

**YORDAS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Yordas Group Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Yordas Group Limited
Balance Sheet
As at 31 December 2020

Registered number: 10996572

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Investments	3		1,311,510		1,309,516
			<u>1,311,510</u>		<u>1,309,516</u>
CURRENT ASSETS					
Debtors	4	41,728		150,908	
Cash at bank and in hand		117,400		74,714	
			<u>159,128</u>		<u>225,622</u>
Creditors: Amounts Falling Due Within One Year	5		(258,008)		(326,687)
			<u>(98,880)</u>		<u>(101,065)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(98,880)</u>		<u>(101,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,212,630</u>		<u>1,208,451</u>
NET ASSETS			<u>1,212,630</u>		<u>1,208,451</u>
CAPITAL AND RESERVES					
Called up share capital	6		240		240
Share premium account			1,152,447		1,152,447
Capital redemption reserve			28		28
Profit and Loss Account			59,915		55,736
			<u>1,212,630</u>		<u>1,208,451</u>
SHAREHOLDERS' FUNDS			<u>1,212,630</u>		<u>1,208,451</u>

Yordas Group Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Lutwyche

Director

20/08/2021

The notes on pages 3 to 5 form part of these financial statements.

Yordas Group Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The company is a parent company subject to the small companies regime. The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts and these accounts accordingly present information about this Company only and not its group.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.3. Taxation

Taxation represents the sum of the tax currently payable.

The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees during the year was as follows:

	2020	2019
Directors	3	3
	3	3
	3	3

3. Investments

	Unlisted £
Cost	
As at 1 January 2020	1,309,516
Additions	1,994
As at 31 December 2020	1,311,510
Provision	
As at 1 January 2020	-
As at 31 December 2020	-
Net Book Value	
As at 31 December 2020	1,311,510
As at 1 January 2020	1,309,516

Yordas Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

Yordas Limited

This Company holds 100% of the issued share capital in Yordas Limited, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in England, Company No. 06224278.

The capital reserves of this undertaking at 31st December 2020 amounted to £949,081 (2019-£727,322) and its profit for the year before tax was £242,307 (2019-£28,193)

This investment is stated at cost in the sum of £1,285,257 (2019-£1,285,257)

Yordas Digital Limited

This Company holds 100% of the issued share capital in Yordas Digital Limited, a company which supplies digital services and which is registered in England, Company No. 06018139.

The capital reserves of this undertaking at 31st December 2020 amounted to £4,066 (2019-£1314) and its profit for the year before tax was £3,247 (2019-£16,100)

This investment was subject to merger relief under S.612 Companies Act 2006 and is accordingly stated at the nominal value of that Company's shares of £22 (2019-£22)

Yordas Limited - Canadian Company

This Company holds 100% of the issued share capital in Yordas Limited - Canadian Company, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in Canada, Company No. 11145029, Business No. 720099316

The capital reserves of this undertaking at 31st December 2020 amounted to £(129,749) (2019 - £133,334). This investment is stated at cost in the sum of £1,163 (2019-£1,163)

Yordas GmbH

This Company holds 100% of the issued share capital in Yordas GmbH, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in Germany, Company No. HRB9444

The capital reserves of this undertaking at 31st December 2020 amounted to £20,504 (2019 - (£14,741)). This investment is stated at cost in the sum of £23,074 (2019-£23,074)

Yordas Danismanlik Limited Company

This Company holds 100% of the issued above share capital in Yordas Danismanlik Limited Company, a company which supplies scientific, environmental, human health, regulatory, sustainability, and product stewardship consulting services and which is registered in Turkey, Company No 0982085552500001.

The capital reserves of this undertaking at 31st December 2020 amounted to £7,868 (2019-£NIL). This investment is stated at cost in the sum of £1,994 (2019-NIL).

Yordas Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	-	300
Amounts owed by group undertakings	41,728	150,608
	<u>41,728</u>	<u>150,908</u>
	<u>41,728</u>	<u>150,908</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	980	193
Amounts owed to group undertakings	257,028	326,494
	<u>258,008</u>	<u>326,687</u>
	<u>258,008</u>	<u>326,687</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	240	240
	<u>240</u>	<u>240</u>

7. Related Party Transactions

Yordas Limited

Yordas Limited is a wholly owned subsidiary of Yordas Group Limited which loaned monies to this company during the year and the amount owing in this respect at 31st December 2020 was £257,028 (2019-£326,494). The maximum sum owing in respect of this loan during the year was £404,946 (2019-£542,430). The loan is interest free and repayable on demand.

Yordas Limited - Canadian Company

Yordas Limited - Canadian Company, is a wholly owned subsidiary of Yordas Group Limited which received loans from this company, of which the sum of £41,728 (2019-£88,906) was owing at 31st December 2020. The maximum amount owing during the year was £88,906 (2019-£88,906). The loan was interest free and repayable on demand.

Yordas GmbH

Yordas GmbH received loans from it's parent company, Yordas Group Limited, which amounted to £61,702 at 31st December 2019 and was the maximum amount owing which was repaid during the year. The loan is interest free and repayable on demand.

8. General Information

Yordas Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10996572 . The registered office is 50-54 Berry Lane, Longridge, Preston, PR3 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.