

### Top 10 Total Revenue

| Rank | Company Name                     | Year Founded | Current Employees | 2021 Gross Revenue \$ |
|------|----------------------------------|--------------|-------------------|-----------------------|
| 1    | Applied Research Associates Inc. | 1979         | 1,387             | 418,636,060           |
| 2    | ANM                              | 1994         | 300               | 200,000,000           |
| 3    | Speridian Technologies, LLC      | 2003         | 2,200             | 168,195,799           |
| 4    | Holmans USA                      | 1955         | 40                | 92,000,000            |
| 5    | Abba Technologies                | 1993         | 49                | 53,531,000            |
| 6    | TechSource Inc.                  | 1997         | 95                | 51,882,251            |
| 7    | Delta Group Electronics Inc.     | 1987         | 300               | 51,000,000            |
| 8    | Fiore Industries Inc.            | 1989         | 187               | 31,700,000            |
| 9    | Verus Research                   | 2014         | 91                | 31,635,669            |
| 10   | MZA Associates Corp.             | 1991         | 83                | 26,955,500            |

The Flying 40 tables are divided into three categories: Top-10 firms in terms of total revenue regardless of growth; top-10 high-growth firms with above \$10 million in revenue; top-10 high-growth with below \$10 million in revenue. A table with "other" companies includes firms that have demonstrated solid staying power over five years but whose growth didn't make the top 10. The Falcon Awards include firms receiving honorable mention for demonstrating high growth, but which don't yet have the five-year history or minimum of \$1 million in revenue needed to qualify for a Flying 40 award.

### Top 10 Revenue Growth for Companies > \$10 million

| Rank | Company Name                    | Year Founded | Base Employees | Current Employees | Base Year Revenue | Base Year | Current Year Revenue | Current Year | Revenue Growth \$ | Revenue Growth% |
|------|---------------------------------|--------------|----------------|-------------------|-------------------|-----------|----------------------|--------------|-------------------|-----------------|
| 1    | Indica Labs Inc.                | 2011         | 21             | 83                | 5,430,000         | 2017      | 22,957,000           | 2021         | 17,527,000        | 323%            |
| 2    | Speridian Technologies, LLC     | 2003         | 1,095          | 2,200             | 49,630,969        | 2017      | 168,195,799          | 2021         | 118,564,830       | 239%            |
| 3    | Lentech Inc.                    | 2008         | 34             | 103               | 8,128,267         | 2017      | 25,677,713           | 2021         | 17,549,446        | 216%            |
| 4    | Verus Research                  | 2014         | 44             | 91                | 10,275,551        | 2017      | 31,635,669           | 2021         | 21,360,118        | 208%            |
| 5    | MZA Associates Corp.            | 1991         | 40             | 83                | 11,331,400        | 2017      | 26,955,500           | 2021         | 15,624,100        | 138%            |
| 6    | Senspex Inc.                    | 2002         | 48             | 53                | 8,071,986         | 2017      | 18,450,758           | 2021         | 10,378,772        | 129%            |
| 7    | ANM                             | 1994         | 100            | 300               | 92,360,000        | 2017      | 200,000,000          | 2021         | 107,640,000       | 117%            |
| 8    | Ardham Technologies Inc.        | 2003         | 13             | 20                | 5,282,300         | 2017      | 11,303,860           | 2021         | 6,021,560         | 114%            |
| 9    | Metis Technology Solutions Inc. | 2011         | 60             | 120               | 7,500,000         | 2017      | 16,000,000           | 2021         | 8,500,000         | 113%            |
| 10   | Fiore Industries Inc            | 1989         | 132            | 187               | 15,000,000        | 2017      | 31,700,000           | 2021         | 16,700,000        | 111%            |

### Top 10 Revenue Growth for Companies < \$10 million

| Rank | Company Name                     | Year Founded | Base Employees | Current Employees | Base Year Revenue | Base Year | Current Year Revenue | Current Year | Revenue Growth \$ | Revenue Growth% |
|------|----------------------------------|--------------|----------------|-------------------|-------------------|-----------|----------------------|--------------|-------------------|-----------------|
| 1    | Active Optical Systems, LLC      | 2005         | 3              | 18                | 432,900           | 2017      | 3,411,036            | 2021         | 2,978,136         | 688%            |
| 2    | RS21                             | 2015         | 20             | 59                | 1,873,289         | 2017      | 8,538,987            | 2021         | 6,665,698         | 356%            |
| 3    | Goodman Technologies, LLC        | 2016         | 1              | 7                 | 442,090           | 2017      | 1,581,434            | 2021         | 1,139,344         | 258%            |
| 4    | Management Sciences Inc.         | 1976         | 12             | 14                | 695,651           | 2017      | 2,158,402            | 2021         | 1,462,751         | 210%            |
| 5    | IDEAS Engineering and Technology | 2011         | 12             | 16                | 1,030,000         | 2017      | 2,490,000            | 2021         | 1,460,000         | 142%            |
| 6    | STAR Cryoelectronics, LLC        | 1999         | 10             | 11                | 2,316,200         | 2017      | 4,732,000            | 2021         | 2,415,800         | 104%            |
| 7    | MARPAC INC.                      | 1991         | 43             | 64                | 3,070,000         | 2017      | 5,730,000            | 2021         | 2,660,000         | 87%             |
| 8    | Vista Photonics                  | 2003         | 7              | 10                | 1,510,421         | 2017      | 1,975,283            | 2021         | 464,862           | 31%             |
| 9    | A-TECH Security                  | 1994         | 10             | 9                 | 1,635,710         | 2017      | 2,066,667            | 2021         | 430,957           | 26%             |
| 10   | Hospital Services Corp.          | 1985         | 40             | 37                | 5,403,600         | 2017      | 6,313,424            | 2021         | 909,824           | 17%             |

### Other Flying 40 awardees

| Company Name                            | Year Founded | Current Employees | 2021 Gross Revenue |
|---|--------------|-------------------|--------------------|
| Sigma Science Inc.                      | 1996         | 70                | 18,110,000         |
| Innovative Technology Partnerships, LLC | 1977         | 92                | 12,341,046         |
| Sierra Peaks Corp.                      | 1991         | 47                | 11,380,000         |
| Flow Science Inc.                       | 1980         | 36                | 11,147,000         |
| Ideum                                   | 1999         | 56                | 8,199,612          |
| Great River Technology                  | 1997         | 23                | 6,300,000          |
| Vibrant Corp.                           | 2006         | 17                | 3,043,189          |
| Computer Corner                         | 1983         | 9                 | 3,035,835          |

### Falcon Award Recipients

| Company Name                                   | Year Founded | Current Employees | Current Year Revenue |
|--|--------------|-------------------|----------------------|
| Raven Defense Corp.                            | 2018         | 20                | 14,600,000           |
| X-Bow Launch Systems Inc.                      | 2016         | 40                | 8,737,339            |
| Science Engineering, Management Solutions, LLC | 2018         | 28                | 5,810,000            |
| Televon  | 2018         | 7                 | 1,004,032            |
| NeuroGenecis Inc.                              | 2016         | 5                 | 0                    |
| Wavefront Dynamics Inc.                        | 2019         | 15                | 0                    |

<https://www.abqjournal.com/2507718/flying-40-to-celebrate-silver-anniversary-at-biopark-event.html>

<https://www.abqjournal.com/2507718/flying-40-technology-tigers-climb->

beyond-pandemics-shadow.html

https://www.abqjournal.com/2507728/flying-40-nm-tech-firms-large-and-small-report-major-growth.html

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