

**QLEARSITE LIMITED**  
**Financial Statements**  
**for the Period from 01 January 2021 to 31 December 2021**

# QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2021

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# QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2021

## Company Information

### Company Details

Company Number 09471466

Registered Office LOWER GROUND FLOOR 5 CRANWOOD STREET  
LONDON  
LONDON  
EC1V 9GR

### Directors

Directors who held office during the period were:

Paul Alexis BOREKULL

Ivar KROGHRUD

Yngve TVEDT

Peter CLARK

Gisle Gluck EVENSEN

Christian MELBY

# QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2021

## Statement of Financial Position

	Notes	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible assets	5	10,801	29,431
Investments	6	2,343	2,343
<b>Current Assets</b>			
Debtors due within one year	7	758,582	752,631
Cash at bank and in hand		77,308	1,157,529
		<u>835,890</u>	<u>1,910,160</u>
<b>Creditors</b>			
Amount falling due within one year	8	<u>(4,850,109)</u>	<u>(3,301,399)</u>
<b>Net Current Assets</b>		<u>(4,014,219)</u>	<u>(1,391,239)</u>
<b>Total Assets less current liabilities</b>		<u>(4,001,075)</u>	<u>(1,359,465)</u>
<b>Net Assets</b>		<u>(4,001,075)</u>	<u>(1,359,465)</u>
<b>Capital and Reserves</b>			
Called up Share Capital		847	847
Share Premium Account		7,574,658	7,574,658
Retained earnings at end of year		<u>(11,576,580)</u>	<u>(8,934,970)</u>
<b>Shareholder funds</b>		<u>(4,001,075)</u>	<u>(1,359,465)</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 26 January 2022

Paul Borekull

Company Registration No. 09471466

# QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2021

## Notes to the Accounts

### 1. Statutory Information

QLEARSITE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09471466.

### 2. Accounting Policies

#### *Basis of preparing the Financial Statements*

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

#### *Presentation Currency*

The accounts are presented in £ sterling.

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## Notes to the Accounts

### 3. Employees

Average number of employees, including directors, during the year was as follows:

2021	36
2020	36

### 4. Principal Activity

The principle activity of the business is the development and sale of its employee feedback and analytics software.

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## Notes to the Accounts

### 5. Fixed Assets

	Land and buildings	Fixtures and Fittings	Computer Equipment	Total
<b>Cost or valuation</b>	£	£	£	£
At 01/01/2021	79,258	46,861	69,467	195,586
Additions	-	-	1,295	1,295
At 31/12/2021	79,258	46,861	70,762	196,881
<b>Depreciation</b>				
At 01/01/2021	74,698	42,446	49,011	166,155
Charge for the year	4,560	4,415	10,950	19,925
At 31/12/2021	79,258	46,861	59,961	186,080
<b>Net Book Value</b>				
At 31/12/2021	-	-	10,801	10,801
At 31/12/2020	4,560	4,415	20,456	29,431

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## Notes to the Accounts

### 6. Investments

	Investments in Subsidiaries	Other Investments	Total
	£	£	£
Valuation at 01/01/2021	2,343	-	2,343
Additions	-	-	-
Disposals	-	-	-
Adjustments	-	-	-
<b>Valuation at 31/12/2021</b>	<u>2,343</u>	<u>-</u>	<u>2,343</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.