

AVIATION SPARES & REPAIRS LIMITED

**Company Registration Number:
05347543 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2024

Period of accounts

Start date: 01 September 2023

End date: 31 August 2024

AVIATION SPARES & REPAIRS LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2024

Balance sheet

Notes

AVIATION SPARES & REPAIRS LIMITED

Balance sheet

As at 31 August 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
Fixed assets			
Tangible assets:	3	6,690	4,099
Total fixed assets:		<u>6,690</u>	<u>4,099</u>
Current assets			
Stocks:		156,321	257,985
Debtors:	4	1,922,593	914,585
Cash at bank and in hand:		3,877	58,927
Total current assets:		<u>2,082,791</u>	<u>1,231,497</u>
Creditors: amounts falling due within one year:	5	(1,332,423)	(364,412)
Net current assets (liabilities):		<u>750,368</u>	<u>867,085</u>
Total assets less current liabilities:		757,058	871,184
Creditors: amounts falling due after more than one year:	6	(146,667)	(262,667)
Total net assets (liabilities):		<u>610,391</u>	<u>608,517</u>
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		610,091	608,217
Shareholders funds:		<u>610,391</u>	<u>608,517</u>

The notes form part of these financial statements

AVIATION SPARES & REPAIRS LIMITED

Balance sheet statements

For the year ending 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 May 2025
and signed on behalf of the board by:**

Name: B. Coombs
Status: Director

The notes form part of these financial statements

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2024

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is stated net of value added tax and discounts.

Tangible fixed assets and depreciation policy

Depreciation is provided to right off the cost of fixed assets using the reducing balance method over their estimated useful lives at the following rates :

Fixtures and fittings - 25%

Motor vehicle - 25%

Other accounting policies

Stock is valued at the lower of cost or net realisable value. The amount of any written down of stocks to net realisable value and all losses of stock recognised as an expense in the period in which the right down or loss occurs.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account..

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2024

2. Employees

	2024	2023
Average number of employees during the period	1	1

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2024

3. Tangible Assets

	Total
Cost	£
At 01 September 2023	26,477
Additions	3,830
At 31 August 2024	<u>30,307</u>
Depreciation	
At 01 September 2023	22,378
Charge for year	1,239
At 31 August 2024	<u>23,617</u>
Net book value	
At 31 August 2024	<u><u>6,690</u></u>
At 31 August 2023	<u><u>4,099</u></u>

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2024

4. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Debtors due after more than one year:	1,922,593	914,585

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2024

5. Creditors: amounts falling due within one year note

Trade creditors 826,956

Other creditors 505,467

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2024

6. Creditors: amounts falling due after more than one year note

Other creditors 146,667

AVIATION SPARES & REPAIRS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2024

7. Related party transactions

Name of the related party:

Relationship:

Associated company

Description of the Transaction:

Loans

£

Balance at 01 September 2023

495,471

Balance at 31 August 2024

595,018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.