

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047  
**2021**  
 Open to Public Inspection

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation 80-20 Foundation		<b>A Employer identification number</b> 20-0683200
Number and street (or P.O. box number if mail is not delivered to street address) 112 E Pecan St Ste 175	Room/suite	<b>B Telephone number (see instructions)</b> (210) 775-2370
City or town, state or province, country, and ZIP or foreign postal code San Antonio, TX 78205		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>9,688,740</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/>				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	340,577	340,577	340,577	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	51,429			
	<b>b</b> Gross sales price for all assets on line 6a <u>2,014,268</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		51,429		
	<b>8</b> Net short-term capital gain			23,248	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	392,006	392,006	363,825		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	16,155			16,155
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	3,300			3,300
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	7,468			7,468
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	2,800			
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	29,723	0		26,923
<b>25</b> Contributions, gifts, grants paid	2,063,426			2,063,426	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,093,149	0		2,090,349	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-1,701,143				
<b>b Net investment income</b> (if negative, enter -0-)		392,006			
<b>c Adjusted net income</b> (if negative, enter -0-)			363,825		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	448,676	358,245	358,245
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ <u>25,511</u>			
		Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment: basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	10,857,488	9,257,422	9,302,651	
14	Land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	5,133	2,333	2,333	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,344,654	9,643,511	9,688,740	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>				
	24	Net assets without donor restrictions . . . . .	11,344,654	9,643,511	
	25	Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>				
	26	Capital stock, trust principal, or current funds . . . . .			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	11,344,654	9,643,511		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	11,344,654	9,643,511		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	11,344,654
2	Enter amount from Part I, line 27a	-1,701,143
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	9,643,511
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	9,643,511

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a F1099 Fidelity Brkrg Svcs (663-144334)	P	2021-01-01	2021-12-31
b F1099 Fidelity Brkrg Svcs (663-144334)	P	2020-01-01	2021-12-31
c Capital Gain Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,037,561		1,014,313	23,248
b 962,319		948,526	13,793
c			14,388
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,248
b			13,793
c			
d			
e			

  

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	51,429
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	23,248

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**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,449
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	5,449
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	93
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	5,542
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	11	

**Part VI-A Statements Regarding Activities**

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
4b		
5		No
6		No
7		

and Part XIV.		<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII.	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	<b>10</b>		<b>No</b>

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**Part VI-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶www.8020foundation.com	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶James Irwine CPA Telephone no. ▶(210) 775-2370 Located at ▶112 E Pecan St Ste 175 San Antonio TX ZIP+4 ▶78205			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly): <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .		<b>Yes</b>	<b>No</b>
<b>1a(1)</b>				<b>No</b>
<b>1a(2)</b>				<b>No</b>
<b>1a(3)</b>				<b>No</b>
<b>1a(4)</b>				<b>No</b>
<b>1a(5)</b>				<b>No</b>
<b>1a(6)</b>				<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____	<b>2a</b>		<b>No</b>
<b>2b</b>				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? . . . . .	<b>4b</b>		<b>No</b>

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .	<b>5a(1)</b>		<b>No</b>
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .	<b>5a(2)</b>		<b>No</b>
	(3) Provide a grant to an individual for travel, study, or other similar purposes?. . . . .	<b>5a(3)</b>		<b>No</b>
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<b>5a(4)</b>		<b>No</b>
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?. . . . .	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?. . . . .	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James E Irwine 112 E Pecan St Ste 175 San Antonio, TX 78205	Trustee 2.00	0		
Lorenzo Gomez III 112 E Pecan St Ste 175 San Antonio, TX 78205	Chairman 2.00	0		
Alexandra Frey 112 E Pecan St Ste 175 San Antonio, TX 78205	Executive Dir. 40.00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . .

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Provided charitable donations to the San Antonio Area Foundation for various program grants including Students + Startups, SA Safe Learning Fund and a TechBloc Sponsorship in 2021.	615,255
<b>2</b> Provided charitable donations to the San Antonio River Foundation for various program grants including the Monarch Butterfly Festival and the "You Are Beautiful" Public Artwork in Downtown San Antonio for 2021.	177,500
<b>3</b> Provided a charitable donation to the Science Citizen Foundation for the Lean Mass Hyper Responder Study for further health research in 2021.	130,000
<b>4</b> Provided a charitable donation to the Witte Museum for student education via the Texas Musuem's 360 program in 2021.	100,000

**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities.	<b>1a</b>	10,430,495
<b>b</b> Average of monthly cash balances.	<b>1b</b>	392,239
<b>c</b> Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d Total</b> (add lines 1a, b, and c).	<b>1d</b>	10,822,734
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b> Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d.	<b>3</b>	10,822,734
<b>4</b> Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	<b>4</b>	162,341
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	10,660,393
<b>6 Minimum investment return.</b> Enter 5% (0.05) of line 5.	<b>6</b>	533,020

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part IX, line 6.	<b>1</b>	533,020
<b>2a</b> Tax on investment income for 2021 from Part V, line 5.	<b>2a</b>	5,449
<b>b</b> Income tax for 2021. (This does not include the tax from Part V.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b.	<b>2c</b>	5,449
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	527,571
<b>4</b> Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b> Add lines 3 and 4.	<b>5</b>	527,571
<b>6</b> Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	<b>7</b>	527,571

**Part XI Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,090,349
<b>b</b> Program-related investments—total from Part VIII-B.	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	2,090,349

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				527,571
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only.				

d Total for prior years: 20____, 20____, 20____					
<b>3 Excess distributions carryover, if any, to 2021:</b>					
a	From 2016. . . . .	55,766			
b	From 2017. . . . .	191,219			
c	From 2018. . . . .	2,634,071			
d	From 2019. . . . .	15,622,656			
e	From 2020. . . . .	4,140,239			
f	<b>Total</b> of lines 3a through e . . . . .		22,643,951		
<b>4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 2,090,349</b>					
a	Applied to 2020, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c	Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d	Applied to 2021 distributable amount. . . . .				527,571
e	Remaining amount distributed out of corpus	1,562,778			
<b>5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)</b>					
<b>6 Enter the net total of each column as indicated below:</b>					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	24,206,729			
b	Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e	Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f	Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 . . . . .				0
<b>7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .</b>					
<b>8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . . . .</b>					
		55,766			
<b>9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a . . . . .</b>					
		24,150,963			
<b>10 Analysis of line 9:</b>					
a	Excess from 2017. . . . .	191,219			
b	Excess from 2018. . . . .	2,634,071			
c	Excess from 2019. . . . .	15,622,656			
d	Excess from 2020. . . . .	4,140,239			
e	Excess from 2021. . . . .	1,562,778			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . . ▶						
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)						
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
		<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b>	85% (0.85) of line 2a					
<b>c</b>	Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3 Complete 3a, b, or c for the alternative test relied upon:</b>						
<b>a "Assets" alternative test—enter:</b>						
<b>(1)</b> Value of all assets . . . . .						
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)						
<b>b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .</b>						
<b>c "Support" alternative test—enter:</b>						
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .						
<b>(2)</b> Support from general public and 5 or more exempt						

organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Alexandra Frey  
112 E Pecan St Ste 175  
San Antonio, TX 78205  
(210) 775-2370

- b** The form in which applications should be submitted and information and materials they should include:

Online grant application process located on web-site.

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

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**Part XIV Supplementary Information (continued)**



**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> Centro San Antonio  110 Broadway Ste 230 San Antonio, TX 78205	None	PC	Donation for Park(ing) Day	16,000
San Antonio River Foundation  P O Box 830045 San Antonio, TX 78283	None	PC	Monarch Butterfly Festival and "You Are Beautiful" Public Downtown Artwork Program Grants	177,500
San Antonio Area Foundation  303 Pearl Parkway Ste 114 San Antonio, TX 78215	None	PC	SA Safe Learning Fund Program Grant, Student + Startups Program Grant and TechBloc Support Contribution	615,255
Venture for America  40 West 29th Street New York, NY 10001	None	PC	San Antonio 2021 Cohort Program Grant	75,000
Texas Public Radio  321 W Commerce San Antonio, TX 78205	None	PC	Public Radio Program Grant	50,000
Trinity University  1 Trinity Pl San Antonio, TX 78212	None	PC	San Antonio Startup Week Program Grant	43,000
San Antonio Report  126 Gonzales St Ste 100 San Antonio, TX 78205	None	PC	Tech Reporter Program Grant and General Support Contribution for Technical Reporting	60,000
ESTEAM Foundation Inc  PO Box 50374 Austin, TX 78763	None	PC	Youth Entrepreneurship Education and eLearning Community Program Grant	75,000
Greater San Antonio After-School AI  2006 W Commerce Street San Antonio, TX 78207	None	PC	General Support Contribution	75,000
The University of Texas Foundation	None	PC	Talent Retention Research Project Program Grant	43,500

9011 Mountain Ridge Ste 150 Austin, TX 78759				
ActivateSA	None	PC	General Support Contribution for planning, design and advocacy for active transportation in San Antonio	70,000
1512 South Flores Street San Antonio, TX 78204				
Brakenridge Founders Circle		PC	General Support Contribution	25,000
PO Box 6311 San Antonio, TX 78209				
Center for Applied Science Tech Net	None	PC	General Support Contribution	10,000
200 E Basse Rd Ste 201 San Antonio, TX 78209				
Citizen Science Foundation	None	PC	The Lean Mass Hyper Responder Study Program Grant	130,000
7814 Abalone Bay St Las Vegas, NV 89139				
City Year Inc	None	PC	Ripples for Hope Event Program Grant	10,000
118 N Medina Street Suite 300 San Antonio, TX 78207				
Elf Louise	None	PC	Contribution for the Christmas Project Program	15,000
PO Box 18245 San Antonio, TX 78218				
Friends of Cibolo Wilderness	None	PC	Deep Roots Program Grant	25,000
140 City Park Rd Boerne, TX 78006				
Grameen America	None	PC	General Support for establishing presence in San Antonio	100,000
82-11 37th Avenue Suite 607 Jackson Heights, NY 11372				
Great Springs Project		PC	General Support for planning specialist for the ActivateSA Program	32,500
PO Box 12331 Austin, TX 78711				
Guadalupe County Youth Show	None	PC	Marion FFA and Guadalupe County Livestock Show Program Grants	14,900
PO Box 1400 Seguin, TX 78156				
Notley Fund		PC	General Support for expansion into San Antonio	50,000
1023 Springdale Road Suite 1J Austin, TX 78721				
Rackspace Foundation	None	PC	Rookie O Employee Match Program Grant	72,072
1 Fanatical Place San Antonio, TX 78218				
San Antonio AM Club Foundation	None	PC	General Support for updating Aggie Park	50,000
6205 West Ave San Antonio, TX 78213				
San Antonio Heron	None	PC	San Antonio Development Explorer Program Grant	10,000
110 E Houston St 7th Fl San Antonio, TX 78205				
San Antonio Livestock Exposition In	None	PC	Junior Livestock Show Program Grant	20,000
723 ATT Center Pkwy San Antonio, TX 78219				
South Texas Blood Tissue Foundation	None	PC	Fulfillment of the BioBridge Coalition Formation	25,449
6211 IH 10 West San Antonio, TX 78201				
Texas AM San Antonio Foundation	None	PC	Transformational Leadership Academy Program Grant	58,250
1 University Way San Antonio, TX 78224				
The Try Again Group	None	PC	UN Climate Change Conference - Irys Platform's The Road to Glasgow: Program Grant	5,000
110 E Houston St Fl 7 San Antonio, TX 78205				
Witte Museum	None	PC	Texas Museums 360 Program Grant	100,000
3801 Broadway San Antonio, TX 78209				





**Additional Data**

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**Software ID:** 21013475  
**Software Version:** 2021v4.0

**Form 990PF - Special Condition Description:**

**Special Condition Description**

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**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation  
**EIN:** 20-0683200  
**Software ID:** 21013475  
**Software Version:** 2021v4.0

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Website Costs	2019-10-24	8,400	3,267	3.0000	2,800			6,067

[efile Public Visual Render](#) | **ObjectID: 202232429349100203 - Submission: 2022-08-30** | **TIN: 20-0683200**

**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation  
**EIN:** 20-0683200  
**Software ID:** 21013475  
**Software Version:** 2021v4.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Fidelity Fam Investments	AT COST	9,257,422	9,302,651

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**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation  
**EIN:** 20-0683200  
**Software ID:** 21013475  
**Software Version:** 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	16,155	0	0	16,155

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**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation  
**EIN:** 20-0683200  
**Software ID:** 21013475  
**Software Version:** 2021v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	5,133	2,333	2,333

**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation

**EIN:** 20-0683200

**Software ID:** 21013475

**Software Version:** 2021v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization	2,800			

**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation

**EIN:** 20-0683200

**Software ID:** 21013475

**Software Version:** 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Publications	3,300	0	0	3,300

**TY 2021 IRS 990 e-File Render**

**Name:** 80-20 Foundation

**EIN:** 20-0683200

**Software ID:** 21013475

**Software Version:** 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Taxes	7,468			7,468