

Registre de Commerce et des Sociétés

Numéro RCS : B169562

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RCSL Nr. : B169562

Matricule : 2012 2422 454

eCDF entry date : 10/07/2024

ABRIDGED BALANCE SHEET**Financial year from** ⁰¹ 01/01/2023 **to** ⁰² 31/12/2023 (in ⁰³ EUR)

ST Engineering iDirect (Luxembourg) S.à r.l.

37, Esplanade de la Moselle

L-6637 Wasserbillig

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 <u>2.350,00</u>	110 <u>2.350,00</u>
I. Intangible assets	1111 _____	111 _____	112 _____
II. Tangible assets	1125 _____	125 _____	126 _____
III. Financial assets	1135 _____	135 <u>2.350,00</u>	136 <u>2.350,00</u>
D. Current assets	1151 _____	151 <u>173.645,06</u>	152 <u>142.241,02</u>
I. Stocks	1153 _____	153 _____	154 _____
II. Debtors	1163 _____	163 <u>173.645,06</u>	164 <u>142.241,02</u>
a) becoming due and payable within one year	1203 _____	203 <u>54.732,33</u>	204 <u>55.266,88</u>
b) becoming due and payable after more than one year	1205 _____	205 <u>118.912,73</u>	206 <u>86.974,14</u>
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____	197 _____	198 _____
E. Prepayments	1199 _____	199 <u>2,36</u>	200 <u>522,38</u>
TOTAL (ASSETS)		201 <u>175.997,42</u>	202 <u>145.113,40</u>

The notes in the annex form an integral part of the annual accounts

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____	301 <u>144.607,16</u>	302 <u>128.631,89</u>
I. Subscribed capital	1303 _____	303 <u>12.500,00</u>	304 <u>12.500,00</u>
II. Share premium account	1305 _____	305 _____	306 _____
III. Revaluation reserve	1307 _____	307 _____	308 _____
IV. Reserves	1309 _____	309 <u>16.775,00</u>	310 <u>13.500,00</u>
V. Profit or loss brought forward	1319 _____	319 <u>99.356,89</u>	320 <u>89.902,62</u>
VI. Profit or loss for the financial year	1321 _____	321 <u>15.975,27</u>	322 <u>12.729,27</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions			
	1331 _____	331 <u>1.000,00</u>	332 <u>3.357,78</u>
C. Creditors			
	1435 _____	435 <u>30.390,26</u>	436 <u>13.123,73</u>
a) becoming due and payable within one year	1453 _____	453 <u>30.390,26</u>	454 <u>13.123,73</u>
b) becoming due and payable after more than one year	1455 _____	455 _____	456 _____
D. Deferred income			
	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 <u>175.997,42</u>	406 <u>145.113,40</u>

ANNEX OF ANNUAL ACCOUNTS 2023

GENERAL

Financial year

The company ST Engineering iDirect (Luxembourg) S.à r.l (R.C.S B169562) was incorporated on May 7th, 2012 for an unlimited period, as Limited company. The registered office of the company is established in 37, Esplanade de la Moselle, L-6637 Wasserbillig.

The company has the purpose of the temporary administration or representation of all services for the third parties.

The Company's financial year begins on the 1st January and closes on the 31st December.

According to the article n° 313 of the law modified of August 10th, 1915 on trading companies, the company is exempted to establish the consolidated accounts.

GENERAL PRINCIPLES

The annual accounts of the Company are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

Note 01 Main rules of evaluation

Foreign currency translation

The Company maintains its accounts in Euro (EUR); the balance sheet and the account of profits and losses are expressed in this currency.

At the closing date of the balance sheet:

- Formation expenses as well as intangible, tangible and financial fixed assets expressed in another currency than the currency of the balance sheet are translated at the historical foreign exchange rate;

- Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date.

The unrealized exchange losses are recorded in the profit and loss account. The realized exchange gains are recorded in the profit and loss account at the moment of their realization. Consequently, only realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss accounts.

Formation expenses

The formation expenses are taken in charge immediately or amortized on a linear basis over a period of 5 years.

Intangible assets

Intangible assets are accounted in their acquisition price, deduction made by the corrections values.

The corrections values are calculated in a linear way on basis of their estimated useful life's.

Tangible assets

The tangible assets are accounted in their acquisition price, deduction made by the corrections values.

The corrections values are calculated in a linear way on basis of their estimated useful life's.

Financial fixed assets

Participations in affiliated companies as well as participations and securities characterized as fixed assets are valued individually at the lower of acquisition cost or market value.

The determination of the market value is based on the financial statements of the companies to be valued and/or on other available information and documents.

Receivables itemized as financial fixed assets are valued at face value. A value adjustment is carried out whenever the estimated realizable value is lower than the face value.

Accounts receivable

Accounts receivable are valued at their nominal value. A value adjustment is carried out whenever the estimated realizable value is lower than the nominal value.

Stocks

The raw and consumable are estimated at the lowest acquisition price determined according to the method average prices.

Products in progress of manufacturing and finished products are estimated at the cost price which includes (according to the art. 61 (2)) the purchase price of the raw and consumable, the direct costs of production, as well as a share of the indirect expenses. A value adjustment is applied when the estimated value of realization is lower than the cost price.

Marketable securities

The acquisition cost of marketable securities is determined on basis of the method average prices (or FIFO or LIFO or similar method). A value adjustment is applied when the estimated value of realization is lower than the acquisition cost.

Provisions for risks and charges

Provisions shall be made at year end for the purpose of covering all and any foreseeable risk and expense. Provisions relating to previous years shall be received on a regular basis and taken into result when becoming without purpose.

The immune capital gains

The immune capital gains are accounted for their difference between the value of realization of fixed assets and the accounting net value. The capital gains are deducted from the purchase price of fixed assets acquired in re-use.

Subsidies of investment

The subsidies of investment are accounted as soon as the company considers, in best of its knowledge, their probable or unquestionable obtaining.

They are accounted under deduction of the deferred taxes.

Amount net turnover

Net amount of the turnover includes amounts resulting from the sale of products and from the service corresponding to the common activities of the company, the deduction made by reductions on sales, as well as by value-added tax and the other taxes were directly connected to the turnover.

Note 02 Receivables resulting from sales and services – Receivables connected companies – Receivables on companies with which the company has a link of participation – Other Receivables

	Total
31/12/2023	EUR
Receivables resulting from sales and services	22.634,42
Receivables connected companies	
Receivable on companies with which the company has a link of participation	
Others receivable	151.010,64
Total	151.010,64

Note 03 Shareholder's equity

a. *Evolution of the Shareholder's equity*

	Suscribed capital	Legal reserve	the Other reserves	Results
	EUR	EUR	EUR	EUR
Situation at the closing balance 12/31/2022	12.500,00	1.250,00	12.250,00	89.902,62
Capital increase				
Profit or loss for the financial year				12.729,27
Affectation of the exercise				
- Dividends				
- Percentages				
- Legal Reserve				
- Others reserves			3.275,00	- 3.275,00
Situation at the opening balance 01/01/2023	12.500,00	1.250,00	15.525,00	99.356,89

b. Suscribed capital

As of December 31st, 2023, the subscribed capital completely released of EUR 12 500, 00 is represented by 12 500 shares of a nominal value EUR 1, 00 each.

c. Legal reserve

According to the legislation in force, it must be transfer a minimum of 5% of the net profits, after absorption of the possible losses; to the legal reserve. This transfer ceases to be necessary once the balance on the legal reserve reaches 10 % of the share capital.

Note 04 Debts

	31/12/2023	Total EUR
Convertible debenture loans		
Not convertible debenture loans		
Debts to credit institutions		
Payments received on account		
Debts on purchases and services		1.392,13
Debts represented by bill of exchange commercial		
Debts connected companies		
Debts on companies with which the company has a link of participation		
Fiscal debts and in conformance with the Social Security		24.708,84
Others Debts		4.289,29
Total		30.390,26

Note 05 Time-period result affectation

	31/12/2023
Benefit (Loss) brought forward	99.356,89
Time-period result - Benefit (Loss)	15.975,27
Reserve for wealth tax EUR	-3.625,00
Time-period result - Benefit (Loss)	111.707,16