

IVENTIS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

IVENTIS LTD
UNAUDITED ACCOUNTS
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IVENTIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors Joseph Cusdin
Keith Paul Greetham
Dr Alexandra Georgina Redcliffe Reid

Company Number 09729119 (England and Wales)

Registered Office Think Tank
Ruston Way
Lincoln
Lincolnshire
LN6 7FL

IVENTIS LTD
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Iventis Ltd on the preparation of the unaudited statutory accounts for the year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Iventis Ltd for the year ended 31 August 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Iventis Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Iventis Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Iventis Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Iventis Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Iventis Ltd. You consider that Iventis Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Iventis Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

2 February 2022

IVENTIS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 10,305 | 7,623 |
| Current assets | | | |
| Debtors | 5 | 204,935 | 64,935 |
| Cash at bank and in hand | | 103,265 | 460,740 |
| | | <u>308,200</u> | <u>525,675</u> |
| Creditors: amounts falling due within one year | 6 | (87,003) | (495,015) |
| Net current assets | | <u>221,197</u> | <u>30,660</u> |
| Total assets less current liabilities | | 231,502 | 38,283 |
| Creditors: amounts falling due after more than one year | 7 | (518,590) | - |
| Net (liabilities)/assets | | <u>(287,088)</u> | <u>38,283</u> |
| Capital and reserves | | | |
| Called up share capital | | 120 | 120 |
| Share premium | | 249,986 | 249,986 |
| Profit and loss account | | (537,194) | (211,823) |
| Shareholders' funds | | <u>(287,088)</u> | <u>38,283</u> |

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2022 and were signed on its behalf by

Joseph Cusdin
Director

Company Registration No. 09729119

IVENTIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Iventis Ltd is a private company, limited by shares, registered in England and Wales, registration number 09729119. The registered office is Think Tank, Ruston Way, Lincoln, Lincolnshire, LN6 7FL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|----------------------------|
| Plant & machinery | Straight-line over 4 years |
| Computer equipment | 25% reducing balance |

Going concern

The financial statements have been prepared on a going concern basis on the grounds that shareholders will continue to support the company within the 12 month period from the balance sheet date.

4 Tangible fixed assets

| | Plant & machinery | Computer equipment | Total |
|--------------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 September 2020 | 1,414 | 10,780 | 12,194 |
| Additions | - | 5,413 | 5,413 |
| At 31 August 2021 | 1,414 | 16,193 | 17,607 |
| Depreciation | | | |
| At 1 September 2020 | 274 | 4,297 | 4,571 |
| Charge for the year | 291 | 2,440 | 2,731 |
| At 31 August 2021 | 565 | 6,737 | 7,302 |
| Net book value | | | |
| At 31 August 2021 | 849 | 9,456 | 10,305 |
| At 31 August 2020 | 1,140 | 6,483 | 7,623 |

IVENTIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

| | | | | |
|--|------------------------|------------------------|---------------|------------------------|
| 5 Debtors: amounts falling due within one year | 2021 | 2020 | | |
| | £ | £ | | |
| VAT | 13,533 | 336 | | |
| Trade debtors | 67,962 | 42,164 | | |
| Accrued income and prepayments | 29,754 | 22,435 | | |
| Other debtors | 93,686 | - | | |
| | <u>204,935</u> | <u>64,935</u> | | |
| 6 Creditors: amounts falling due within one year | 2021 | 2020 | | |
| | £ | £ | | |
| Bank loans and overdrafts | 42,620 | 446,667 | | |
| Trade creditors | - | (106) | | |
| Taxes and social security | 13,701 | 36,590 | | |
| Other creditors | 2,138 | 3,835 | | |
| Loans from directors | 6,406 | 6,414 | | |
| Accruals | 1,013 | 1,615 | | |
| Deferred income | 21,125 | - | | |
| | <u>87,003</u> | <u>495,015</u> | | |
| 7 Creditors: amounts falling due after more than one year | 2021 | 2020 | | |
| | £ | £ | | |
| Other creditors | 518,590 | - | | |
| 8 Loans to directors | | | | |
| | Brought Forward | Advance/ credit | Repaid | Carried Forward |
| | £ | £ | £ | £ |
| Joseph Cusdin | | | | |
| Loan from director | (6,414) | 8 | - | (6,406) |
| | <u>(6,414)</u> | <u>8</u> | <u>-</u> | <u>(6,406)</u> |
| 9 Average number of employees | | | | |

During the year the average number of employees was 10 (2020: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.