

Registered number: 02328946

ENVIRONMENTAL DESIGN SOLUTIONS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Prepared By:

Brook & Co Accountants

Chartered Certified Accountants

33A High Street

Stony Stratford

Milton Keynes

Bucks

MK11 1AA

ENVIRONMENTAL DESIGN SOLUTIONS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS

Dr Alan Michael Jones

Ian Grenfell Highton

REGISTERED OFFICE

13 Cofferridge Close

Stony Stratford

Milton Keynes

MK111BY

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 02328946

ACCOUNTANTS

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ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	19	4,227
CURRENT ASSETS			
Debtors	3	94,553	123,521
Cash at bank and in hand		<u>92,888</u>	<u>41,086</u>
		187,441	164,607
CREDITORS: Amounts falling due within one year	4	<u>133,857</u>	<u>229,032</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>53,584</u>	<u>(64,425)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,603	(60,198)
CREDITORS: Amounts falling due after more than one year	5	474,700	465,200
NET LIABILITIES		<u>(421,097)</u>	<u>(525,398)</u>
CAPITAL AND RESERVES			
Called up share capital	7	102	102
Profit and loss account		<u>(421,199)</u>	<u>(525,500)</u>
SHAREHOLDERS' FUNDS		<u>(421,097)</u>	<u>(525,398)</u>

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 4 July 2023 and signed on their behalf by

.....
 Dr Alan Michael Jones
 Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Equipment depreciation has been increased from 15% to 25% this year to reflect a truer write down of the assets purchased.

Equipment	straight line	25%
Motor Cars	straight line	25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery Etc. £	Total £
Cost			
At 1 April 2022	<u>3,000</u>	<u>290,353</u>	<u>293,353</u>
At 31 March 2023	<u>3,000</u>	<u>290,353</u>	<u>293,353</u>
Depreciation			
At 1 April 2022	2,999	286,127	289,126
For the year	<u>-</u>	<u>4,208</u>	<u>4,208</u>
At 31 March 2023	<u>2,999</u>	<u>290,335</u>	<u>293,334</u>
Net Book Amounts			
At 31 March 2023	<u>1</u>	<u>18</u>	<u>19</u>
At 31 March 2022	<u>1</u>	<u>4,226</u>	<u>4,227</u>

3. DEBTORS	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	79,398	65,448
Other debtors	<u>15,155</u>	<u>58,073</u>
	<u>94,553</u>	<u>123,521</u>

Other debtors includes amount due from EDSL USA Inc.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,466	20,986
Taxation and social security	73,940	80,665
Other creditors	<u>47,451</u>	<u>127,381</u>
	<u>133,857</u>	<u>229,032</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>474,700</u>	<u>465,200</u>
	<u>474,700</u>	<u>465,200</u>

Included in other creditors are:

C.R. Laurence UK, Ltd (03877687) loaned the company £400,000 in 2017. The loan is unsecured with an indefinite term and interest is accruing at a rate of 1.97% per annum. Ian Highton and Dr Alan Jones each loaned the company £200,000 in 2017. These loans are unsecured, interest free, with an indefinite term.

6. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	8	10

7. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
204 Ordinary shares of £0.5 each	<u>102</u>	<u>102</u>
	<u>102</u>	<u>102</u>

The company has 204 ordinary 50p shares.

8. CONTROLLING PARTY

Ian Highton and Dr Alan Jones control the company and each own 50% of the ordinary share capital.

9. RELATED PARTY TRANSACTIONS

In 2017 both Alan Jones and Ian Highton loaned the company £200,000 each. These amounts remain outstanding at the year end. During the year Alan Jones loaned the company a further £75,000.

The company owns 100% of EDSL USA Inc. It holds 100 authorised common stock, no par value. As at 31 March 2023 EDSL USA Inc owed £15,155 (2022 £58,073)..

10. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included on the balance sheet amount to £35,534 per annum for rent. The lease is renewable in January 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.