

Registered Number:12457548

England and Wales

Acumine Ltd

Unaudited Financial Statements

For the year ended 28 February 2023

Acumine Ltd
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Acumine Ltd
Statement of Financial Position
As at 28 February 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	4,254	1,977
		4,254	1,977
Current assets			
Trade and other receivables	3	267,826	78,629
Cash and cash equivalents		218,773	285,129
		486,599	363,758
Trade and other payables: amounts falling due within one year	4	(238,868)	(134,157)
Net current assets		247,731	229,601
Total assets less current liabilities		251,985	231,578
Trade and other payables: amounts falling due after more than one year	5	(24,195)	(44,490)
Provisions for liabilities		(808)	-
Net assets		226,982	187,088
Capital and reserves			
Called up share capital		100	100
Retained earnings		226,882	186,988
Shareholders' funds		226,982	187,088

For the year ended 28 February 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 May 2023 and were signed by:

Mr Daniel Maddocks Director

Acumine Ltd
Statement of Financial Position Continued
For the year ended 28 February 2023

Acumine Ltd
Notes to the Financial Statements
For the year ended 28 February 2023

Statutory Information

Acumine Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 12457548.

Registered address:

Suite 4e Blackthorn House
Skull House Lane
Appley Bridge
Wigan
WN6 9DB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

33 Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Acumine Ltd
Notes to the Financial Statements Continued
For the year ended 28 February 2023

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 March 2022	4,370
Additions	3,483
At 28 February 2023	7,853
Provision for depreciation and impairment	
At 01 March 2022	2,393
Charge for year	1,206
At 28 February 2023	3,599
Net book value	
At 28 February 2023	4,254
At 28 February 2022	1,977

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	239,673	70,023
Other debtors	28,153	8,606
	267,826	78,629

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft (secured)	10,648	-
Trade creditors	8,601	7,632
Taxation and social security	219,619	92,828
Other creditors	-	33,697
	238,868	134,157

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft (secured)	24,195	44,490

Acumine Ltd
Notes to the Financial Statements Continued
For the year ended 28 February 2023

6. Guarantees and other financial commitments

Lease commitments

At 28 February 2023 the company had annual commitments under non-cancellable operating leases as set out below:

	2023
	£
Operating leases which expire:	
Within 1 year	30,611
Within 2 to 5 years	45,248
	75,859

7. Average number of persons employed

During the year the average number of employees was 7 (2022 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.