LOE	16	15294.05.102	(4,794)	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0026	CPFF	16	28036.01	40,871	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0025	CPFF	16	28054.01	137,673	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0025	COST	16	28054.04	48	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0024	CPFF	16	28089.01	4,142	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0029	CPFF	16	28198.01	183,342	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0032	CPFF	16	28411.01	85,152	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0034	CPFF	16	28852.01	4,291,872	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0037	CPFF	16	29113.01	3,403,492	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0037	COST	16	29113.03	304	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	CPFF	16	29118.01	2,408,461	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	COST	16	29118.02	11,477	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	COST	16	29118.04	1,091	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	CPFF	16	29118.05	73,702	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	COST	16	29118.06	15,104	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	CPFF	16	29118.07	56,552	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0035	COST	16	29118.08	7,480	-
MARYLAND PROCUREMENT OFFICE (MPO)	12	RD	H9823021D0005DO0036	CPFF	16	29366.01	205,482	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.01	67,040	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.12	3,706	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.16	29,171	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.17	19,826	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.18	126,200	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.2	1,984	-
NAVAL AIR WARFARE CENTER (NAWC)	12	RD	N0042119D0044	CPFF	10	28293.22	126,169	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N6523617D8008	CPFF	16	27305.01	(1,269)	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N6523617D8008	CPFF	16	27305.02	(1,008)	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N6523624C8003	CPFF	11	28457.01	3,378,871	659,182
NAVAL INFORMATION WARFARE CENTER	12	RD	N6523624C8003	CPFF	11	28457.02	317,459	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	CPFF LOE	16	28931.01	254,541	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	CPFF	16	28931.02	37,431	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	COST	16	28931.03	38,195	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	CPFF LOE	16	28931.11	79,673	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	CPFF	16	28931.12	30	-
NAVAL INFORMATION WARFARE CENTER	12	RD	N69523624D1013DON6523624F	COST	16	28931.13	136	-
NAVAL RESEARCH LABORATORY	12	RD	N0017320C2002	CPFF	19	24987.13	110,240	34,606
NAVAL RESEARCH LABORATORY	12	RD	N0017320C2002	COST	19	24987.14	6,074	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.01	(681)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.02	(2,656)	-

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NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.03	(322)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.04	(1,685)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.05	(266)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.21	(2,749)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26190.24	(1,166)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26641.03	(1,248)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26641.04	(155)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26656.01	(474)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26656.03	(151)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26656.04	(1,234)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	14	26656.05	(125)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	14	26656.06	(498)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	14	26656.07	(777)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	11	26656.08	(312)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.01	(525)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.03	(509)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.04	(3,061)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.05	(1,219)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.06	(296)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF	14	26663.07	(623)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	08	26963.02	(898)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	08	26963.03	(1,143)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	08	26963.04	(1,211)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	08	26963.05	(3,294)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017816D3002	CPFF\LOE	08	26963.06	(4,004)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	CPFF	11	27573.01	(92)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	COST	11	27573.02	15	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	CPFF	11	27573.13	80	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	COST	11	27573.14	32	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	CPFF	11	27573.15	2	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	CPFF	11	27573.17	192	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0004	COST	11	27573.18	92	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0003	CPFF	11	27611.01	(279)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0003	COST	11	27611.07	(2)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0007	COST	11	28220.13	3,776	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0007	COST	11	28220.15	112	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0007	CPFF LOE	11	28220.18	93	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0007	COST	11	28220.19	1,359	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	COST	11	28246.12	1,588	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	COST	11	28246.16	6,893	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	COST	11	28246.17	362	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	COST	11	28246.19	4,195	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	CPFF LOE	11	28246.2	72	-

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NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0008	COST	11	28246.21	4,185	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	CPFF LOE	11	28276.01	21,490	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.02	(2,923)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	CPFF LOE	11	28276.03	(64)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.04	3,615	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.08	(1,838)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.09	21,371	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	CPFF LOE	14	28276.1	(268)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.11	2,494	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	CPFF LOE	11	28276.12	(31,915)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	CPFF LOE	11	28276.13	13,666	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.14	3,500	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0009	COST	14	28276.15	(5,017)	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0012	COST	11	29021.01	140,758	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0012	CPFF LOE	11	29021.02	148,298	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0012	CPFF LOE	11	29021.03	8,831	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.01	19,206	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.02	25,838	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.03	22,022	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.04	28,280	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.05	14,301	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.06	20,391	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.07	45,132	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.08	25,876	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.09	41,067	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.1	10,485	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.11	30,039	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.12	9,408	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.13	2,352	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.14	40,033	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF LOE	11	29031.15	14,884	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	CPFF\LOE	11	29031.16	7,374	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0010	COST	11	29031.17	12,995	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.01	7,634	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.02	40,356	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.03	10,118	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.04	35,325	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.05	16,682	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.06	19,012	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.07	1,982	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.08	19,503	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.09	1,287	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.1	19,011	-

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NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.11	4,922	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.12	14,179	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.13	4,853	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.14	5,418	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	CPFF LOE	11	29073.15	5,845	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0011	COST	11	29073.16	7,753	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0013	CPFF LOE	11	29754.01	1,862	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0016	CPFF LOE	11	29769.01	594	-
NAVAL SURFACE WARFARE CENTER	12	RD	N0017822D4416TO0015	CPFF LOE	11	29772.01	11,360	-
NAVY	12	RD	N6523617D8008	CPFF LOE	16	24934.01	(1,269)	-
NAVY	12	RD	N6523617D8008	CPFF LOE	16	24934.02	(507)	-
NAVY	12	RD	N6523617D8008	CPFF LOE	16	24934.03	(522)	-
NAVY	12	RD	N6523617D8008	CPFF LOE	16	24934.04	(1,194)	-
NAVY	12	RD	N6523617D8008	CPFF	16	24934.05	15	-
NAVY	12	RD	N3943021C2206	CPFF	11	26761.01	482,293	-
NAVY	12	RD	N4175622C4396	CPFF	11	27584.01	170,958	-
NAVY	12	RD	N4175622C4396	CPFF	11	27584.1	30,161	-
NAVY	12	RD	N3943025D0005	CPFF	11	29807.01	82	-
OFFICE OF NAVAL RESEARCH	12	RD	N0001425C1302	CPFF	03	29461.01	812,799	-
OFFICE OF NAVAL RESEARCH	12	RD	N0001425C1302	CPFF	03	29461.02	(47)	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	24468.01	(353)	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	24468.04	(10,638)	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	28110.02	2,240	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	28215.02	696,793	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	COST	11	28215.03	12,531	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	28216.02	279,214	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	COST	11	28216.03	3,397	-
SPECIAL OPERATIONS COMMAND USSOCOM	12	RD	H9222215D0011	CPFF	11	28308.02	1,260,962	-
STRATEGIC ENVIRONMENTAL RES & DEV PROGRAM	12	RD	W912HQ22C0020	CPFF	18	27229.01	87,768	-
TACOM	12	RD	W56HZV15C0030WD008	CPFF\LOE	08	21935.08	(4,600)	-
TACOM	12	RD	W56HZV15C0030WD008	CPFF	08	21935.09	(85)	-
TACOM	12	RD	W56HZV15C0030WD016	CPFF\LOE	08	23054.01	(3,158)	-
TACOM	12	RD	W56HZV15C0030WD023	CPFF\LOE	08	23901.04	(2,605)	-
TACOM	12	RD	W56HZV15C0030WD023	CPFF	08	23901.05	(111)	-
TACOM	12	RD	W56HZV15C0030WD027	CPFF\LOE	08	24571.01	(18,788)	-
TACOM	12	RD	W56HZV15C0030WD027	CPFF	08	24571.02	(185)	-
TACOM	12	RD	W56HZV15C0030WD028	CPFF\LOE	08	24757.01	(12,727)	-
TACOM	12	RD	W56HZV15C0030WD025	CPFF	08	24915.02	(1,190)	-
TACOM	12	RD	W56HZV15C0030WD025	CPFF	08	24915.05	(91)	-
TACOM	12	RD	W56HZV15C0030WD033	CPFF\LOE	08	25876.01	(1,407)	-
TACOM	12	RD	W56HZV15C0030WD033	CPFF	08	25876.02	(1,848)	-
TACOM	12	RD	W56HZV15C0030WD032	CPFF\LOE	08	26208.01	(2,031)	-
TACOM	12	RD	W56HZV15C0030WD032	CPFF	08	26208.02	(211)	-

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TACOM	12	RD	W56HZV21C0077WD002	CPFF\LOE	08	26485.01	(3,167)	-
TACOM	12	RD	W56HZV21C0077WD002	COST	08	26485.02	(16)	-
TACOM	12	RD	W56HZV21C0077WD002	CPFF\LOE	08	26485.04	(798)	-
TACOM	12	RD	W56HZV21C0077WD002	CPFF	08	26485.05	(5)	-
TACOM	12	RD	W56HZV21C0077WD002	CPFF\LOE	08	26485.07	(716)	-
TACOM	12	RD	W56HZV21C0077WD001	CPFF\LOE	08	26486.01	1,526	-
TACOM	12	RD	W56HZV21C0077WD001	CPFF	08	26486.02	1,104	-
TACOM	12	RD	W56HZV21C0077WD001	CPFF\LOE	08	26486.04	(83)	-
TACOM	12	RD	W56HZV21C0077WD001	CPFF\LOE	08	26486.05	146,952	-
TACOM	12	RD	W56HZV21C0077WD001	CPFF	08	26486.06	31,861	-
TACOM	12	RD	W56HZV21C0077WD004	CPFF	08	26675.02	72	-
TACOM	12	RD	W56HZV21C0077WD004	COST	08	26675.04	640	-
TACOM	12	RD	W56HZV21C0077WD004	CPFF\LOE	08	26675.05	24,128	-
TACOM	12	RD	W56HZV21C0077WD004	CPFF	08	26675.06	8,801	-
TACOM	12	RD	W56HZV21C0077WD005	CPFF\LOE	08	26797.01	(9,711)	-
TACOM	12	RD	W56HZV21C0077WD005	CPFF\LOE	08	26797.02	(4,676)	-
TACOM	12	RD	W56HZV21C0077WD005	CPFF	08	26797.06	9	-
TACOM	12	RD	W56HZV21C0077WD005	CPFF	08	26797.08	1	-
TACOM	12	RD	W56HZV21C0077WD006	CPFF\LOE	08	26798.01	(819)	-
TACOM	12	RD	W56HZV21C0077WD006	CPFF	08	26798.02	(13)	-
TACOM	12	RD	W56HZV21C0077WD003	CPFF\LOE	08	27019.01	(8,696)	-
TACOM	12	RD	W56HZV21C0077WD003	CPFF	08	27019.02	(422)	-
TACOM	12	RD	W56HZV21C0077WD003	CPFF	08	27019.03	(23)	-
TACOM	12	RD	W56HZV21C0077WD008	CPFF\LOE	08	27022.01	237,848	-
TACOM	12	RD	W56HZV21C0077WD008	CPFF	08	27022.02	238	-
TACOM	12	RD	W56HZV21C0077WD008	COST	08	27022.03	2,984	-
TACOM	12	RD	W56HZV21C0077WD008	COST	08	27022.05	4,025	-
TACOM	12	RD	W56HZV21C0077WD008	CPFF	08	27022.06	103,163	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF\LOE	08	27079.01	(365)	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF	08	27079.02	(42)	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF\LOE	08	27079.04	9,352	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF	08	27079.05	1,072	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF\LOE	08	27079.07	3,214	-
TACOM	12	RD	W56HZV21C0077WD007	CPFF	08	27079.08	1,918	-
TACOM	12	RD	W56HZV21C0077WD013	CPFF\LOE	08	27484.01	(5,872)	-
TACOM	12	RD	W56HZV21C0077WD013	CPFF	08	27484.02	(85)	-
TACOM	12	RD	W56HZV21C0077WD013	CPFF\LOE	08	27484.04	219	-
TACOM	12	RD	W56HZV21C0077WD014	CPFF\LOE	03	27547.01	17	-
TACOM	12	RD	W56HZV21C0077WD014	CPFF	03	27547.02	(2)	-
TACOM	12	RD	W56HZV21C0077WD014	CPFF\LOE	03	27547.03	530	-
TACOM	12	RD	W56HZV21C0077WD014	CPFF	03	27547.04	6	-
TACOM	12	RD	W56HZV21C0077WD010	CPFF\LOE	08	27653.01	(541)	-
TACOM	12	RD	W56HZV21C0077WD010	CPFF	08	27653.02	21	-

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TACOM	12	RD	W56HZV21C0077WD012	CPFF\LOE	08	27654.01	(489)	-
TACOM	12	RD	W56HZV21C0077WD012	CPFF	08	27654.02	3	-
TACOM	12	RD	W56HZV21C0077WD012	CPFF	08	27654.03	1	-
TACOM	12	RD	W56HZV21C0077WD012	CPFF\LOE	08	27654.04	581	-
TACOM	12	RD	W56HZV21C0077WD015	CPFF	08	27667.03	1,060	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF\LOE	08	27671.01	1,122	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF	08	27671.03	1,597	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF	08	27671.05	4,008	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF	08	27671.06	83,719	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF\LOE	08	27671.07	46,038	-
TACOM	12	RD	W56HZV21C0077WD009	CPFF	08	27671.08	10,204	-
TACOM	12	RD	W56HZV21C0077WD017	CPFF\LOE	08	28019.01	764	-
TACOM	12	RD	W56HZV21C0077WD017	CPFF	08	28019.02	66	-
TACOM	12	RD	W56HZV21C0077WD017	CPFF\LOE	08	28019.03	33,925	-
TACOM	12	RD	W56HZV21C0077WD017	CPFF	08	28019.04	25,135	-
TACOM	12	RD	W56HZV21C0077WD016	CPFF\LOE	08	28095.01	101,476	-
TACOM	12	RD	W56HZV21C0077WD016	CPFF	08	28095.02	29,893	-
TACOM	12	RD	W56HZV21C0077WD021	CPFF\LOE	08	28525.01	23,959	-
TACOM	12	RD	W56HZV21C0077WD021	CPFF	08	28525.02	118,711	-
TACOM	12	RD	W56HZV21C0077WD020	CPFF\LOE	08	28533.01	24,172	-
TACOM	12	RD	W56HZV21C0077WD020	CPFF	08	28533.02	74,124	-
TACOM	12	RD	W56HZV21C0077WD020	CPFF	08	28533.04	7,379	-
TACOM	12	RD	W56HZV21C0077WD022	CPFF\LOE	08	28534.01	58,044	-
TACOM	12	RD	W56HZV21C0077WD022	CPFF	08	28534.02	34,444	-
TACOM	12	RD	W56HZV21C0077WD025	CPFF\LOE	08	28657.01	136,605	-
TACOM	12	RD	W56HZV21C0077WD025	CPFF	08	28657.02	25,834	-
TACOM	12	RD	W56HZV21C0077WD026	CPFF\LOE	08	28659.01	118,044	-
TACOM	12	RD	W56HZV21C0077WD026	CPFF\LOE	08	28659.02	29,563	-
TACOM	12	RD	W56HZV21C0077WD026	CPFF	08	28659.03	72,667	-
TACOM	12	RD	W56HZV21C0077WD026	CPFF	08	28659.04	5,751	-
TACOM	12	RD	W56HZV21C0077WD011	CPFF\LOE	08	28691.01	65,194	-
TACOM	12	RD	W56HZV21C0077WD011	CPFF	08	28691.02	20,467	-
TACOM	12	RD	W56HZV21C0077WD024	CPFF\LOE	03	28692.01	296,186	-
TACOM	12	RD	W56HZV21C0077WD024	CPFF	03	28692.02	31,355	-
TACOM	12	RD	W56HZV21C0077WD024	CPFF\LOE	08	28692.03	49,785	-
TACOM	12	RD	W56HZV21C0077WD024	CPFF	08	28692.04	11,530	-
TACOM	12	RD	W56HZV21C0077WD027	CPFF\LOE	08	28829.01	139,261	-
TACOM	12	RD	W56HZV21C0077WD027	CPFF	08	28829.02	60,511	-
TACOM	12	RD	W56HZV21C0077WD028	CPFF\LOE	08	28962.01	19,353	-
TACOM	12	RD	W56HZV21C0077WD028	CPFF	08	28962.02	32,956	-
TACOM	12	RD	W56HZV21C0077WD018	CPFF\LOE	08	28963.01	464,874	-
TACOM	12	RD	W56HZV21C0077WD018	CPFF	08	28963.02	130,808	-
TACOM	12	RD	W56HZV21C0077WD030	CPFF\LOE	08	29024.01	73,376	-

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TACOM	12	RD	W56HZV21C0077WD030	CPFF	08	29024.02	22,223	-
TACOM	12	RD	W56HZV21C0077WD031	CPFF\LOE	08	29025.01	18,143	-
TACOM	12	RD	W56HZV21C0077WD031	CPFF	08	29025.02	51,337	-
TACOM	12	RD	W56HZV21C0077WD036	COST	08	29324.02	13,503	-
TACOM	12	RD	W56HZV21C0077WD036	COST	08	29324.05	107,260	-
TACOM	12	RD	W56HZV21C0077WD035	CPFF\LOE	08	29365.01	2,970	-
TACOM	12	RD	W56HZV21C0077WD035	CPFF	08	29365.02	338	-
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.05	2,084	2,016
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.09	13,720	13,275
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.13	(11)	(10)
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.15	(450)	(423)
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.17	3,038	2,931
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.31	1,869	1,811
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.41	(1,603)	(1,541)
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	COST	11	26278.42	(10)	(10)
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.52	28,190	26,937
VIRGINIA CONTRACTING ACTIVITY (VACA)	12	RD	HHM40218D0014DO0002	CPFF	11	26278.6	3,195	2,592
ADVANCED ROBOTICS FOR MANUFACTURING INST	12	RD	PSADTD4/16/25	T&M	10	29474.01	9,600	-
ADVANCED TECHNOLOGY INTERNATIONAL	12	RD	N000241832231	OTA-COST	10	29430.01	59,602	-
ALGENESIS CORPORATION	12	RD	HQ0034249C00B/BASEAGMT202	OTA-CPFF	01	29076.01	416,861	-
ANALEX CORPORATION	12	RD	N0003020C0014	CPFF\LOE	18	26223.04	(2,999)	-
ANALEX CORPORATION	12	RD	N0003020C0014	CPFF\LOE	18	26223.05	451,479	-
ANALEX CORPORATION	12	RD	N00030-25-C-2022	T&M	18	29715.01	51,378	-
APPLIED PHYSICAL SCIENCES, CORP.	12	RD	HR001123C0054	CPFF	18	28942.01	370,097	-
APPLIED PHYSICAL SCIENCES, CORP.	12	RD	HR001123C0054	CPFF	18	28942.02	51,677	-
AVIATION & MISSILE TECHNOLOGY CONSORTIUM	12	RD	W9124P1990001	OTA-CPFF	18	28029	709,776	379,587
BATTELLE	12	RD	FA865020D5703	CPFF	18	26846.01	(1,234)	-
BATTELLE	12	RD	FA865020D5703TO04	CPFF	18	28100	16,931	-
BERND GROUP INC	12	RD	FA86502125257	CPFF	18	27087.02	107,234	-
BERND GROUP INC	12	RD	FA86502125257	CPFF	18	27087.03	14,866	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA807518D0004TOFA807520F0	CPFF	16	25960.04	1	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA248718D4700TOFA248719F4	TMII	16	27835.01	(144)	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA248718D4700TOFA248719F4	TMII	16	27835.04	623	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA248718D4700	TMII	16	28979.01	3,367	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA248718D4700	COST	16	28979.02	7,770	-
BOOZ ALLEN HAMILTON, INC.	12	RD	FA248718D4700	COST	16	28979.03	10,280	-
BOSTON ENGINEERING	12	RD	5144015	CPFF	10	29208.01	153,102	-
CACI INTERNATIONAL, INC.	12	RD	FA807518D0006	TMII	10	27429.06	277,045	-
CACI INTERNATIONAL, INC.	12	RD	FA807518D0006	COST	10	27429.07	3,061	-
CACI INTERNATIONAL, INC.	12	RD	FA807518D0006	TMII	10	27429.08	159,327	-
CACI INTERNATIONAL, INC.	12	RD	FA807518D0006	COST	10	27429.09	1,551	-
CACI INTERNATIONAL, INC.	12	RD	W15P7T19D0157	TMII	10	29712.01	61,347	-
CAPSEN ROBOTICS	12	RD	ARM T-24-C19-01-24	COST	10	29070.01	9,849	-

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CARBON-CARBON ADVANCED TECHNOLOGIES	12	RD	FA865020D5703/FA239423FB0	CPFF	10	28732.01	522,340	-
CARBON-CARBON ADVANCED TECHNOLOGIES	12	RD	FA865020D5703/FA239423FB0	CPFF	10	28732.02	10,533	-
CHEROKEE NATION INDUST.	12	RD	W911RQ21C0006	CPFF	03	28727.01	407	-
CHEROKEE NATION INDUST.	12	RD	W911RQ21C0006	CPFF	03	28961.01	7,336	-
CMC PHARMACEUTICALS, INC.	12	RD	W15QKN1691002	TMII	01	29428.01	518,404	-
DCS CORPORATION	12	RD	W56HZV22C0069	CPFF\LOE	10	23087.12.001	105	-
DCS CORPORATION	12	RD	W56HZV23D0017/TOW56HZV24	TMII	10	28827.01.001	633,787	-
DCS CORPORATION	12	RD	W56HZV23D0017/TOW56HZV24	TMII	10	28827.01.002	6,929	-
DCS CORPORATION	12	RD	W56HZV23D0017/TOW56HZV24	TMII	10	28827.02.001	38,325	-
DCS CORPORATION	12	RD	W56HZV23D0017/TOW56HZV24	TMII	10	28827.03.001	23,287	-
ELEVATE SYSTEMS	12	RD	FA811722C0005	COST	11	27700.02	24	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.01	34	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.02	360	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.06	2,477	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.07	29,106	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.08	362	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.09	6,778	-
EXCET, INC.	12	RD	W911SR22D0017	TMII/LOE	11	29536.1	792	-
EXCET, INC.	12	RD	W911SR22D0017	COST	11	29536.11	823	-
FAIRBANKS MORSE DEFENSE	12	RD	N0002420C6320	CPFF	03	28219.02	1,021	-
FLEXRADIO CORP.	12	RD	SWRI1699510	CPFF	16	28849.01	78	-
GENERAL DYNAMICS INFORMATION TECHNOLOGY	12	RD	N0017819D7693TON0017820F3	CPFF LOE	16	28850.01	126,420	-
GENERAL DYNAMICS INFORMATION TECHNOLOGY	12	RD	N0017819D7693TON0017820F3	COST	16	28850.02	2,100	-
GENERAL DYNAMICS INFORMATION TECHNOLOGY	12	RD	N0017819D7693/TON0017820F	CPFF LOE	16	29616.01	11,779	-
GENERAL ELECTRIC	12	RD	FA812424C0003	T&M	11	28750.01	2,826	-
GENERAL ELECTRIC	12	RD	FA812424C0003	T&M	11	28750.02	2,663	-
GIBBS & COX, INC.	12	RD	N0002420C6318	T&M	03	28022.02	63	-
GIBBS & COX, INC.	12	RD	N0002420C6318	T&M	03	28022.1	1,040	-
GLOBAL INFOTEK, INC	12	RD	FA875022D1003TOFA875023F1	COST	11	29011.02	51,214	-
HII MISSION TECHNOLOGIES CORP.	12	RD	FA807518D0002/FA807521F00	CPFF	16	26742.01	179,595	-
HII MISSION TECHNOLOGIES CORP.	12	RD	FA807518D0002/DOFA807520F	CPFF	16	28125.01	32,329	-
HII MISSION TECHNOLOGIES CORP.	12	RD	FA807518D0002/DOFA807520F	COST	16	28125.03	1,165	-
HOPE 4 YOU GLOBAL, LLC.	12	RD	SWRI1099396	T&M	10	28722.01	58,573	-
HOPE 4 YOU GLOBAL, LLC.	12	RD	SWRI10101183A1	TMII	10	29548.01	20,432	-
INTEGRIS COMPOSITES, INC.	12	RD	W56HZV23C0026	CPFF	18	29276.01	22,518	-
IoT AI	12	RD	N6833525C0222	CPFF	10	29732.01	4,567	-
JT4 LLC	12	RD	FA824018C7218	CPFF	10	28381.01	606,881	-
JT4 LLC	12	RD	FA824018C7218	CPFF	10	28381.02	3,200	-
KBR WYLE SERVICES, LLC	12	RD	FA807518D0015	CPFF	16	28366.01	131,791	-
KBR WYLE SERVICES, LLC	12	RD	FA807518D0015	COST	16	28366.02	1,545	-
KBR WYLE SERVICES, LLC	12	RD	FA807518D0015	CPFF	16	29570.01	113,521	-
KULR TECHNOLOGY GROUP INC.	12	RD	SWRI18102267	CPFF	18	29577	42,974	-
LEONARDO DRS	12	RD	W9124P1990001	OTA-TMII	10	28932.01	161,805	-

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LUNA LABS USA	12	RD	FA865022C5028	CPFF	01	27783.02	4,709	-
MAHER ADVANCED MANUFACTURING LLC.	12	RD	FA239124CB037	CPFF	18	29199.01	65,669	-
MEDICAL CBRN DEFENSE CONSORTIUM	12	RD	W15QKN1691002	OTA-CPFF	01	24493	2,542,155	-
MEDICAL CBRN DEFENSE CONSORTIUM	12	RD	W15QKN1691002	OTA-CPFF	01	25595	1,689,230	799,360
MEDICAL CBRN DEFENSE CONSORTIUM	12	RD	W15QKN-16-9-1002	OTA-CPFF	01	26049	860,848	-
MEDICAL CBRN DEFENSE CONSORTIUM	12	RD	W15QKN-16-9-1002	OTA-CPFF	01	26856	1,005,088	76,601
MEDICAL CBRN DEFENSE CONSORTIUM	12	RD	W15QKN1691002	OTA-CPFF	01	28574.01	6,487,378	2,951,477
MEDICAL TECHNOLOGY ENTERPRISE CONSORTIUM	12	RD	W81XWH1590001	OTA-CPFF	18	23694.01	2,000,678	1,324,546
MEDICAL TECHNOLOGY ENTERPRISE CONSORTIUM	12	RD	W81XWH1590001	OTA-CPFF	18	28367.01	202,408	-
MEDICAL TECHNOLOGY ENTERPRISE CONSORTIUM	12	RD	W81XWH159001	OTA-CPFF	10	29121	1,460,562	-
MIT LINCOLN LABORATORY	12	RD	FA870215D0001	CPFF	05	25982.08	576,190	-
MIT LINCOLN LABORATORY	12	RD	FA870215D0001	T&M	05	28788.01	86,915	-
MIT LINCOLN LABORATORY	12	RD	FA870215D0001	T&M	01	29765	7,768	-
MSM INDUSTRIES, INC.	12	RD	N0002419C2322	CPFF	01	29335.01	29,107	-
NATIONAL CTR. FOR DEFENSE MANUFACTURING	12	RD	FA865021C5258	CPFF	18	27012	(1,894)	-
NDI ENGINEERING COMPANY	12	RD	N6833517D0012	CPFF	18	29467.01	112	-
NEWPORT NEWS SHIPBUILDING	12	RD	N0001422D7004	CPFF	10	28615.01	327,723	-
NEWPORT NEWS SHIPBUILDING	12	RD	N0001422D7004	CPFF	10	28615.02	191,975	-
NEWPORT NEWS SHIPBUILDING	12	RD	4500778745	CPFF	10	29297.01	752,265	-
NEXTFLEX CONSORTIUM	12	RD	FA86502025506	CPFF	15	29281	225,863	-
NORTHROP GRUMMAN CORPORATION	12	RD	GS00Q14OADU325	COST	18	26522.3	10	-
NORTHROP GRUMMAN CORPORATION	12	RD	GS00Q14OADU325	COST	18	26522.4	1,747	-
NORTHROP GRUMMAN CORPORATION	12	RD	GS00Q14OADU325	COST	18	26522.57	13,896	-
OCEANEERING INTERNATIONAL INC.	12	RD	25C0001	CPFF	18	29533.01	2,519,334	-
PENNSYLVANIA STATE UNIVERSITY	12	RD	M2402206(HQ00342190007)	OTA-COST	18	29134.01	23,581	-
PEOPLE TEC INC.	12	RD	AMTC2201019PA03	OTA-TMII	18	29093.01	31,174	-
PEOPLE TEC INC.	12	RD	AMTC2201019PA03	OTA-TMII	18	29093.02	619,876	-
PLUS DESIGNS, INC.	12	RD	HQ086023C7605	CPFF	18	28468.01	65,757	-
PRATT & WHITNEY	12	RD	FA812425F0003	T&M	11	29495.01	27,860	-
PRATT & WHITNEY	12	RD	FA812425F0003	T&M	11	29495.02	4,543	-
PRATT & WHITNEY	12	RD	FA812425F0011	T&M	11	29495.05	31,652	-
PRATT & WHITNEY	12	RD	FA812425F0011	T&M	11	29495.07	5,868	-
RED DRUM LABS LLC.	12	RD	1009	CPFF	11	29307.01	17,003	-
RED DRUM LABS LLC.	12	RD	1010	CPFF	11	29307.02	49,988	-
RESEARCH INNOVATIONS, INC.	12	RD	FA875022C1509	CPFF	11	27252.02	222,382	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	CPFF	11	28170.15	22,630	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	COST	11	28170.16	3,936	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	CPFF	11	28170.17	39,220	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	COST	11	28170.18	185	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	COST	11	28170.19	1,954	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	COST	11	28170.2	3,993	-
SCITECH SERVICES INC	12	RD	W911SR19D0006	COST	11	28170.21	1,871	-
SIERRA SPACE CORPORATION	12	RD	20D0423DO23F1803	CPFF	05	28291.02	9,079,947	-

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SIERRA SPACE CORPORATION	12	RD	20D0423DO23F1803	CPFF	05	28291.03	895,076	-
SOFWERX	12	RD	H9240524F0006	T&M	18	29756.04	1,435	-
SOFWERX	12	RD	H9240524F0006	T&M	18	29756.05	9,933	-
STEEL FOUNDERS' SOCIETY OF AMERICA(SFSA)	12	RD	SP470122D0120	T&M	10	28008.02	26,786	-
STEEL FOUNDERS' SOCIETY OF AMERICA(SFSA)	12	RD	SP470122D0120	T&M	10	28008.03	59,648	-
STEEL FOUNDERS' SOCIETY OF AMERICA(SFSA)	12	RD	SP470122D0120	T&M	10	28008.04	82,134	-
STEEL FOUNDERS' SOCIETY OF AMERICA(SFSA)	12	RD	SP470122D0120	T&M	10	28008.05	18,202	-
UNIVERSITY OF DAYTON RESEARCH INSTITUTE	12	RD	FA865020C5690	CPFF	18	27312.02	(898)	-
UNIVERSITY OF DAYTON RESEARCH INSTITUTE	12	RD	FA865020C5690	CPFF	18	27312.03	15,667	-
UNIVERSITY OF DAYTON RESEARCH INSTITUTE	12	RD	FA865020D5211TOFA865022F5	CPFF	18	27512	8,362	-
UNIVERSITY OF MARYLAND	12	RD	N660012394005	CPFF	01	27959	273,166	-
UNIVERSITY OF MARYLAND	12	RD	N660012394005	CPFF	01	29290	780,808	419,803
UNIVERSITY OF MARYLAND	12	RD	N660012394005	CPFF	01	29308.01	672,311	-
UNIVERSITY OF TEXAS AT SAN ANTONIO	12	RD	M2200297	SUBGRANT	18	27245	175,788	-
URSA MAJOR TECHNOLOGIES, INC.	12	RD	FA930025C6011	CPFF	18	29583	39,812	-
UTHSCSA	12	RD	2024483	OTA-CPFF	18	29213	887,127	-
WICHITA STATE UNIVERSITY	12	RD	FA239423CB0002	CPFF	18	28936	93,112	-
Total for Assistance Listing Number 12.RD							**146,014,496**	**17,573,996**
Total for DEPARTMENT OF DEFENSE							**146,794,395**	**17,695,279**
DEPARTMENT OF HOUSING & URBAN DEVELOPMENT								
14.906 - DEPARTMENT HOUSING & URBAN DEVELOPMENT - Healthy Homes Technical Studies Grants								
SILENT SPRING INSTITUTE, INC.	14	906	MAHHU006020	SUBGRANT	01	26534	3,897	-
Total for Assistance Listing Number 14.906							**3,897**	**-**
Total for DEPARTMENT OF HOUSING & URBAN DEVELOPMENT							**3,897**	**-**
DEPARTMENT OF INTERIOR								
15.557 - DEPARTMENT OF INTERIOR - Applied Science Grants								
BUREAU OF RECLAMATION	15	557	R22AP0029400	GRANT	15	27465	793	-
BUREAU OF RECLAMATION	15	557	R24AP0066600	GRANT	15	29122	66,612	-
Total for Assistance Listing Number 15.557							**67,405**	**-**
15.963 - DEPARTMENT OF INTERIOR - Southwest Border Resource Protection Program								
NATIONAL PARK SERVICE	15	963	P23AC0025600	COOPAG	15	28007.01	49,894	-
Total for Assistance Listing Number 15.963							**49,894**	**-**
15.RD - DEPARTMENT OF INTERIOR								
DEPT OF INTERIOR	15	RD	140D8020F0509	T&M	18	25994.05	770	-
Total for Assistance Listing Number 15.RD							**770**	**-**
Total for DEPARTMENT OF INTERIOR							**118,069**	**-**
DEPARTMENT OF TRANSPORTATION								

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20.108 - DEPARTMENT OF TRANSPORTATION - Aviation Research Grants								
FEDERAL AVIATION ADMINISTRATION (FAA)	20	108	692M152040001	COOPAG	18	26101	270,095	92,024
FEDERAL AVIATION ADMINISTRATION (FAA)	20	108	692M152040006	COOPAG	18	26138	158,223	36,263
Total for Assistance Listing Number 20.108							**428,318**	**128,287**
20.205 - DEPARTMENT OF TRANSPORTATION - Highway Planning and Construction								
TENNESSEE DEPARTMENT OF TRANSPORTATION	20	205	4010028500	SUBGRANT	10	26770.01	46,446	-
UNIVERSITY OF TEXAS	20	205	07164	CPFF	10	28131.02	2,806	-
Total for Assistance Listing Number 20.205							**49,252**	**-**
20.RD - DEPARTMENT OF TRANSPORTATION								
DEPARTMENT OF TRANSPORTATION	20	RD	693JJ923D000063	COST	18	28365.02.006	5,527	-
FAA WILLIAM J HUGHES TECHNICAL CENTER	20	RD	692M1521T00040	OTA-CPFF	18	26929.01	309,710	-
NATIONAL HIGHWAY TRAFFIC SAFETY ADMIN.	20	RD	693JJ921F000179	GSATM 541380	03	26994.01	89,746	-
NATIONAL HIGHWAY TRAFFIC SAFETY ADMIN.	20	RD	693JJ921F000179	T&M	03	26994.02	(4,739)	-
NATIONAL HIGHWAY TRAFFIC SAFETY ADMIN.	20	RD	693JJ921F000179	GSATM 541380	03	26994.03	75,971	-
NATIONAL HIGHWAY TRAFFIC SAFETY ADMIN.	20	RD	693JJ921F000179	T&M	03	26994.04	18,116	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974-001	CPFF	10	26723.02	10,472	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974-001	CPFF	10	26723.03	11,310	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.04	24,810	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.05	5,247	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.06	1,948	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.08	556	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.09	7,664	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.10	32,582	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.12	751	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.13	35,039	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.14	4,680	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.15	562,321	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.16	110,907	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.17	3,923	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.18	26,630	-
ATKINSREALIS USA, INC.	20	RD	48400DOT0001974001	CPFF	10	26723.19	2,531	-
ATKINSREALIS USA, INC.	20	RD	AGMTDTD12/15/2023	CPFF	10	29415.01	3,789	-
HNTB CORPORATION	20	RD	TOOTO2201015	TMII	10	27854.04	109	-
HNTB CORPORATION	20	RD	TOOTO2201015	TMII	10	27854.05	763,292	-
HNTB CORPORATION	20	RD	TOOTO2201015	TMII	10	27854.06	175,123	-
HNTB CORPORATION	20	RD	E05274TO7	CPCF	10	29586.01	165,317	-
JACOBS ENGINEERING GROUP, INC.	20	RD	E03207	CPFF	10	28006.02	74,614	-
KIMLEY-HORN & ASSOCIATES, INC	20	RD	E2411	CPFF	10	29322.01	9,378	-
KIMLEY-HORN & ASSOCIATES, INC	20	RD	E2411	CPFF	10	29322.02	16,865	-
METRIC ENGINEERING OF PUERTO RICO, PSC	20	RD	2013000111WO42142	TMII	10	23122.06	10,245	-
METRIC ENGINEERING OF PUERTO RICO, PSC	20	RD	2024000338	TMII	10	29321.01	13,413	-

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NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION	20	RD	SWRI1093794	T&M	10	27866.04	68,850	-
NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION	20	RD	SWRI1093794	T&M	10	27866.05	9,555	-
NORTH CENTRAL TX COUNCIL OF GOVERNMENT	20	RD	TRN7534	CPFF	10	29676.01	74,069	-
OREGON DEPARTMENT OF TRANSPORTATION	20	RD	B34966	TMII	10	23007.31	526	-
OREGON DEPARTMENT OF TRANSPORTATION	20	RD	B34966	TMII	10	23007.32	2,272	-
OREGON DEPARTMENT OF TRANSPORTATION	20	RD	B34966	TMII	10	23007.33	1,316	-
OREGON DEPARTMENT OF TRANSPORTATION	20	RD	B40168	TMII	10	29670.02	2,129	-
OREGON DEPARTMENT OF TRANSPORTATION	20	RD	B40168	TMII	10	29671.02	27,423	-
TENNESSEE DEPARTMENT OF TRANSPORTATION	20	RD	4010047520	TMII	10	28214.02	917,534	-
TENNESSEE DEPARTMENT OF TRANSPORTATION	20	RD	4010047520	TMII	10	28214.03	308,102	-
TEXAS DEPARTMENT OF TRANSPORTATION	20	RD	601440000094083	COST	10	30083.01	25,690	-
TEXAS DEPARTMENT OF TRANSPORTATION	20	RD	601440000094083	COST	10	30083.04	174,500	-
TEXAS DEPARTMENT OF TRANSPORTATION	20	RD	601440000094083	COST	10	30084.01	2,335	-
UNIVERSITY OF DAYTON RESEARCH INSTITUTE	20	RD	13CAJFEUD	COST	08	22813	121,961	-
UNIVERSITY OF DAYTON RESEARCH INSTITUTE	20	RD	13CAJFEUD048	COST	08	28516	98,298	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	27761	911	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	27762	3,737	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	28373	62,073	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	28409	112,735	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	28410	189,103	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	28456	1,767	-
VIRGINIA TECH	20	RD	693JJ921D000017	TMII	10	28484	512	-
VIRGINIA TECH	20	RD	693JJ924F00158N	TMII	10	29271	158,908	-
VIRGINIA TECH	20	RD	693JJ921D000017/017N	TMII	10	29705.01	55,834	-
Total for Assistance Listing Number 20.RD							**4,987,987**	**-**
Total for DEPARTMENT OF TRANSPORTATION							**5,465,557**	**128,287**
NATIONAL AERONAUTICS & SPACE ADMIN								
43.001 - NATIONAL AERONAUTICS & SPACE ADMIN - Science								
NASA	43	001	80NSSC22M0065	COOPAG	19	26860	352,230	129,886
NASA	43	001	80NSSC24M0001	COOPAG	19	28217	16,673,335	9,712,247
NASA	43	001	80NSSC25K7877	GRANT	19	29641	46,872	-
NASA AMES RESEARCH CENTER	43	001	80NSSC23M0033	COOPAG	19	28059	614,474	122,503
NASA AMES RESEARCH CENTER	43	001	80NSSC23M0176	COOPAG	19	28177	948,346	181,734
NASA GODDARD SPACE FLIGHT CENTER	43	001	NNX15AH35G	GRANT	19	21169	2,682	2,975
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC18K0486	GRANT	19	23624	99,097	16,903
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC18K1574	GRANT	15	24077	(1,456)	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0077	GRANT	15	24262	26,541	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0079	GRANT	15	24344	48,802	43,403
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0287	GRANT	19	24438	29,031	13,947
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0402	GRANT	19	24527	5,545	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0554	GRANT	19	24528	(341)	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0821	GRANT	19	24634	8,989	1,371

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NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K0806	GRANT	19	24716	38,472	1,773
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC19K1614	GRANT	19	25585	51,368	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0384	GRANT	19	25806	3,450	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0580	GRANT	19	25828	85,809	52,107
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0477	GRANT	19	25867	49,761	8,313
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0558	GRANT	19	25872	32,895	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0485	GRANT	19	25892	772	(152)
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0791	GRANT	19	25898	1,061	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0693	GRANT	15	25914	137,574	4,222
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0770	GRANT	19	25920	668,265	242,650
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0858	GRANT	19	25936	54,350	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0669	GRANT	15	25942	34,495	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0563	GRANT	19	25944	20,860	4,341
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0819	GRANT	19	25949	26,541	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K0674	GRANT	19	25962	46,498	23,627
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K1096	GRANT	15	26056	17,445	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K1352	GRANT	19	26268	172,437	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K1815	GRANT	15	26287	110,810	101,996
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC20K1429	GRANT	15	26375	109,593	49,683
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0387	GRANT	19	26462	36,240	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0027	GRANT	15	26511	48,414	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0678	GRANT	19	26580	4,215	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0828	GRANT	19	26648	141,862	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0535	GRANT	19	26716	22,603	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0743	GRANT	19	26749	418,266	18,925
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0744	GRANT	15	26763	38,267	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K0922	GRANT	19	26784	48,147	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1316	GRANT	15	26868	219,229	11,502
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1130	GRANT	15	26887	113,752	79,701
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1106	GRANT	15	26889	14,247	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1138	GRANT	19	26901	79,079	25,155
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1109	GRANT	19	26909	134,822	125,184
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1427	GRANT	19	26934	184,067	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1663	GRANT	05	26953	6,516	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1324	GRANT	19	26958	348,283	104,737
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1798	GRANT	19	27001	133,622	99,071
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1829	GRANT	19	27002	123,603	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0096	GRANT	19	27089	43,039	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0102	GRANT	19	27127	25,904	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0137	GRANT	15	27129	120,183	40,480
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC21K1769	GRANT	15	27176	550	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22M0111	COOPAG	19	27178	1,212,081	200,632
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0045	GRANT	19	27183	95,208	61,916

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NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0271	GRANT	19	27190	40,531	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0101	GRANT	19	27212	68,034	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0417	GRANT	19	27222	68,095	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0108	GRANT	19	27238	279,023	1,312
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0041	GRANT	15	27240	100,829	30,409
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0202	GRANT	19	27258	129,656	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0635	GRANT	19	27329	146,627	51,164
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0523	GRANT	19	27344	129,101	45,184
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22M0104	COOPAG	15	27359	725,631	24,192
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0757	GRANT	15	27430	57,565	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1038	GRANT	15	27474	71,433	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1036	GRANT	15	27475	106,704	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1088	GRANT	19	27509	904	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1039	GRANT	19	27513	118,980	28,555
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1040	GRANT	19	27523	81,360	29,711
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1118	GRANT	19	27552	29,591	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0048	GRANT	19	27563	35,708	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0632	GRANT	19	27577	81,847	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0403	GRANT	19	27587	102,989	34,658
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1111	GRANT	19	27594	166,510	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K0510	GRANT	19	27601	178,036	8,479
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1378	GRANT	19	27604	137,409	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1344	GRANT	19	27605	76,517	15,544
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1860	GRANT	19	27694	163,537	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0012	GRANT	19	27740	182,701	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC22K1833	GRANT	19	27798	73,237	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0250	GRANT	19	27876	203,259	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0188	GRANT	19	27885	24,233	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0317	GRANT	19	27912	182,785	108,040
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0267	GRANT	05	27961	145,632	90,233
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0416	GRANT	19	27967	110,537	1,549
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0402	GRANT	15	27977	103,262	7,771
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0564	GRANT	19	27983	2,684	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0417	GRANT	15	28021	143,065	15,381
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0666	GRANT	19	28056	168,901	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0912	GRANT	19	28118	108,962	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0946	GRANT	19	28129	133,196	40,259
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0842	GRANT	15	28160	1,396,528	713,006
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0975	GRANT	15	28162	132,602	39,192
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0968	GRANT	19	28166	80,132	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K1323	GRANT	19	28195	155,537	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K0620	GRANT	19	28203	26,496	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K1340	GRANT	15	28302	173,148	37,262

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K1511	GRANT	15	28339	31,962	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC23K1470	GRANT	15	28348	91,261	38,760
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0092	GRANT	15	28418	5,860	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0077	GRANT	19	28435	131,218	63,838
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0402	GRANT	15	28524	432,383	203,871
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0148	GRANT	19	28528	119,075	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0125	GRANT	19	28557	306,474	131,627
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0696	GRANT	19	28562	464,387	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0399	GRANT	19	28575	442,547	237,274
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0451	GRANT	19	28583	75,324	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0422	GRANT	19	28586	195,031	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0524	GRANT	05	28608	40,446	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0657	GRANT	15	28628	125,959	18,840
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0797	GRANT	15	28673	144,721	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0221	GRANT	19	28693	148,158	39,838
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0904	GRANT	15	28782	58,046	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0928	GRANT	19	28848	53,002	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1221	GRANT	19	28905	15,177	5,909
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1080	GRANT	15	28907	4,603	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1215	GRANT	15	28943	38,627	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0887	GRANT	19	28944	82,572	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1243	GRANT	19	28951	99,626	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1259	GRANT	15	28959	1,214,244	156,608
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1301	GRANT	15	28994	90,079	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1533	GRANT	19	28995	71,186	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K0957	GRANT	19	28996	40,695	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1441	GRANT	15	29006	101,302	22,843
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1557	GRANT	05	29066	377,497	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1737	GRANT	15	29082	382,189	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24M0211	COOPAG	18	29087	178,276	73,334
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1124	GRANT	19	29094	53,928	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1787	GRANT	15	29100	309,915	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC24K1920	GRANT	19	29101	222,312	113,172
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7258	GRANT	15	29261	33,546	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7314	GRANT	15	29302	79,922	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7335	GRANT	19	29338	171,970	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7462	GRANT	19	29345	62	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7687	GRANT	15	29448	16,925	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7747	GRANT	15	29455	47,070	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7756	GRANT	15	29458	43,438	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7695	GRANT	15	29463	18,094	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7720	GRANT	15	29473	65,817	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7666	GRANT	15	29529	45,313	-

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NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7340	GRANT	19	29547	29,127	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7658	GRANT	19	29562	50,972	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7444	GRANT	19	29564	6,501	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7809	GRANT	15	29569	15,469	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7861	GRANT	15	29595	60	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7661	GRANT	15	29607	17,802	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7401	GRANT	19	29628	45	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25K7421	GRANT	19	29663	57,656	-
NASA GODDARD SPACE FLIGHT CENTER	43	001	80NSSC25M7146	COOPAG	15	29717	16,307	-
ADNET SYSTEMS, INC.	43	001	80NSSC20K1070	SUBGRANT	19	27323	733	-
ADNET SYSTEMS, INC.	43	001	80NSSC21K1945	COST	19	27409	32	-
AEOLIS RESEARCH	43	001	80NSSC23K0364	SUBGRANT	19	29491	39,606	-
ARIZONA STATE UNIVERSITY	43	001	1228404	COST	19	15362	39,987	-
ARIZONA STATE UNIVERSITY	43	001	NNM16AA09C	CPFF	19	23105	114,578	-
ARIZONA STATE UNIVERSITY	43	001	80NSSC23K1356	SUBGRANT	05	28576	81,008	-
ARIZONA STATE UNIVERSITY	43	001	1715369	CPFF	19	29435.01	39,284	-
BALL AEROSPACE & TECHNOLOGIES CORP.	43	001	80NSSC23K1324	COST	19	28477	22,020	-
BALL AEROSPACE & TECHNOLOGIES CORP.	43	001	80NSSC24K0655	SUBGRANT	19	29078	14,957	-
BOSTON UNIVERSITY	43	001	80NSSC22M0164	SUBGRANT	15	27980	120,559	-
BOSTON UNIVERSITY	43	001	80NSSC22K0525	SUBGRANT	15	28030	46,748	-
CALIFORNIA STATE UNIVERSITY	43	001	80NSSC25K7120	SUBGRANT	19	29242	22,197	-
CORNELL UNIVERSITY	43	001	80NSSC23K0217	SUBGRANT	19	29566	33	-
IOWA STATE UNIVERSITY	43	001	80NSSC21K0037	SUBGRANT	19	26841	87,821	-
JET PROPULSION LABORATORY (JPL)	43	001	NNN12AA01C	COST	15	24742	47,185	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC21K0150	SUBGRANT	19	26482	8,519	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC21K0884	SUBGRANT	19	26886	59,382	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC21K1860	SUBGRANT	19	27142	24,485	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC21K1678	SUBGRANT	19	27149	57,058	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC20M0090	SUBGRANT	19	27460	37,859	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC23K0852	SUBGRANT	19	28237	37,308	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC21K0733	SUBGRANT	15	28917	67,068	-
JOHNS HOPKINS UNIVERSITY	43	001	80NSSC22K0993	SUBGRANT	15	28919	34,362	-
LOUISIANA STATE UNIVERSITY	43	001	80NSSC24K1078	SUBGRANT	05	29211	17,381	-
MISSISSIPPI STATE UNIVERSITY	43	001	80NSSC24K0061	SUBGRANT	19	28721	463	-
MONTANA STATE UNIVERSITY	43	001	80NSSC24K0908	SUBGRANT	15	29140	132,823	-
NEW MEXICO STATE UNIVERSITY	43	001	80NSSC22M0020	SUBGRANT	19	28916	12,645	-
ORION SPACE SOLUTIONS	43	001	80NSSC21K0803	SUBGRANT	15	26773	18,591	-
PLANETARY SCIENCE INSTITUTE	43	001	80NSSC24K0373	SUBGRANT	19	28717	22,132	-
PREDICTIVE SCIENCE, INC.	43	001	80NSSC22K0893	SUBGRANT	19	27542	64,809	-
PRINCETON UNIVERSITY	43	001	80NSSC20K0719	SUBGRANT	15	25897	103,432	-
PRINCETON UNIVERSITY	43	001	80NSSC21K1686	SUBGRANT	15	27539	58,813	-
PRINCETON UNIVERSITY	43	001	80NSSC23K0541	SUBGRANT	15	28283	73,486	9,688
PURDUE UNIVERSITY	43	001	80NSSC20K0422	SUBGRANT	19	25972	5,357	-

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PURDUE UNIVERSITY	43	001	80NSSC21K1807	SUBGRANT	19	27141	148	-
SETI INSTITUTE	43	001	80NSSC23K0640	SUBGRANT	19	28062	41,964	-
SETI INSTITUTE	43	001	80NSSC24K1842	SUBGRANT	19	29124	130,100	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	43	001	80NSSC20K1283	SUBGRANT	19	27495	2,116	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	43	001	80GSFC24CA013	CPFF	19	28486.01	116,903	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	43	001	80NSSC24K1250	SUBGRANT	19	28966	31,220	-
SMITHSONIAN INSTITUTION	43	001	80NSSC21K0879	SUBGRANT	19	26792	9,386	-
SMITHSONIAN INSTITUTION	43	001	80NSSC25K7447	SUBGRANT	19	29714	74	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	26456	28,659	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	26810	3,325	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	26933	18,611	16,631
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	27028	94	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	27125	11,095	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	27254	12,382	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS5-26555	SUBGRANT	19	27505	42,135	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	27528	22,712	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	27926	5,496	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	27937	16,975	15,750
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS5-03127	SUBGRANT	19	28501	48,644	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	28518	63,839	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	28599	10,219	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	28616	13,339	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	28683	85,526	53,281
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	28684	19,232	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	28780	52,827	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	28864	11,503	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	29075	77,720	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	29169	13,870	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	15	29188	19,119	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	29192	28,076	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	29340	46,603	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	29348	21,138	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS503127	SUBGRANT	19	29359	20,577	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	29465	12,099	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	19	29642	3,627	-
SPACE TELESCOPE SCIENCE INST (STSCI)	43	001	NAS526555	SUBGRANT	15	29709	1,748	-
STANFORD UNIVERSITY	43	001	80NSSC22M0162	SUBGRANT	19	27834	388,817	-
STATE UNIVERSITY OF NEW YORK (SUNY)	43	001	80NSSC22K0241	SUBGRANT	19	27773	139,546	-
TEXAS A&M UNIVERSITY	43	001	80NSSC21K1090	SUBGRANT	19	27059	60,221	-
UNIVERSITIES SPACE RESEARCH ASSOCIATION	43	001	80NSSC19K0507	SUBGRANT	19	24664	4	-
UNIVERSITIES SPACE RESEARCH ASSOCIATION	43	001	80NSSC21K1013	SUBGRANT	19	27239	7,401	-
UNIVERSITIES SPACE RESEARCH ASSOCIATION	43	001	80NSSC22K0176	SUBGRANT	19	28132	50,115	-
UNIVERSITIES SPACE RESEARCH ASSOCIATION	43	001	80NSSC23K0872	SUBGRANT	19	28202	12,488	-

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UNIVERSITIES SPACE RESEARCH ASSOCIATION	43	001	80NSSC24K0906	SUBGRANT	19	28989	32,358	-
UNIVERSITY CORPORATION FOR ATMOSPHERIC	43	001	80NSSC20K1784	SUBGRANT	15	29000	72,551	-
UNIVERSITY OF ALABAMA	43	001	80NSSC20K1453	SUBGRANT	15	26367	53,356	-
UNIVERSITY OF ARIZONA	43	001	80NSSC23K0103	SUBGRANT	19	27906	66,895	-
UNIVERSITY OF ARIZONA	43	001	80NSSC23K0174	SUBGRANT	19	28169	27,662	-
UNIVERSITY OF CALIFORNIA	43	001	80NSSC21K0151	SUBGRANT	15	26571	1,119	-
UNIVERSITY OF CALIFORNIA	43	001	80NSSC21K1512	SUBGRANT	15	27186	79,847	-
UNIVERSITY OF CALIFORNIA	43	001	80NSSC21K1797	SUBGRANT	05	27192	20,204	-
UNIVERSITY OF CALIFORNIA	43	001	80NSSC22M0098	SUBGRANT	19	27299	141,030	-
UNIVERSITY OF CALIFORNIA	43	001	80NSSC25K7646	SUBGRANT	15	29604	13,596	-
UNIVERSITY OF CENTRAL FLORIDA	43	001	80NSSC19K0523	SUBGRANT	15	25598	150,423	56,903
UNIVERSITY OF CENTRAL FLORIDA	43	001	80NSSC24K0668	SUBGRANT	15	28712	19,428	-
UNIVERSITY OF COLORADO	43	001	NNX17AI71G	SUBGRANT	19	23493	19,655	-
UNIVERSITY OF COLORADO	43	001	80NSSC20K1075	SUBGRANT	19	26432	5,016	-
UNIVERSITY OF COLORADO	43	001	80NSSC22K1023	SUBGRANT	15	28294	67,130	-
UNIVERSITY OF COLORADO	43	001	80NSSC23K1474	SUBGRANT	05	28443	26,304	-
UNIVERSITY OF COLORADO	43	001	80NSSC24K0271	SUBGRANT	19	29062	97,677	-
UNIVERSITY OF MARYLAND	43	001	80NSSC20K0673	SUBGRANT	19	26244	32,294	-
UNIVERSITY OF MICHIGAN	43	001	80NSSC21K1405	SUBGRANT	15	27153	860	-
UNIVERSITY OF MINNESOTA	43	001	80NSSC24M0030	SUBGRANT	19	28718	46,289	-
UNIVERSITY OF NEW HAMPSHIRE	43	001	80NSSC19K0624	SUBGRANT	05	24850	88,427	-
UNIVERSITY OF NEW HAMPSHIRE	43	001	80LARC21DA002	CPFF	15	25574	559,674	-
UNIVERSITY OF NEW HAMPSHIRE	43	001	P0314084	SUBGRANT	05	29232	27,283	-
UNIVERSITY OF NEW HAMPSHIRE	43	001	P0317944	SUBGRANT	05	29544	31,348	-
UNIVERSITY OF TEXAS	43	001	80NSSC23K0658	SUBGRANT	15	28063	49,773	-
UNIVERSITY OF VIRGINIA	43	001	80NSSC19K1258	SUBGRANT	19	25723	18,629	-
VANDERBILT UNIVERSITY	43	001	80NSSC21K1029	SUBGRANT	15	27131	634	-
Total for Assistance Listing Number 43.001							**42,600,370**	**14,060,900**
43.002 - NATIONAL AERONAUTICS & SPACE ADMIN - Aeronautics								
UNIVERSITY OF CENTRAL FLORIDA	43	002	80NSSC22M0067	SUBCOOPAG	18	27473	37,830	-
Total for Assistance Listing Number 43.002							**37,830**	**-**
43.003 - NATIONAL AERONAUTICS & SPACE ADMIN - Exploration								
UNIVERSITY OF MARYLAND	43	003	80NSSC19M0216	SUBCOOPAG	15	25742	19,256	-
Total for Assistance Listing Number 43.003							**19,256**	**-**
43.007 - NATIONAL AERONAUTICS & SPACE ADMIN - Space Operations								
MCLEAN HOSPITAL	43	007	80NSSC25K7298	SUBGRANT	19	29530	6,201	-
Total for Assistance Listing Number 43.007							**6,201**	**-**
43.012 - NATIONAL AERONAUTICS & SPACE ADMIN - Space Technology								
NASA	43	012	80NSSC23M0183	COOPAG	18	28322	5,758	-

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CARNEGIE MELLON	43	012	80NSSC23K1342	SUBGRANT	18	28483	55,714	-
UNIVERSITY OF CENTRAL FLORIDA	43	012	80NSSC21K0450	SUBGRANT	15	26647	9,156	-
Total for Assistance Listing Number 43.012							**70,628**	**-**
43.RD - NATIONAL AERONAUTICS & SPACE ADMIN								
NASA	43	RD	NASW02008	CPFF	19	05310.10	3,610,454	920,401
NASA	43	RD	NNG04EB99C	CPFF	15	10160	13,870,731	8,700,544
NASA	43	RD	NNG05EC87C	CPFF	15	11239	1,663,640	420,106
NASA	43	RD	NNM06AA75C	CPFF	15	12029	8,484,260	5,040,229
NASA	43	RD	NNM09AA24C	CPFF	15	15000	1,850,149	566,337
NASA	43	RD	NNG10EK25C	CPFF	15	15164	2,168,775	1,378,230
NASA	43	RD	NNM13AA38C	CPFF	15	19190	952,627	6,259
NASA	43	RD	NNM16AA08C	CPFF	19	22702	10,679,986	3,882,427
NASA	43	RD	80MSFC20C0024	CPFF	19	24957	541,445	83,747
NASA	43	RD	80GSFC20C0053	CPFF	19	25964	1,240,374	135,197
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC18C0014	CPFF	19	23103	14,190,155	1,738,652
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC20C0060	CPFF	05	25922	1,509,001	882,526
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC20C0102	CPFF	15	26093	1,392,094	-
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC23CA005	CPFF	15	27524	657,373	-
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC24CA041	CPFF	19	28856	5,003,044	291,010
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC25CA023	CPFF	19	29252	8,922,522	2,963,169
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC25CA025	CPFF	05	29289	2,238,508	221,915
NASA GODDARD SPACE FLIGHT CENTER	43	RD	80GSFC25CA035	CPFF	15	29367	990,117	-
AMENTUM	43	RD	80JSC022DA035	T&M	15	29614.01	329	-
ARIZONA STATE UNIVERSITY	43	RD	NNN12AA01C	CPFF	19	22765.01	360	-
ARIZONA STATE UNIVERSITY	43	RD	NNN12AA01C	CPFF	19	22765.02	25,303	-
AXIENT, LLC.	43	RD	80GSFC17C0015	TMII	15	27984.02	(82)	-
BLUE ORIGIN	43	RD	80MSFC23CA014	T&M	18	29476	206,736	-
FIBERTEK INC	43	RD	80NSSC22K0004	COST	15	29253	20,876	-
JACOBS TECHNOLOGY, INC.	43	RD	80MSFC18C0011	TMII	18	28587.01	11,449	-
JACOBS TECHNOLOGY, INC.	43	RD	80MSFC18C0011	TMII	18	28587.02	84,169	-
JET PROPULSION LABORATORY (JPL)	43	RD	NNN12AA01C	CPFF	19	11790	441,197	13,475
JET PROPULSION LABORATORY (JPL)	43	RD	NNN12AA01C	CPFF	19	20606	7,779	-
JET PROPULSION LABORATORY (JPL)	43	RD	NNN12AA01C	CPFF	15	21332	(63)	(61)
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	15	24332	729,723	134,396
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	15	24333	497,703	44,771
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	15	26745	40	-
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	15	27324	37,502	-
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	COST	15	27855	4,724	-
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	19	28319	116,846	-
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D00004	CPFF	15	29332	975,985	17,192
JET PROPULSION LABORATORY (JPL)	43	RD	80NM0018D0004	CPFF	15	29333	1,719,514	974
JOHNS HOPKINS UNIVERSITY	43	RD	NNN06AA01C	CPFF	15	26830	376	-

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JOHNS HOPKINS UNIVERSITY	43	RD	80MSFC20D0004	CPFF	15	26840	9,472,960	-
JOHNS HOPKINS UNIVERSITY	43	RD	80MSFC20D0004	CPFF	15	26943	470,870	-
JOHNS HOPKINS UNIVERSITY	43	RD	80MSFC20D0004	CPFF	19	27355.02	153,583	-
JOHNS HOPKINS UNIVERSITY	43	RD	80MSFC20D0004	COST	15	28600.01	27,058	-
JOHNS HOPKINS UNIVERSITY	43	RD	NNN06AA01C	CPFF	15	28690.01	93,821	-
JOHNS HOPKINS UNIVERSITY	43	RD	80MSFC20D0004	TMII	15	29464	15,803	-
MICROPAC INDUSTRIES INC	43	RD	NNH15CN76C	T&M	05	27282.01	1,582	-
MICROPAC INDUSTRIES INC	43	RD	21506	T&M	05	28564.01	493	-
MICROPAC INDUSTRIES INC	43	RD	21506	T&M	05	28564.02	258	-
MICROPAC INDUSTRIES INC	43	RD	21506	T&M	05	28564.03	280	-
NORTHROP GRUMMAN CORPORATION	43	RD	NNJ16GU21B	T&M	18	28047	254,572	-
NORTHROP GRUMMAN CORPORATION	43	RD	NNJ16GU21B	T&M	18	28108.01	10,277	-
PAE APPLIED TECHNOLOGIES, LLC	43	RD	80JSC021DA015	T&M	11	24507.21	79,413	-
PAE APPLIED TECHNOLOGIES, LLC	43	RD	80JSC021DA015	T&M	11	24507.22	5,551	-
PRINCETON UNIVERSITY	43	RD	NNN06AA01C	CPFF	15	22656	132,707	-
RTX	43	RD	80GSFC24CA038	T&M	05	28940.01	107,328	-
SIERRA SPACE CORPORATION	43	RD	NNJ16GX07B	TMII	05	27463.05	105,602	-
SIERRA SPACE CORPORATION	43	RD	NNJ16GX07B	T&M	18	28057.01	6,053	-
SOUTHWEST SCIENCES INC.	43	RD	1678212	CPFF	19	27713	14,036	-
UNIVERSITY OF ARIZONA	43	RD	NNM10AA11C	CPFF	19	17094	259,160	-
UNIVERSITY OF ARIZONA	43	RD	NNM10AA11C	CPFF	19	28152.01	69,886	-
UNIVERSITY OF CALIFORNIA	43	RD	80GSFC21C0059	T&M	05	27975.01	10,637	-
UNIVERSITY OF CALIFORNIA	43	RD	80GSFC23CA028	T&M	05	29484.01	658	-
UNIVERSITY OF CALIFORNIA	43	RD	80MSFC24CA008	CPFF	19	29542	319	-
UNIVERSITY OF COLORADO	43	RD	1001604387	CPFF	19	27255.01	81,089	-
UNIVERSITY OF IOWA	43	RD	80GSFC18C0008	CPFF	05	23161	13,037,462	10,084,721
UNIVERSITY OF IOWA	43	RD	80GSFC18C0008	COST	15	29407	31,862	-
UNIVERSITY OF IOWA	43	RD	80GSFC18C0008	CPFF	15	29780	19,619	-
UNIVERSITY OF MICHIGAN	43	RD	80LARC21DA003	CPFF	19	26820	2,084,066	221,495
UNIVERSITY OF MICHIGAN	43	RD	80GSFC24CA014	CPFF	05	28496	74,475	-
UNIVERSITY OF NEW HAMPSHIRE	43	RD	80ARC021C0001	CPFF	05	27527	111,243	-
UNIVERSITY OF NEW HAMPSHIRE	43	RD	80MSFC20D0004	CPFF	15	27840	553,664	-
UNIVERSITY OF NEW HAMPSHIRE	43	RD	80ARC025CA001	CPFF	05	29162	1,425,069	-
UNIVERSITY OF TEXAS	43	RD	80GSFC23CA043	COST	15	28228	125,115	-
UTAH STATE UNIVERSITY	43	RD	TP0091226	TMII	05	29372	7,860	-
VIRGINIA TECH	43	RD	80GSFC24CA048	CPFF	05	29142.01	1,377,134	525,000
Total for Assistance Listing Number 43.RD							**115,067,286**	**38,272,712**
Total for NATIONAL AERONAUTICS & SPACE ADMIN							**157,801,571**	**52,333,612**
NATIONAL SCIENCE FOUNDATION								
47.049 - NATIONAL SCIENCE FOUNDATION - Mathematical and Physical Sciences								
NATIONAL SCIENCE FOUNDATION (NSF)	47	049	2102571	GRANT	19	26774	32,660	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	049	2108440	GRANT	19	26977	128,014	-

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NATIONAL SCIENCE FOUNDATION (NSF)	47	049	2308075	GRANT	19	28289	26,074	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	049	2408437	GRANT	19	28982	116,081	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	049	2511904	GRANT	19	29737	3,962	-
Total for Assistance Listing Number 47.049							**306,791**	**-**
47.050 - NATIONAL SCIENCE FOUNDATION - Geosciences								
NATIONAL SCIENCE FOUNDATION (NSF)	47	050	1841039	GRANT	19	24408	2,807	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	050	2219463	GRANT	19	27543	8,698	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	050	2405049	GRANT	19	28934	256,603	-
NATIONAL SCIENCE FOUNDATION (NSF)	47	050	2504074	GRANT	19	29249.01	104,943	-
JOHNS HOPKINS UNIVERSITY	47	050	2002574	SUBGRANT	15	29246	231,115	-
UNIVERSITY OF CALIFORNIA	47	050	2149126	COOPAG	19	28702	20,867	-
UNIVERSITY OF NEW HAMPSHIRE	47	050	P0184494	SUBGRANT	05	29001	890	-
Total for Assistance Listing Number 47.050							**625,923**	**-**
47.RD - NATIONAL SCIENCE FOUNDATION								
NATIONAL SCIENCE FOUNDATION (NSF)	47	RD	2308305	GRANT	19	28278	75,428	6,649
Total for Assistance Listing Number 47.RD							**75,428**	**6,649**
Total for NATIONAL SCIENCE FOUNDATION							**1,008,142**	**6,649**
ENVIRONMENTAL PROTECTION AGENCY								
66.309 - ENVIRONMENTAL PROTECTION AGENCY - Surveys, Studies, Investigations, Training and Special Purpose Activities Relating to Environmental Justice								
UNIVERSITY OF TEXAS	66	309	02F33801	SUBGRANT	10	28854.01	82,980	-
Total for Assistance Listing Number 66.309							**82,980**	**-**
66.RD - ENVIRONMENTAL PROTECTION AGENCY								
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC20D0014	TMII	03	28469.01	32,103	-
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC20D0014	TMII	03	28470.01	78,496	-
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC20D0014	TMII	03	28660.01	530,557	-
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC20D0014	TMII	03	28660.02	244,568	-
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC20D0014	TMII	03	28987.01	374,716	-
ENVIRONMENTAL PROTECTION AGENCY	66	RD	68HERC25D0007	CPFF	03	29752.01	25,756	-
Total for Assistance Listing Number 66.RD							**1,286,196**	**-**
Total for ENVIRONMENTAL PROTECTION AGENCY							**1,369,176**	**-**
NUCLEAR REGULATORY COMMISSION								
77.RD - NUCLEAR REGULATORY COMMISSION								
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0001	CPFF	01	23700.01	(3,790)	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0001	CPFF	01	23700.04	468	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0001	CPFF	01	23700.05	2,074	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0001	CPFF	01	23700.08	6,880	-

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NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0001	CPFF	01	23700.16	204	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0002	CPFF	01	24003.01	(2,707)	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0002	CPFF	01	24015.01	809	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0002	CPFF	01	24016.01	(376)	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310018D0002	CPFF	01	24017.01	24	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.01	353,369	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.02	389,031	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.03	295,869	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.04	(683)	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.05	383,890	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.06	506,125	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0004	CPFF	01	28500.07	316,637	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.01	12,702	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.02	80,774	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.03	171,853	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.04	409,658	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.05	43,287	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.06	11,801	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.07	19,494	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.08	717,621	-
NUCLEAR REGULATORY COMMISSION	77	RD	31310023D0005	CPFF	01	29500.09	202,882	-
VIRGINIA TECH	77	RD	31310023D0004	CPFF	01	28500.08	718,829	-
Total for Assistance Listing Number 77.RD							**4,636,725**	**-**
Total for NUCLEAR REGULATORY AGENCY							**4,636,725**	**-**
DEPARTMENT OF ENERGY								
81.086 - DEPARTMENT OF ENERGY - Conservation Research and Development								
BARYON, INC.	81	086	DEEE0009683	SUBGRANT	18	27096.02	9,777	-
BARYON, INC.	81	086	DEEE0009683	SUBGRANT	18	27096.03	10,721	-
ELECTRIFIED THERMAL SOLUTIONS INC.	81	086	DEEE0011204	SUBGRANT	18	29183	1,069,795	-
SIEMENS	81	086	DEEE0010840	SUBCOOPAG	18	28305.01	(1,289)	-
SIEMENS	81	086	DEEE0010840	SUBCOOPAG	18	28305.02	1,241,772	-
Total for Assistance Listing Number 81.086							**2,330,776**	**-**
81.087 - DEPARTMENT OF ENERGY - Renewable Energy Research and Development								
DEPT OF ENERGY (DOE)	81	087	DEEE0008740	COOPAG	18	25628	140,606	12,249
DEPT OF ENERGY (DOE)	81	087	DEEE0009823	COOPAG	18	27425	209,103	118,369
DEPT OF ENERGY (DOE)	81	087	DEEE0009815	COOPAG	18	27490	563,337	9,592
DEPT OF ENERGY (DOE)	81	087	DEEE0009813	COOPAG	18	27723	339,150	-
ELECTRIC POWER RESEARCH INSTITUTE (EPRI)	81	087	DEEE0009006	SUBGRANT	18	26191.02	6,378	-
GENERAL ELECTRIC COMPANY	81	087	DEEE0010318	SUBCOOPAG	18	29388	101,696	-
UNIVERSITY OF GEORGIA	81	087	DEEE0010743	SUBGRANT	18	28669	31,106	-
Total for Assistance Listing Number 81.087							**1,391,376**	**140,210**

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81.089 - DEPARTMENT OF ENERGY - Fossil Energy Research and Development								
DEPT OF ENERGY (DOE)	81	089	DEFE0031929	COOPAG	18	26338	401,601	173,044
DEPT OF ENERGY (DOE)	81	089	DEFE0032003	COOPAG	18	26554	(108)	-
DEPT OF ENERGY (DOE)	81	089	DEFE0032344	COOPAG	18	28363	429,591	-
DEPT OF ENERGY (DOE)	81	089	DEFE0032301	COOPAG	18	28370	293,476	-
GAS TECHNOLOGY INSTITUTE	81	089	DEFE0028979	COOPAG	18	22444	6,180,099	-
GE VERNOVA OPERATIONS LLC	81	089	DEFE0031819	SUBCOOPAG	18	29591	388,822	-
SOLAR TURBINES INC	81	089	DEFE0032106	SUBGRANT	18	27249	471,100	-
Total for Assistance Listing Number 81.089							**8,164,581**	**173,044**
81.135 - DEPARTMENT OF ENERGY - Advanced Research Projects Agency - Energy								
DEPT OF ENERGY (DOE)	81	135	DEAR0000837	COOPAG	03	22627	273,252	-
DEPT OF ENERGY (DOE)	81	135	DEAR0001018	COOPAG	18	24536	(26)	-
UNIVERSITY OF MARYLAND	81	135	DEAR0001128	SUBCOOPAG	18	25573	1,271	-
UNIVERSITY OF MICHIGAN	81	135	DEAR0001534	SUBGRANT	18	28002	179,970	-
UNIVERSITY OF TEXAS	81	135	DEAR0001779	SUBCOOPAG	03	28950.01	20,710	-
UNIVERSITY OF TEXAS	81	135	DEAR0001779	SUBCOOPAG	03	28950.02	41,725	-
Total for Assistance Listing Number 81.135							**516,902**	**-**
DEPARTMENT OF ENERGY								
81.RD - DEPARTMENT OF ENERGY								
DEPT OF ENERGY (DOE)	81	RD	89233124CNA000374	CPFF	11	28935.01	5,533,129	-
DEPT OF ENERGY (DOE)	81	RD	89233124CNA000374	COST	11	28935.02	742,648	-
DEPT OF ENERGY (DOE)	81	RD	89233120CNA000127	COST	11	25865.22	(20,670)	-
DEPT OF ENERGY (DOE)	81	RD	89233120CNA000127	COST	11	25865.32	(110)	-
DEPT OF ENERGY (DOE)	81	RD	89233120CNA000127	CPFF	11	25865.41	1,761,853	-
DEPT OF ENERGY (DOE)	81	RD	89233120CNA000127	COST	11	25865.42	243,364	-
DEPT OF ENERGY (DOE)	81	RD	89303019DET000001	T&M	11	27357.03	565,655	-
DEPT OF ENERGY (DOE)	81	RD	89303019DET000001	T&M	11	27357.04	1,154,788	-
BATTELLE	81	RD	DEAC0500OR22725	T&M	11	27660.01	131,857	-
BATTELLE ENERGY ALLIANCE, LLC (BEA)	81	RD	DEAC0705ID14517	TMII	01	28609.05	234,642	-
GE GLOBAL RESEARCH	81	RD	DEFE0024007	COST	18	20803.02	17,177	-
KEYLOGIC LLC.	81	RD	89243323CFE000075	TMII	18	28154.01	4,915	-
KEYLOGIC LLC.	81	RD	89243323CFE000075	TMII	18	28903.01	48,721	-
LAWRENCE LIVERMORE NATIONAL LAB.	81	RD	DEAC5207NA27344	CPFF	18	29146.01	164,719	-
LOS ALAMOS NATIONAL LABORATORY	81	RD	89233218CNA000001	T&M	18	29154	17,022	-
MISSION SUPPORT AND TEST SERVICES, LLC	81	RD	DENA0003624	T&M	11	25782.02	1,599	-
OAK RIDGE NATIONAL LABORATORY	81	RD	DEAC0500OR22725	CPFF	11	28751.01	394,281	-
OAK RIDGE NATIONAL LABORATORY	81	RD	DEAC0500OR22725	CPFF	11	28751.02	4,518	-
OAK RIDGE NATIONAL LABORATORY	81	RD	DEAC0500OR22725	CPFF	11	28751.03	4,397	-
PANTEXAS DETERRENCE LLC.	81	RD	89233224CNA000004	CPFF	10	29164.01	290,592	-
SHOPPA'S MATERIAL HANDLING	81	RD	PTX010000087814	CPFF	10	27335	2,790	-

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TRIAD NATIONAL SECURITY, LLC	81	RD	89233218CNA000001	T&M	11	25640.03	103,350	-
TRIAD NATIONAL SECURITY, LLC	81	RD	C4290	TMII	01	28535.05	382,377	-
TRIAD NATIONAL SECURITY, LLC	81	RD	89233218CNA000001	T&M	11	28797.01	18,731	-
Total for Assistance Listing Number 81.RD							**11,802,345**	**-**
Total for DEPARTMENT OF ENERGY							**24,205,980**	**313,254**
DEPARTMENT OF HEALTH & HUMAN SERVICES								
93.279 - DEPARTMENT OF HEALTH & HUMAN SERVICES -Drug Use and Addiction Research Programs								
REACX PHARMACEUTICALS INC	93	279	4UH3DA04770703	CPFF	01	29449	306,940	-
Total for Assistance Listing Number 93.279							**306,940**	**-**
93.853 - DEPARTMENT OF HEALTH & HUMAN SERVICES - Extramural Research Programs in the Neurosciences and Neurological Disorders								
HENRY M. JACKSON FOUNDATION/ADVANCEMENT	93	853	1R21NS136121601	SUBGRANT	10	29294.01	19,741	-
Total for Assistance Listing Number 93.853							**19,741**	**-**
93.855 - DEPARTMENT OF HEALTH & HUMAN SERVICES - Allergy and Infectious Diseases Research								
HARVARD SCHOOL OF PUBLIC HEALTH	93	855	SERVICESAGREMNTDTD06052(	SUBGRANT	01	28893	56,858	-
IOWA STATE UNIVERSITY	93	855	R01AI141196	SUBGRANT	01	25985	13,944	-
Total for Assistance Listing Number 93.855							**70,802**	**-**
93.RD - DEPARTMENT OF HEALTH & HUMAN SERVICES								
FDA DEPARTMENT OF HEALTH & HUMAN SERVICES	93	RD	75F40119C10158	CPFF	01	24963.01	(6,755)	-
EMERGENT BIOSOLUTIONS, INC.	93	RD	HHSO100201700001C	CPFF	01	25703.17	165	-
EMERGENT BIOSOLUTIONS, INC.	93	RD	HHSO100201700001C	CPFF	01	25703.18	235	-
QRONO INC.	93	RD	20250001	CPFF	01	29690	3,730	-
UNIVERSITY OF CALIFORNIA	93	RD	B002723762	CPFF	01	26453.03	303	-
UNIVERSITY OF CALIFORNIA	93	RD	B002803964	CPFF	01	26453.05	463	-
UNIVERSITY OF CALIFORNIA	93	RD	B002832793	CPFF	01	26453.06	9,148	-
UNIVERSITY OF CALIFORNIA	93	RD	B002833636	CPFF	01	26453.07	6,022	-
UNIVERSITY OF CALIFORNIA	93	RD	B002876511	CPFF	01	26453.08	4,184	-
UNIVERSITY OF CALIFORNIA	93	RD	B003009576	CPFF	01	29622.01	543	-
Total for Assistance Listing Number 93.RD							**18,038**	**-**
Total for DEPARTMENT OF HEALTH & HUMAN SERVICES							**415,521**	**-**
CLASSIFIED								
99.RD - CLASSIFIED								
ELECTRIC POWER RESEARCH INSTITUTE (EPRI)	99	RD	MASWRI950314LE	CPFF	11	27777.02	198,675	-
SIERRA SPACE CORPORATION	99	RD	S24TNO194	T&M	05	28800.01	138,413	-
Total Classified							**337,088**	**-**
99.RD - CLASSIFIED-SPECIAL A								
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO002	CPFF	11	20574.39	490	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.31	(860)	-

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DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.32	(503)	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF\LOE	01	22108.33	(1,004)	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.41	(8,799)	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.42	(4,144)	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF\LOE	01	22108.43	(615)	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.61	10,662	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.62	8,761	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.71	237,461	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.72	201,046	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.81	24,406	-
DEVELOPMENT PRODUCTS	99	RD	B162016152G004	CPFF	01	22108.82	197,448	-
DEVELOPMENT PRODUCTS	99	RD	B182018143G003	CPFF	11	23795.01	903	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	T&M	11	24653.41	30,293	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	T&M	11	24653.42	3,513	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	CPFF	11	24653.45	19,274	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	CPFF	11	24653.51	139,237	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	CPFF	11	24653.52	259,274	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO013	CPFF	11	24653.56	27,966	-
DEVELOPMENT PRODUCTS	99	RD	B192019203G402001	CPFF	01	24867.14	9,840	-
DEVELOPMENT PRODUCTS	99	RD	B192019203G402004	CPFF	01	24867.43	1,401	-
DEVELOPMENT PRODUCTS	99	RD	B192019203G402	CPFF	01	24867.44	471,990	-
DEVELOPMENT PRODUCTS	99	RD	B192019203G402	CPFF	01	24867.45	84,109	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO002	CPFF	11	25652.05	26,039	-
DEVELOPMENT PRODUCTS	99	RD	B202020114G001	CPFF	14	25959.04	5,812	-
DEVELOPMENT PRODUCTS	99	RD	B202020114G001	CPFF	11	25959.05	484,505	-
DEVELOPMENT PRODUCTS	99	RD	B202020114G001	CPFF	11	25959.15	232,494	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	CPFF	11	26198.01	(771)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	COST	11	26198.02	(1,833)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	CPFF	11	26198.03	(61)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	CPFF	11	26198.11	(16,703)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	COST	11	26198.12	(942)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO006	CPFF	11	26198.17	(588)	-
DEVELOPMENT PRODUCTS	99	RD	B162016158G001TO012	CPFF\LOE	11	26727.01	(2,712)	-
DEVELOPMENT PRODUCTS	99	RD	B162016158G001TO012	COST	11	26727.03	(223)	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO015	CPFF	11	26930.05	2,656	-
DEVELOPMENT PRODUCTS	99	RD	B212021144G401001	CPFF	11	26947.01	(2,483)	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.08	123,407	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	COST	11	27457.09	133,654	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.12	95	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	COST	11	27457.13	(95)	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.14	52,355	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.17	1,165,184	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.19	249,713	-

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	ASSISTANCE LISTING NUMBER Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.20	550,894	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.21	746,861	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.22	84,155	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	COST	11	27457.23	144,021	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.31	119,860	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.32	183,748	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	COST	11	27457.33	27,620	-
DEVELOPMENT PRODUCTS	99	RD	B222022157G003	CPFF	11	27457.91	6,744	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO012	CPFF	11	28126.01	(790)	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO012	CPFF	11	28126.02	455,739	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO018	CPFF	11	28153.01	1,488,671	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO018	CPFF	11	28153.11	30,378	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO018	CPFF	11	28153.12	2,953,686	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO018	COST	11	28153.13	384,978	-
DEVELOPMENT PRODUCTS	99	RD	B232023157G003	CPFF	11	28186.02	197,084	-
DEVELOPMENT PRODUCTS	99	RD	B232023157G003	CPFF	11	28186.03	52,451	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO013	CPFF	11	28248.01	(181)	-
DEVELOPMENT PRODUCTS	99	RD	B212021144G401002	CPFF	11	28249.01	13,171	-
DEVELOPMENT PRODUCTS	99	RD	B212021144G401002	CPFF	11	28249.03	48,336	-
DEVELOPMENT PRODUCTS	99	RD	B212021144G401002	CPFF	11	28249.04	25,176	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO019	CPFF	11	28794.01	165,542	-
DEVELOPMENT PRODUCTS	99	RD	B142014071G003TO019	CPFF	11	28794.02	84,012	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO014	CPFF	11	28798.01	25,210	-
DEVELOPMENT PRODUCTS	99	RD	B192019177G401TO014	COST	11	28798.02	1,053	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.01	238,982	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.02	181,934	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.03	18,360	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.04	196,767	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.06	16,048	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.11	63,251	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.14	92,277	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.15	19,363	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO001	CPFF	11	29099.16	80,029	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO002	CPFF	11	29102.01	256,491	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO002	CPFF	11	29102.02	825,061	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO002	CPFF	11	29102.03	71,740	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO002	CPFF	11	29102.10	3,196	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO003	CPFF	05	29103.01	1,080,123	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO004	CPFF	11	29104.02	27,675	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO004	CPFF	11	29104.04	6,925	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO004	CPFF	11	29104.14	63,609	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO005	CPFF	11	29379.01	117,181	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO008	CPFF	11	29421.01	3,518,599	-

Southwest Research Institute

Schedule of Expenditures of Federal Awards
Year Ended September 26, 2025

FEDERAL AGENCY OR PASS THROUGH ENTITY	ASSISTANCE LISTING NUMBER Prefix	Suffix	AGENCY OR PASS-THROUGH ENTITY ID NUMBER	Type	ORG	SwRI PROJECT NUMBER	TOTAL COSTS	SUBRECIPIENT COSTS
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO008	COST	11	29421.02	229,647	-
DEVELOPMENT PRODUCTS	99	RD	B252025136G001	CPFF	11	29550.01	93,872	-
DEVELOPMENT PRODUCTS	99	RD	B252025136G001	CPFF	11	29550.02	30,487	-
DEVELOPMENT PRODUCTS	99	RD	B252025136G001	CPFF	11	29550.03	120,830	-
DEVELOPMENT PRODUCTS	99	RD	B252025136G001	COST	11	29550.05	38,177	-
DEVELOPMENT PRODUCTS	99	RD	B252025136G001	COST	11	29550.06	4,202	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO006	CPFF	11	29553.01	19,240	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO007	CPFF	11	29656.01	8,286	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO007	CPFF	11	29656.02	58,591	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO007	CPFF	11	29656.04	1,471	-
DEVELOPMENT PRODUCTS	99	RD	B242024099G401TO012	CPFF	11	29738.01	125,560	-
Total Classified Special A							**19,558,045**	**-**
99.RD - CLASSIFIED-SPECIAL B								
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21509.10	(356)	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21513.03	668	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21513.04	72,578	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21513.11	5,687	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21514.02	122,467	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21514.03	805,281	5,350
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21514.04	115,173	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21514.05	914,588	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21514.06	145,278	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21515.02	129,004	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21515.03	288	-
U.S. GOVERNMENT	99	RD	15F06721D0002669	T&M	11	21515.04	119,248	-
U.S. GOVERNMENT	99	RD	15F06719D0000648	COST	11	30012.02	1,359	-
U.S. GOVERNMENT	99	RD	15F06719D0000648	CPFF	11	30054.01	4,952	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31001.01	264,331	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	COST	11	31001.02	48,405	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31001.04	22,014	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31002.01	312,004	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31002.02	492,163	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	COST	11	31002.03	17,321	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31002.04	31,809	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31011.01	599,141	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	CPFF	11	31011.02	868,603	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	COST	11	31011.03	1,939	-
U.S. GOVERNMENT	99	RD	15F06724D0000132	COST	11	31011.04	95,925	-
Total Classified Special B							**5,189,870**	**5,350**
Total for Assistance Listing Number 99.RD							**25,085,003**	**5,350**
Total for CLASSIFIED							**25,085,003**	**5,350**
Total Research and Development Cluster and Total Federal Expenditures							**$ 368,520,457**	**$ 70,482,431**

Note 1. Nature of Organization

Southwest Research Institute (SwRI) is an independent and nonprofit research and development organization benefiting government, industry and the public through innovative science and technology. Founded in 1947, SwRI provides contract research and development services to industrial and government clients in the United States and abroad. SwRI's headquarters are in San Antonio, Texas, and it has supporting offices throughout the United States.

Note 2. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity for SwRI under programs of the federal government for the year ended September 26, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the accounting practices prescribed in Part 31 of the Federal Acquisitions Regulation (FAR). Because the Schedule presents only a selected portion of the operations of SwRI, it is not intended to and does not present the financial position, changes in net assets, or cash flows of SwRI. SwRI utilizes the 52/53-week fiscal year. The fiscal year ended on September 26, 2025, was composed of 52 weeks.

Note 3. Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Expenditures are recorded when the liability is incurred and include only costs incurred during fiscal year 2025. Allowable costs meet the definition of a federal expenditure in accordance with Uniform Guidance section 200.502(a) and Part 31 of the FAR. Negative amounts shown on the Schedule represent adjustment or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 4. Indirect Cost Rate

SwRI has negotiated and uses approved indirect cost rates; thus, SwRI does not use the de minimis indirect cost rate allowed under the Uniform Guidance.

Note 5. Relationship to Federal Financial Reports

Amounts reported in the accompanying Schedule may not agree with the amounts reported in the related federal financial reports filed with the grantor agencies because of accruals made in the Schedule, which will be included in future reports filed with those agencies.

Note 6. Funding Agencies

Federal direct programs are presented by the federal agency and, where applicable, the major subdivisions within that agency. Federal pass-through programs are presented by the entity through which SwRI received the federal awards.

I. Summary of Auditor's Results

A. Financial Statements

1. Type of auditor's report issued on whether the consolidated financial statements audited were prepared in accordance with GAAP: Unmodified

2. Internal control over financial reporting:

• Material weakness(es) identified?	___ Yes	_X_ No
• Significant deficiency(ies) identified?	___ Yes	_X_ None Reported

3. Noncompliance material to financial statements noted? ___ Yes _X_ No

B. Federal Awards

1. Internal control over the major program:

• Material weakness(es) identified?	___ Yes	_X_ No
• Significant deficiency(ies) identified?	___ Yes	_X_ None Reported

2. Type of auditor's report issued on compliance for the major program:

   - Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? ___ Yes _X_ No

C. Identification of major programs:

Federal Program(s)—Assistance Listing Number	Name of Federal Program or Cluster
Various assistance listing numbers	Research and Development Cluster

Dollar threshold used to distinguish between Type A and Type B programs: $3,000,000

Auditee qualified as low-risk auditee?: _X_ Yes ___ No

(Continued)

II. Findings Relating to the Financial Statement Audit as Reported in Accordance With *Government Auditing Standards*

A. Internal Control

None reported.

B. Compliance Findings

None reported.

III. Findings and Questioned Costs for Federal Awards

A. Internal Control

None reported.

B. Compliance Findings

None reported.

Southwest Research Institute

Summary Schedule of Prior Year Audit Findings
Year Ended September 26, 2025

The prior year single audit disclosed no findings in the Schedule of Findings and Questioned Costs and no uncorrected or unresolved findings exist from the prior audit's Summary of Prior Audit Findings.

Southwest Research Institute and Subsidiaries

Consolidated Financial Report
and Supplemental Information
September 26, 2025 and September 27, 2024

Independent Auditor's Report

Management and the Board of Directors
Southwest Research Institute

Report on the Audit of the Financial Statements

Opinion
We have audited the consolidated financial statements of Southwest Research Institute and its subsidiaries (the Institute), which comprise the consolidated statement of financial position as of September 26, 2025 and September 27, 2024, the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Institute as of September 26, 2025 and September 27, 2024, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Signature Science, LLC, a wholly owned subsidiary, whose statements reflect total assets constituting 2.61% and 3.00%, respectively, of consolidated total assets at September 26, 2025 and September 27, 2024, and total revenues constituting 5.50% and 5.32%, respectively, of consolidated total revenues for the years then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Signature Science, LLC, is based solely on the report of the other auditors.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States *(Government Auditing Standards)*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Institute and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Institute's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Institute's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The consolidating statement of financial position and consolidating statement of activities are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating statement of financial position and consolidating statement of activities are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required *by Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2025, on our consideration of the Institute's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Institute's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Institute's internal control over financial reporting and compliance.

RSM US LLP

San Antonio, Texas
December 10, 2025

Southwest Research Institute and Subsidiaries

Consolidated Statements of Financial Position
September 26, 2025 and September 27, 2024

	2025	2024
Assets		
Current assets:		
Cash and cash equivalents	**$ 5,711,407**	$ 10,855,653
Investments	**178,621,706**	259,849,705
Billed receivables, net	**99,141,869**	90,167,105
Contract assets	**125,668,958**	124,586,286
Inventory of materials and supplies	**11,025,802**	9,747,786
Prepaid and other current assets	**10,303,775**	8,864,819
Total current assets	**430,473,517**	504,071,354
Property and equipment:		
Land	**29,804,628**	27,156,790
Buildings and improvements	**738,568,716**	654,952,633
Equipment	**284,720,933**	268,410,370
	1,053,094,277	950,519,793
Less accumulated depreciation	**545,073,307**	516,866,130
	508,020,970	433,653,663
Construction in progress	**81,662,382**	50,511,372
Property and equipment, net	**589,683,352**	484,165,035
Other assets:		
Equity investment in SwARC	**-**	1,831,600
Deferred income tax	**396,599**	504,048
Long-term investments	**92,910,301**	75,471,447
Postretirement medical benefits fund	**37,891,022**	40,639,685
Pension asset	**221,640**	159,560
Intangible assets, net	**3,633,397**	3,255,257
Deferred compensation investments	**16,529,876**	14,795,532
Total other assets	**151,582,835**	136,657,129
Total assets	**$ 1,171,739,704**	$ 1,124,893,518

(Continued)

Southwest Research Institute and Subsidiaries

Consolidated Statements of Financial Position (Continued)
September 26, 2025 and September 27, 2024

	2025	2024
Liabilities and Net Assets		
Current liabilities:		
Trade accounts payable	**$ 46,362,972**	$ 48,334,352
Accrued payroll	**14,779,568**	13,965,978
Contract liabilities	**85,669,104**	97,965,102
Accrued personal leave	**29,557,476**	29,107,765
Other payables and accrued expenses	**15,482,361**	17,004,838
Total current liabilities	**191,851,481**	206,378,035
Noncurrent liabilities:		
Postretirement medical benefits obligation	**35,145,583**	37,721,523
Deferred compensation plan obligation	**16,529,876**	14,795,532
Other accrued expenses	**47,026,996**	43,412,196
Total noncurrent liabilities	**98,702,455**	95,929,251
Total liabilities	**290,553,936**	302,307,286
Net assets:		
Without donor restrictions:		
Operations	**841,973,998**	785,244,099
Accumulated contributions	**32,912,996**	32,730,217
Postemployment benefit plans	**6,298,774**	4,611,916
Total net assets—without donor restrictions	**881,185,768**	822,586,232
Total liabilities and net assets	**$ 1,171,739,704**	$ 1,124,893,518

See notes to consolidated financial statements.

Southwest Research Institute and Subsidiaries

Consolidated Statements of Activities
Years Ended September 26, 2025 and September 27, 2024

	2025	2024
Revenue:		
Commercial	$ 365,229,101	$ 334,117,821
Government	603,743,315	585,406,259
	968,972,416	919,524,080
Contract overruns, net	(2,842,239)	(4,978,571)
Total revenue	966,130,177	914,545,509
Direct project costs	575,304,173	552,609,448
Operating income	390,826,004	361,936,061
Division operating expenses	207,664,753	200,236,387
Depreciation and amortization—research	17,273,505	15,750,676
	165,887,746	145,948,998
General overhead	96,024,832	89,224,605
Depreciation and amortization—facilities and general	22,058,538	21,341,796
Internal research	13,359,018	11,876,392
Income from operations before federal income tax expense	34,445,358	23,506,205
Federal income tax expense	1,424,807	1,188,820
Income from operations	33,020,551	22,317,385
Investment return, net	25,644,847	38,398,567
Postemployment benefits liability actuarial adjustments	(65,862)	(2,836,745)
Change in net assets—without donor restrictions	58,599,536	57,879,207
Net assets at beginning of year and as previously reported	822,586,232	764,707,025
Net assets at end of year	$ 881,185,768	$ 822,586,232

See notes to consolidated financial statements.

Southwest Research Institute and Subsidiaries

Consolidated Statements of Cash Flows
Years Ended September 26, 2025 and September 27, 2024

	2025	2024
Cash flows from operating activities:		
Change in net assets—without donor restrictions	**$ 58,599,536**	$ 57,879,207
Adjustments to reconcile change in net assets—without donor restrictions to net cash provided by operating activities:		
Depreciation and amortization	**39,736,565**	37,107,002
Amortization of right-of-use assets	**6,536,113**	7,775,022
Provision for postretirement medical benefits obligation	**(953,221)**	(830,264)
Loss/(gain) on dissolution of SwARC	**(1,723,860)**	-
Realized/unrealized (gain) from long-term investments and postretirement medical benefits fund	**(14,690,191)**	(24,664,654)
Change in pension asset	**2,059**	43,277
Postemployment benefits actuarial adjustment	**(1,686,858)**	767,352
Deferred income tax	**107,449**	124,416
Equity investment in SwARC	**-**	947,507
Bad-debt expense	**70,606**	609,095
Changes in operating assets and liabilities:		
Receivables and contract assets	**(10,128,042)**	(6,351,512)
Inventories and prepaid and other current assets	**(4,451,316)**	(1,617,641)
Other current liabilities and deferred compensation	**(12,325,089)**	44,316,717
Operating lease obligations	**(5,693,458)**	(1,683,142)
Net cash provided by operating activities	**53,400,293**	114,422,382
Cash flows from investing activities:		
Purchase of property and equipment	**(143,327,998)**	(89,110,875)
Proceeds from investment maturities	**146,249,441**	57,215,000
Purchase of investments	**(65,021,442)**	(89,959,513)
Proceeds from investment in SwARC	**-**	224,038
Proceeds from dissolution of SwARC	**3,555,460**	-
Net cash used in investing activities	**(58,544,539)**	(121,631,350)
Net decrease in cash and cash equivalents	**(5,144,246)**	(7,208,968)
Cash and cash equivalents:		
Beginning	**10,855,653**	18,064,621
Ending	**$ 5,711,407**	$ 10,855,653
Supplemental disclosure of cash flow information:		
Cash paid during the year for income taxes	**$ 1,350,000**	$ 1,100,000
Supplemental schedule of noncash investing and financing activities:		
Changes in fixed asset purchases included in trade accounts payable	**$ 2,297,707**	$ 5,109,796
Operating lease obligations resulting from the addition of operating lease right-of-use assets	**$ 8,761,442**	$ -

See notes to consolidated financial statements.

Note 1. Significant Accounting Policies

Description of business: Southwest Research Institute and Subsidiaries (collectively, the Institute) is an independent and nonprofit research and development organization benefiting government, industry and the public through innovative science and technology. Founded in 1947, the Institute provides contract research and development services to industrial and government clients in the United States (U.S.) and abroad. The Institute's headquarters are in San Antonio, Texas and the Institute has supporting offices throughout the U.S.

Fiscal year: The Institute utilizes a 52-53-week fiscal year. The fiscal years ended September 26, 2025 and September 27, 2024, were both comprised of 52 weeks.

Basis of accounting: The accompanying consolidated financial statements have been prepared on the accrual basis of accounting applicable to not-for-profit organizations in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Principles of consolidation: The consolidated financial statements include the accounts of the Institute; Signature Science, LLC (100%-owned for-profit professional engineering services firm) and the Tom Slick Memorial Trust for Southwest Research Institute (the Trust). All significant intercompany balances and transactions have been eliminated in consolidation.

Recognition of revenue and receivables: The Institute's revenue is primarily from contract research and development and other services under a variety of contract types, some of which provide for reimbursement of cost and others which are fixed price or time and material type agreements. Generally, contract revenues are recognized as costs are incurred and work is performed. Revenue recognition is primarily based on executed agreements at the appropriate funding level. Client creditworthiness is reviewed prior to execution and appropriate measures are taken to ensure collectability and support revenue recognition. Revenue is monitored and adjusted when technical or funding issues affecting collectability become known and can be reasonably estimated.

For the years ended September 26, 2025 and September 27, 2024, approximately 62% and 63%, respectively, of the Institute's revenues were derived from U.S. government contracts. Contract costs on U.S. government contracts, including indirect costs, are subject to audit by the federal government and adjustment pursuant to negotiations between the Institute and government representatives. In the opinion of management, the outcome of any audits and/or adjustments will not have a material effect on the Institute's consolidated financial position or results of operations.

Receivables consist of billed invoice amounts due in one year or less. Contract assets represent valid claims under the contracts that will be invoiced as they become available for billing under the contracts. Management anticipates that substantially all such amounts will be billed during the coming fiscal year. Current earnings are charged for anticipated credit losses based on experience, specific accounts known to be uncollectible, and anticipated future events. As of September 26, 2025 and September 27, 2024, billed receivables are net of allowance for anticipated credit losses of $285,000 and $285,001, respectively.

Contract liabilities are billed amounts not recognized as revenue. This includes client advances, which are funds received in advance of performing services and any other contractual project billings greater than revenue recognized.

Note 1. Significant Accounting Policies (Continued)

Contract balances consist of the following:

	2025	2024
Contract assets:		
Beginning balance	$ 124,586,286	$ 115,259,272
Ending balance	125,668,958	124,586,286
Contract liabilities:		
Beginning balance	$ 97,965,102	$ 69,344,272
Ending balance	85,669,104	97,965,102

Revenue for flexibly priced contracts, which are cost reimbursement and time and material contracts, is recognized over time on a cost-input basis. Revenue for fixed-price contracts for sales of tangible items or services is recognized over time if performance does not create an alternative use to the Institute and there is an enforceable right to payment, such as a termination for convenience clause; otherwise, revenue is recognized at a point in time. Revenue for sales of standard testing, software licenses and royalty agreements are recognized at a point in time. Other considerations include volume discounts and performance incentive fees, which are estimated and included in the transaction price for revenue recognition using the expected value method.

Research and development revenues: The Institute performs research and development for U.S. federal government agencies, educational institutions and commercial organizations. Each contract generally includes a unique scope of work and would not be combined with other contracts. A contract is recorded in the accounting system when executed, the rights of the parties are identified, payment terms are identified, the contract has commercial substance and collectability of the contract price is considered probable. Revenue is earned under flexibly and fixed priced contracts. Direct contract costs are expensed as incurred.

Contracts with agencies of the U.S. government are subject to periodic funding by the respective contracting agency. Funding for a contract may be provided in full at inception or throughout the contract as services are provided. Previous experience with the customer, communication with the customer regarding funding status and public knowledge of available funding for the contract or program are considered when evaluating the probability of funding for purposes of assessing collectability of the contract price. If funding is not assessed as probable, revenue recognition is deferred until realization is reasonably assured.

Under typical contract payment terms, the customer pays either by performance-based payments (PBPs) or progress payments. PBPs are typically used in firm fixed-price contracts and may include interim payments based on quantifiable measures of performance or on the achievement of specified events or milestones. Progress payments are typically used in cost-type contracts, but also may be applied to U.S. federal government fixed-price contracts as a financing mechanism. Payment is based on costs incurred as the work progresses. Contracts are normally invoiced every four weeks based on actual direct costs incurred, plus applied indirect costs at provisional billing rates, plus a proportionate share of fees. Standard commercial contract payment terms are net 20 days and U.S. federal government contract payment terms are net 30 days. U.S. government flexibly priced contracts may stipulate payment based on cost incurred, less a specified retention amount. When the customer retains a small portion of the contract price until completion of the contract and/or audit of allowable costs, cost-type contracts result in revenue recognized more than billings, which is presented as contract assets on the consolidated statements of financial position. Amounts billed and due from customers are classified as billed receivables. Advance payments and PBPs paid greater than revenue recognized are presented as contract liabilities. Revenue exceeding a commercial contract amount will be recognized when nonrefundable payment is received.

Note 1. Significant Accounting Policies (Continued)

To determine the proper revenue recognition method for research and development contracts, the Institute evaluates whether the contract should be accounted for as more than one performance obligation. For instances where a contract has options that were bid with the initial contract and awarded later, the original contract is combined with the options when options are awarded. For most contracts, the customer contracts for research with multiple milestones that are interdependent. Consequently, the entire contract is accounted for as one performance obligation. The effect of the combined or modified contract on the transaction price and measure of progress for the performance obligation to which it relates, are recognized as an adjustment to revenue (either as an increase in or a reduction of revenue) on a cumulative catch-up basis. Occasionally, customers will fund a program for research and development and/or testing services with the same commercial objective using multiple contracts or purchase orders, which may be combined and considered one performance obligation for revenue recognition purposes.

Contract revenue recognition is typically measured over time as work is performed because of a continuous transfer of control to the customer. For U.S. government contracts which are subject to the Federal Acquisition Regulation, this continuous transfer of control to the customer is supported by clauses in the contract that allow the customer to unilaterally terminate the contract for convenience, pay the Institute for cost incurred plus a reasonable profit and take control of any work in process. From time to time, as part of normal management processes, facts may change, causing revisions to estimated total costs or revenues expected. The cumulative impact of any revisions to estimates and the full impact of anticipated losses on any type of contract are recognized in the period in which they become known.

Because of control transferring over time, revenue is recognized based on progress towards completion of the performance obligation using the input method or more specifically the cost-to-cost measure of progress for contracts because it best depicts the transfer of control to the customer. Under the cost-to-cost measure of progress, the extent of progress towards completion is measured based on the ratio of costs incurred to date to the total estimated costs at completion of the performance obligation. The underlying basis for estimating contract research revenues are direct expenses, such as labor, subcontractor costs, materials and other direct costs, plus allocated indirect costs, plus a pro-rata allocation of expected fee. Historically, estimates of contract costs have been consistent with actual results. Revisions in estimates between accounting periods to reflect changing facts and circumstances have not had a material impact on the Institute’s operating results and future changes in these estimates are not expected to be material. The cumulative impact of any revisions to estimates and the full impact of anticipated losses on any type of contract are recognized in the period in which they become known.

Under cost reimbursable contracts, reimbursement is based on costs that are determined to be reasonable, allowable and allocable to the contract plus fees representing the profit negotiated with the contracting agency. Revenue from cost reimbursable contracts is recognized as costs are incurred plus an estimate of applicable fees earned. Fixed fees under cost reimbursable contracts are considered earned in proportion to the allowable costs incurred in performance of the contract. Direct and indirect costs under cost type government contracts are allowable and are subject to audit by the government. Indirect costs are charged to contracts using provisional or estimated indirect rates, which are subject to later revision based on government audits of those costs. Management is of the opinion that costs subsequently disallowed, if any, would not have a significant impact on revenues recognized for those contracts.

Revenue from time and material contracts is recognized based on direct labor hours expended at contract billing rates plus other billable direct and indirect costs and fees.

Note 1. Significant Accounting Policies (Continued)

Fixed-price contracts may include either a tangible item delivery or specific service performance throughout a period, which, due to the nature of work and historical experience, does not create an asset with an alternative use to the Institute. Fixed price contracts that include an enforceable right to payment for performance completed to date under a termination for convenience clause will have revenue recognized over time on a cost-input basis. Fixed-price contracts that do not include an enforceable right to payment will have revenue recognized at a point in time when the performance obligation is satisfied.

Products and licensing revenues: The Institute performs standard and customized services and products for commercial organizations, educational institutions and U.S. federal government agencies. Occasionally, the Institute offers extended warranties and services, to include testing, training or repairs for specific products that are considered separate performance obligations. Customers also pay license fees and royalties based on sales or usage. These product and related items are recognized when a contract has been executed, the rights of the parties are identified, payment terms are identified, the contract has commercial substance, collectability of the contract price is considered probable, and the performance obligation is satisfied. If evidence of a contract does not exist, revenue is recognized when nonrefundable payment is received. Fixed price, nonstandard warranty revenue that is a separate performance obligation and material to the contract value is recognized over time using the output method based on the time elapsed for the warranty or service period. Royalty revenue is recognized based on the royalty agreement, which may be based on sales, and/or a minimum payment. Revenue from sales-based royalties is recognized when the sale occurs, and payment is received. Minimum royalty payments are recognized when the right to the intellectual property is granted and a right to payment exists.

To determine the proper revenue recognition method for products and licensing contracts, the Institute evaluates whether two or more contracts should be combined and accounted for as one single contract and whether the combined or single contract should be accounted for as more than one performance obligation. Revenue is recognized when the performance obligation has been satisfied by transferring the control of the product or service to the customer. For tangible products that contain software that is essential to the tangible product’s functionality, the product and software are considered a single performance obligation and revenue is recognized accordingly. For contracts with multiple performance obligations, the transaction price is allocated to each performance obligation based on their relative stand-alone selling prices. In such circumstances, the observable price of goods or services which are sold separately in similar circumstances to similar customers is used. If prices are not observable, then the estimated stand-alone selling price is used.

Shipping and handling activities primarily occur after a customer obtains control and are considered fulfillment costs rather than separate performance obligations. Similarly, sales and similar taxes assessed by a governmental authority that are both imposed on and concurrent with a specific revenue-producing transaction and collected by the entity from a customer are excluded from the measurement of the transaction price.

Standard testing revenues: Standard testing fuel and lubricant testing services revenue is recognized when control passes to the customer, which is when a test is completed and the right to payment exists. This is commercial catalog priced work that is accounted for under 14 grouped project numbers. Revenue is accumulated in these projects based on functional activity and customer orders and/or samples are tracked using a laboratory tracking system.

Note 1. Significant Accounting Policies (Continued)

Disaggregated revenues: Revenue is disaggregated by customer type and contract type, as this best depicts how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. Additionally, revenue is presented by timing of recognition.

	2025	2024
Gross revenue by major customer type:		
U.S. government	62%	63%
Domestic commercial	33	31
Foreign	5	6
Total	100%	100%
Total revenue by contract type:		
Flexibly priced, which include cost reimbursable time and materials contract types	51%	57%
Fixed-priced contracts	49	43
Total	100%	100%
Total revenue by timing of recognition:		
Goods transferred at a point in time—standard testing services	10%	9%
Goods/services transferred at a point in time - all other	1	-
Goods/services transferred over time	89	91
Total	100%	100%

Unfulfilled performance obligations: The Institute tracks unfulfilled performance obligations as funded and unfunded contract backlog.

	2025	2024
Funded performance obligations expected to be satisfied next fiscal year	$ 409,749,590	$ 410,091,624
Funded performance obligations expected to be satisfied in subsequent fiscal years after 2025	116,009,722	158,077,859
Unfunded contract backlog	672,027,890	589,439,066
Total	$ 1,197,787,202	$ 1,157,608,549

Cash and cash equivalents: Cash and cash equivalents include currency on hand and demand deposits with financial institutions. Certificates of deposits with short-term maturities are designated as cash equivalents.

Investments: Investments include money market mutual funds, U.S. and global equity securities, U.S. treasuries, Texas municipal bonds, commercial paper, mutual funds and institutional trust funds. Fair value of debt securities and commercial paper are determined using fixed income pricing models. Fair value of mutual funds and institutional trust funds are determined using quoted market prices. Fair value of U.S. and global equity securities are determined using quoted market prices. The Institute has some exposure to investment risks, including interest rate, market, and credit risks. Due to the level of risk exposure, it is possible that near-term valuation changes for investments may occur to an extent that could materially affect the amounts reported in the accompanying financial statements.

Note 1. Significant Accounting Policies (Continued)

Inventories: Inventories are valued at the lower of average cost or net realizable value.

Intangible assets: Intangible assets consist primarily of computer software. Amortization is calculated on a straight-line basis over a period of four to 10 years based on the useful life of the asset. Costs incurred to renew or extend the term of recognized intangible assets are capitalized and amortized over the useful life of the asset.

Use of estimates: The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates, judgments and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Equity investment in SwARC: The Institute originally contributed $1,013,575 into a joint venture (JV) agreement with the Chinese Automotive Technology and Research Center, a state-owned entity, located in Tianjin, People’s Republic of China (PRC). The JV was a stand-alone business entity known as Tianjin SwARC Automotive Research Laboratory Co., Ltd. (SwARC). The business scope of the JV was to perform research and development and impartial automotive testing services for companies located in the PRC. The Institute had a 50% interest in the JV. As the Institute did not have a controlling interest in the activity of the JV, it was accounted for under the equity method of accounting. The Institute’s share of cash and contributed capital for the JV was recorded by the Institute as an asset of $1,831,600 at September 27, 2024.

At the SwARC Board of Directors meeting on September 20, 2024, the JV’s Board of Directors approved a resolution for the liquidation and dissolution of the JV. Dissolution activities for the JV were conducted during the fiscal year ending September 26, 2025. While the final dissolution of the JV entity has not been fully completed, the Institute received a final distribution in the amount of approximately $3,555,000. As a result of the final distribution, a gain of approximately $1,724,000 is recorded as investment return, net on the consolidated statements of activities and the asset for the JV has been reduced to zero at September 26, 2025.

The Institute does not anticipate any further financial obligations, commitments, or distribution payments related to the JV will have a significant impact on the Institute’s consolidated financial statements.

Property and equipment: Property and equipment is carried at cost or estimated fair value on the dates contributed. The Institute capitalizes all acquisitions of property and equipment of $5,000 or more with a useful life of over one year.

The Institute provides for depreciation and amortization at amounts calculated to amortize the cost of assets over their estimated useful lives using the straight-line method for buildings and improvements and declining-balance method for equipment.

The estimated useful lives of each class of depreciable assets are as follows:

Buildings and improvements	14 to 40 years
Equipment	4 to 14 years

At September 26, 2025 and September 27, 2024, estimated cost to complete for construction in progress totaled $57,158,899 and $159,469,741, respectively.

Note 1. Significant Accounting Policies (Continued)

Expenditures for maintenance and repairs are charged to costs or expenses; renewals and betterments are capitalized.

The general policy of the Institute is to relieve property accounts and related allowances for depreciation for properties retired or otherwise disposed of at amounts recorded for such properties, and any gain or loss is included in operations.

The Institute reviews long-lived assets for impairment whenever events or circumstances indicate that the carrying value of such assets may not be fully recoverable. If impairment is recognized, the carrying value of the impaired asset is reduced to its fair value. No impairment has been recognized in the financial statements.

Right-of-use (ROU) assets: The Institute leases office space and equipment under noncancelable operating lease agreements. Contracts are assessed at inception to determine whether an arrangement is or includes a lease, which conveys the Institute's right to control the use of an identified asset for a period of time in exchange for consideration. A determination is made at inception as to whether the lease is an operating lease or a finance lease, and lease determinations are reassessed in the event of a change in lease terms. At September 26, 2025 and September 27, 2024, all Institute leases are determined to be operating leases. Operating lease ROU assets and associated liabilities at the commencement date are initially measured based on the present value of future minimum lease payments over the expected lease term. The Institute capitalizes all ROU assets and associated liabilities of $10,000 or more and with an initial term of over one year.

The majority of the Institute's lease agreements do not explicitly state the discount rate implicit in the lease. Therefore, the Institute elects to use a risk-free rate to determine the value of the lease obligations when the implicit rate is not readily determinable. Leases with an initial term of 12 months or less are classified as short-term leases and are not recognized in the consolidated statements of financial position unless the lease contains a purchase option that is reasonably certain to be exercised. Lease payments for short-term leases are recognized on a straight-line basis over the lease term.

Lease agreements may include periodic adjustments to payment amounts for inflation or other variables, or may require payments for taxes, insurance, maintenance or other expenses, which are generally referred to as non-lease components. The Institute accounts for non-lease components separately from lease components. Certain lease agreements include renewal options to extend the lease term. The Institute assesses these options using a threshold of reasonably certain, which is a high threshold. Therefore, the Institute's lease agreements do not generally include renewal periods for the measurement of the ROU asset and the associated lease liability. For leases the Institute is reasonably certain to renew or purchase, those options are included in the lease term and the measurement of the ROU and the associated lease liability. Lease term, discount rate, variable lease costs and future minimum lease payment determinations require the use of judgment and are based on the facts and circumstances of each lease. Economic incentives, intent, past history and business need are among the factors considered to determine if renewal and/or purchase options are reasonably certain to be exercised. The Institute's lease agreements do not contain residual value guarantees, restrictions or covenants.

Note 1. Significant Accounting Policies (Continued)

The Institute's consolidated statements of financial position amounts and classification information related to operating leases is as follows:

	2025	2024
Assets:		
Operating lease ROU assets included in:		
Buildings and improvements	$ 47,944,206	$ 43,952,052
Equipment	523,907	506,713
Liabilities:		
Operating lease ROU liabilities included in:		
Current liabilities:		
Other payables and accrued expenses	$ 5,292,821	$ 5,792,813
Noncurrent liabilities:		
Other accrued expenses	46,272,579	42,624,908

Operating lease expense is recorded as rent expense, within contract related costs, over the term of the lease on a straight-line basis. Fixed costs for operating leases are composed of initial base rent amounts plus any fixed annual increases. Variable costs for operating leases consist primarily of common area maintenance and taxes under the office leases.

Long-term investments: Long-term investments are comprised of mutual funds and other investments, which management has designated and invested for strategic long-term purposes. Long-term investments are valued at fair value.

Benefit plans:

Self-funded plan: The Institute sponsors a self-funded health care benefit plan. The cost of claims arising from covered participant medical and dental benefits in excess of participant contributions is funded currently and charged to operations. The Institute has recorded approximately $5.3 million and $4.4 million of incurred, but unpaid benefits for its self-funded benefit plan, which have been paid into the benefit plan trust account as of September 26, 2025 and September 27, 2024, respectively.

Postretirement medical benefits: The Institute accounts for postretirement medical benefits in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 715, Compensation—Retirement Benefits. The Institute's postretirement medical benefits are based on actuarially determined costs to be recognized over the period from the date of hire to the full eligibility date for employees who are expected to qualify for such benefits. The benefits are provided by fully insured products. Eligibility is generally based on regular employment status over a consecutive 10-year period, an original hire date prior to 2000 and attainment of the age of 58. The plan is contributory; with retiree contributions adjusted annually, and contain other cost-sharing features, such as deductibles and coinsurance. Annual premium increases are based on the previous years' experience of the plan. The Institute contributes a fixed subsidy, which is re-evaluated periodically.

Postretirement medical benefits fund: The Institute's Board of Directors authorized the establishment of a postretirement medical benefits fund to provide for the actuarially determined postretirement medical benefits obligation. The postretirement medical benefits fund holds mutual funds and other investments, which are valued at fair value. At September 26, 2025 and September 27, 2024, the fair market value of these investments totaled $37,891,022 and $40,639,685, respectively.

Note 1. Significant Accounting Policies (Continued)

Defined benefit pension plan: The Institute has a funded noncontributory defined benefit pension plan (Group Annuity Plan). The Institute's Group Annuity Plan was granted to Institute officers who were employed as of April 30, 1981. Plan eligibility was sunset in 1981.

Retirement plan: The Institute has a 403(b) defined contribution retirement plan that covers substantially all its employees. The plan is administered by the Teachers Insurance and Annuity Association of America (TIAA).

Deferred compensation plan: The Institute has a 457(b) deferred compensation plan. The plan covers officers, other upper-level management and senior technical personnel and is administered by TIAA. The Institute makes no contributions to the plan. Contributions under the plan are strictly employee deferrals and are considered at risk in accordance with the requirements of the tax code. The employee deferrals are invested in various investment options, ranging from mutual funds to traditional annuities, which may be classified as Level 1, 2 or 3 within the fair value hierarchy. Plan assets totaled $16,529,876 and $14,795,532 at September 26, 2025 and September 27, 2024, respectively, and are reported as an asset and liability in the accompanying consolidated statements of financial position.

Federal income taxes: The Institute is a nonprofit entity as defined under section 501(c)(3) of the Internal Revenue Code and is exempt from income tax except for its unrelated business income. The Institute's position is that there is no unrelated business income. However, based on past agreements reached with the Internal Revenue Service, the Institute has recorded an estimate of unrelated business income tax for the current year.

Deferred tax assets and liabilities are recorded based on differences between the financial reporting basis and tax reporting basis of assets and liabilities. These amounts are then multiplied by the unrelated business income rate for the current year. Deferred taxes on these unrelated business income amount differences are then measured using the tax rates in effect at the reporting date.

Management has evaluated their material tax positions, which include such matters as the tax-exempt status of the entity and various positions relative to potential sources of unrelated business income. As of September 26, 2025 and September 27, 2024, there were no uncertain tax benefits identified and recorded as a liability.

Division operating expenses: Division operating expenses include all indirect expenses associated with engineering overhead in the technical divisions. It includes unbilled salaries, fringe, materials, supplies, services and travel.

General overhead: General overhead includes all costs associated with central administration services, facility operations and other corporate level expenses.

Net assets without donor restrictions: Net assets without donor restrictions consist of net assets that are not subject to donor-imposed restrictions. Net assets without donor restrictions represent cumulative operating results, postemployment benefit plan changes and accumulated contributions from both the Trust and external donors. There are no net assets with donor restrictions.

Subsequent events: In accordance with ASC Topic 855, Subsequent Events, the Institute's management has evaluated subsequent events through December 10, 2025, the date the accompanying consolidated financial statements were available to be issued.

Note 1. Significant Accounting Policies (Continued)

Future accounting pronouncements:

Accounting Standards Update (ASU) No. 2025-06 *Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Targeted Improvements to the Accounting for Internal-Use Software:* In September 2025, The FASB issued new guidance by providing amendments for the accounting for internal software. The amendments improve the operability of the recognition guidance by removing references to the software development project stages considering the different methods of software development. This update is effective for all entities for fiscal years beginning after December 15, 2027. This update will be effective for the Institute in fiscal year ending September 28, 2029. The Institute is currently evaluating the impact that the adoption of this standard will have on its consolidated financial statements.

ASU No. 2025-05 *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets:* In July 2025, the FASB issued new guidance by providing amendments to the measurement of credit losses for receivable and contract assets. The amendments provide all entities with a practical expedient and an accounting policy election when estimating expected credit losses for current accounts receivable and current contract assets arising from transactions accounted for under Topic 606. This update is effective for fiscal years beginning after December 15, 2025, for non-public entities. This update will be effective for the Institute in fiscal year ending September 24, 2027. The Institute is currently evaluating the impact that the adoption of this standard will have on its consolidated financial statements.

ASU No. 2024-02—*Codification Improvements—Amendments to Remove the References to the Concepts Statements*: In March 2024, The FASB issued new guidance by providing amendments to the codification that remove references to various FASB concepts statements. The amendments affect a variety of topics in the codification and apply to all reporting entities within the scope of the affected accounting guidance. This update is effective for fiscal years beginning after December 15, 2024, for non-public companies. This update will be effective for the Institute in fiscal year ending September 25, 2026. The adoption of this standard is not expected to have a significant impact on the Institute's consolidated financial statements.

Note 2. Fair Value Measurements

ASC Topic 820, Fair Value Measurement, establishes a hierarchal disclosure framework, which prioritizes and ranks the level of market price observability used in measuring investments at fair value.

Market price observability is impacted by several factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

Note 2. Fair Value Measurements (Continued)

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1: Quoted prices are available in active markets for identical investments as of the reporting date.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations whose inputs are observable or whose significant value drivers are observable, such as interest rates, credit risks, net asset value, etc.

Level 3: Pricing inputs may have unobservable inputs for the investment and include situations where there is no independent market price quote for the investment.

Where quoted prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include U.S. and global equity securities; highly liquid government bonds, such as Treasury securities; and money market mutual funds. For the postretirement medical benefits fund, mutual funds are open-end mutual funds registered with the Securities and Exchange Commission. These mutual funds are deemed to have a readily determinable fair value and actively traded and, therefore, are classified within Level 1 of the valuation hierarchy.

If quoted market prices are not available in an active market, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics, discounted cash flow or at net asset value per share. Level 2 investments include Texas municipal bonds and commercial paper and are valued based on pricing provided by an external pricing group.

Investments the Institute classified as Level 3 include the plan assets of the Institute's Group Annuity Plan due to the liquidity restrictions. There were no transfers into or out of Level 3 for the periods presented.

There were no changes during the periods presented to the valuation techniques the Institute used to measure asset fair values on a recurring basis.

Note 2. Fair Value Measurements (Continued)

The following table summarizes the valuation of the Institute's portfolio using the FASB's fair value hierarchy levels as of September 26, 2025:

	Level 1	Level 2	Level 3	Total
Investments:				
Money market mutual funds	$ 137,770,353	$ -	$ -	$ 137,770,353
Texas municipal bonds	-	40,851,353	-	40,851,353
Total investments	137,770,353	40,851,353	-	178,621,706
Long-term investments and postretirement medical benefits fund:				
Mutual funds:				
Money market mutual fund	609	-	-	609
U.S. equities	65,987,024	-	-	65,987,024
Non-U.S. equities	32,363,162	-	-	32,363,162
Global equities	4,040,047	-	-	4,040,047
Fixed income	17,956,567	-	-	17,956,567
Multi-asset funds	4,379,658	-	-	4,379,658
Institutional trust:				
Non-U.S. equities	6,074,256	-	-	6,074,256
Total long-term investments and postretirement medical benefits fund	130,801,323	-	-	130,801,323
Deferred compensation:				
Mutual funds:				
Money market mutual funds	9,528	-	-	9,528
Fixed income	969,160	-	-	969,160
Multi-asset fund	1,388,211	-	-	1,388,211
Equities	9,973,889	-	-	9,973,889
Pooled separate accounts:				
TIAA Real Estate	-	668,804	-	668,804
Guaranteed (fixed) annuity contracts:				
TIAA Traditional Annuity Fund	-	-	3,520,284	3,520,284
Total deferred compensation	12,340,788	668,804	3,520,284	16,529,876
Total assets carried at fair value	$ 280,912,464	$ 41,520,157	$ 3,520,284	$ 325,952,905

Note 2. Fair Value Measurements (Continued)

The following table summarizes the valuation of the Institute's portfolio using the FASB's fair value hierarchy levels as of September 27, 2024:

	Level 1	Level 2	Level 3	Total
Investments:				
Money market mutual funds	$ 218,888,637	$ -	$ -	$ 218,888,637
Texas municipal bonds	-	40,961,068	-	40,961,068
Total investments	218,888,637	40,961,068	-	259,849,705
Long-term investments and postretirement medical benefits fund:				
Mutual funds:				
Money market mutual fund	780	-	-	780
U.S. equities	57,236,202	-	-	57,236,202
Non-U.S. equities	28,893,965	-	-	28,893,965
Global equities	3,343,513	-	-	3,343,513
Fixed income	16,684,326	-	-	16,684,326
Multi-asset funds	3,961,422	-	-	3,961,422
Institutional trust:				
Non-U.S. equities	5,990,924	-	-	5,990,924
Total long-term investments and postretirement medical benefits fund	116,111,132	-	-	116,111,132
Deferred compensation:				
Mutual funds:				
Money market mutual funds	9,125	-	-	9,125
Fixed income	995,322	-	-	995,322
Multi-asset fund	1,368,800	-	-	1,368,800
Equities	9,046,335	-	-	9,046,335
Pooled separate accounts:				
TIAA Real Estate	-	617,508	-	617,508
Guaranteed (fixed) annuity contracts:				
TIAA Traditional Annuity Fund	-	-	2,758,442	2,758,442
Total deferred compensation	11,419,582	617,508	2,758,442	14,795,532
Total assets carried at fair value	$ 346,419,351	$ 41,578,576	$ 2,758,442	$ 390,756,369

The following table summarizes the total investment return, net:

	2025	2024
Realized/unrealized gain from long-term investments and postretirement medical benefits fund	$ 14,690,191	$ 24,664,654
Investment income on all other investments	10,954,656	13,733,913
Total investment return, net	$ 25,644,847	$ 38,398,567

Note 3. Classification of Expenses

The following reflects the classification of the Institute's expenses, by both the underlying nature of the expense and the function, as of September 26, 2025 and September 27, 2024. An individual expense is allocated to the underlying activity through which it was incurred. The consolidated statements of activities include certain expenses that are allocated to program services at a rate agreed upon in accordance with Federal Acquisition Regulations. These rates are applicable to program activities base costs specified for each of the contracts performed during the fiscal years ended September 26, 2025 and September 27, 2024.

	2025				
	Program Activities		Supporting Activities		
	Research and Development Programs	Internal Research	Technical Divisions Administrative and General Support	Support Services Administrative and General Support	Total Expenses
Salaries and wages	$ 162,075,310	$ 7,828,873	$ 93,964,311	$ 51,681,789	$ 315,550,283
Employee benefits	79,197,553	3,873,238	46,333,070	23,310,677	152,714,538
Materials and supplies	140,796,492	936,636	16,802,509	5,201,697	163,737,334
Services	65,849,671	597,040	35,150,687	27,319,268	128,916,666
Communications	69,755	30	1,334,933	672,160	2,076,878
Subcontracts	98,388,035	56,125	-	-	98,444,160
Travel	6,642,896	46,436	5,160,661	445,606	12,295,599
Consultants	2,875,062	20,640	2,245,274	94,743	5,235,719
Depreciation and amortization	65,492	-	17,570,787	21,695,763	39,332,042
Utilities	-	-	10,805,947	2,520,049	13,325,996
Income tax	-	-	-	1,480,411	1,480,411
Total	$ 555,960,266	$ 13,359,018	$ 229,368,179	$ 134,422,163	$ 933,109,626

	2024				
	Program Activities		Supporting Activities		
	Research and Development Programs	Internal Research	Technical Divisions Administrative and General Support	Support Services Administrative and General Support	Total Expenses
Salaries and wages	$ 156,704,572	$ 6,601,823	$ 89,021,402	$ 48,351,883	$ 300,679,680
Employee benefits	76,312,602	3,266,526	43,743,891	21,547,073	144,870,092
Materials and supplies	129,990,030	1,001,740	16,595,239	5,706,666	153,293,675
Services	61,876,134	820,428	35,392,461	24,518,178	122,607,201
Communications	58,258	2,260	1,369,120	811,423	2,241,061
Subcontracts	98,484,770	62,783	-	-	98,547,553
Travel	6,580,255	89,751	5,807,845	523,350	13,001,201
Consultants	2,797,575	31,081	2,929,778	148,578	5,907,012
Depreciation and amortization	57,315	-	16,132,155	20,903,002	37,092,472
Utilities	-	-	10,222,237	2,550,482	12,772,719
Income tax	-	-	-	1,215,458	1,215,458
Total	$ 532,861,511	$ 11,876,392	$ 221,214,128	$ 126,276,093	$ 892,228,124

Note 4. Financial Assets Available and Liquidity

The Institute is substantially supported by revenue from contract research and regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Institute has various sources of liquidity at its disposal including cash and cash equivalents, short-term investments and lines of credit described in Note 5. Institute management targets a minimum liquidity reserve of 60 days of typical cash expenditures of $146,855,846 and $140,949,654 at September 26, 2025 and September 27, 2024, respectively. In addition to investments with maturities greater than one year, Institute management designates as long term the equity investment in SwARC, the deferred compensation and the postretirement medical benefits fund. The following reflects the Institute's financial assets available to meet cash needs for general expenditures within one year.

	2025	2024
Cash and cash equivalents	$ 5,711,407	$ 10,855,653
Investments	178,621,706	259,849,705
Billed receivables, net	99,141,869	90,167,105
Contract assets	125,668,958	124,586,286
Long-term investments	92,910,301	75,471,447
Postretirement medical benefits fund	37,891,022	40,639,685
Deferred compensation	16,529,876	14,795,532
Financial assets	556,475,139	616,365,413
Less amounts not available to meet cash needs within one year:		
Long-term investments	92,910,301	75,471,447
Postretirement medical benefits fund	37,891,022	40,639,685
Deferred compensation	16,529,876	14,795,532
Financial assets available to meet cash needs for general expenditures within one year	$ 409,143,940	$ 485,458,749

Note 5. Lines of Credit

At September 26, 2025 and September 27, 2024, the Institute had two available lines of credit provided for borrowings and/or for issuing letters of credit up to $10,000,000 and one up to $20,000,000 for a total of $30,000,000, respectively. These lines of credit have separate expiration dates of March 31, 2028 and May 19, 2027. Interest for related borrowings is based on the lenders' variable interest rates. At September 26, 2025 and September 27, 2024, there are letters of credit of $422,000 and $680,000, respectively, leaving $29,578,000 and $29,320,000, respectively, available to be borrowed.

The Institute's 100% owned subsidiary, Signature Science, LLC, had an available line of credit of $3,000,000 and $5,000,000 at September 26, 2025 and September 27, 2024, respectively. The lines of credit have an annual expiration date of December 31 and are secured by the subsidiary's assets. Interest is payable monthly at the index rate plus 2.75% and 2.35% as of September 26, 2025, and September 27, 2024, respectively. At September 26, 2025 and September 27, 2024, there was no balance outstanding under the lines of credit.

Note 6. Tom Slick Memorial Trust for Southwest Research Institute

The Trust was created in 1972 by the independent executors and trustees of the estate of Tom Slick for scientific or educational purposes of the Institute. The trustees of the Trust are the directors of the Institute. The Trust's operations consist of royalty income and related expenses. For September 26, 2025 and September 27, 2024, the Trust earned $182,778 and $152,760, respectively, which is included in the accompanying consolidated statements of activities.

Note 7. Defined Contribution Retirement Plan

The Institute has a 403(b) defined contribution retirement plan for the purpose of providing retirement benefits for substantially all its regular employees. In September 26, 2025 and September 27, 2024, contributions to this plan totaled $30,585,803 and $29,053,771, respectively.

Note 8. Defined Benefit Pension Plan

The Institute accounts for its funded noncontributory defined benefit pension plan in accordance with ASC Topic 715. This pronouncement describes the basic approach to measuring plan assets, benefit obligations and annual net periodic benefit costs. It also requires the Institute to recognize the funded status (i.e., the difference between the fair value of plan assets and the projected benefit obligation) of the pension plan in the accompanying consolidated statements of financial position with a corresponding adjustment in the consolidated statements of activities. The assumptions used in calculating the pension amounts recognized in the Institute's consolidated financial statements include discount rates, interest costs, expected return on plan assets, retirement and mortality rates, inflation rates, salary growth and other factors. While the Institute believes the assumptions used are appropriate, differences in actual experience or changes in assumptions may affect future pension obligations and expense.

All plan assets are invested in the TIAA Traditional Annuity Fund (TIAA Traditional Annuity), which guarantees both principal and a specified interest rate. The underlying investments include publicly traded bonds, direct business and commercial mortgage loans, real estate and other assets.

TIAA Traditional Annuity is a fully benefit-responsive guaranteed (fixed) annuity contract and provides a guarantee of principal, a guaranteed minimum rate of interest and the potential for additional interest if declared by TIAA Traditional Annuity. Investments in TIAA Traditional Annuity are secured by the general assets of TIAA Traditional Annuity and backed by the claims-paying ability of TIAA Traditional Annuity.

Liquidity restrictions apply such that transfers, and distributions must be made over a period of up to 10 annual installments. The fair value of TIAA Traditional Annuity is categorized in Level 3, as described in ASC Topic 820.

The expected long-term rate of return on plan assets is determined by evaluating current rates of interest and inflation and reviewing historical returns on investments of the plan.

Note 8. Defined Benefit Pension Plan (Continued)

The estimated actuarial liabilities for the Group Annuity Plan are as follows:

	2025	2024
Change in projected benefit obligation:		
Benefit obligation at beginning of year	$ 3,233,017	$ 3,263,104
Interest cost	137,511	168,550
Benefits paid	(301,981)	(330,108)
Other sources	(58,879)	131,471
Projected and accumulated benefit obligation at end of year	$ 3,009,668	$ 3,233,017
Change in plan assets:		
Fair value of plan assets at beginning of year	$ 3,392,577	$ 3,562,907
Benefits paid	(301,981)	(330,108)
Actual return on plan assets	140,712	159,778
Fair value of plan assets at end of year	$ 3,231,308	$ 3,392,577
Unfunded benefit obligation:		
Noncurrent assets	$ 221,640	$ 159,560
Net pension asset at end of year	$ 221,640	$ 159,560
Components of net periodic benefit cost:		
Interest cost	$ 137,511	$ 168,550
Expected return on plan assets	(137,233)	(126,793)
Amortization of net loss	2,939	-
Net periodic benefit cost	$ 3,217	$ 41,757

At September 26, 2025 and September 27, 2024, net assets were reduced by $317,459 and $382,756, respectively, by amounts arising from the Group Annuity Plan that had not been recognized in net periodic benefit cost.

Note 8. Defined Benefit Pension Plan (Continued)

The weighted-average asset allocation of the TIAA Traditional Annuity by asset category is as follows:

	2025	2024
Asset category:		
Corporate or government publicly traded bonds	46%	46%
Structured finance	25	24
Commercial mortgage loans	12	13
Real estate	4	5
Other assets	13	12
Total	100%	100%

The weighted-average assumptions used in determining the projected benefit obligation and net periodic benefit cost are as follows:

	2025	2024
Discount rate—projected benefit obligation	4.72%	4.48%
Discount rate—net periodic benefit cost	4.48	5.47
Expected long-term return on plan assets—net periodic benefit cost	4.25	3.75

The following estimated benefit payments are expected to be paid:

Fiscal years ending:	
2026	$ 302,000
2027	302,000
2028	302,000
2029	302,000
2030	302,000
2031-2035	1,440,000

Note 9. Postretirement Medical Benefits

The estimated actuarial liabilities for postretirement medical benefits were as follows:

	2025	2024
Change in accumulated postretirement benefit obligation (APBO):		
APBO at beginning of year	$ 40,639,685	$ 40,993,911
Service cost	135,827	138,521
Interest cost	1,918,995	2,286,112
Expected net benefit payments	(2,988,802)	(3,201,501)
Actuarial loss (gain)	(1,814,683)	422,642
APBO at end of year	$ 37,891,022	$ 40,639,685
Amounts recognized on the consolidated statements of financial position:		
Current liabilities—other payables and accrued expenses	$ (2,745,439)	$ (2,918,162)
Noncurrent liabilities—postretirement medical benefits obligatior	(35,145,583)	(37,721,523)
Net liability at end of year	$ (37,891,022)	$ (40,639,685)
Components of postretirement net periodic benefit cost:		
Service cost	$ 135,827	$ 138,521
Interest cost	1,918,995	2,286,112
Amortization of actuarial loss	(169,492)	(258,478)
Net periodic benefit cost	$ 1,885,330	$ 2,166,155
Other changes in net assets and benefit plan obligation recognized in net assets without donor restrictions:		
Net actuarial loss/(gain)	$ (1,814,683)	$ 422,642
Amortization of net loss	169,492	258,478
Total recognized in net assets without donor restrictions	$ (1,645,191)	$ 681,120
Total recognized in net periodic benefit cost and net assets without donor restrictions	$ 240,139	$ 2,847,275
Actual contributions and benefit payments:		
Institute contributions	$ 2,498,447	$ 2,422,365
Retiree contributions	3,066,215	2,511,412
Total benefits paid	$ 5,564,662	$ 4,933,777

At September 26, 2025 and September 27, 2024, net assets have been increased by $6,712,554 and $5,067,363, respectively, by amounts arising from the postretirement medical benefits that have not yet been recognized in net periodic benefit cost.

Note 9. Postretirement Medical Benefits (Continued)

The pre-65 health care cost trend changed to 8.35% trending down to 4.50% in 2036 for the September 26, 2025, APBO from 8.75% trending down to 4.50% in 2035 for the September 27, 2024, APBO.

The post-65 health care cost trends remained at 9.75% for non-Medicare Advantage and decreased to 12.00% for Medicare Advantage for the September 26, 2025, APBO, from 9.75% for non-Medicare Advantage and 14.80% for Medicare Advantage for the September 27, 2024 APBO.

A weighted-average discount rate of 5.30% at September 26, 2025, and 4.90% at September 27, 2024, was used to determine the APBO.

The significant source of the actuarial gain for the year was the updated discount rate change from 4.90% to 5.30% offset by the actuarial gain related to the participation and election assumption change. The combined effect of the other assumption changes resulted in a decrease to the liability of $109,127. The following are the sources of the actuarial loss for the year:

	2025	2024
Data updates	$ 163,967	$ (280,304)
Annual claims and premium updates	(274,934)	(75,843)
Updated medical trend	1,840	(322,603)
Participation and election assumption	(258,486)	(2,114,983)
Updated discount rate	(1,447,070)	3,216,375
Total loss (gain)	$ (1,814,683)	$ 422,642

At September 26, 2025 and September 27, 2024, the postretirement medical benefits fund are management-designated investments. These investments are available to fund annual contributions but are not considered plan assets.

	Projected Contributions and Benefit Payments		
	Institute Contributions	Retiree Contributions	Total of Benefits Paid
Fiscal years ending:			
2026	$ 2,817,000	$ 4,139,000	$ 6,956,000
2027	2,896,000	4,908,000	7,804,000
2028	2,940,000	5,705,000	8,645,000
2029	2,973,000	6,536,000	9,509,000
2030	2,974,000	7,310,000	10,284,000
2031-2035	14,508,000	47,049,000	61,557,000

Note 10. Intangible Assets Other Than Goodwill

The Institute has the following amounts related to intangible software assets:

	Gross Carrying Amount	Accumulated Amortization
Fiscal years ended:		
2025	$ 21,613,448	$ 17,980,051
2024	21,086,170	17,830,913

The aggregate amortization expense in the Institute's intangible assets for the years ended September 26, 2025 and September 27, 2024, totaled $1,112,967 and $1,410,972, respectively.

Amortization is calculated on a straight-line basis over the remaining useful life of the assets which can range from four to ten years. The following is an estimated amortization expense:

Fiscal years ending:	
2026	$ 643,480
2027	864,040
2028	576,513
2029	388,017
2030	262,271
Thereafter	899,076
Total	$ 3,633,397

Note 11. Federal Income Tax

The current year federal income tax expense is based on the 2025 unrelated net income. The deferred federal income tax expense is based on the tax effect of the change in deferred tax assets. Significant components of the provision (benefit) for federal income tax expense are as follows:

	2025	2024
Current	$ 1,340,988	$ 1,052,150
Deferred	83,819	136,670
Federal income tax expense	$ 1,424,807	$ 1,188,820

Note 12. Commitments and Contingencies

The Institute has noncancelable operating leases for equipment and facilities. The following is a summary of the Institute's lease expenses for the years ended September 26, 2025 and September 27, 2024:

	2025	2024
Operating lease expense	$ 7,776,549	$ 8,903,231
Short term lease cost	125,800	125,670
Variable lease cost	3,721,204	3,608,694
Sublease income	(250,446)	(226,163)
Total	$ 11,373,107	$ 12,411,432

Future minimum lease payments, including renewal options the Institute has determined to be reasonably certain and excluding payments for real estate taxes and common area maintenance under existing and operating lease agreements at September 26, 2025, are as follows:

2026	$ 6,274,787
2027	6,326,622
2028	6,354,608
2029	5,741,632
2030	4,800,035
Thereafter	34,978,829
	64,476,513
Less imputed remaining interest	12,911,113
Present value of minimum lease payments	$ 51,565,400

Short-term lease liability included in other payables and accrued expenses	$ 5,292,821
Long-term lease liability included in other accrued expenses	46,272,579
Total lease liabilities	$ 51,565,400

As of September 26, 2025 and September 27, 2024, operating leases had a weighted-average remaining lease term of 12.67 and 13.34 years, respectively, and a weighted-average discount rate of 3.94% and 3.99%, respectively. The Institute's 100% owned subsidiary, Signature Science, LLC, had a weighted-average remaining lease term of 4.20 and 4.67 years, respectively and a weighted-average discount rate of 3.04% and 2.93%, respectively. As of September 27, 2024, the subsidiary had one operating lease commitment that had not yet commenced. This lease commitment had a lease term of five years and was expected to commence during the second quarter of fiscal year 2025. The additional lease liability associated with this lease commitment was expected to be $542,494. As of September 26, 2025 and September 27, 2024, cash paid for amounts included in the measurement of lease liabilities was $7,208,005 and $2,921,159, respectively.

Note 12. Commitments and Contingencies (Continued)

Future minimum rental payments due to the subsidiary under sublease agreement in which the subsidiary is the sublessor were not significant as of September 26, 2025 and September 27, 2024.

The Institute is a party to several claims arising in the ordinary course of business. Based in part upon the advice of legal counsel, these matters are of such a nature that unfavorable disposition would not have a material adverse effect on the consolidated statements of financial position, activities or cash flows of the Institute.

The Institute has a deductible of $250,000 per individual claim for workers' compensation. As of September 26, 2025, there are several outstanding workers' compensation claims. The estimated incurred, but unpaid liabilities relating to these claims are included in other payables and accrued expenses. While the ultimate outcome of these claims cannot be determined, management believes the accrued liability at September 26, 2025 of $678,061 will be sufficient to cover the related liability and the ultimate disposition of these claims will have no material effect on the consolidated statements of financial position, activities or cash flows.

The Institute maintains its cash in bank deposit accounts that, at times, may exceed federally insured limits. The accounts are guaranteed by the Federal Deposit Insurance Corporation up to a maximum of $250,000. The Institute maintained uninsured cash deposits of approximately $2.0 million and $6.8 million at one financial institution as of September 26, 2025 and September 27, 2024, respectively. The Institute has not experienced any losses in these accounts.

Supplemental Information

Southwest Research Institute and Subsidiaries

Consolidating Statement of Financial Position
September 26, 2025

	Southwest Research Institute	Signature Science, LLC	Tom Slick Memorial Trust	Total	Eliminations	Consolidated
Assets						
Current assets:						
Cash and cash equivalents	$ 2,149,350	$ 3,562,057	$ -	$ 5,711,407	$ -	$ 5,711,407
Investments	178,621,706	-	-	178,621,706	-	178,621,706
Billed receivables, net	94,383,171	5,293,195	-	99,676,366	(534,497)	99,141,869
Contract assets	121,780,064	3,888,894	-	125,668,958	-	125,668,958
Inventory of materials and supplies	11,025,802	-	-	11,025,802	-	11,025,802
Prepaid and other current assets	8,388,101	1,915,674	-	10,303,775	-	10,303,775
Total current assets	416,348,194	14,659,820	-	431,008,014	(534,497)	430,473,517
Property and equipment:						
Land	29,804,628	-	-	29,804,628	-	29,804,628
Buildings and improvements	723,086,616	15,482,100	-	738,568,716	-	738,568,716
Equipment	275,799,166	8,921,767	-	284,720,933	-	284,720,933
	1,028,690,410	24,403,867	-	1,053,094,277	-	1,053,094,277
Less accumulated depreciation	(536,573,816)	(8,499,491)	-	(545,073,307)	-	(545,073,307)
	492,116,594	15,904,376	-	508,020,970	-	508,020,970
Construction in progress	81,662,382	-	-	81,662,382	-	81,662,382
Property and equipment, net	573,778,976	15,904,376	-	589,683,352	-	589,683,352
Other assets:						
Signature Science, LLC investment	15,169,585	-	-	15,169,585	(15,169,585)	-
Equity investment in SwARC	-	-	-	-	-	-
Deferred income tax	396,599	-	-	396,599	-	396,599
Long-term investments	92,910,301	-	-	92,910,301	-	92,910,301
Postretirement medical benefits fund	37,891,022	-	-	37,891,022	-	37,891,022
Pension asset	221,640	-	-	221,640	-	221,640
Intangible assets, net	3,633,397	-	-	3,633,397	-	3,633,397
Deferred compensation investments	16,529,876	-	-	16,529,876	-	16,529,876
Total other assets	166,752,420	-	-	166,752,420	(15,169,585)	151,582,835
Total assets	$ 1,156,879,590	$ 30,564,196	$ -	$ 1,187,443,786	$ (15,704,082)	$ 1,171,739,704

(Continued)

Southwest Research Institute and Subsidiaries

Consolidating Statement of Financial Position (Continued)
September 26, 2025

	Southwest Research Institute	Signature Science, LLC	Tom Slick Memorial Trust	Total	Eliminations	Consolidated
Liabilities and Net Assets						
Current liabilities:						
Trade accounts payable	$ 45,685,175	$ 1,212,294	$ -	$ 46,897,469	$ (534,497)	$ 46,362,972
Accrued payroll	13,131,334	1,648,234	-	14,779,568	-	14,779,568
Contract liabilities	85,669,104	-	-	85,669,104	-	85,669,104
Accrued personal leave	28,502,877	1,054,599	-	29,557,476	-	29,557,476
Other payables and accrued expenses	12,101,683	3,380,678	-	15,482,361	-	15,482,361
Total current liabilities	185,090,173	7,295,805	-	192,385,978	(534,497)	191,851,481
Noncurrent liabilities:						
Postretirement medical benefits obligation	35,145,583	-	-	35,145,583	-	35,145,583
Defined benefit pension plan obligation	-	-	-	-	-	-
Deferred compensation plan obligation	16,529,876	-	-	16,529,876	-	16,529,876
Other accrued expenses	38,928,190	8,098,806	-	47,026,996	-	47,026,996
Total noncurrent liabilities	90,603,649	8,098,806	-	98,702,455	-	98,702,455
Total liabilities	275,693,822	15,394,611	-	291,088,433	(534,497)	290,553,936
Net assets:						
Without donor restrictions:						
Operations	841,973,998	-	-	841,973,998	-	841,973,998
Accumulated contributions	32,912,996	-	-	32,912,996	-	32,912,996
Postemployment benefit plans	6,298,774	-	-	6,298,774	-	6,298,774
Equity in Signature Science, LLC	-	15,169,585	-	15,169,585	(15,169,585)	-
Total net assets—without donor restrictions	881,185,768	15,169,585	-	896,355,353	(15,169,585)	881,185,768
Total liabilities and net assets	$ 1,156,879,590	$ 30,564,196	$ -	$ 1,187,443,786	$ (15,704,082)	$ 1,171,739,704

Southwest Research Institute and Subsidiaries

Consolidating Statement of Activities
Year Ended September 26, 2025

	Southwest Research Institute	Signature Science, LLC	Tom Slick Memorial Trust	Total	Eliminations	Consolidated
Revenue:						
Commercial	$ 358,317,908	$ 6,911,193	$ -	$ 365,229,101	$ -	$ 365,229,101
Government	559,034,970	46,387,118	-	605,422,088	(1,678,773)	603,743,315
	917,352,878	53,298,311	-	970,651,189	(1,678,773)	968,972,416
Contract overruns, net	(2,842,239)	-	-	(2,842,239)	-	(2,842,239)
Total revenue	914,510,639	53,298,311	-	967,808,950	(1,678,773)	966,130,177
Direct project costs	525,919,233	51,063,713	-	576,982,946	(1,678,773)	575,304,173
Operating income	388,591,406	2,234,598	-	390,826,004	-	390,826,004
Division operating expenses	207,664,753	-	-	207,664,753	-	207,664,753
Depreciation and amortization—research	17,273,505	-	-	17,273,505	-	17,273,505
	163,653,148	2,234,598	-	165,887,746	-	165,887,746
General overhead	95,321,490	215,434	(182,778)	95,354,146	670,686	96,024,832
Depreciation and amortization—facilities and general	20,710,060	1,348,478	-	22,058,538	-	22,058,538
Internal research	13,359,018	-	-	13,359,018	-	13,359,018
Income from operations before federal income tax expense	34,262,580	670,686	182,778	35,116,044	(670,686)	34,445,358
Federal income tax expense	1,424,807	-	-	1,424,807	-	1,424,807
Income from operations	32,837,773	670,686	182,778	33,691,237	(670,686)	33,020,551
Investment return, net	25,644,847	-	-	25,644,847	-	25,644,847
Postemployment benefits liability actuarial adjustments	(65,862)	-	-	(65,862)	-	(65,862)
Change in net assets—without donor restrictions	$ 58,416,758	$ 670,686	$ 182,778	$ 59,270,222	$ (670,686)	$ 58,599,536