



Die zentrale Plattform für die Zugänglichkeit  
von Unternehmensdaten

Menü

Dokumente (0) Anmelden 
[Startseite](#) / [Schnellsuche](#) / [Suchergebnis](#)

## Suche in allen Bereichen

Suchoptionen 
[← Vorheriger Eintrag](#)
[Zurück zum Suchergebnis](#)

[Nächster Eintrag >](#)

Firma	Information	Bezeichnung
CBP Deutschland SAS Niederlassung Düsseldorf, Düsseldorf	Rechnungslegung / Finanzberichte Bundesanzeiger	Befreiender Jahresabschluss gem. §325 a HGB zum Geschäftsjahr vom 01.01.2020 bis zum 31.12.2020 Datum: 22.10.2021 Sprache: Englisch

### CBP Deutschland SAS Niederlassung Düsseldorf

#### Düsseldorf

Befreiender Jahresabschluss gem. §325 a HGB  
zum Geschäftsjahr vom 01.01.2020 bis zum 31.12.2020

#### CBP Deutschland SAS

#### St. Herblain/Frankreich

Head office : 19 Avenue de l'Opéra - 75001 Paris  
Share capital : € 293,859

#### Auditor's report on the annual accounts

Year ending December 31, 2020

To the sole shareholder of Cbp Deutschland S.A.S.

#### Opinion

##### Basis for opinion Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under these standards are set out in the section of this report entitled "Auditor's Responsibilities in the Audit of the Annual Accounts".

##### Independence

We conducted our audit in accordance with the rules of independence set out in the French Commercial Code and in the Code of Ethics for Statutory Auditors, for the period from 1 January 2020 to the date of issue of our report.

##### Justification of assessments

The global crisis linked to the Covid-19 pandemic has created special conditions for the preparation and audit of this year's accounts. Indeed, this crisis and the exceptional measures taken in the context of the state of health emergency have had multiple consequences for companies, particularly on their activity and financing, as well as increased uncertainty about their future prospects. Some of these measures, such as travel restrictions and teleworking, have also had an impact on the internal organisation of companies and on the way audits are carried out.

It is in this complex and evolving context that, in accordance with the provisions of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we hereby inform you that the most significant assessments that we have made, in our professional opinion, relate to the appropriateness of the accounting principles applied and the overall presentation of the financial statements.

These assessments were made in the context of our audit of the financial statements taken as a whole and the formation of our opinion expressed above. We do not express an opinion on the individual components of these financial statements.

##### Specific checks

In accordance with professional standards applicable in France, we have also performed the specific verifications required by law and regulations.

We have no comment to make as to the fair presentation and the conformity with the financial statements of the information given in the Chairman's report and in the other documents relating to the financial position and the financial statements submitted to the sole shareholder.

We hereby certify that the information relating to payment periods mentioned in Article D.441-6 of the French Commercial Code is true and fair and agrees with the financial statements.

##### Responsibilities of management and those charged with governance in relation to the annual accounts

It is the responsibility of management to prepare financial statements that present a true and fair view in accordance with French accounting rules and principles, and to implement the internal control procedures it deems necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, it is the responsibility of management to make an assessment of the company's ability to continue as a going concern, to disclose in those accounts, where appropriate, the necessary information relating to the going concern and to apply the going concern accounting policy, unless the company is to be wound up or cease trading.

The annual accounts were approved by the Chairman.

##### Responsibilities of the auditor in relation to the audit of the annual accounts

Our responsibility is to issue a report on the annual accounts. Our objective is to obtain reasonable assurance about whether the financial statements taken as a whole are free of material misstatement. Reasonable assurance is a high level of assurance, but does not guarantee that an audit performed in accordance with professional standards will result in the systematic detection of material misstatements.

Misstatements may be due to fraud or error and are considered material when they could reasonably be expected to influence the economic decisions that users of the accounts make on the basis of the accounts, either individually or in aggregate.

As specified by article L. 823-10-1 of the French Commercial Code, our mission to certify the accounts does not consist in guaranteeing the viability or the quality of the management of your company.

In the context of an audit conducted in accordance with professional standards applicable in France, the auditor exercises professional judgment throughout the audit. In addition :

•The auditor identifies and assesses the risks of material misstatement of the annual financial statements, whether due to fraud or error, designs and performs audit procedures to address those risks, and obtains audit evidence that the auditor believes is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, because fraud may involve collusion, falsification, intentional omissions, misrepresentation or circumvention of internal control;

•The auditor obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control;

•it assesses the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as the related disclosures in the financial statements;

•it assesses the appropriateness of management's application of the going concern accounting policy and, based on the information gathered, whether there is any material uncertainty related to events or circumstances that may affect the company's ability to continue as a going concern. This assessment is based on information gathered up to the date of the report, bearing in mind that subsequent events or circumstances could call into question the company's ability to continue as a going concern. If the auditor concludes that there is a material uncertainty, he draws the attention of the readers of his report to the information provided in the annual accounts concerning this uncertainty or, if this information is not provided or is not relevant, he issues a qualified opinion or a refusal to certify;

•evaluating the overall presentation of the annual accounts and assessing whether the annual accounts give a true and fair view of the underlying transactions and events.

Nantes, April 16, 2021

KPMG S.A.  
Cyprien Schneider, Partner

**Contents**

Contents  
Balance sheet assets  
Balance sheet liabilities  
Profit and loss account (list)  
Profit and loss account (continuation)  
Major events and accounting rules and methods  
Fixed assets  
Depreciations  
Provisions  
Receivables and payables  
Operations with affiliates and equity  
Changes in equity  
Share capital structure  
Accrued expenses  
Accrued income  
Prepaid expenses and deferred income  
Exceptional expenses  
Financial result  
Other information  
Off-balance sheet commitments

**BALANCE SHEET ASSETS**

	31/12/2020		2019	
	Gross	Depreciations Provisions	Net	Net
Uncalled committed capital				
Intangible fixed assets				
Start-up costs Development costs				
Concessions, patents and similar rights	2,779	2,777	2	127
Goodwill <sup>(1)</sup>				
Other intangible fixed assets				
Advance payments on intangible fixed assets				
Total intangible fixed assets	2,779	2,777	2	127
Tangible fixed assets				
Land				
Building				
Technical installation, industrial equipment and tooling				
Other tangible fixed assets	122,958	96,612	26,346	30,199
Tangible fixed asset in construction				
Advance payments				
Total tangible fixed assets	122,958	96,612	20,346	30,199
Financial assets <sup>(2)</sup>				
Equity holdings through the equity method				
Other equity holdings				
Receivables connected to equity holdings				
Other securities holdings				
Loans				
Other financial assets	30,026		30,026	30,026
Total financial assets	30,026		30,026	30,026
FIXED ASSETS	155,763	99,389	56,374	60,352
Inventory				
Raw materials, supplies				
Work in progress for production of goods				
Work in progress for production of services				
Goods in progress and finished goods				
Merchandise				
Total inventory				
Receivables <sup>(3)</sup>				
Advance payments on order				
Trade accounts receivable	205,134		205,134	211,717
Other receivables	78,413		78,413	157,207
Committed capital, called but not paid				
Total receivables	283,547		283,547	368,924
Available funds and miscellaneous				
Securities among which own shares				
Availabilities	712,676		712,676	402,244
Total available funds and miscellaneous	712,676		712,676	402,244

## Unternehmensregister

	31/12/2020		2019	
	Gross	Depreciations Provisions	Net	Net
CURRENT ASSETS	996,224		996,224	771,169
Prepaid expenditures	1,091		1,091	2,862
Deferred cost of loan				
Bond redemption premium				
Assets conversion rate adjustment				
GRAND TOTAL	1,153,079	99,389	1,053,690	834,383
( <sup>1</sup> ) including right to lease				
( <sup>2</sup> ) Including the less than one-year portion 0				
( <sup>3</sup> ) Including the more than one-year portion				

## BALANCE SHEET LIABILITIES

	31/12/2020	2019
Share capital or individual capital including paid capital:	293,859	293,859
Share issue, merger, acquisition premium		
Revaluation difference		
Legal reserve		
Statutory or contractual reserves		
Regulated reserves		
Other reserves		
Carry forward	(1,777,436)	(790,713)
Result of the fiscal year (profit or loss)	(126,420)	(986,722)
Total net situation	(1,609,997)	(1,483,577)
Investment subsidies		
Regulated provisions		
EQUITY	(1,609,997)	(1,483,577)
Income for issue of equity securities		
Conditional advances		
OTHER EQUITY		
Provisions for liabilities		
Provisions for charges	45,617	114,046
PROVISIONS FOR LIABILITIES AND CHARGES	45,617	114,046
Financial debts		
Convertible bond loan		
Other bond loans		
Loans and borrowing from credit institutions		
Various loans and financial debts	1,569,203	1,550,913
Total financial debt	1,569,203	1,550,913
Trade accounts		
Advance payments on order in progress		
Accounts payable and related accounts	529,521	250,818
Tax and social liabilities	116,362	291,223
Total trade accounts	645,884	542,041
Miscellaneous liabilities		
Payables on fixed assets and related accounts		
Other liabilities	402,982	110,959
Total miscellaneous liabilities	402,982	110,959
Prepayment and deferred income		
Deferred income		
LIABILITIES	2,618,069	2,203,913
Liabilities conversion rate adjustment		
GRAND TOTAL	1,053,690	834,383

## PROFIT AND LOSS

	31/12/2020		2019	
	France	Export	Total	
Sale of goods				
Production sold - goods				
Production sold- services	1,014,714	1,280,687	2,295,402	1,318,194
NET SALES	1,014,714	1,280,687	2,295,402	1,368,194
Stored production				
Fixed production				
Production grants				
Write-back of depreciation and provision, transfers of expenditure ( <sup>9</sup> )			70,041	38,449
Other incomes ( <sup>1</sup> ) ( <sup>11</sup> )			1,553	(49)
TOTAL OPERATING INCOME ( <sup>2</sup> )			2,366,996	1,406,594
External charges				
Purchase of goods (including customs duties)				
Changes in inventory (goods)				
Purchase of raw materials and other supplies (including customs duties)				
Change in inventory (raw materials and supplies)				
Other purchases and external charges ( <sup>3</sup> ) ( <sup>6 bis</sup> )			1,574,105	1,221,094
Total external charges			1,574,105	1,221,094
Taxes, duties and related payments			15,429	499
Payroll				
Wages and salaries			721,145	832,160
Social charges ( <sup>10</sup> )			144,581	149,982
Total payroll			865,726	982,142
Provisions for operations				
Depreciations of fixed assets			15,075	17,441
Provisions of fixed assets				

	31/12/2020		2019
	France	Export	
Impairment of current assets			
Provisions for liabilities and charges			136,856
Total Provisions for operations			154,297
Other charges <sup>(12)</sup>			4,789
TOTAL OPERATING CHARGES			2,475,126
OPERATING RESULT			(108,130)
Joint ventures			
Profit assigned or transferred loss			
Loss incurred or profit transferred			
Financial income			
Financial income for equity holding <sup>(5)</sup>			
Income from other securities and fixed assets receivables <sup>(5)</sup>			
Other interests and similar income <sup>(5)</sup>			0
Reversal of provisions and transferred charges			
Foreign exchange gains			
Net income from sale of security investments			
TOTAL FINANCIAL INCOMES			0
Financial Charges			
Provisions for impairment of financial assets			
Interests and similar charges <sup>(6)</sup>			18,290
Foreign exchange loss			
Net income from sale of security investments			
TOTAL FINANCIAL CHARGES			18,290
FINANCIAL RESULT			(18,289)
CURRENT ASSET			(126,420)
			31/12/2020
			2019
Exceptional income			
Exceptional operating profits			
Exceptional income from capital transactions			
Reversal of provisions and transferred charges			
TOTAL EXCEPTIONAL INCOME			
Exceptional charges			
Exceptional operating costs			
Exceptional charges from capital transactions			344
Exceptional depreciations and provisions			
TOTAL EXCEPTIONAL CHARGES			344
EXCEPTIONAL RESULT			(344)
Employee profit-sharing			
Income taxes			
TOTAL INCOME			2,366,996
TOTAL CHARGES			2,493,416
PROFIT AND LOSS			(126,420)
			(986,722)

<sup>(1)</sup> Including attributable profit on long term contracts

<sup>(2)</sup> Including income from real-estate letting

<sup>(3)</sup> Including operating income from previous fiscal years

<sup>(4)</sup> Including equipment leasing Including real-estate leasing

<sup>(5)</sup> Including operating charges from previous fiscal years

<sup>(6)</sup> Including income from affiliated companies 18,290

<sup>(7)</sup> Including interests from affiliated companies

<sup>(6bis)</sup> Including donations to general interest institutions

<sup>(6ter)</sup> Including amortization of shares in innovative SMEs

<sup>(6ter)</sup> Including a 25% exceptional amortization in new construction

<sup>(9)</sup> Including transferred charges 1,613

<sup>(10)</sup> Including the personal contributions of the manager

<sup>(11)</sup> Including royalties for patent or licence concessions (income)

The turnover of the German branch is strongly linked to the activity with a large pan-European customer of Financière CEP group. The main mission of the branch for this customer is the management of phone calls and incoming mail. The back-office (claims management, claims, IT data) is provided in Spain by Cbp Solutions Spain, a subsidiary of Financiere CEP

#### Major events and accounting rules

During 2020, the activity of CBP DEUTSCHLAND continues to grow with the operational launch of the partnership with a major online credit player.

In 2020, 2 new German companies were created. The first company will have the status of broker, the second company will be a delegated management company on behalf of insurers. These 2 companies are sister companies.

#### EVOLUTION OF CEP GROUP SHAREHOLDING

On June 18, 2020 the sale of the CEP Group was finalized. All of the shares of Financière Holding CEP held by Luxco Holdings CEP II and CEP Manco have been sold to Hestia Holding which is itself majority-owned by companies controlled by Bridgepoint's funds.

During this transaction, CEP Group's debt was repaid and new financings were set up without impacting the accounts of CBP Deutschland which does not carry these financings.

#### EVOLUTION OF CBP DEUTSCHLAND SHAREHOLDING

On December 31, 2020 Cbp Group, sole partner of the Company, was absorbed by Financiere Holding CEP thanks to a merger-absorption. Consequently, Financiere Holding CEP became the sole partner of the Company.

#### HEAD OFFICE TRANSFER

Following the President's decisions dated March 1, 2020, the Company's head office was transferred from 11 rue Royale 78008 Paris to 19 avenue de l'Opéra 75001 Paris with effect from April 1, 2020; consequently, the statutes have been modified.

#### Accounting rules and methods

##### Principles and general conventions

The financial statements were drafted and presented in compliance with the accounting regulation and in due respect of the principles stipulated in articles 121-1 to 121-5 et seq. of the French General Accounting Plan.

The general accounting principles were applied in due respect of the principle and in compliance with the basic assumptions: continuation of the business, consistent accounting methods from one fiscal year to the other, independence of the fiscal years and in compliance with the general regulations for the drafting and presentation of annual financial statements.

The basic method chosen to assess the elements booked is the historical cost method.

The accounting conventions were applied in compliance with the French Commercial Code stipulations, the accounting order of 29th November 1983 as well as the ANC 2014-03 regulation and the ANC 2015-06 and 2016-07 regulations related to the redrafting of the general accounting plan on the closing date of the fiscal year.

##### Consistency of the methods

The assessment methods chosen for this fiscal year were not modified versus last year.

**Income recognition**

Cbp Deutschland provides management services in the field of insurance. Its turnover consists in fees determined according to the volume of services managed on behalf of the insurers. It is recognized when the service is completed.

**Intangible assets**

Intangible assets are valued at their acquisition costs. They are composed of acquired software.

**Tangible fixed assets**

The tangible fixed assets are valued at their purchasing price.

Depreciations are calculated on a straight line or degressive mode according to the life duration expected

Depreciations plan	Duration
General facilities	8 years
Office and IT equipment	3 years
Furniture	8 years

**Financial fixed assets**

Financial fixed assets consist of deposits and guarantees paid.

**Income tax**

Cbp DEUTSCHLAND, a subsidiary of Cbp Group, has been a member of the Financiere Holding CEP tax integration group since January 1, 2015. The tax result resulting from taxable transactions in France is included in the overall results of the French tax group. Profits or losses from operations of the branch are taxed in Germany.

From January 1, 2021 the Group head company is Hestia Holding.

**FIXED ASSETS**

	Gross value		Increases	
	beginning 01/01/2020	Revaluations during 2020	Acquisitions during 2020	
Intangible fixed assets				
Start-up and development costs				
Other intangible fixed assets	2,779			
Total intangible fixed assets	2,779			
Tangible fixed assets				
Land				
Constructions:				
Constructions on freehold land				
Constructions on non-freehold land				
General equipment, fixtures and fittings to buildings				
Technical equipment, industrial equipment and tooling				
Other tangible fixed assets:				
General equipment, various fixtures and fittings				
Transport equipment				
Office and IT equipment	121,179			11,097
Recoverable packing and miscellaneous				
Tangible fixed assets in progress				
Advance payments				
Total tangible fixed assets	121,179			11,097
Financial assets				
Equity holdings under the equity method				
Other equity holdings				
Other fixed securities				
Loans and other financial assets	30,026			
Total financial assets	30,026			
GRAND TOTAL	153,984			11,097
	Decreases			
	Transfers during 2020	Disposals during 2020	Gross value end 2020	Original value
Intangible fixed assets				
Start-up and development costs				
Other intangible fixed assets			2,779	
Total intangible assets			2,779	
Intangible fixed assets				
Land				
Constructions:				
Constructions on freehold land				
Constructions on non-freehold land				
General equipment, fixtures and fittings to buildings				
Technical equipment, industrial equipment and tooling				
Other tangible fixed assets:				
General equipment, various fixtures and fittings				
Transport equipment				
Office and IT equipment		9,318	122,958	
Recoverable packing and miscellaneous				
Tangible fixed assets in progress				
Total intangible fixed assets		9,318	122,958	
Financial assets				
Equity holdings through the equity method				
Other equity holdings				
Other fixed securities				
Loans and other financial assets			30,026	
Total financial assets			30,026	
GRAND TOTAL		9,318	155,763	
	<b>DEPRECIATIONS</b>			
	Amount beginning 01/01/2020		Amount end 31/12/2020	
Depreciable fixed assets		Increases	Decreases	
Intangible fixed assets				
Start-up and development costs				

## Unternehmensregister

	Amount beginning 01/01/2020	Increases	Decreases	Amount end 31/12/ 2020
Depreciable fixed assets				
Other intangible fixed assets	2,652	125		2,777
Total intangible fixed assets	2,652	125		2,777
Tangible fixed assets				
Lands				
Constructions:				
Constructions on freehold land				
Constructions on non-freehold land				
General equipment, fixtures and fittings to buildings				
Technical equipment, indust. Equipment & tooling				
Other tangible fixed assets:				
General equipment, various fixtures and fittings				
Transport equipment				
Office and IT equipment	90,980	14,950	9,318	96,612
Recoverable packing and miscellaneous				96,612
Total tangible fixed assets	90,980	14,950	9,318	96,612
GRAND TOTAL	93,632	15,075	9,318	99,389

	ALLOWANCES		REVERSAL	
	Difference in length	Declining basis	Exceptional tax depreciat.	Difference in length
Depreciable fixed assets				
Tangible fixed assets				
Start-up and development costs				
Other intangible fixed assets				
Total tangible fixed assets				
Tangible fixed assets				
Lands				
Constructions:				
Constructions on freehold land				
Constructions on non-freehold land				
General equipment, fixtures and fittings to buildings				
Technical equipment, indust. Equipment & tooling				
Other tangible fixed assets:				
General equipment, various fixtures and fittings				
Transport equipment				
Office and IT equipment				
Recoverable packing and miscellaneous				
Total tangible fixed assets				
Securities acquisition costs				
GRAND TOTAL				
Non-broken down GRAND TOTAL				

	REVERSAL			
	Declining basis	Net mvt of depreciate. at the end of FY	Exceptional tax depreciat.	
Depreciable fixed assets				
Tangible fixed assets				
Start-up and development costs				
Other intangible fixed assets				
Total tangible fixed assets				
Tangible fixed assets				
Lands				
Constructions:				
Constructions on freehold land				
Constructions on non-freehold land				
General equipment, fixtures and fittings to buildings				
Technical equipment, indust. Equipment & tooling				
Other tangible fixed assets:				
General equipment, various fixtures and fittings				
Transport equipment				
Office and IT equipment				
Recoverable packing and miscellaneous				
Total tangible fixed assets				
Securities acquisition costs				
GRAND TOTAL				
Non-broken down GRAND TOTAL				

	Amount beginning 01/01/2020	Increases	Depreciations	Amount end 31/12/ 2020
Charges deferred over several financial years				
Costs of loan issue to be deferred				
Bond redemption premium				

## PROVISIONS

Nature of provisions	Amount beginning 01/01/2020	Increases		Decreases		Amount at the end of 31/12/2020
		Allowances of the FY	Used during the FY	Not used during the FY	Reversal of the FY	
Regulated provisions						
Provisions for restoring deposits						
Provisions for investments						
Provisions for price increase						
Excess tax depreciations						
Including exceptional 30% tax increase						
Provisions for start-up loans						
Other regulated provisions						
TOTAL REGULATED PROVISIONS						
Provisions for liabilities & charges						

Nature of provisions	Amount beginning 01/01/2020	Increases		Decreases		Amount at the end of 31/12/2020
		Allowances of the FY	Used during the FY	Not used during the FY	Reversal of the FY	
Provisions for litigations						
Provisions for guaranties granted to clients						
Provision for loss on futures market						
Provisions for fines and penalties						
Provisions for foreign exchange losses						
Sub-total provisions for charges						
Provisions for pensions and similar charges						
Provisions for taxes						
Provisions for renewal of fixed assets						
Provisions for major maintenance & revisions						
Provisions for social & fiscal charges on paid holidays						
Sub-total provisions pour charges						
Other provisions for liabilities and charges	114,046	0			68,428	45,617
TOTAL PROVISIONS FOR LIABILITIES AND CHARGES	114,046	0			68,428	45,617
Provisions for depreciation						
On intangible fixed assets						
On tangible fixed assets						
On securities under the equity method						
On equity holdings						
On other financial assets						
On inventory and outstanding						
On account payable						
Other provisions for depreciation						
TOTAL PROVISIONS FOR DEPRECIATION						
GRAND TOTAL	114,016	0			68,428	45,617
Including operating charges and reversals					68.428	
Including financial charges and reversals						
Including exceptional charges & reversals						
Securities under the equity method: amount of depreciation at FY closure						

#### MATURITIES OF RECEIVABLES AND DEBTS

RECEIVABLES	Gross Amount	Not more than 1			N-1
		year	More than 1 year		
Fixed assets					
Receivable connected to equity holdings					
Loans <sup>(1)</sup> <sup>(2)</sup>					
Other financial assets	30,026	0		30,026	30,026
Total fixed assets	30,026	0		30,026	30,026
Current assets					
Doubtful debts or disputes					
Other receivables	205,134	205,134			211,717
Receivables on securities lent					
Personnel and related receivables	209	209			4,227
Social security and other social institutions					
Income tax					
Value Added Tax	78,203	78,203			151,852
Other taxes and similar payments					
Miscellaneous					
Group and partners <sup>(2)</sup>					
Miscellaneous debtors					1,127
Total current assets	283,547	283,547			368,924
Pre-paid expenses	1,091	1,091			2,862
TOTAL RECEIVABLES	314,665	284,639		30,026	401,813
<sup>(1)</sup> Loans granted during financial year					
<sup>(1)</sup> Loans redeemed during financial year					
<sup>(2)</sup> Loans and debts to partners					
DEBTS	Gross Amount	Not more than 1 year	More than 1 year but not more than 5 years	More than 5 years	N-1
Convertible bond loans <sup>(1)</sup>					
Other bond loans <sup>(1)</sup>					
Loans & debts with credit institutions:					
max 1 year					
more 1 year					
Miscellaneous loans and debts <sup>(1)</sup> <sup>(2)</sup>					
Payables and related accounts	529,521	529,521			250,818
Personnel and related accounts	38,351	38,351			131,427
Social security and other social institutions					1,000
Income tax					
Value Added Tax	69,896	69,896			143,298

DEBTS	Gross Amount	More than 1 year			N-1
		Not more than 1 year	but not more than 5 years	More than 5 years	
Guaranteed bonds					
Other taxes and similar payments	8,115	8,115			15,497
Payables on fixed assets & related accounts					
Group and partners <sup>(2)</sup>	1,569,203	1,569,203			1,550,913
Other payables	402,982	402,982			110,959
Payable on securities borrowed					
Unearned income					
TOTAL PAYABLES	2,618,069	2,618,069			2,203,913
<sup>(1)</sup> Loans taken out during financial year					
<sup>(1)</sup> Loans redeemed during financial year					
<sup>(2)</sup> Loans and debts to partners					

## AFFILIATES AND EQUITY HOLDINGS

Items	2020			Total Total balance sheet	Total 2019
	Affiliates	Equity Holding	Total		
Financial assets					
Advance payments on fixed assets					
Equity holding					
Receivables connected to equity holding					
Loans					
Total financial assets					
Receivables					
Advance payments on orders					
Receivables and related accounts				205,134	
Other receivables				78,413	
Subscribed capital, called but not paid					
Total receivables				283,547	
Payables					
Convertible bond loans					
Other bond loans					
Loans and debts with credit institutions					
Miscellaneous loans & financial debts	1.569.203		1,569,203	1,569,203	1,550,913
Received advance payments on orders in progress					
Payables and related accounts	488.904		488.904	529,521	220,362
Other payables				110,959	
Total payables	2,058,107		2,058,107	2,501,707	1,771,275
BALANCE SHEET	2,058,107		2,058,107	2,785,255	1,771,275
Financial elements					
Proceeds from equity holdings					
Other financial proceeds				0	
Financial charges	18.290		18.290	18.290	913
Total financial elements	(18,290)		(18,290)	(18,290)	(913)
Others					
Receivable accrued interests					
Total others					
GRAND TOTAL	(18,290)		(18,290)	(18,290)	

## TABLE OF CHANGES IN SHAREHOLDERS' EQUITY

	01/01/2020	Increase in equity	Decrease in equity	N-1 allocation of result
Equity in number of shares	293,859			
Nominal value	1			
Share capital or individual	293,859			
Premium for issues, merger, contribution				
Revaluation difference				
Legal reserve				
Statutory or contractual reserves				
Regulated reserves				
Other reserves				
Carry forward	(790,713)			(986,722)
Result of financial year	(986,722)			986,722
Investments subsidies				
Regulated provisions				
Dividends paid				
Total shareholders' equity	(1,483,577)			
		Other movements	Result N	31/12/2020
Equity in number of shares				293,859
Nominal value				1
Share capital or individual				293,859
Premium for issues, merger, contribution				
Revaluation difference				
Legal reserve				
Statutory or contractual reserves				
Regulated reserves				
Other reserves				
Carry forward				(1,777,436)
Result of financial year			(126,420)	(126,420)
Investments subsidies				
Regulated provisions				

	Other movements	Result N	31/12/2020
Dividends paid			
Total shareholders' equity		(126,420)	(1,609,997)
<b>COMPOSITION OF SHAREHOLDERS' EQUITY</b>			
	Number of securities		
Categories of securities	Closure N-1	Created during financial year N	Redeemed during financial year N
Ordinary stocks	293,859		
Redeemed stocks			
Preferred dividend stocks			
Preference stocks			
Members' shares			
Investment certificates			
Total	293,859		
<b>ACCRUED EXPENSES</b>			
Nature of expenses		2020	2019
Financial liabilities			
Convertible bond loans			
Other bond loans			
Loans and debts with credit institutions			
Miscellaneous loans and financial debts			
Advance payments received on orders in progress			
Total Financial liabilities			
Operating liabilities			
Payable and related accounts		264,754	234,081
Tax and social liabilities		46,466	147,574
Total operating liabilities		311,220	381,656
Miscellaneous liabilities			
Liabilities on fixed assets and related accounts			
Other liabilities			
Total miscellaneous liabilities			
Others			
Total other liabilities			
TOTAL		311,220	381,656
<b>ACCRUED INCOME</b>			
Receivables		2020	2019
Financial assets			
Receivables connected to equity holdings			
Other financial assets			
Total financial assets			
Receivables			
Account receivables and related accounts		205,134	103,286
Other receivables			1,127
Total receivables		205,134	104,413
Total cash and other			
Securities			
Total cash			
Total cash and other			
Others			
Total others			
TOTAL		205,134	104,413
<b>PREPAID EXPENSES AND DEFERRED INCOME</b>			
Nature of expenses		31/12/2020	2019
Operating charges:			
		1,091	2,862
Total operating charges		1,091	2,862
Financial charges:			
Total financial charges			
Exceptional charges:			
Total exceptional			
Total prepaid expenses		1,091	2,862
Comparison with balance sheet (Assets:2050 item CH)		1,091	2,862
Nature of income		31/12/2020	2019
Operating income:			
Total operating income			
Financial income:			
Total financial income			
Exceptional income:			
Total exceptional income			
Total deferred incomes			
Comparison with balance sheet (Liabilities:2051 item EB)			
TOTAL PREPAID EXPENSES AND DEFERRED INCOME		1,091	2,862
<b>EXCEPTIONAL CHARGES</b>			
Nature of charges		2020	2019
Exceptional charges on management transactions			
Contract cancellation payments			
Fiscal and penal penalties and fines			
Donations, gifts			
Debts that became irrecoverable during FY			

Nature of charges	2020	2019
Granted subsidies		
Tax reminder		
Additional taxes		
Other exceptional charges on management transactions		
Total exceptional charges on management transactions		
Charges from previous financial assets		
Book value of transferred assets		
Intangible fixed assets		
Tangible fixed assets		344
Financial assets		
Other assets (excluding inventories and securities)		
Total book value of transferred assets		344
Other exceptional charges		
Deficits from indexation clauses		
Batches		
Deficits from purchase of own securities		
Miscellaneous exceptional charges		
Total other exceptional charges		
Others		
Total others		
Exceptional depreciations and amortization		
Total exceptional charges		344
<b>Financial result</b>		
The financial result of the financial year amounts (18,289) euros and is broken down as follows:		
Financial income from equity holding		
Income from other securities & receivables from fixed assets		
Other interests and related income		0
Depreciation amortization of financial fixed assets		
Net income from disposal of securities		
Interests and related charges		(18,289)
TOTAL		(18,289)
<b>Securities</b>		
None		
<b>Average headcount full time equivalent</b>		
Long term and fixed term contracts		2020
Managing staff		1
Non-managing staff		19
TOTAL		20

**Related Party Transactions**

During the year, the company did not complete any significant transactions not concluded under normal market conditions with its direct and indirect shareholders or with its corporate officers.

**Consolidation**

Identity of the consolidation company: FINANCIERE HOLDING CEP, 19 avenue de l'Opéra - 75001 PARIS.

From January 1, 2021, Rhea Holding, 21 avenue Kleber, 75116 Paris is the consolidating company.

**Off-balance sheet commitment**

	31/12/2019	31/12/2020
Branch rent guarantee	30,026 €	30,026 €
TOTAL	30,026 €	30,026 €

**MINUTES OF THE DECISIONS OF THE SOLE SHAREHOLDER AS OF APRIL 23, 2021**

Financiere Holding CEP, a société par actions simplifiée with a share capital of 379,469,128 euros, whose registered office is located at 19 avenue de l'Opéra 75001 Paris, registered in the Paris Trade and Companies Register under number 532.465.192 R.C.S. 126,459,576, whose registered office is located at 19 avenue de l'Opéra 75001 Paris, registered in the Paris Trade and Companies Register under number 881.637.128 R.C.S. Paris, itself represented by its Chairman, Mr. Philippe Gravier, duly authorized for the purposes hereof, the said company being the owner of the 293,859 shares making up the totality of the Company's capital and therefore acting as the sole shareholder of the Company, having previously stated that :

-the annual financial statements (balance sheet, income statement and notes) for the year ended December 31, 2020 and the management report on the operations of the past year were prepared by the Chairman of the Company; -the Statutory Auditors were duly notified of these decisions;

took the following decisions on :

-the approval of the financial statements for the year ended December 31, 2020; the allocation of earnings for this year; the delegation of powers to carry out formalities.

**FIRST DECISION - Approval of the annual accounts**

The Sole Shareholder, having taken note of the management report for the financial year ending 31 December 2020 and the Statutory Auditor's report, approves the annual accounts for this financial year, as presented to it, as well as the transactions reflected in these accounts or summarised in these reports, said accounts showing a loss of 126,420 euros.

The sole shareholder notes that the accounts for the past financial year do not include any expenses that are not deductible from the taxable income.

Consequently, the sole shareholder gives the Chairman full and unconditional discharge for the execution of his mandate for the past financial year.

**SECOND DECISION - Allocation of the result**

The sole shareholder, on the proposal of the Chairman, decides to allocate the loss for the year amounting to 126,420 euros in full to the "retained earnings" account.

Following this allocation, the amount of equity will be as follows :

- share capital	293,859 €
- retained earnings	<1,903,856> €
- legal reserve,	0 €
- i.e. shareholders' equity of	< 609,997> €

The Sole Shareholder notes that the shareholders' equity has not been reconstituted, that it remains below half of the share capital for the third consecutive year and that the Company remains obliged, at the latest at the end of the financial year 2021, to reduce its capital by an amount at least equal to that of the losses that could not be charged to the reserves.

In accordance with Article 243 bis of the French General Tax Code, no dividends have been paid in the last three years.

**THIRD DECISION - Delegation of powers to carry out formalities**

The sole shareholder gives all powers to the bearer of an original, extract or copy of the present document to carry out any publicity formalities that may be required.

**CLOSING**

From all the above, the present minutes have been drawn up, signed by the Sole Shareholder and the Chairman and recorded in the register of decisions of the Sole Shareholder.

Done in Paris,

*President  
AssociateUnique  
represented by saurPresident  
Hestia Holding  
itself represented by its President Philippe Gravier*

< Vorheriger Eintrag

Zurück zum Suchergebnis



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