

**REGISTERED NUMBER: 08886605 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
SKORE LABS LIMITED**

**SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**SKORE LABS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**DIRECTORS:**

C Claverie  
C Willis  
C Green

**REGISTERED OFFICE:**

Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**REGISTERED NUMBER:**

08886605 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>4,326</u>		<u>2,812</u>
			<b>4,326</b>		<b>2,812</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>44,054</b>		31,147	
Prepayments and accrued income		<b>4,606</b>		4,905	
Cash at bank		<u><b>207,795</b></u>		<u>73,433</u>	
			<b>256,455</b>	109,485	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>64,947</b></u>		<u>58,347</u>	
<b>NET CURRENT ASSETS</b>			<u><b>191,508</b></u>		<u>51,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>195,834</b>		53,950
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>34,167</b></u>		<u>43,333</u>
<b>NET ASSETS</b>			<u><b>161,667</b></u>		<u>10,617</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,142</b>		1,000
Share premium			<b>211,859</b>		-
Retained earnings			<u><b>(51,334)</b></u>		<u>9,617</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>161,667</b></u>		<u>10,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)**

**BALANCE SHEET - continued  
31 DECEMBER 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2022 and were signed on its behalf by:

C Willis - Director

The notes form part of these financial statements

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. STATUTORY INFORMATION**

Skore Labs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Amortisation is provided at the following rate in order to write off each asset over its estimated useful life;

Patents and licences amortisation - 25% on cost

Computer software - 25% on cost

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>5,851</u>
<b>AMORTISATION</b>	
At 1 January 2021 and 31 December 2021	<u>5,851</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	-	-	5,181	5,181
Additions	<u>658</u>	<u>163</u>	<u>2,086</u>	<u>2,907</u>
At 31 December 2021	<u>658</u>	<u>163</u>	<u>7,267</u>	<u>8,088</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	-	2,369	2,369
Charge for year	<u>43</u>	<u>30</u>	<u>1,320</u>	<u>1,393</u>
At 31 December 2021	<u>43</u>	<u>30</u>	<u>3,689</u>	<u>3,762</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>615</u>	<u>133</u>	<u>3,578</u>	<u>4,326</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>2,812</u>	<u>2,812</u>

**SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Trade debtors	<b>16,666</b>	19,493
	Other debtors	<b>27,388</b>	11,654
		<u><b>44,054</b></u>	<u>31,147</u>

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Bank loans and overdrafts	<b>10,000</b>	6,667
	Trade creditors	<b>664</b>	10
	Taxation and social security	<b>13,344</b>	30,978
	Other creditors	<b>40,939</b>	20,692
		<u><b>64,947</b></u>	<u>58,347</u>

<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Bank loans	<u><b>34,167</b></u>	<u>43,333</u>

**9. PENSION COMMITMENTS**

Skore Labs Limited operates a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £456 (2020: £362) were due to the fund. They are included in other creditors.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	<b>2021</b>	<b>2020</b>
	£	£
<b>C Claverie</b>		
Balance outstanding at start of year	<b>627</b>	910
Amounts advanced	-	628
Amounts repaid	<b>(627)</b>	(911)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>627</u>

No interest has been charged on the loan and the loan has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.