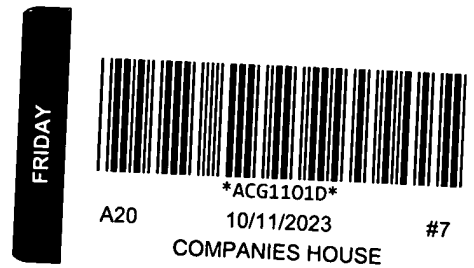


9FIN LIMITED

Registered Number
10451957
(England and Wales)

Amended Unaudited Financial Statements for the Year ended
31 December 2022



9FIN LIMITED

Company Information

for the year from 1 January 2022 to 31 December 2022

Directors	Hussam El-Sheikh Alexander Joseph Finkelstein Steven Hunter Aleksandra Laska
Company Secretary	OHS SECRETARIES LIMITED
Registered Address	9th Floor 107 Cheapside London EC2V 6DN
Registered Number	10451957 (England and Wales)

9FIN LIMITED

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Called up share capital not paid			282,869		-
Fixed assets					
Tangible assets	7		27,221		35,480
Investments	8		247,929		7
			<u>275,150</u>		<u>35,487</u>
Current assets					
Debtors	9	2,116,031		690,446	
Cash at bank and on hand		23,623,986		7,982,508	
			<u>25,740,017</u>		<u>8,672,954</u>
Creditors amounts falling due within one year	10	(2,371,337)		(778,462)	
Net current assets (liabilities)			<u>23,651,549</u>		<u>7,894,492</u>
Total assets less current liabilities			<u>23,926,699</u>		<u>7,929,979</u>
Net assets			<u>23,926,699</u>		<u>7,929,979</u>
Capital and reserves					
Called up share capital			30,641,111		10,058,093
Profit and loss account			(6,714,412)		(2,128,114)
Shareholders' funds			<u>23,926,699</u>		<u>7,929,979</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

9FIN LIMITED

Balance Sheet (continued) as at
31 December 2022

The financial statements were approved and authorised for issue by the Board of Directors on 24 October 2023, and are signed on its behalf by:



Steven Hunter
Director
Registered Company No. 10451957

9FIN LIMITED

Notes to the Financial Statements for the year ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

9FIN LIMITED

Notes to the Financial Statements (continued) for the year ended 31 December 2022

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

6. Employee information

	2022	2021
Average number of employees during the year	57	27

9FIN LIMITED

Notes to the Financial Statements (continued) for the year ended 31 December 2022

7. Property, plant and equipment

	Office Equipment £	Total £
Cost or valuation		
At 01 January 22	45,132	45,132
Additions	1,083	1,083
At 31 December 22	46,215	46,215
Depreciation and impairment		
At 01 January 22	9,652	9,652
Charge for year	9,342	9,342
At 31 December 22	18,994	18,994
Net book value		
At 31 December 22	27,221	27,221
At 31 December 21	35,480	35,480

9FIN LIMITED

Notes to the Financial Statements (continued) for the year ended 31 December 2022

8. Fixed asset investments

9Fin Ltd has made investment in subsidiary 9Fin Inc. of £247,922 in 2022 (2021: £7).

	Other investments ¹ £	Total £
Cost or valuation		
At 01 January 22	7	7
Additions	247,922	247,922
At 31 December 22	247,929	247,929
Net book value		
At 31 December 22	247,929	247,929
At 31 December 21	7	7

Notes

¹ Other investments other than loans

9. Debtors

	2022 £	2021 £
Trade debtors / trade receivables	657,450	390,175
Amounts owed by group undertakings	850,150	-
Other debtors	416,347	223,466
Prepayments and accrued income	192,084	76,805
Total	2,116,031	690,446

Amounts owed by group undertakings are unsecured and do not bear interest.

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9FIN LIMITED

Notes to the Financial Statements (continued) for the year ended 31 December 2022

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	109,373	19,894
Taxation and social security	378,625	131,938
Accrued liabilities and deferred income	1,883,339	626,630
Total	<u>2,371,337</u>	<u>778,462</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.