

HOXTON FARMS LTD

Registered Number
12726158
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2024

HOXTON FARMS LTD

Company Information for the year from 1 August 2023 to 31 July 2024

Directors

Sophie Bakalar

Nicholas Halla

Maximilian George Jamilly

Edward Oliver Steele

Jennifer Stonestreet Uhrig

Registered Address

105 Bunhill Row Hylo Building

105 Bunhill Row

London

EC1Y 8LZ

Registered Number

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HOXTON FARMS LTD

Balance Sheet as at 31 July 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>3,040,498</u>		<u>3,503,762</u>
			3,040,498		3,503,762
Current assets					
Debtors	4	2,984,186		2,467,071	
Cash at bank and on hand		<u>10,415,325</u>		<u>11,542,207</u>	
		13,399,511		14,009,278	
Creditors amounts falling due within one year	5	<u>(1,281,897)</u>		<u>(880,121)</u>	
Net current assets (liabilities)			<u>12,117,614</u>		<u>13,129,157</u>
Total assets less current liabilities			<u>15,158,112</u>		<u>16,632,919</u>
Net assets			<u>15,158,112</u>		<u>16,632,919</u>
Capital and reserves					
Called up share capital			2		2
Share premium			25,609,674		20,748,009
Profit and loss account			(10,451,564)		(4,115,092)
Shareholders' funds			<u>15,158,112</u>		<u>16,632,919</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 7 August 2024, and are signed on its behalf by:

Edward Oliver Steele

Director

Registered Company No. 12726158

HOXTON FARMS LTD

Notes to the Financial Statements for the year ended 31 July 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	3
Fixtures and fittings	3
Office Equipment	3

2. Average number of employees

	2024	2023
Average number of employees during the year	41	25

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 August 23	135,417	1,361,017	2,010,843	229,904	3,737,181
Additions	-	382,123	205,733	31,590	619,446
At 31 July 24	<u>135,417</u>	<u>1,743,140</u>	<u>2,216,576</u>	<u>261,494</u>	<u>4,356,627</u>
Depreciation and impairment					
At 01 August 23	-	136,996	75,110	21,313	233,419
Charge for year	-	311,171	686,338	85,201	1,082,710
At 31 July 24	<u>-</u>	<u>448,167</u>	<u>761,448</u>	<u>106,514</u>	<u>1,316,129</u>
Net book value					
At 31 July 24	<u>135,417</u>	<u>1,294,973</u>	<u>1,455,128</u>	<u>154,980</u>	<u>3,040,498</u>
At 31 July 23	<u>135,417</u>	<u>1,224,021</u>	<u>1,935,733</u>	<u>208,591</u>	<u>3,503,762</u>

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	2,808,756	2,330,106
Other debtors	3,592	-
Prepayments and accrued income	171,838	136,965
Total	<u>2,984,186</u>	<u>2,467,071</u>

Short term debtors are measured at transaction price (which is impairment losses for bad and doubtful debts. Loans and other at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	1,281,897	880,121
Total	<u>1,281,897</u>	<u>880,121</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.