

# Supercritical Solutions Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2024

Levett & Associates Ltd  
Chartered Certified Accountants  
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# Supercritical Solutions Ltd

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# Supercritical Solutions Ltd

## Company Information

<b>Directors</b>	M J Bird L Tan R D Breen F Smith
<b>Registered office</b>	Wow Workspaces Brentham Old Power Station Western Avenue Ealing London W5 1HS
<b>Accountants</b>	Levett & Associates Ltd Chartered Certified Accountants 2nd Floor 46-46a High Street Olney Buckinghamshire MK46 4BE

**Supercritical Solutions Ltd**  
**(Registration number: 12702979)**  
**Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,855	7,249
<b>Current assets</b>			
Debtors	<u>5</u>	609,645	627,167
Cash at bank and in hand		535,331	1,296,458
		1,144,976	1,923,625
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(232,730)	(166,773)
<b>Net current assets</b>		912,246	1,756,852
<b>Net assets</b>		917,101	1,764,101
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	144	144
Share premium reserve		2,861,417	2,861,417
Retained earnings		(1,944,460)	(1,097,460)
Shareholders' funds		917,101	1,764,101

For the financial year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 31 July 2024 and signed on its behalf by:

.....  
M J Bird  
Director

# Supercritical Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Wow Workspaces  
Brentham Old Power Station  
Western Avenue  
Ealing  
London  
W5 1HS

These financial statements were authorised for issue by the Board on 31 July 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Supercritical Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	3 years straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2023 - 14).

## Supercritical Solutions Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

#### 4 Tangible assets

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2023	12,572	12,572
Additions	2,695	2,695
	15,267	15,267
At 30 June 2024	15,267	15,267
<b>Depreciation</b>		
At 1 July 2023	5,323	5,323
Charge for the year	5,089	5,089
	10,412	10,412
At 30 June 2024	10,412	10,412
<b>Carrying amount</b>		
At 30 June 2024	4,855	4,855
At 30 June 2023	7,249	7,249

#### 5 Debtors

	<b>2024 £</b>	<b>2023 £</b>
<b>Current</b>		
Prepayments	249,460	247,299
Other debtors	360,185	379,868
	609,645	627,167

#### 6 Creditors

##### Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Trade creditors	199,498	135,678
Taxation and social security	26,779	21,660
Accruals and deferred income	2,500	6,400
Other creditors	3,953	3,035
	232,730	166,773

## Supercritical Solutions Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary of £0.01 each	11,143	111	11,143	111
Preference of £0.01 each	3,227	32	3,227	32
	<u>14,370</u>	<u>144</u>	<u>14,370</u>	<u>144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.