

**WIRELESS EXCELLENCE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**WIRELESS EXCELLENCE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**WIRELESS EXCELLENCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Mr. Stephen James Patrick
<b>Company Number</b>	03178796 (England and Wales)
<b>Registered Office</b>	THE OXFORD SCIENCE PARK G6 MAGDALEN CENT ROBERT ROBINSON AVENUE OXFORD OXFORDSHIRE OX4 4GA ENGLAND
<b>Accountants</b>	Patrick van Aalst FMAAT pat@patvanaalst.co.uk

**WIRELESS EXCELLENCE LIMITED**  
**ACCOUNTANTS' REPORT**

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**Accountants' report to the director of WIRELESS EXCELLENCE LIMITED (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Patrick van Aalst FMAAT

pat@patvanaalst.co.uk

20 October 2023

**WIRELESS EXCELLENCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	303,909	-
Tangible assets	5	7,422	25,400
		311,331	25,400
<b>Current assets</b>			
Inventories		98,500	23,978
Debtors	6	883,104	176,614
Cash at bank and in hand		(73,076)	254,406
		908,528	454,998
<b>Creditors: amounts falling due within one year</b>	7	(1,057,923)	(190,688)
<b>Net current (liabilities)/assets</b>		(149,395)	264,310
<b>Total assets less current liabilities</b>		161,936	289,710
<b>Creditors: amounts falling due after more than one year</b>	8	(154,263)	(249,295)
<b>Net assets</b>		7,673	40,415
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		7,473	40,215
<b>Shareholders' funds</b>		7,673	40,415

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 October 2023 and were signed on its behalf by

Mr. Stephen James Patrick  
Director

Company Registration No. 03178796

**WIRELESS EXCELLENCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

WIRELESS EXCELLENCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03178796. The registered office is THE OXFORD SCIENCE PARK G6 MAGDALEN CENT, ROBERT ROBINSON AVENUE, OXFORD, OXFORDSHIRE, OX4 4GA, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%
Computer equipment	25%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2022	-
Additions	303,909
At 31 March 2023	303,909
<b>Amortisation</b>	
At 1 April 2022	-
At 31 March 2023	-
<b>Net book value</b>	
At 31 March 2023	303,909

**WIRELESS EXCELLENCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2022	-	56,439	41,802	98,241
Additions	1,860	-	-	1,860
Disposals	-	-	(10,767)	(10,767)
At 31 March 2023	1,860	56,439	31,035	89,334
<b>Depreciation</b>				
At 1 April 2022	-	39,915	32,926	72,841
Charge for the year	116	12,737	1,232	14,085
On disposals	-	-	(5,014)	(5,014)
At 31 March 2023	116	52,652	29,144	81,912
<b>Net book value</b>				
At 31 March 2023	1,744	3,787	1,891	7,422
At 31 March 2022	-	16,524	8,876	25,400

  

<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	268,889	165,654
Accrued income and prepayments	614,215	10,960
	883,104	176,614

  

<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	95,442	94,082
VAT	(27,508)	228,673
Trade creditors	364,242	(215,821)
Taxes and social security	64,523	71,310
Other creditors	881	4,988
Loans from directors	(90,293)	(98,944)
Accruals	404	106,400
Deferred income	650,232	-
	1,057,923	190,688

  

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	154,263	249,295

**WIRELESS EXCELLENCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**9 Loans to directors**

Opening balance 98,943.68  
Plus loans made in the period (advances) 84,000.00  
Plus private expenditure in the period 1,439.27  
Less undrawn remuneration -940.51  
Less loan repayments in the period -54,205.29  
Less dividends declared in the period -38,943.68  
Closing balance 90,293.47

**10 Average number of employees**

During the year the average number of employees was 6 (2022: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.