

REGISTERED NUMBER: 06744638 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

SPECIALIST PROJECT INTEGRATION LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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SPECIALIST PROJECT INTEGRATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022**

DIRECTOR: S A Wray

SECRETARY: Mrs D Wray

REGISTERED OFFICE: Suite 1
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

REGISTERED NUMBER: 06744638 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Suite 1, Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

BALANCE SHEET
30 NOVEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	29,537	39,382
CURRENT ASSETS			
Stocks		132,284	67,087
Debtors	5	1,607,129	1,881,681
Cash at bank		<u>212,289</u>	<u>306,955</u>
		1,951,702	2,255,723
CREDITORS			
Amounts falling due within one year	6	<u>(202,121)</u>	<u>(412,594)</u>
NET CURRENT ASSETS		<u>1,749,581</u>	<u>1,843,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,779,118	1,882,511
PROVISIONS FOR LIABILITIES		<u>(5,612)</u>	<u>(7,483)</u>
NET ASSETS		<u>1,773,506</u>	<u>1,875,028</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>1,773,406</u>	<u>1,874,928</u>
SHAREHOLDERS' FUNDS		<u>1,773,506</u>	<u>1,875,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 NOVEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2023 and were signed by:

S A Wray - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

Specialist Project Integration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. ACCOUNTING POLICIES - continued**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021 and 30 November 2022	<u>329,368</u>
DEPRECIATION	
At 1 December 2021	289,986
Charge for year	<u>9,845</u>
At 30 November 2022	<u>299,831</u>
NET BOOK VALUE	
At 30 November 2022	<u>29,537</u>
At 30 November 2021	<u>39,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,441,259	1,684,534
Other debtors	165,870	197,147
	<u>1,607,129</u>	<u>1,881,681</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	225,000
Trade creditors	127,923	69,345
Taxation and social security	26,687	100,027
Other creditors	47,511	18,222
	<u>202,121</u>	<u>412,594</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2022 and 30 November 2021:

	2022	2021
	£	£
S A Wray		
Balance outstanding at start of year	147,700	-
Amounts advanced	136,381	147,700
Amounts repaid	(148,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>136,081</u>	<u>147,700</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

9. RELATED PARTY DISCLOSURES

Beautiful Country Homes Ltd

During the year, the company received from Beautiful Country Homes Ltd £287,212, in which SA Wray and D Wray are directors and shareholders. At the balance sheet date the amounts due to the company was £795,373 (2021: £1,082,585)

Simon Wray Consulting Limited

At the balance sheet date the amounts due to the company was £392,864 (2021: £392,864). SA Wray is a director and shareholder, D Wray is a secretary and shareholder.

Silverstone Sports Cars Ltd

At the balance sheet date the amounts due to the company was £87,666 (2021: £75,338). SA Wray is a director and shareholder.

Green & Wray Limited

At the balance sheet date the amounts due to the company was £17,000. SA Wray is a director and shareholder.

Simon & Simon Horticulture Limited

During the year, the company paid £157 to Simon & Simon Horticulture Limited. SA Wray is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.