

Registered number: SC610006

Earthwave Ltd

FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/10/2022

Prepared By:
Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

Earthwave ltd

ACCOUNTS
FOR THE YEAR ENDED 31/10/2022

DIRECTORS

Ms Livia Lea Jakob

Mr Samuel Jonathan Alford (resigned 4/3/2022)

Mr Noel Gourmelen

Mr Martin Andrew Ewart

Mr Alex James Horton

REGISTERED OFFICE

Codebase, Office L2

3 Lady Lawson street

Edinburgh

Scotland

EH3 9DR

COMPANY DETAILS

Private company limited by shares registered in SC -
Scotland, registered number SC610006

ACCOUNTANTS

Gibsons Accountants Ltd

Chartered Accountants

226 Oldham Road

Rochdale

Lancashire

OL11 2ER

ACCOUNTS
FOR THE YEARENDED 31/10/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/10/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	7,539	1,151
CURRENT ASSETS			
Debtors	4	137,826	97,518
Cash at bank and in hand		<u>129,293</u>	<u>115,634</u>
		267,119	213,152
CREDITORS: Amounts falling due within one year	5	<u>73,046</u>	<u>48,154</u>
NET CURRENT ASSETS		<u>194,073</u>	<u>164,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,612</u>	<u>166,149</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,267	1,267
Profit and loss account		<u>200,345</u>	<u>164,882</u>
SHAREHOLDERS' FUNDS		<u>201,612</u>	<u>166,149</u>

For the year ending 31/10/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/05/2023 and signed on their behalf by

.....
Mr Martin Andrew Ewart
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33.333%
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1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is remeasured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

1f. Revenue Recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns rebates and discounts.

The company recognised revenue when the amount of revenue can be reliably measured; it is probable that future economic benefit will flow to the entity and specific criteria have been met for each of the company's activities.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	8	6

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/11/2021	5,120	5,120
Additions	<u>10,445</u>	<u>10,445</u>
At 31/10/2022	<u>15,565</u>	<u>15,565</u>
Depreciation		
At 01/11/2021	3,969	3,969
For the year	<u>4,057</u>	<u>4,057</u>
At 31/10/2022	<u>8,026</u>	<u>8,026</u>
Net Book Amounts		
At 31/10/2022	<u>7,539</u>	<u>7,539</u>
At 31/10/2021	<u>1,151</u>	<u>1,151</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
UK corporation tax	-	14,326
Salaries and wages control	-	250
Other debtors - amounts recoverable on contracts	133,368	81,991
Prepayments	<u>4,458</u>	<u>951</u>
	<u>137,826</u>	<u>97,518</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	13,695	14,556
PAYE control	10,172	-
Trade creditors	123	3,174
Other creditors - payments on account	47,756	29,274
Accruals	<u>1,300</u>	<u>1,150</u>
	<u>73,046</u>	<u>48,154</u>

6. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
1267 Ordinary shares of £1 each	<u>1267</u>	<u>1267</u>
	<u>1,267</u>	<u>1,267</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.