

MAGDRIVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

MAGDRIVE LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

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MAGDRIVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Directors

Mark Yasu Stokes
Dr. Thomas Albert Clayson

Company Number

12206174 (England and Wales)

Registered Office

Unit 7, Zephyr Building
Harwell Science
Didcot
OX11 0DE
England

MAGDRIVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	2023	2022
	£	£
Fixed assets	238,796	129,666
Current assets	335,447	465,509
Prepayments and accrued income	3,629	12,000
Creditors: amounts falling due within one year	(105,467)	(51,269)
Net current assets	233,609	426,240
Total assets less current liabilities	472,405	555,906
Net assets	472,405	555,906
Capital and reserves	472,405	555,906

NOTES TO THE ACCOUNTS

1 Statutory information

MAGDRIVE LTD is a private company, limited by shares, registered in England and Wales, registration number 12206174. The registered office is Unit 7, Zephyr Building, Harwell Science, Didcot, OX11 0DE, England.

2 Average number of employees

During the year the average number of employees was 10 (2022: 10).

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 23 August 2023

Dr. Thomas Albert Clayson
 Director

Company Registration No. 12206174

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.