Company Registration No. 12276417 (England and Wales)

IONA MIND LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2020 TO 31 DECEMBER 2021

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IONA MIND LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2020 TO 31 DECEMBER 2021

Directors	Jonathan Baker Philip Howson
Company Number	12276417 (England and Wales)
Registered Office	35 Lodge Avenue Romford RM2 5AB England
Accountants	Daly Accounting The Cobalt Building 1600 Eureka Park, Lower Pemberton Ashford Kent TN25 4BF

IONA MIND LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,038	-
Current assets			
Debtors	5	169	-
Cash at bank and in hand		22,362	58
		22,531	58
Creditors: amounts falling due within one year	6	(35,834)	(3)
Net current (liabilities)/assets		(13,303)	55
Net (liabilities)/assets		(12,265)	55
Capital and reserves			
Profit and loss account		(12,265)	55
Shareholders' funds		(12,265)	55

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2022 and were signed on its behalf by

Philip Howson
Director

Company Registration No. 12276417

1 Statutory information

IONA MIND LTD is a private company, limited by shares, registered in England and Wales, registration number 12276417. The registered office is 35 Lodge Avenue, Romford, RM2 5AB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	- 3 years

Foreign exchange
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will have sufficient cash to meet its obligations, as and when they become payable, for a period of at least 12 months from the date the financial statements were approved.

The company's US parent Iona Mind Inc. have funded the company's operations to date and have committed to provide further funding during 2022 and beyond.

The Directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. The financial statements do not include adjustments relating to the recoverability and classification of recorded asset amounts, nor to the amounts and classification of liabilities that might be necessary should the company not continue as going concern.

4 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 November 2020	-
Additions	1,235
At 31 December 2021	1,235
Depreciation	
Charge for the period	197
At 31 December 2021	197
Net book value	
At 31 December 2021	1,038

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	169	-

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings and other participating interests	35,779	-
Loans from directors	55	3
	35,834	3

7 Average number of employees

During the period the average number of employees was 0 (2020: 0).