

**A/O UK 1 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

A/O UK 1 LIMITED
UNAUDITED ACCOUNTS
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A/O UK 1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

Director	Nabil El Midaoui
Company Number	11985406 (England and Wales)
Registered Office	A O UK 1 Ltd 32 Wigmore Street London London W1U 2RP England

A/O UK 1 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	22,016	26,261
Investments	5	26,808,231	29,440,760
		26,830,247	29,467,021
Current assets			
Debtors	6	492,073	179,944
Cash at bank and in hand		410,981	543,936
		903,054	723,880
Creditors: amounts falling due within one year	7	(79,553)	(185,529)
Net current assets		823,501	538,351
Net assets		27,653,748	30,005,372
Capital and reserves			
Called up share capital		118	114
Share premium		35,983,550	34,140,988
Profit and loss account		(8,329,920)	(4,135,730)
Shareholders' funds		27,653,748	30,005,372

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2025 and were signed on its behalf by

Nabil El Midaoui
Director

Company Registration No. 11985406

A/O UK 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

1 Statutory information

A/O UK 1 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11985406. The registered office is A O UK 1 Ltd, 32 Wigmore Street, London, London, W1U 2RP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on cost
Computer equipment	25% on cost

Investments

Investments in shares are measured at cost less impairment.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

A/O UK 1 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2023	79,351	40,101	119,452
Additions	-	9,354	9,354
Disposals	-	(1,289)	(1,289)
At 31 May 2024	79,351	48,166	127,517
Depreciation			
At 1 June 2023	70,335	22,856	93,191
Charge for the year	5,623	6,902	12,525
On disposals	-	(215)	(215)
At 31 May 2024	75,958	29,543	105,501
Net book value			
At 31 May 2024	3,393	18,623	22,016
At 31 May 2023	9,016	17,245	26,261

5 Investments	Other investments
	£
Valuation at 1 June 2023	29,440,760
Additions	594,565
Fair value adjustments	(3,227,094)
Valuation at 31 May 2024	26,808,231

6 Debtors	2024	2023
	£	£
Amounts falling due within one year		
VAT	10,583	18,309
Trade debtors	-	60,000
Amounts due from group undertakings etc.	409,525	10,100
Accrued income and prepayments	16,062	21,020
Other debtors	55,903	70,515
	492,073	179,944

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	37,836	29,659
Amounts owed to group undertakings and other participating interests	38,167	98,167
Taxes and social security	1,550	36,253
Accruals	2,000	21,450
	79,553	185,529

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8 Average number of employees

During the year the average number of employees was 6 (2023: 11).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.