Company Registration No. 12551800 (England and Wales)

HOLLY HEALTH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

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UNAUDITED ACCOUNTS
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HOLLY HEALTH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	Grace Gimson Claire Wu
Company Number	12551800 (England and Wales)
Registered Office	12-18 Hoxton Street London N1 6NG United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

HOLLY HEALTH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	3,613	2,870
Current assets			
Debtors	5	9,124	177
Cash at bank and in hand		78,517	252,226
		87,641	252,403
Creditors: amounts falling due within one year	6	(17,217)	(11,858)
Net current assets		70,424	240,545
Total assets less current liabilities		74,037	243,415
Provisions for liabilities			
Deferred tax		(278)	(278)
Net assets		73,759	243,137
Capital and reserves			
Called up share capital	7	2	3
Share premium		994,271	869,271
Profit and loss account		(920,514)	(626,137)
Shareholders' funds		73,759	243,137

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by

Grace Gimson
Director

Company Registration No. 12551800

1 Statutory information

Holly Health Ltd is a private company, limited by shares, registered in England and Wales, registration number 12551800. The registered office is 12-18 Hoxton Street, London, N1 6NG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

Research and Development Tax Credit
During the financial year, Holly Health Ltd received a tax credit for qualifying research and development expenditure under the Research and Development Tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

Going concern
The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Pension costs
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Foreign exchange
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2022	162	3,400	3,562
Additions	162	1,499	1,661
At 30 April 2023	324	4,899	5,223
Depreciation			
At 1 May 2022	40	652	692
Charge for the year	32	886	918
At 30 April 2023	72	1,538	1,610
Net book value			
At 30 April 2023	252	3,361	3,613
At 30 April 2022	122	2,748	2,870

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	9,000	-
Accrued income and prepayments	124	177
	9,124	177

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	1,440	(8,378)
Trade creditors	1,040	9,392
Taxes and social security	13,845	8,608
Other creditors	2	1,346
Loans from directors	890	890
	17,217	11,858

7 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
1,008,527 Ordinary shares of £0.000002 each	2.01	2.59

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Grace Gimson				
Director's Loan Accounts	(890)	-	-	(890)
	(890)	-	-	(890)

As at the Year Ended 30th April 2023, the Director is owed £890 by Holly Health Ltd. It has been agreed that this loan is repayable on demand, and no interest shall be charged upon this loan amount.

9 Average number of employees

During the year the average number of employees was 6 (2022: 4).