

**3D LIFEPRINTS UK LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**3d Lifeprints UK Ltd  
Financial Statements  
For The Year Ended 31 March 2023**

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**3d Lifeprints UK Ltd**  
**Balance Sheet**  
**As at 31 March 2023**

Registered number: 09514155

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		34,368		42,282
Tangible Assets	5		19,871		18,047
			54,239		60,329
<b>CURRENT ASSETS</b>					
Debtors	6	487,821		299,491	
Cash at bank and in hand		535,768		372,508	
			1,023,589		671,999
<b>Creditors: Amounts Falling Due Within One Year</b>	7		(68,332 )		(35,807 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			955,257		636,192
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,009,496		696,521
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(2,037 )		(2,037 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(10,306 )		(11,462 )
<b>NET ASSETS</b>			997,153		683,022
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,420		5,420
Share premium account			1,877,460		1,877,460
Other reserves			704,994		-
Profit and Loss Account			(1,590,721 )		(1,199,858 )
<b>SHAREHOLDERS' FUNDS</b>			997,153		683,022

**3d Lifeprints UK Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Henry Pinchbeck

Director

**09/06/2023**

The notes on pages 3 to 6 form part of these financial statements.

**3d Lifeprints UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

3d Lifeprints UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09514155. The registered office is The Innovation Hub Alder Hey Children's, Nhs Foundation Trust, Eaton Road, West Derby, Liverpool, Merseyside, L12 2AP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets consist of intellectual property and a digital platform. Other intangible assets are amortised to profit and loss account over the estimated economic life of 33 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 - 4 years straight line
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**2.5. Financial Instruments**

Advanced Subscription Agreements of £704,994 have been paid to the company during the period ending 31 March 2023. As the ASA is not repayable in any circumstance, the full £704,994 has been treated as equity.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3d Lifeprints UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	12	11
	12	11
	12	11

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2022	43,590
Additions	880
As at 31 March 2023	44,470
<b>Amortisation</b>	
As at 1 April 2022	1,308
Provided during the period	8,794
As at 31 March 2023	10,102
<b>Net Book Value</b>	
As at 31 March 2023	34,368
As at 1 April 2022	42,282

**3d Lifeprints UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	134,918
Additions	11,787
Disposals	(113,640 )
As at 31 March 2023	33,065
<b>Depreciation</b>	
As at 1 April 2022	116,871
Provided during the period	9,963
Disposals	(113,640 )
As at 31 March 2023	13,194
<b>Net Book Value</b>	
As at 31 March 2023	19,871
As at 1 April 2022	18,047

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	123,216	61,691
Prepayments and accrued income	26,544	21,983
Corporation tax recoverable assets	142,428	144,773
Other taxes and social security	-	1,593
	292,188	230,040
<b>Due after more than one year</b>		
Amounts owed by other participating interests	195,633	69,451
	195,633	69,451
	487,821	299,491

**3d Lifeprints UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,174	-
Bank loans and overdrafts	-	794
Other taxes and social security	17,471	-
VAT	21,460	7,118
Other creditors	2,595	896
Accruals and deferred income	-	13,200
Directors' loan accounts	11,632	13,799
	<u>68,332</u>	<u>35,807</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans	<u>2,037</u>	<u>2,037</u>
	<u>2,037</u>	<u>2,037</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	<u>5,420</u>	<u>5,420</u>

**10. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than one year	5,559	4,885
Later than one year and not later than five years	4,211	9,770
	<u>9,770</u>	<u>14,655</u>

**11. Controlling Party**

In the opinion of the directors, there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.