

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2022**  
**for**  
**SFC Capital Ltd**

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for the year ended 31 August 2022**

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**SFC Capital Ltd**

**Company Information  
for the year ended 31 August 2022**

**DIRECTORS:** R C Payne FCCA CF  
S Page  
M Taylor  
X Zhang

**REGISTERED OFFICE:** St Georges Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**REGISTERED NUMBER:** 08191242 (England and Wales)

**ACCOUNTANTS:** Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**SFC Capital Ltd (Registered number: 08191242)**

**Balance Sheet  
31 August 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,113	6,381
Investments	5	<u>405,379</u>	<u>163,043</u>
		<u>411,492</u>	<u>169,424</u>
<b>CURRENT ASSETS</b>			
Debtors	6	100,603	48,581
Cash at bank and in hand		<u>1,452,284</u>	<u>1,269,163</u>
		1,552,887	1,317,744
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(278,516)</u>	<u>(203,101)</u>
<b>NET CURRENT ASSETS</b>		<u>1,274,371</u>	<u>1,114,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,685,863	1,284,067
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,161)</u>	<u>(1,212)</u>
<b>NET ASSETS</b>		<u>1,684,702</u>	<u>1,282,855</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	124	124
Share premium		473,461	473,461
Capital redemption reserve		5	5
Retained earnings		<u>1,211,112</u>	<u>809,265</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,684,702</u>	<u>1,282,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2023 and were signed on its behalf by:

S Page - Director

**Notes to the Financial Statements  
for the year ended 31 August 2022**

1. **STATUTORY INFORMATION**

SFC Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Profit and Loss account.

**Share capital**

Ordinary shares are classed as equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 11).

Notes to the Financial Statements - continued  
for the year ended 31 August 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2021	8,413
Additions	<u>1,770</u>
At 31 August 2022	<u>10,183</u>
<b>DEPRECIATION</b>	
At 1 September 2021	2,032
Charge for year	<u>2,038</u>
At 31 August 2022	<u>4,070</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>6,113</u>
At 31 August 2021	<u>6,381</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST OR VALUATION</b>			
At 1 September 2021	50,006	113,037	163,043
Additions	2	285,468	285,470
Disposals	-	(13,134)	(13,134)
Revaluations	<u>-</u>	<u>(30,000)</u>	<u>(30,000)</u>
At 31 August 2022	<u>50,008</u>	<u>355,371</u>	<u>405,379</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>50,008</u>	<u>355,371</u>	<u>405,379</u>
At 31 August 2021	<u>50,006</u>	<u>113,037</u>	<u>163,043</u>

Cost or valuation at 31 August 2022 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2022	<u>50,008</u>	<u>355,371</u>	<u>405,379</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,174	4,648
Amounts owed by group undertakings	38,642	-
Other debtors	<u>59,787</u>	<u>43,933</u>
	<u>100,603</u>	<u>48,581</u>

SFC Capital Ltd (Registered number: 08191242)

Notes to the Financial Statements - continued  
for the year ended 31 August 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	29,141	8,717
Taxation and social security	164,224	154,401
Other creditors	85,151	39,983
	<u>278,516</u>	<u>203,101</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
12,384	Ordinary	£0.01	<u>124</u>	<u>124</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
SFC Capital Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SFC Capital Ltd for the year ended 31 August 2022 which comprise the Profit and Loss, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SFC Capital Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SFC Capital Ltd and state those matters that we have agreed to state to the Board of Directors of SFC Capital Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SFC Capital Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SFC Capital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SFC Capital Ltd. You consider that SFC Capital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SFC Capital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

17 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.