



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Colonial Penn Life Insurance Company

NAIC Group Code02330233NAIC Company Code62065Employer's ID Number23-1628836

Organized under the Laws ofPennsylvaniaState of Domicile or Port of EntryPA

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized12/03/1957Commenced Business09/02/1959

Statutory Home Office399 Market StreetPhiladelphia, PA, US 19181

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office399 Market Street

(Street and Number)Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address399 Market StreetPhiladelphia, PA, US 19181

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records399 Market Street

(Street and Number)Philadelphia, PA, US 19181215-928-8000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.colonialpenn.com

Statutory Statement ContactShelly Ann Hitch317-817-6485

(Name)(Area Code) (Telephone Number)

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(E-mail Address)(FAX Number)

OFFICERS

PresidentScott Louis Goldberg #

TreasurerJeffrey Michael Kircher

SecretaryRachel Johanna Spehler #

ActuaryMarvin Roy Imperial Puymon

OTHER

Bruce Keating Baude, Executive Vice President

Karen Jeannine DeToro, Executive Vice President

Eric Ronald Johnson, Executive Vice President

Paul Harrington McDonough, Executive Vice President

Matthew Joseph Zimpfer, Executive Vice President

John Robert Kline, Senior Vice President

Gregory Dean Turner, Senior Vice President

Jeremy David Williams, Senior Vice President

DIRECTORS OR TRUSTEES

Karen Jeannine DeToro

Scott Louis Goldberg

Michael Dean Heard #

Jeffrey Michael Kircher #

John Robert Kline

Paul Harrington McDonough

Gregory Dean Turner

Jeremy David Williams #

State ofIndianaSS:
County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Louis GoldbergPresident

Rachel Johanna SpehlerSecretary

John Robert KlineSVP & Chief Accounting Officer

Subscribed and sworn to before me this23rdday ofFebruary, 2021

Kristie L. Nave

Kristie L. Nave
Notary Public, State of Indiana, Marion County
My Commission Expires November 7, 2024

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

KRISTIE L. NAVE, Notary Public
Marion County
SEAL
State of Indiana
My Commission Expires Nov, 7, 2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	724,852,715		724,852,715	685,333,290
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,350,218		1,350,218	2,843,718
2.2 Common stocks	2,069,500		2,069,500	2,070,200
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	559,591		559,591	596,806
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)	5,922,101		5,922,101	6,566,310
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	21,247,407			
, Schedule E - Part 1), cash equivalents				
(\$	10,920,055			
, Schedule E - Part 2) and short-term				
investments (\$				
, Schedule DA)	32,167,461		32,167,461	18,670,448
6. Contract loans (including \$	22,004,637	104,845	21,899,792	23,295,450
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	18,063,301		18,063,301	13,925,706
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	806,989,523	104,845	806,884,679	753,301,928
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	9,535,797		9,535,797	9,290,364
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,457,348	62,901	1,394,447	1,257,429
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	53,249,635		53,249,635	51,024,107
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	61,496		61,496	83,180
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,165,824		1,165,824	1,461,097
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,405,668		1,405,668	1,939,857
18.2 Net deferred tax asset	64,989,763	51,225,946	13,763,816	10,723,000
19. Guaranty funds receivable or on deposit	2,158,672		2,158,672	2,445,477
20. Electronic data processing equipment and software	3,986,568	3,986,568		
21. Furniture and equipment, including health care delivery assets				
(\$				
)	230,834	230,834		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,363,532		2,363,532	2,913,262
24. Health care (\$	15,548,827	15,471,331	77,497	27,781
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,498,430		1,498,430	1,193,463
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	964,641,918	71,082,425	893,559,493	835,660,946
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	964,641,918	71,082,425	893,559,493	835,660,946
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Transferable state tax credits	1,498,430		1,498,430	1,193,463
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,498,430		1,498,430	1,193,463

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 588,707,871 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	588,707,871	572,027,134
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	19,277,583	19,080,381
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	50,027,445	50,092,839
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	29,162,231	19,253,937
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	10,574,428	9,901,655
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 2,200,293 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	4,896,307	4,686,773
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 165,698 assumed and \$ 9,209,907 ceded	9,375,605	3,052,988
9.4 Interest maintenance reserve (IMR, Line 6)	15,597,747	16,003,435
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ 2,538,962 and deposit-type contract funds \$	2,538,962	2,240,115
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	10,263,260	13,281,998
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,182,133	3,934,433
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	84,193	81,656
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	7,739,953	3,105,112
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	6,637,501	6,109,194
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,745,680	8,263,199
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	3,308,481	3,589,558
24.08 Derivatives		
24.09 Payable for securities	1,000,000	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	23,917,535	18,746,497
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	788,036,914	753,450,903
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	788,036,914	753,450,903
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	160,000,000	160,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	310,327,065	269,327,065
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(367,304,486)	(349,617,023)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	103,022,579	79,710,042
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	105,522,579	82,210,042
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	893,559,493	835,660,946
DETAILS OF WRITE-INS		
2501. Unclaimed funds	23,917,535	18,746,497
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	23,917,535	18,746,497
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	413,160,698	390,616,510
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	29,171,812	30,418,525
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	366,334	1,125,938
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	95,109,642	102,295,861
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	28,359	28,832
9. Total (Lines 1 to 8.3)	537,836,846	524,485,666
10. Death benefits	187,756,808	153,182,788
11. Matured endowments (excluding guaranteed annual pure endowments)	589,245	1,792,762
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		1,561,471
13. Disability benefits and benefits under accident and health contracts	70,379,843	76,994,239
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	8,432,759	10,287,053
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	1,144,216	1,727,517
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	16,877,940	(26,964,149)
20. Totals (Lines 10 to 19)	285,180,811	218,581,682
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	45,332,924	52,273,554
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,096,861	1,155,914
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	195,760,142	205,763,366
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	23,497,440	22,847,088
25. Increase in loading on deferred and uncollected premiums	7,551,127	(290,841)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	3,450	49,657,369
28. Totals (Lines 20 to 27)	558,422,755	549,988,131
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(20,585,909)	(25,502,465)
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(20,585,909)	(25,502,465)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,878,196	(531,929)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(23,464,105)	(24,970,536)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(29,464) (excluding taxes of \$ 81,125 transferred to the IMR)	(138,597)	431,862
35. Net income (Line 33 plus Line 34)	(23,602,702)	(24,538,674)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	82,210,042	92,429,653
37. Net income (Line 35)	(23,602,702)	(24,538,674)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 17,783	66,900	(14,116)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	6,700,987	5,830,652
41. Change in nonadmitted assets	(324,341)	(5,817,634)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(528,307)	170,161
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	41,000,000	14,150,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	23,312,537	(10,219,611)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	105,522,579	82,210,042
DETAILS OF WRITE-INS		
08.301. Gain from utilization of transferable state tax credits	25,378	28,716
08.302. Miscellaneous income	2,981	116
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	28,359	28,832
2701. Penalties from regulatory authorities	3,450	
2702. Transfer of annuity reserves under coinsurance ceded agreement with affiliate		49,092,524
2703. Ceding commission paid under coinsurance ceded agreement with affiliate		564,845
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	3,450	49,657,369
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	403,410,784	387,176,074
2. Net investment income	29,407,181	31,495,394
3. Miscellaneous income	95,433,274	100,872,442
4. Total (Lines 1 through 3)	528,251,239	519,543,910
5. Benefit and loss related payments	251,928,670	247,629,158
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	264,024,939	267,665,242
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 51,661 tax on capital gains (losses)	2,395,667	1,549,107
10. Total (Lines 5 through 9)	518,349,276	516,843,507
11. Net cash from operations (Line 4 minus Line 10)	9,901,964	2,700,404
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	104,990,161	153,685,196
12.2 Stocks	1,500,700	4,811,064
12.3 Mortgage loans	37,215	1,711,978
12.4 Real estate		
12.5 Other invested assets	9,407	4,916,965
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	241	735
12.7 Miscellaneous proceeds	1,000,000	22,709
12.8 Total investment proceeds (Lines 12.1 to 12.7)	107,537,724	165,148,648
13. Cost of investments acquired (long-term only):		
13.1 Bonds	144,192,311	156,010,763
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	4,079,130	9,270,600
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	148,271,441	165,281,363
14. Net increase (decrease) in contract loans and premium notes	(1,387,217)	179,283
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(39,346,499)	(311,998)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	41,000,000	14,150,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(65,394)	(27,577)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	2,006,943	(7,331,867)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	42,941,549	6,790,556
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,497,013	9,178,961
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,670,448	9,491,487
19.2 End of year (Line 18 plus Line 19.1)	32,167,461	18,670,448

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer of invested assets on business ceded to affiliate		53,399,055
20.0002. Premium tax credit utilization on invested assets		526,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	413,160,698	208,562,618	99,179,844			105,418,236			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	29,171,812	19,066,362	11,198,789	1,353,570		2,709,563		(5,156,471)	
4. Amortization of Interest Maintenance Reserve (IMR)	366,334	215,707	130,867			19,760			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	95,109,642	13,792	4,072	202,999	18,324	94,870,456	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	28,359	4,330	3,481			17,567		2,981	
9. Totals (Lines 1 to 8.3)	537,836,846	227,862,808	110,517,054	1,556,569	18,324	203,035,581		(5,153,489)	
10. Death benefits	187,756,808	117,031,702	70,725,106			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	589,245	309,938	279,307			XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	70,379,843	113	5,145			70,374,585	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	8,432,759	5,258,349	3,174,410			XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	1,144,216	246,539	175,139	663,605		58,933	XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	16,877,940	13,440,210	3,240,528			197,202	XXX		
20. Totals (Lines 10 to 19)	285,180,811	136,286,851	77,599,635	663,605		70,630,720	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	45,332,924	278,850				45,054,074			XXX
22. Commissions and expense allowances on reinsurance assumed	1,096,861	1,088,778				8,083	XXX		
23. General insurance expenses and fraternal expenses	195,760,142	89,593,312	42,605,194	179,611	18,324	61,580,706		1,782,995	
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,497,440	6,403,152	4,208,058	3,858		12,882,373			
25. Increase in loading on deferred and uncollected premiums	7,551,127	7,061,088	490,039				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	3,450							3,450	
28. Totals (Lines 20 to 27)	558,422,755	240,712,031	124,902,925	847,074	18,324	190,155,956		1,786,445	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(20,585,910)	(12,849,223)	(14,385,872)	709,495		12,879,626		(6,939,935)	
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(20,585,910)	(12,849,223)	(14,385,872)	709,495		12,879,626		(6,939,935)	
32. Federal income taxes incurred (excluding tax on capital gains)	2,878,196	(567,918)	(2,520,776)	155,662		7,166,289		(1,355,062)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(23,464,105)	(12,281,305)	(11,865,096)	553,833		5,713,336		(5,584,873)	
34. Policies/certificates in force end of year	670,618	462,217	17	222	590	207,572	XXX		
DETAILS OF WRITE-INS									
08.301. Gain from utilization of transferable state tax credits	25,378	4,330	3,481			17,567			
08.302. Miscellaneous income	2,981							2,981	
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	28,359	4,330	3,481			17,567		2,981	
2701. Penalties from regulatory authorities	3,450							3,450	
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,450							3,450	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	208,562,618	78,665	193,951,698	14,406,024		126,230						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	19,066,362	940,272	17,048,985	424,981		652,124						
4. Amortization of Interest Maintenance Reserve (IMR)	215,707	7,013	193,401	7,851		7,442						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	13,792			13,690		103						
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	4,330		4,330									
9. Totals (Lines 1 to 8.3)	227,862,808	1,025,950	211,198,414	14,852,546		785,899						
10. Death benefits	117,031,702	438,912	103,045,227	12,707,416		840,146						
11. Matured endowments (excluding guaranteed annual pure endowments)	309,938		748,866			(438,928)						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	113			113								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	5,258,349	8,259	4,851,159	42,923		356,008						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	246,539		225,131	15,342		6,067						
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	13,440,210	(226,158)	13,573,899	665,975		(573,507)						
20. Totals (Lines 10 to 19)	136,286,851	221,013	122,444,282	13,431,770		189,786						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	278,850		278,850									XXX
22. Commissions and expense allowances on reinsurance assumed	1,088,778	364,776	724,003									
23. General insurance expenses	89,593,312	33,793	85,556,471	3,961,022		42,026						
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,403,152		6,106,416	282,710		14,026						
25. Increase in loading on deferred and uncollected premiums	7,061,088	657	7,143,177	(82,745)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	240,712,031	620,238	222,253,200	17,592,756		245,838						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(12,849,223)	405,712	(11,054,786)	(2,740,210)		540,061						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(12,849,223)	405,712	(11,054,786)	(2,740,210)		540,061						
32. Federal income taxes incurred (excluding tax on capital gains)	(567,918)	88,757	(151,322)	(623,841)		118,488						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(12,281,305)	316,955	(10,903,464)	(2,116,369)		421,573						
34. Policies/certificates in force end of year	462,217		433,511	28,492		214						
DETAILS OF WRITE-INS												
08.301. Gain from utilization of transferable state tax credits	4,330		4,330									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,330		4,330									
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	99,179,844	85,627,873	13,551,971						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	11,198,789	10,680,747	518,042						
4. Amortization of Interest Maintenance Reserve (IMR)	130,867	121,320	9,548						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	4,072		4,072						
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	3,481	3,481							
9. Totals (Lines 1 to 8.3)	110,517,054	96,433,421	14,083,633						
10. Death benefits	70,725,106	58,303,331	12,421,775						
11. Matured endowments (excluding guaranteed annual pure endowments)	279,307	279,307							
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,145		5,145						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	3,174,410	3,112,510	61,900						
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	175,139	146,090	29,049						
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	3,240,528	2,666,023	574,505						
20. Totals (Lines 10 to 19)	77,599,635	64,507,261	13,092,374						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	42,605,194	39,154,145	3,451,049						
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,208,058	3,867,202	340,855						
25. Increase in loading on deferred and uncollected premiums	490,039	1,147,578	(657,539)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	124,902,925	108,676,186	16,226,739						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(14,385,872)	(12,242,765)	(2,143,106)						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(14,385,872)	(12,242,765)	(2,143,106)						
32. Federal income taxes incurred (excluding tax on capital gains)	(2,520,776)	(1,973,394)	(547,381)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(11,865,096)	(10,269,371)	(1,595,725)						
34. Policies/certificates in force end of year	17	15	2						
DETAILS OF WRITE-INS									
08.301. Gain from utilization of transferable state tax credits	3,481	3,481							
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,481	3,481							
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	1,353,570						1,353,570
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	202,999	53,895				149,103	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	1,556,569	53,895				149,103	1,353,570
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	663,605						663,605
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	663,605						663,605
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	179,611	3,856				98,446	77,308
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,858	145				3,712	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	847,074	4,002				102,159	740,914
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	709,495	49,894				46,945	612,656
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	709,495	49,894				46,945	612,656
32. Federal income taxes incurred (excluding tax on capital gains)	155,662	10,947				10,300	134,416
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	553,833	38,947				36,645	478,241
34. Policies/certificates in force end of year	222	15				207	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	18,324					18,324	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	18,324					18,324	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	18,324					18,324	
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	18,324					18,324	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year	590					590	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	105,418,236			105,283,755							3,822	9,099	121,560
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,709,563			2,520,918							104,658	68,255	15,731
4. Amortization of Interest Maintenance Reserve (IMR)	19,760			17,794							1,036	477	452
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	94,870,456			94,868,696								1,760	
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	17,567			17,567									
9. Totals (Lines 1 to 8.3)	203,035,581			202,708,730							109,516	79,592	137,744
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	70,374,585			70,095,602							136,654	39,196	103,133
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	58,933			58,933									
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	197,202			569,854							(298,230)	(46,877)	(27,545)
20. Totals (Lines 10 to 19)	70,630,720			70,724,389							(161,577)	(7,681)	75,589
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	45,054,074			45,051,161								2,913	
22. Commissions and expense allowances on reinsurance assumed	8,083			969									7,113
23. General insurance expenses	61,580,706			61,523,790							36,613	4,302	16,001
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,882,373			12,875,456							3,828	1,416	1,673
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	190,155,956			190,175,765							(121,136)	950	100,376
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	12,879,626			12,532,965							230,651	78,642	37,368
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,879,626			12,532,965							230,651	78,642	37,368
32. Federal income taxes incurred (excluding tax on capital gains)	7,166,289			7,090,320							50,604	17,244	8,121
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,713,336			5,442,645							180,047	61,398	29,246
34. Policies/certificates in force end of year	207,572			207,271							8	32	261
DETAILS OF WRITE-INS													
08.301. Gain from utilization of transferable state tax credits	17,567			17,567									
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	17,567			17,567									
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	354,995,483	11,248,222	319,595,043	12,509,803		11,642,415						
2. Tabular net premiums or considerations	78,767,134	48,893	71,259,576	7,242,422		216,243						
3. Present value of disability claims incurred												
4. Tabular interest	16,630,067	381,478	15,165,667	645,510		437,411						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	450,392,684	11,678,593	406,020,286	20,397,735		12,296,070						
9. Tabular cost	42,927,270	282,714	35,933,751	6,119,885		590,920						
10. Reserves released by death	30,675,490	313,406	29,613,415	491,867		256,802						
11. Reserves released by other terminations (net)	8,354,231	60,409	7,304,178	610,205		379,439						
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	81,956,991	656,529	72,851,344	7,221,957		1,227,162						
15. Reserve December 31 of current year	368,435,693	11,022,064	333,168,942	13,175,778		11,068,908						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	267,195,604	10,106,249	245,225,731	2,821,293		9,042,331						
17. Amount Available for Policy Loans Based upon Line 16 CSV	250,155,542	10,105,194	228,542,501	2,612,309		8,895,539						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	217,031,651	201,182,340	15,849,310						
2. Tabular net premiums or considerations	44,513,963	37,126,875	7,387,088						
3. Present value of disability claims incurred									
4. Tabular interest	10,269,215	9,559,503	709,712						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	271,814,828	247,868,718	23,946,110						
9. Tabular cost	28,812,924	22,811,696	6,001,228						
10. Reserves released by death	17,761,594	17,075,871	685,722						
11. Reserves released by other terminations (net)	4,968,132	4,132,788	835,344						
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	51,542,650	44,020,355	7,522,295						
15. Reserve December 31 of current year	220,272,179	203,848,363	16,423,816						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	154,943,731	150,937,449	4,006,282						
17. Amount Available for Policy Loans Based upon Line 16 CSV	143,466,418	139,756,897	3,709,520						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 407,033	393,239
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 33,950,809	34,271,715
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 140,328	133,297
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	135,010	135,010
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 35,361	35,174
4.	Real estate	(d) 2,429,456	2,429,456
5	Contract loans	1,853,525	1,792,362
6	Cash, cash equivalents and short-term investments	(e) 150,499	117,040
7	Derivative instruments	(f)	
8.	Other invested assets	664,171	704,332
9.	Aggregate write-ins for investment income	(278,194)	(278,194)
10.	Total gross investment income	39,487,998	39,733,432
11.	Investment expenses		(g) 884,495
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 333,260
13.	Interest expense		(h) 8,699,656
14.	Depreciation on real estate and other invested assets		(i) 644,209
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		10,561,620
17.	Net investment income (Line 10 minus Line 16)		29,171,812
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	(3,889)	(3,889)
0902.	Investment income on funds withheld under coinsurance agreement	(274,305)	(274,305)
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(278,194)	(278,194)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 957,775 accrual of discount less \$ 525,916 amortization of premium and less \$ 542,182 paid for accrued interest on purchases.
- (b) Includes \$ 6,500 accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 1,188,877 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 8,699,656 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 644,209 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(114,585)		(114,585)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	241		241		
7.	Derivative instruments					
8.	Other invested assets	(11,949)		(11,949)	84,683	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(126,293)		(126,293)	84,683	
DETAILS OF WRITE-INS						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	1,378,438		1,076,721			301,633				85		
2. Deferred and accrued	29,346,751		23,719,547			5,627,204						
3. Deferred , accrued and uncollected:												
3.1 Direct	30,725,528		24,796,267			5,928,837				423		
3.2 Reinsurance assumed												
3.3 Reinsurance ceded	339									339		
3.4 Net (Line 1 + Line 2)	30,725,189		24,796,267			5,928,837				85		
4. Advance	433,648		216,198			94,184				123,266		
5. Line 3.4 - Line 4	30,291,541		24,580,069			5,834,653				(123,182)		
6. Collected during year:												
6.1 Direct	109,851,285		45,526,295			10,510,665				53,814,325		
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	43,033,204									43,033,204		
6.4 Net	66,818,081		45,526,295			10,510,665				10,781,121		
7. Line 5 + Line 6.4	97,109,622		70,106,364			16,345,318				10,657,939		
8. Prior year (uncollected + deferred and accrued - advance)	24,537,368		20,085,938			4,576,339				(124,909)		
9. First year premiums and considerations:												
9.1 Direct	115,612,367		50,020,427			11,768,979				53,822,961		
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	43,040,113									43,040,113		
9.4 Net (Line 7 - Line 8)	72,572,254		50,020,427			11,768,979				10,782,848		
SINGLE												
10. Single premiums and considerations:												
10.1 Direct												
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net												
RENEWAL												
11. Uncollected	2,882,603	22,269	1,877,103			962,460		2,111		18,659		
12. Deferred and accrued	106,042,474		68,788,717			37,253,757						
13. Deferred, accrued and uncollected:												
13.1 Direct	108,747,021		70,512,073			38,216,217		716		18,016		
13.2 Reinsurance assumed	180,106	22,269	153,748					1,396		2,694		
13.3 Reinsurance ceded	2,050									2,050		
13.4 Net (Line 11 + Line 12)	108,925,077	22,269	70,665,820			38,216,217		2,111		18,659		
14. Advance	4,462,659	17,158	1,382,729			985,745		2,956		2,074,070		
15. Line 13.4 - Line 14	104,462,418	5,111	69,283,091			37,230,472		(845)		(2,055,411)		
16. Collected during year:												
16.1 Direct	692,337,243		152,896,328			88,302,322		33,208		451,105,384		
16.2 Reinsurance assumed	1,107,665	75,173	909,079					93,055		30,358		
16.3 Reinsurance ceded	356,852,205		169,500			15,960				356,666,744		
16.4 Net	336,592,703	75,173	153,635,907			88,286,362		126,264		94,468,998		
17. Line 15 + Line 16.4	441,055,121	80,284	222,918,998			125,516,834		125,419		92,413,587		
18. Prior year (uncollected + deferred and accrued - advance)	100,466,677	1,618	64,455,472			38,105,969		(1,597)		(2,094,786)		
19. Renewal premiums and considerations:												
19.1 Direct	696,513,645		157,714,641			87,426,825		33,593		451,338,586		
19.2 Reinsurance assumed	1,122,030	78,665	918,385					93,422		31,558		
19.3 Reinsurance ceded	357,047,231		169,500			15,960				356,861,770		
19.4 Net (Line 17 - Line 18)	340,588,444	78,665	158,463,526			87,410,865		127,015		94,508,373		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	812,126,012		207,735,068			99,195,804		33,593		505,161,547		
20.2 Reinsurance assumed	1,122,030	78,665	918,385					93,422		31,558		
20.3 Reinsurance ceded	400,087,344		169,500			15,960				399,901,884		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	413,160,698	78,665	208,483,952			99,179,844		127,015		105,291,221		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
	Total	Industrial Life	3	4	Credit Life (Group and Individual)	6	7	8	9	10	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
			Life Insurance	Individual Annuities		Life Insurance	Annuities	Group	Credit (Group and Individual)	Other		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	42,289,726									42,289,726		
23.2 Reinsurance assumed												
23.3 Net ceded less assumed	42,289,726									42,289,726		
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	52,819,917		13,792	202,999		4,072	18,324			52,580,730		
25.2 Reinsurance assumed	1,096,861	364,776	724,003					1,891		6,191		
25.3 Net ceded less assumed	51,723,055	(364,776)	(710,211)	202,999		4,072	18,324	(1,891)		52,574,539		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	95,109,642		13,792	202,999		4,072	18,324			94,870,456		
26.2 Reinsurance assumed (Page 6, Line 22)	1,096,861	364,776	724,003					1,891		6,191		
26.3 Net ceded less assumed	94,012,781	(364,776)	(710,211)	202,999		4,072	18,324	(1,891)		94,864,265		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	19,245,659		221,526							19,024,134		
28. Single												
29. Renewal	26,087,265		57,324							26,029,941		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	45,332,924		278,850							45,054,074		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	2,744,036		5,973,967				8,718,003
2.	Salaries and wages	26,991,662		18,415,871		78,468		45,486,001
3.11	Contributions for benefit plans for employees	3,997,787		3,795,291		9,734		7,802,812
3.12	Contributions for benefit plans for agents			1,046,584				1,046,584
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	261,542		330,842				592,385
3.32	Other agent welfare			75,333				75,333
4.1	Legal fees and expenses	837,728		12,304				850,032
4.2	Medical examination fees	729,639		646,201				1,375,840
4.3	Inspection report fees							
4.4	Fees of public accountants and consulting actuaries	488,273		357,908				846,181
4.5	Expense of investigation and settlement of policy claims	164,550		1,099,527				1,264,078
5.1	Traveling expenses	114,018		315,902				429,921
5.2	Advertising	68,972,788		1,627,171				70,599,959
5.3	Postage, express, telegraph and telephone	1,648,753		2,669,549		3		4,318,305
5.4	Printing and stationery	385,343		388,040		(26)		773,357
5.5	Cost or depreciation of furniture and equipment	368,413		444,967				813,380
5.6	Rental of equipment	28,677		289,533				318,210
5.7	Cost or depreciation of EDP equipment and software	6,272,642		7,447,105	367,861			14,087,608
6.1	Books and periodicals	16,141		14,031				30,172
6.2	Bureau and association fees	212,407		49,918		44		262,368
6.3	Insurance, except on real estate	191,742		71,823				263,565
6.4	Miscellaneous losses	354,364		85,896	1,415,135			1,855,395
6.5	Collection and bank service charges	2,648,375		40,192				2,688,567
6.6	Sundry general expenses	216,203		316,376				532,578
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	773,175		3,640,113				4,413,287
7.2	Agents' balances charged off (less \$ recovered)			149,795				149,795
7.3	Agency conferences other than local meetings			(185,975)				(185,975)
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					19,622		19,622
9.3	Aggregate write-ins for expenses	13,978,180		12,462,442		776,650		27,217,273
10.	General expenses incurred	132,396,441		61,580,706	1,782,995	884,495	(b)	(a) 196,644,637
11.	General expenses unpaid Dec. 31, prior year	1,393,760		780,246	11,107,992			13,281,998
12.	General expenses unpaid Dec. 31, current year	2,076,000		965,597	7,221,663			10,263,260
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	131,714,200		61,395,355	5,669,325	884,495		199,663,375
DETAILS OF WRITE-INS								
09.301.	Investment advisory fees to affiliates	1,242,881		106,084		776,605		2,125,570
09.302.	Other consulting and service fees	12,735,298		12,356,359		45		25,091,703
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	13,978,180		12,462,442		776,650		27,217,273

(a) Includes management fees of \$ 8,025,062 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes				327,495		327,495
2.	State insurance department licenses and fees	1,392,374	176,805				1,569,179
3.	State taxes on premiums	6,430,783	9,579,223				16,010,006
4.	Other state taxes, including \$						
	for employee benefits	406,881	87,189		67		494,137
5.	U.S. Social Security taxes	2,173,426	2,002,198		5,655		4,181,279
6.	All other taxes	211,603	1,036,958		42		1,248,604
7.	Taxes, licenses and fees incurred	10,615,067	12,882,373		333,260		23,830,700
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,736,880	2,197,552				3,934,433
9.	Taxes, licenses and fees unpaid Dec. 31, current year	1,437,542	1,744,591				3,182,133
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	10,914,405	13,335,334		333,260		24,582,999

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 2.50% NLP	34,042		34,042		
0100002. 1958 CSO 3.00% CRVM	802,626		802,626		
0100003. 1958 CSO 3.00% NLP	812,046		812,046		
0100004. 1958 CSO 3.50% CRVM	2,648,300		2,648,300		
0100005. 1958 CSO 3.50% NLP	3,959,728		3,959,728		
0100006. 1958 CSO 4.50% CRVM	5,272		5,272		
0100007. 1958 CET 3.00% NLP	82,004		82,004		
0100008. 1980 CSO 4.00% CRVM	4,215,044		4,192,560		22,484
0100009. 1980 CSO 4.25% CRVM	30,074		30,074		
0100010. 1980 CSO 4.50% CRVM	96,100,547		49,102,348		46,998,200
0100011. 1980 CSO 4.75% CRVM	535,607		257,320		278,286
0100012. 1980 CSO 5.00% CRVM	7,996,773		3,054,779		4,941,995
0100013. 1980 CSO 5.50% CRVM	22,697,126		16,391,678		6,305,448
0100014. 1980 CSO 6.00% CRVM	4,911,778		4,480,067		431,710
0100015. 1980 CET 4.00% NLP	95,412		95,004		408
0100016. 1980 CET 4.50% NLP	2,835,752		1,393,369		1,442,383
0100017. 1980 CET 4.75% NLP	743		602		141
0100018. 1980 CET 5.00% NLP	253,233		118,536		134,696
0100019. 1980 CET 5.50% NLP	488,912		275,183		213,729
0100020. 1980 CET 6.00% NLP	21,274		18,098		3,175
0100021. 2001 CSO 3.50% CRVM	210,182,951		138,285,706		71,897,246
0100022. 2001 CSO 3.75% CRVM	5,844,389		2,410,109		3,434,279
0100023. 2001 CSO 4.00% CRVM	164,979,034		94,311,405		70,667,629
0100024. 2001 CSO 4.25% CRVM	5,179,911		2,068,867		3,111,044
0100025. 2001 CSO 4.50% CRVM	8,177,648		4,136,085		4,041,563
0100026. 2001 CSO 4.75% CRVM	133,125		52,441		80,684
0100027. 2017 CSO 3.50% CRVM	529,502		529,502		
0100028. 2017 CSO VM-20 4.50% NPR	5,689		5,689		
0100029. 2017 CSO VM-20 3.50% NPR	198,494		198,494		
0100030. Terminal Illness Accelerated Death Benefit Reserves	373,091		200,583		172,509
0100031. Provision for Future Adverse Claim Experience	2,400,000		1,900,000		500,000
0100032. 1941 SI 3.50% CRVM	4,475,591	4,475,591			
0100033. 1958 CSO ANB 3.00% CRVM	171,796		171,796		
0100034. 1958 CSO ANXB 3.00% CRVM	8,918,868		8,918,868		
0100035. 1958 CSO ANXB 4.00% NLP	70,314		70,314		
0100036. 1958 CSO ANXB 4.50% CRVM	38,609		38,609		
0100037. 1958 CSO ANXB 5.50% CRVM	20,056		20,056		
0100038. 1958 CET ALB 4.00% NLP	127,994		127,994		
0100039. 1958 CET ALB 4.50% NLP	585,802		585,802		
0100040. 1958 CET ALB 5.50% NLP	465,746		465,746		
0100041. 1958 CET ALB 6.00% NLP	830,708		830,708		
0100042. 1961 CSI ANXB 3.50% CRVM	5,720,480	5,720,480			
0100043. 1961 CSI ANXB 4.00% CRVM	16,088	16,088			
0100044. 1961 CSI CET ANXB 3.50% NLP	809,905	809,905			
0100045. 1980 CSO ANB 50/50 4.00% CRVM	6,501,753		6,501,753		
0100046. 1980 CSO ANB 50/50 4.50% NLP	107,428		107,428		
0100047. 1980 CSO ANB 50/50 5.00% NLP	90,714		90,714		
0100048. 1980 CSO ANB 50/50 5.50% NLP	163,085		163,085		
0100049. 1980 CSO ANB 50/50 6.00% NLP	34,005		34,005		
0100050. 1980 CSO ALB 4.00% CRVM	675,376		675,376		
0100051. 1980 CET ALB 4.50% NLP	743,581		743,581		
0100052. 1980 CET ALB 5.00% NLP	489,629		489,629		
0100053. 1980 CET ALB 5.50% NLP	943,103		943,103		
0100054. 1980 CET ALB 6.0% NLP	1,039		1,039		
0199997. Totals (Gross)	578,531,797	11,022,064	352,832,124		214,677,608
0199998. Reinsurance ceded	556,745		496,317		60,428
0199999. Life Insurance: Totals (Net)	577,975,052	11,022,064	352,335,807		214,617,180
0200001. 1949A 3.00% Immediate	5,578	XXX	5,578	XXX	
0200002. 1971 IAM 7.75% / 5.75% Both	13,456,694	XXX	13,456,694	XXX	
0200003. 1971 GAM 7.75% / 5.75% Both	8,915,917	XXX		XXX	8,915,917
0200004. 1983A 7.00% Deferred	1,580,592	XXX	1,580,592	XXX	
0200005. 1983A 7.00% / 5.25% Both	24,862,673	XXX	24,862,673	XXX	
0200006. 1983A 7.75% / 5.75% Both	1,308,748	XXX	1,308,748	XXX	
0200007. Deposit Admin Contracts (Various)	714	XXX		XXX	714
0299997. Totals (Gross)	50,130,914	XXX	41,214,284	XXX	8,916,630
0299998. Reinsurance ceded	50,130,914	XXX	41,214,284	XXX	8,916,630
0299999. Annuities: Totals (Net)		XXX		XXX	
0300001.					
0399997. Totals (Gross)					
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 1959 ADB with 1980 CSO 4.50%	322,804		115,305		207,499
0400002. 1959 ADB with 2001 CSO 3.50%	3,634,495		2,521,592		1,112,903
0400003. 1959 ADB with 2001 CSO 4.00%	1,547,361		609,295		938,066
0400004. 1959 ADB with 2017 CSO 3.50%	54,613		54,613		
0499997. Totals (Gross)	5,559,273		3,300,804		2,258,469
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	5,559,273		3,300,804		2,258,469
0500001. 1952 Disability Study with 1980 CSO 4.50%	16,030		8,498		7,532
0599997. Totals (Gross)	16,030		8,498		7,532
0599998. Reinsurance ceded	47		47		
0599999. Disability-Active Lives: Totals (Net)	15,983		8,451		7,532
0600001. 1952 Disability Study with 1958 CSO 3.00%	7,557		7,557		
0600002. 1952 Disability Study with 1980 CSO 3.00%	46,341				46,341
0699997. Totals (Gross)	53,898		7,557		46,341
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	53,898		7,557		46,341
0700001. Alternative minimum reserves	9,307	23	9,284		
0700002. Guaranteed insurability option reserves	5,080,683		1,738,026		3,342,657

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0700003. Chronic illness accelerated death benefit reserves	6,247		6,247		
0700004. Critical illness accelerated death benefit reserves	12,034		12,034		
0799997. Totals (Gross)	5,108,270	23	1,765,591		3,342,657
0799998. Reinsurance ceded	4,605		4,605		
0799999. Miscellaneous Reserves: Totals (Net)	5,103,666	23	1,760,986		3,342,657
9999999. Totals (Net) - Page 3, Line 1	588,707,872	11,022,087	357,413,606		220,272,179

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued.
non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.
non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:
4.1 Amount of insurance?
4.2 Amount of reserve?
4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year

\$

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?
6.1 If so, state the amount of reserve on such contracts on the basis actually held:
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes [] No [X]

\$

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business:
7.4 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:
8.2 State the amount of reserves established for this business:
8.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:
9.2 State the amount of reserves established for this business:
9.3 Identify where the reserves are reported in the blank:

Yes [] No [X]

\$

\$

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	28,717,971			28,698,994								5,215	13,763
2. Additional contract reserves (b)	42,148,630			40,111,761							677,821	789,520	569,528
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	70,866,601			68,810,754							677,821	794,735	583,291
8. Reinsurance ceded	52,174,548			52,109,891								64,657	
9. Totals (Net)	18,692,054			16,700,863							677,821	730,078	583,291
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	2,897,170										2,897,170		
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	2,897,170										2,897,170		
15. Reinsurance ceded	2,311,640										2,311,640		
16. Totals (Net)	585,530										585,530		
17. TOTAL (Net)	19,277,583			16,700,863							1,263,351	730,078	583,291
18. TABULAR FUND INTEREST	558,914			426,913							61,055	41,343	29,602
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	50,092,839	50,092,839				
2. Deposits received during the year						
3. Investment earnings credited to the account	663,605	663,605				
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	728,999	728,999				
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	50,027,445	50,027,445				
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	50,027,445	50,027,445				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	20,000		20,000								
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	20,000		(b) 20,000	(b)		(b)	(b)				
2.2 Other	23,144,250		12,799,036				8,029,549		1,884		2,313,781
2.21 Direct											
2.22 Reinsurance assumed	387,179	67,750	314,310						3,849		1,270
2.23 Reinsurance ceded	1,804,359										1,804,359
2.24 Net	21,727,071	67,750	(b) 13,113,346	(b)		(b)	(b) 8,029,549		(b) 5,734	(b)	(b) 510,692
3. Incurred but unreported:											
3.1 Direct	52,013,413		5,363,152				2,406,262		35,805		44,208,195
3.2 Reinsurance assumed	347,243	32,060	217,940						73,115		24,127
3.3 Reinsurance ceded	34,371,068		82,247				5,582				34,283,239
3.4 Net	17,989,588	32,060	(b) 5,498,845	(b)		(b)	(b) 2,400,680		(b) 108,920	(b)	(b) 9,949,083
4. TOTALS	75,177,664		18,182,189				10,435,811		37,689		46,521,975
4.1 Direct											
4.2 Reinsurance assumed	734,422	99,810	532,250						76,964		25,397
4.3 Reinsurance ceded	36,175,426		82,247				5,582				36,087,597
4.4 Net	39,736,659	(a) 99,810	(a) 18,632,192				(a) 10,430,229		114,654		10,459,775

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 7,557

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$ 46,341 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ 585,530 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	517,329,078		109,553,042	3,491,223			67,176,911	1,499,148	87,354		335,521,401
1.2 Reinsurance assumed	1,879,394	393,147	1,409,918	32,521					16,673		27,135
1.3 Reinsurance ceded	271,085,326		115,000	3,523,744				1,499,148			265,947,434
1.4 Net (d)	248,123,146	393,147	110,847,959				67,176,911		104,026		69,601,102
2. Liability December 31, current year from Part 1:											
2.1 Direct	75,177,664		18,182,189				10,435,811		37,689		46,521,975
2.2 Reinsurance assumed	734,422	99,810	532,250						76,964		25,397
2.3 Reinsurance ceded	36,175,426		82,247				5,582				36,087,597
2.4 Net	39,736,659	99,810	18,632,192				10,430,229		114,654		10,459,775
3. Amounts recoverable from reinsurers December 31, current year	61,496										61,496
4. Liability December 31, prior year:											
4.1 Direct	61,202,541		12,310,346				6,603,213		28,882		42,260,100
4.2 Reinsurance assumed	543,716	54,045	371,998						103,622		14,051
4.3 Reinsurance ceded	32,590,665		80,034				5,631				32,505,000
4.4 Net	29,155,592	54,045	12,602,310				6,597,582		132,504		9,769,151
5. Amounts recoverable from reinsurers December 31, prior year	83,180		25,000								58,180
6. Incurred Benefits											
6.1 Direct	531,304,200		115,424,884	3,491,223			71,009,509	1,499,148	96,161		339,783,275
6.2 Reinsurance assumed	2,070,100	438,912	1,570,170	32,521					(9,985)		38,482
6.3 Reinsurance ceded	274,648,404		92,213	3,523,744			(49)	1,499,148			269,533,348
6.4 Net	258,725,896	438,912	116,902,841				71,009,558		86,175		70,288,409

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 748,866 in Line 1.1, \$ 748,866 in Line 1.4.
\$ 309,938 in Line 6.1, and \$ 309,938 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 279,307 in Line 1.1, \$ 279,307 in Line 1.4.
\$ 279,307 in Line 6.1, and \$ 279,307 in Line 6.4.

(d) Includes \$ 7,617 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	104,845	96,404	(8,440)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	104,845	96,404	(8,440)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	62,901	17,125	(45,776)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	51,225,946	47,583,559	(3,642,388)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	3,986,568	4,454,434	467,866
21. Furniture and equipment, including health care delivery assets	230,834	312,660	81,827
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	15,471,331	18,293,900	2,822,569
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	71,082,425	70,758,083	(324,341)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	71,082,425	70,758,083	(324,341)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Colonial Penn Life Insurance Company ("Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department ("Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Pennsylvania for reporting the financial condition and results of operations of an insurance company and determining its solvency under Pennsylvania Insurance Law. The *Accounting Practices and Procedures* manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Pennsylvania. However, the Commonwealth of Pennsylvania may adopt certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Department has the right to permit other specific practices that deviate from prescribed practices. However, the Company has no such permitted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$(23,602,702)	\$(24,538,674)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$(23,602,702)</u>	<u>\$(24,538,674)</u>
SURPLUS					
(5) Colonial Penn Life Insurance Company, State of Pennsylvania basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$105,522,579	\$ 82,210,042
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None	N/A	N/A	N/A	—	—
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$105,522,579</u>	<u>\$ 82,210,042</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts. It also requires disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations with mortality risks are recognized as income when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method, except those rated NAIC class 6, which are stated at the lower of amortized cost or fair value.
- (3) Unaffiliated common stocks are carried at fair value.
- (4) Preferred stocks are stated at cost or amortized cost, except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans on real estate are stated at the amortized unpaid balance, excluding accrued interest.
- (6) Loan-backed bonds, structured securities and beneficial interests are stated at amortized cost using the interest method, except for those rated NAIC class 6, which are stated at the lower of amortized cost or fair value. For securities where collection of all contractual cash flows is probable, changes in currently estimated cash flows, including the effect of prepayment assumptions, are accounted for using the retrospective method. For securities that are not of high credit quality for which collection of all contractual cash flows is not probable, significant increases in cash flow estimates are accounted for using the prospective method.
- (7) Properties occupied by the Company are carried at depreciated cost.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern, continued

- (8) Affiliated common stocks of insurance affiliates are carried at statutory equity. All affiliated non-insurance entities are valued at the Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (9) The Company has minor ownership interests in joint ventures, which are classified as other invested assets on the balance sheet. The Company carries these interests based on its proportionate share of the underlying audited GAAP equity of the investee.
- (10) The Company does not utilize anticipated net investment income as a factor in the premium deficiency reserve calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount reported. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

The Company's management does not have substantial doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2020, the Company did not record any material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- A. During 2020, the Company did not acquire any other company accounted for as a purchase.
- B. During 2020, the Company did not merge with any other insurance company.
- C. During 2020, the Company did not participate in an assumption reinsurance agreement.
- D. During 2020, the Company did not recognize any impairment losses.

4. Discontinued Operations

During 2020, the Company had no discontinued operations.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

- (1) No new mortgage loans were made in 2020. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan which would be permitted by law on the land without the buildings.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages, was:

64.52 %
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

	2020	2019
	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:								
		Residential			Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year								
1. Recorded Investment (All)								
(a) Current	\$	—	\$	—	\$	—	\$	559,591
(b) 30-59 Days Past Due		—		—		—		—
(c) 60-89 Days Past Due		—		—		—		—
(d) 90-179 Days Past Due		—		—		—		—
(e) 180+ Days Past Due		—		—		—		—
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Interest Accrued		—		—		—		—
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Interest Accrued		—		—		—		—
4. Interest Reduced								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Number of Loans		—		—		—		—
(c) Percent Reduced		0.00 %		0.00 %		0.00 %		0.00 %
5. Participant or Co-lender in a Mortgage Loan								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	559,591
b. Prior Year								
1. Recorded Investment								
(a) Current	\$	—	\$	—	\$	—	\$	596,806
(b) 30-59 Days Past Due		—		—		—		—
(c) 60-89 Days Past Due		—		—		—		—
(d) 90-179 Days Past Due		—		—		—		—
(e) 180+ Days Past Due		—		—		—		—
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Interest Accrued		—		—		—		—
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Interest Accrued		—		—		—		—
4. Interest Reduced								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	—
(b) Number of Loans		—		—		—		—
(c) Percent Reduced		0.00 %		0.00 %		0.00 %		0.00 %
5. Participant or Co-lender in a Mortgage Loan								
(a) Recorded Investment	\$	—	\$	—	\$	—	\$	596,806
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:								
a. Current Year								
1. With Allowance for Credit Losses	\$	—	\$	—	\$	—	\$	—
2. No Allowance for Credit Losses		—		—		—		—
3. Total (1 + 2)		—		—		—		—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		—		—		—		—
b. Prior Year								
1. With Allowance for Credit Losses	\$	—	\$	—	\$	—	\$	—
2. No Allowance for Credit Losses		—		—		—		—
3. Total (1 + 2)		—		—		—		—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		—		—		—		—
(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:								
a. Current Year								
1. Average Recorded Investment	\$	—	\$	—	\$	—	\$	—
2. Interest Income Recognized		—		—		—		—
3. Recorded Investments on Nonaccrual Status		—		—		—		—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		—		—		—		—
b. Prior Year								
1. Average Recorded Investment	\$	—	\$	—	\$	—	\$	—
2. Interest Income Recognized		—		—		—		—
3. Recorded Investments on Nonaccrual Status		—		—		—		—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		—		—		—		—

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

	2020	2019
(7) Allowance for credit losses:		
	\$ —	\$ —
a. Balance at beginning of period	—	—
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period		
(8) Mortgage loans derecognized as a result of foreclosure:		
	2020	
a. Aggregate amount of mortgage loans derecognized	\$ —	
b. Real estate collateral recognized	—	
c. Other collateral recognized	—	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	—	
(9) Interest income on impaired loans is reported as collected when cash is received.		

B. Debt Restructuring

The Company has no investments in restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from third party vendors and internal estimates. These assumptions are reviewed for consistency with the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary impairments (“OTTI”) in the current year under SSAP No. 43R – Revised, Loan-backed and Structured Securities (“SSAP 43R”), resulting from either an intent to sell or the inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTI in 2020 as a result of an expected shortage of discounted future cash flows to recover the amortized cost of the security on loan-backed bonds, structured securities and beneficial interests.
- (4) Loan-backed bonds, structured securities and beneficial interests owned at December 31, 2020 that have not been impaired with a fair value lower than amortized cost are summarized below by length of time that individual securities have been in a continuous loss position.
- | | | | |
|----|--|----|------------|
| a. | The aggregate amount of unrealized losses: | | |
| 1. | Less than 12 Months | \$ | 225,577 |
| 2. | 12 Months or Longer | \$ | 64,620 |
| b. | The aggregate related fair value of securities with unrealized losses: | | |
| 1. | Less than 12 Months | \$ | 13,248,814 |
| 2. | 12 Months or Longer | \$ | 6,429,519 |
- (5) The Company regularly evaluates its investments with unrealized losses for possible impairment. The Company’s assessment of whether unrealized losses are “other-than-temporary” requires significant judgment. Factors considered include: (i) the extent to which fair value is less than the cost basis; (ii) the length of time that the fair value has been less than cost; (iii) whether the unrealized loss is event driven, credit-driven or a result of changes in market interest rates or risk premium; (iv) the near-term prospects for specific events, developments or circumstances likely to affect the value of the investment; (v) the investment’s rating and whether the investment is investment-grade and/or has been downgraded since its purchase; (vi) whether the issuer is current on all payments in accordance with the contractual terms of the investment and is expected to meet all of its obligations under the terms of the investment; (vii) whether or not the Company intends to sell the investment or it is more likely than not that circumstances will require the Company to sell the investment before recovery occurs; (viii) the underlying current and prospective asset and enterprise values of the issuer and the extent to which the recoverability of the carrying value of the Company’s investment may be affected by changes in such values; (ix) projections of, and unfavorable changes in, cash flows on structured securities including mortgage-backed and asset-backed securities; (x) our best estimate of the value of any collateral; and (xi) other objective and subjective factors.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions at December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as secured borrowing at December 31, 2020.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as secured borrowing at December 31, 2020.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for as a sale at December 31, 2020.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for as a sale at December 31, 2020.

J. Real Estate

- (1) The Company did not recognize any impairment on its home office real estate. The Company does not have any other investments in real estate.
- (2) The Company did not sell any real estate or classify any real estate as held for sale.
- (3) The Company has no plan to sell its home office real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold real estate investments with participating mortgage loan features.

K. Low-Income Housing Tax Credits ("LIHTC")

The Company has no investments in LIHTC.

NOTES TO FINANCIAL STATEMENTS

5. Investments, continued

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i. FHLB capital stock	2,069,500	—	—	—	2,069,500	2,070,200	(700)	—	2,069,500	0.21 %	0.23 %
j. On deposit with states	11,321,753	—	—	—	11,321,753	11,410,099	(88,346)	—	11,321,753	1.17 %	1.27 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	51,670,535	—	—	—	51,670,535	51,529,952	140,583	—	51,670,535	5.36 %	5.78 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o. Total Restricted Assets	\$65,061,788	\$ —	\$ —	\$ —	\$65,061,788	\$65,010,251	\$ 51,537	\$ —	\$ 65,061,788	6.74 %	7.28 %

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) The Company did not have any assets pledged as collateral not captured in other categories at December 31, 2020.

(3) The Company had no other restricted assets at December 31, 2020.

(4) The Company had no collateral received and reflected as assets at December 31, 2020.

M. The Company held no working capital finance investments at December 31, 2020.

N. The Company had no offsetting assets and liabilities reported net in accordance with SSAP No. 64, Offsetting and Netting of Assets and Liabilities at December 31, 2020.

O. The Company had no investments in 5GI securities at December 31, 2020 and December 31, 2019.

P. Short Sales

The Company had no short sale transactions as of December 31, 2020.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPS	19	—
(2) Aggregate Amount of Investment Income	\$ 214,910	\$ —

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceeds 10% of its admitted assets.
- B. During 2020 and 2019, the Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships or limited liability companies.

7. Investment Income

- A. All due and accrued investment income with amounts that are over 90 days past due, with the exception of accrued interest on mortgage loans in default, is non-admitted.
- B. The Company has no investment income due and accrued that was non-admitted as of December 31, 2020.

8. Derivative Instruments

The Company has no investment in derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax asset (“DTA”) recognized in the Company’s financial statements are as follows:

(1)

	December 31, 2020		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 82,337,140	\$ 76,111	\$ 82,413,251
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	82,337,140	76,111	82,413,251
d. Deferred Tax Asset Non-admitted	51,225,946		51,225,946
e. Admitted Deferred Tax Asset	31,111,194	76,111	31,187,305
f. Gross Deferred Tax Liability	16,987,458	436,031	17,423,489
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 14,123,736</u>	<u>\$ (359,920)</u>	<u>\$ 13,763,816</u>
	December 31, 2019		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 76,420,664	\$ 93,894	\$ 76,514,558
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	76,420,664	93,894	76,514,558
d. Deferred Tax Asset Non-admitted	47,583,559	—	47,583,559
e. Admitted Deferred Tax Asset	28,837,105	93,894	28,930,999
f. Gross Deferred Tax Liability	17,756,657	451,342	18,207,999
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 11,080,448</u>	<u>\$ (357,448)</u>	<u>\$ 10,723,000</u>
	Change		
	Ordinary	Capital	Total
a. Gross Deferred Tax Asset	\$ 5,916,476	\$ (17,783)	\$ 5,898,693
b. Statutory Valuation Allowance Adjustment	—	—	—
c. Adjusted Gross Deferred Tax Asset	5,916,476	(17,783)	5,898,693
d. Deferred Tax Asset Non-admitted	3,642,387	—	3,642,387
e. Admitted Deferred Tax Asset	2,274,089	(17,783)	2,256,306
f. Gross Deferred Tax Liability	(769,199)	(15,311)	(784,510)
g. Net Admitted Deferred Tax Asset (Liability)	<u>\$ 3,043,288</u>	<u>\$ (2,472)</u>	<u>\$ 3,040,816</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(2) The adjusted gross DTA admitted was determined from the following calculations (the Company has no federal income taxes paid in prior years that are recoverable through loss carrybacks):

December 31, 2020			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	13,763,816	—	13,763,816
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	38,129,879	—	38,129,879
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	13,763,816
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	16,987,458	436,031	17,423,489
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 30,751,274</u>	<u>\$ 436,031</u>	<u>\$ 31,187,305</u>
December 31, 2019			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	10,723,000	—	10,723,000
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	37,052,813	—	37,052,813
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	10,723,000
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	17,756,657	451,342	18,207,999
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 28,479,657</u>	<u>\$ 451,342</u>	<u>\$ 28,930,999</u>
Change			
	Ordinary	Capital	Total
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. The lesser of:	3,040,816	—	3,040,816
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	1,077,066	—	1,077,066
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	3,040,816
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(769,199)	(15,311)	(784,510)
d. Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$ 2,271,617</u>	<u>\$ (15,311)</u>	<u>\$ 2,256,306</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

(3) The following amounts were used to determine the recovery period and threshold limitations used in 9A(2) above:

	2020	2019
a. Risk Based Capital Ratio used to determine Admitted Deferred Tax Assets	825 %	677 %
b. Total Adjusted Capital used in 9A(3)a.	\$ 98,396,263	\$ 77,596,236

(4) Impact of Tax-Planning Strategies

a. The Company did not utilize any tax-planning strategies during 2020 or 2019.

	December 31, 2020		December 31, 2019		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
1. Adjusted Gross DTA	\$82,337,140	\$ 76,111	\$76,420,664	\$ 93,894	\$5,916,476	\$ (17,783)
2. % of Adjusted Gross DTA Attributable to the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTA	\$31,111,194	\$ 76,111	\$28,837,105	\$ 93,894	\$2,274,089	\$ (17,783)
4. % of Net Admitted Adjusted Gross DTA Admitted Because of the Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00 %	0.00 %

b. The Company did not utilize reinsurance related tax-planning strategies.

B. The Company has recognized all deferred tax liabilities as of December 31, 2020.

C. The components of current and deferred income taxes are as follows:

(1) Current income taxes incurred consist of the following major components:

	2020	2019	Change
a. Federal	\$ 2,878,195	\$ (531,929)	\$ 3,410,124
b. Foreign tax	—	—	—
c. Subtotal	2,878,195	(531,929)	3,410,124
d. Federal income tax on net capital gains (losses)	51,661	1,627,550	(1,575,889)
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	<u>\$ 2,929,856</u>	<u>\$ 1,095,621</u>	<u>\$ 1,834,235</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

The main components of the DTA and deferred tax liabilities are as follows:

(2) Deferred tax assets:	December 31		
	2020	2019	Change
a. Ordinary			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	19,786,179	18,722,582	1,063,597
4. Investments	—	—	—
5. Deferred acquisition costs	57,159,273	51,576,689	5,582,584
6. Policyholder dividends accrual	—	—	—
7. Fixed assets	—	—	—
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	—	—	—
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	—	—	—
12. Tax credit carry-forward	—	—	—
13. Agent balances	3,179,926	3,735,166	(555,240)
14. Other (including items <5% of total ordinary tax assets)	2,211,762	2,386,227	(174,465)
99. Subtotal	82,337,140	76,420,664	5,916,476
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	51,225,946	47,583,559	3,642,387
d. Admitted ordinary deferred tax assets	31,111,194	28,837,105	2,274,089
e. Capital			
1. Investments	76,111	93,894	(17,783)
2. Net capital loss carry-forward	—	—	—
3. Real Estate	—	—	—
4. Other (including items <5% of total capital tax assets)	—	—	—
99. Subtotal	76,111	93,894	(17,783)
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	—	—	—
h. Admitted capital deferred tax assets	76,111	93,894	(17,783)
i. Admitted deferred tax assets	\$ 31,187,305	\$ 28,930,999	\$ 2,256,306
(3) Deferred tax liabilities:			
a. Ordinary			
1. Investments	\$ —	\$ —	\$ —
2. Fixed Assets	238,391	426,605	(188,214)
3. Deferred and uncollected premium	11,475,257	10,979,123	496,134
4. Policyholder reserves	2,266,496	2,719,795	(453,299)
5. Accrued surplus debenture interest	356,850	516,495	(159,645)
6. Prepaid commissions	2,649,938	3,112,638	(462,700)
7. Other (including items <5% of total ordinary tax liabilities)	526	2,001	(1,475)
99. Subtotal	16,987,458	17,756,657	(769,199)
b. Capital			
1. Investments	436,031	451,342	(15,311)
2. Real Estate	—	—	—
3. Other (including items <5% of total capital tax liabilities)	—	—	—
99. Subtotal	436,031	451,342	(15,311)
c. Deferred tax liabilities	17,423,489	18,207,999	(784,510)
(4) Net deferred tax assets/liabilities	\$ 13,763,816	\$ 10,723,000	\$ 3,040,816

The change in net deferred income tax from December 31, 2019 to December 31, 2020 is comprised of the following:

Change in net DTA	\$ 6,683,204
Tax effect of unrealized gains (losses)	17,783
Change in net deferred income tax	<u>\$ 6,700,987</u>

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes, continued

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference for the year ended December 31, 2020 were as follows:

	2020	Effective Tax Rate
Provision computed at statutory rate	\$ (4,349,562)	21.0 %
Dividend received deduction	(9,875)	— %
Amortization of interest maintenance reserve	(76,930)	0.4 %
Non-admitted assets	696,790	(3.4)%
Other	(31,554)	0.3 %
Total federal income tax expense (benefit)	<u>\$ (3,771,131)</u>	<u>18.3 %</u>

The federal income tax expense (benefit) is comprised of the following:

Tax on gain (loss) from operations	\$ 2,878,195	(13.9)%
Tax on current year capital gains (losses)	51,661	(0.2)%
Change in net deferred income tax	<u>(6,700,987)</u>	<u>32.4 %</u>
Total federal income tax expense (benefit)	<u>\$ (3,771,131)</u>	<u>18.3 %</u>

- E. (1) At December 31, 2020, the Company had no remaining operating loss carry-forwards.
- At December 31, 2020, the Company had no remaining foreign tax credits.
- At December 31, 2020, the Company had no remaining LIHTC.
- (2) The Company had no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.
- (3) At December 31, 2020, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.
- F. (1) The Company files a consolidated federal income tax return with its ultimate parent, CNO Financial Group, Inc. (“CNO”), and its subsidiaries, of which five are insurance companies.
- (2) The method of allocating tax expense among the companies comprising the consolidated life group and the affiliated nonlife companies is subject to a written tax sharing agreement approved by the Board of Directors. The allocation between the companies is based upon separate return calculations with current credit for net losses incurred by a company subject to certain limitations. Pursuant to the tax sharing agreement, the Company may recoup income tax sharing payments paid in prior years in the event it incurs a loss. If sufficient tax sharing payments were not made in the prior years, such loss is carried forward as an offset to future net income subject to income tax sharing payments. Intercompany tax balances payable under the tax sharing agreement are settled quarterly. The federal income tax recoverable at December 31, 2020 and 2019 of \$1,405,668 and \$1,939,857, respectively, was receivable from Conseco Life Insurance Company of Texas (“Conseco Life of Texas”).
- G. The Company has no federal or foreign tax loss contingencies for which it is reasonably possible that the total liability will significantly increase during 2021.
- H. The Company had no liability for the Repatriation Transition Tax under the Tax Cuts and Jobs Act.
- I. The Company did not recognize an Alternative Minimum Tax Credit as a current year recoverable or Deferred Tax Asset.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B.

During 2020 and 2019, the Company received surplus contributions from its sole shareholder, Conseco Life of Texas, as follows:

- (1) On September 30, 2020, the Company received a surplus contribution of \$23,000,000 in cash.
- (2) On June 29, 2020, the Company received a surplus contribution of \$10,000,000 in cash.
- (3) On March 30, 2020, the Company received a surplus contribution of \$8,000,000 in cash.
- (4) On June 28, 2019, the Company received a surplus contribution of \$6,250,000 in cash.
- (5) On March 29, 2019, the Company received a surplus contribution of \$7,900,000 in cash.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

Effective April 1, 2019, the Company entered into an agreement to cede a block of annuity business through 100% indemnity coinsurance to Washington National Insurance Company ("Washington National"), an affiliate. The Company paid a ceding commission to Washington National of \$0.6 million and settled the transaction on September 9, 2019. The following summarizes the impact of the transaction (dollars in millions):

Transfer of statutory reserves as of April 1, 2019	\$	49.1
Realized capital gains on invested assets transferred, net of tax		3.1
Existing Interest Maintenance Reserve, net of tax		1.1
Ceding commission		0.6
Interest from April 1, 2019 to September 9, 2019		1.0
Accrued interest on invested assets transferred		(0.8)
Total settlement amount	\$	<u>54.1</u>
Invested assets transferred at fair value	\$	53.4
Cash transferred		0.7
Total settlement amount	\$	<u>54.1</u>

The Company had ceded reserves of \$45,241,842 and \$46,805,588 at December 31, 2020 and 2019, respectively, under this agreement.

Under an existing coinsurance agreement, Bankers Life and Casualty Company ("Bankers Life"), an affiliate, assumes on an automatic basis an 80% quota share of the Medicare Supplement policies underwritten and issued by the Company. Effective April 1, 2019, the coinsurance agreement was amended to update the expense allowances, among other things, for all new business, and for existing business on a prospective basis only. The Company had ceded reserves of \$52,109,890 and \$47,861,810 at December 31, 2020 and 2019, respectively, under this agreement. Premiums paid during 2020 and 2019 were \$399,885,908 and \$392,912,755, respectively.

- C. The Company did not have any material transactions with related parties not reported on Schedule Y as of December 31, 2020.
- D. The Company's receivable and payable balances with related parties are settled monthly. Such balances, excluding intercompany tax balances, consist of the following:

	December 31, 2020		December 31, 2019	
	Receivable	Payable	Receivable	Payable
Parent	\$ —	\$ —	\$ —	\$ —
Affiliates	2,363,532	1,745,680	2,913,262	8,263,199
Total	<u>\$ 2,363,532</u>	<u>\$ 1,745,680</u>	<u>\$ 2,913,262</u>	<u>\$ 8,263,199</u>

- E. Bankers Life provides paymaster services for commissions paid to the Bankers Life agents contracted and appointed with the Company in order to sell certain products underwritten and issued by the Company as well as Bankers Life field employees who receive commissions on the sale of these products. The Company records reimbursement of paymaster services as commissions. In addition, Bankers Life provides certain marketing and clerical services in support of these products. Net expenses incurred for marketing and clerical services totaled \$18,245,903 and \$24,408,104 in 2020 and 2019, respectively.

Under an investment advisory services agreement, 40J86 Advisors, Inc., an affiliate, manages the Company's investments and provides investment accounting services for which expenses totaled \$2,113,432 and \$1,996,107 in 2020 and 2019, respectively. 40J86 Mortgage Capital, Inc., an affiliate, provides origination and servicing for the Company's mortgage loans for which expenses totaled \$12,138 and \$17,541 in 2020 and 2019, respectively.

CNO Services, LLC ("CNO Services"), also an affiliate, provides certain administrative services to the Company. The agreement stipulates that fees for such services will be 110% of direct and directly allocable costs plus a reasonable charge for overhead. Expenses under this agreement totaled \$96,841,630 and \$125,612,764 in 2020 and 2019, respectively. The expenses under this agreement are allocated to the appropriate expense classifications on Exhibit 2 and 3 as if they had been borne directly by the Company.

- F. The Company has not made any guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company's or any affiliated insurer's assets.
- G. All outstanding shares of the Company are owned by Consec Life of Texas, a Texas domiciled insurance company and an indirect wholly-owned subsidiary of CNO.
- H. The Company does not own any common shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated ("SCA") company.
- I. At December 31, 2020, the Company did not have an investment in a SCA entity that exceeded 10% of admitted assets.
- J. During 2020, the Company did not recognize impairments on investments in SCA companies.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, continued

- K. The Company has no investment in foreign insurance subsidiaries.
- L. The Company has no investment in downstream non-insurance holding companies.
- M. The Company has no investment in a SCA entity per SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities ("SSAP 97").
- N. The Company has no investment in insurance SCA entities.
- O. The Company has no investment in a SCA entity per SSAP No. 97 or SSAP No. 48, Investments in Joint Ventures, Partnerships and Limited Liability Companies, whose share of losses exceeds its investment.

11. Debt

- A. None
- B. Federal Home Loan Bank ("FHLB") Agreements

(1) Federal Home Loan Bank of Pittsburgh ("FHLBP")

The Company is a member of the FHLBP. As a member of the FHLBP, the Company has the ability to borrow on a collateralized basis from FHLBP. The Company uses these advances, which take the form of insurance contracts structured as funding agreements, to earn incremental income in an investment spread strategy. The current estimated borrowing capacity under this agreement is \$50,000,000, as determined by the Company. The Company is required to hold certain minimum amounts of FHLBP common stock as a condition of membership in the FHLBP, and additional amounts based on the amount of borrowings.

All FHLB activity is included in the Company's General Account.

(2) FHLB Capital Stock

The Aggregate totals of the FHLBP capital stock as of December 31, 2020 are as follows:

	Total	General Account	Separate Account
<u>2020</u>			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	69,500	69,500	—
Additional Activity Stock	2,000,000	2,000,000	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 2,069,500</u>	<u>\$ 2,069,500</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX
	Total	General Account	Separate Account
<u>2019</u>			
Membership Stock - Class A	\$ —	\$ —	\$ —
Membership Stock - Class B	70,200	70,200	—
Additional Activity Stock	2,000,000	2,000,000	—
Excess Stock	—	—	—
Aggregate Total	<u>\$ 2,070,200</u>	<u>\$ 2,070,200</u>	<u>\$ —</u>
Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXXXXXX	XXXXXXX

Membership Stock eligibility for redemption as of December 31, 2020 is as follows:

Membership Stock	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	69,500	69,500	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

11. Debt, continued

(3) Collateral Pledged to FHLB

	Fair Value	Carrying Value	Aggregate Total Borrowings
Collateral Pledged - General Account - December 31, 2020	\$ 62,689,620	\$ 51,670,535	\$ 50,000,000
Collateral Pledged - General Account - December 31, 2019	58,639,927	51,529,952	50,000,000

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged - General Account - Current Year	\$ 61,128,828	\$ 53,471,341	\$ 50,000,000
Maximum Collateral Pledged - General Account - Prior Year	61,796,209	55,786,636	50,000,000

(4) Borrowing from FHLB

The amounts borrowed as of December 31, 2020 are as follows:

2020

	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	XXX
Funding Agreements	50,000,000	50,000,000	—	50,027,445
Other	—	—	—	XXX
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,027,445</u>

2019

	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	XXX
Funding Agreements	50,000,000	50,000,000	—	50,092,839
Other	—	—	—	XXX
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>	<u>\$ 50,092,839</u>

The maximum amounts borrowed in 2020 are as follows:

	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding Agreements	50,000,000	50,000,000	—
Other	—	—	—
Aggregate Total	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ —</u>

The FHLB prepayment obligations as of December 31, 2020 are as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	N/A
Funding Agreements	YES
Other	N/A

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D.

Defined Benefit Plan

The Company provides certain health care and life insurance benefits under a postretirement plan for certain former employees. The unfunded plan is closed to new participants. The liability was \$88,722 and \$88,176 at December 31, 2020 and 2019, respectively, and was included in general expenses due and accrued. The Company recorded expenses of \$10,902 and \$10,226 on the plan in 2020 and 2019, respectively.

E. The Company has not sponsored a defined contribution plan.

F. The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company's employees are eligible to participate in CNO's 401(k) savings plan. In addition, certain executive officers of the Company are included in CNO's deferred compensation plan. The Company has no legal obligation for benefits under these plans. CNO allocates a portion of these costs to the Company based on salary ratios. The Company's allocated expenses under these plans during 2020 and 2019 totaled \$1,210,164 and \$1,232,950, respectively.

H. The Company has accrued all postemployment benefits and compensated absences.

I. The Company does not sponsor a postretirement health care plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company's capital consists of 250,000 shares authorized, issued and outstanding, with a par value of \$10.00 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid by Commonwealth of Pennsylvania life insurance companies to shareholders without 30-day prior notice to the Department is the greater of statutory net income for the preceding year or 10% of statutory surplus as regards policyholders at the end of the preceding year. Statutory net loss for 2020 was \$23,602,702. Statutory surplus as regards policyholders as of December 31, 2020 was \$105,522,579. However, under Commonwealth of Pennsylvania insurance statutes, dividends may be paid only from earned surplus without prior approval. The Company had an unassigned deficit as of December 31, 2020 of \$367,304,486.

D. The Company did not pay any dividends to shareholders in 2020 or 2019.

E. See Note #13 C..

F. Unassigned surplus is held for the benefit of the Company's shareholder.

G. During 2020, the Company had no advances to surplus.

H. During 2020, the Company held no stock for special purposes.

I. During 2020, the Company had no special surplus funds.

J. As of December 31, 2020, the portion of unassigned funds (surplus) represented or reduced by cumulative unrealized losses was \$50,737.

K. Information on the outstanding surplus debenture is as follows:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest and/or Principal
0601	10/31/2006	Variable (a)	\$160,000,000	Y	\$160,000,000	\$160,000,000	\$ 1,699,287
Total	XXX	XXX	\$160,000,000	XXX	\$160,000,000	\$160,000,000	\$ 1,699,287

(a) Generally the Three-Month LIBOR Rate + 4.0% (4.23% as of December 31, 2020)

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations, continued

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0601	\$8,699,656	\$121,033,705	—%	\$—	\$—	12/31/2036
Total	XXX	XXX	XXX	\$—	\$—	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party? (Y/N)	Type of Assets Received Upon Issuance
0601	N	N	N	N/A	N/A
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0601	\$—	\$—	N/A
Total	\$—	\$—	XXX

On October 31, 2006, the Company issued a surplus debenture for cash in the amount of \$160,000,000 to its indirect parent, CDOC, Inc. (“CDOC”), after approval by the Pennsylvania Department of Insurance. The principal amount is due in a single payment on December 31, 2036. On September 1, 2015, after approval from the Pennsylvania Insurance Department, an amendment was executed effective October 1, 2014 to provide for an annual interest payment on September 30 of each year, beginning September 30, 2015 at a rate generally equal to the Three-Month LIBOR Rate plus 4.0%, as determined as of two business days prior to the first day of each calendar quarter. Interest shall be paid only out of the Company’s unassigned surplus or as otherwise approved by the Department. No interest or principal payment may be made without prior approval of the Department. In the event of the insolvency, bankruptcy, receivership, rehabilitation, conservatorship, reorganization, readjustment of debt, marshalling of assets and liabilities, or similar proceedings, by or against the Company, or any liquidation or winding up of the Company, whether voluntary or involuntary, repayment of the balance of the surplus debenture and any accrued interest then due and owing to CDOC is subordinate to any policyholder, claimant and beneficiary claims as well as debts owed to all other classes of creditors.

L., M. The Company has not restated surplus due to a quasi reorganization.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) As of December 31, 2020, the Company had \$100,211 in standby equity commitments to joint ventures, partnerships, and limited liability companies. There were no outstanding commitments or contingent commitments to a SCA entity.
- (2, 3) The Company has no contingent guarantees as of December 31, 2020.

B. Assessments

- (1) The Company has established a liability for guaranty fund assessments on several insolvencies of \$950,000. This amount represents estimated obligations to state guaranty funds to provide for covered claims and other insurance obligations of insolvent insurers, net of the estimated offset to future premium taxes. The period over which the assessments are anticipated to be funded varies by insolvency and is difficult to predict.

The Company's estimated probable recoveries of prior payments through premium tax credits totals \$2,158,672 and is recorded as an asset. The period over which the credits are realized varies by state but typically ranges from five to ten years.

(2)

	2020
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$2,445,477
b. Decreases current year:	
Premium tax offset applied	387,946
Change in accrual resulting from changes in liability	63,941
c. Increases current year:	
Recoverable assessments paid	165,082
Change in accrual resulting from changes in liability	—
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$2,158,672</u>

(3)

- a. Discount Rate Applied: 3.50%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency:

Name of Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
PTNA and ANIC (1)	\$ 990,000	\$ 750,000	\$ 2,400,000	\$ 1,900,000

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

The related assets in the above table include undiscounted paid assessments of \$1,981,519.

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency:

Name of Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
PTNA and ANIC (1)	50	2021-2032	9.1	43	2021-2032	5.0

(1) Penn Treaty Network America Insurance Company and American Network Insurance Company

C. Gain Contingencies

The Company has no gain contingencies.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments, continued

D. Claims Related Extra Contractual Obligation (“ECO”) and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts during 2020 to settle claims related ECO or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ —

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during 2020.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. The Company had no joint and several liabilities at December 31, 2020.

F. All Other Contingencies

- (1) Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.
- (2) At December 31, 2020 and 2019, the Company had no admitted amounts for assets covered by SSAP No. 6, Uncollected Premium Balances, Bills Receivable for Premiums, and Amounts Due From Agents and Brokers, No. 47, Uninsured Plans and No. 66, Retrospectively Rated Contracts.

15. Leases

A. Lessee Leasing Arrangements

The Company does not have any lease obligations.

B. Lessor Leasing Arrangements

- (1) The Company has no operating leases as a significant part of its business activity.
- (2) The Company has no leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. During 2020, the Company had no transfers of receivables reported as sales.
- B. During 2020, the Company had no transfers and servicing of financial assets.
- C. During 2020, the Company had no securities with NAIC designation 3 or below, or unrated securities, that were sold and reacquired within 30 days of the sale date.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an administrator of any uninsured or partially insured accident and health plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premiums written by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at December 31, 2020.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Preferred stock					
Industrial and miscellaneous (unaffiliated)	\$ —	\$ —	\$ 350,218	\$ —	\$ 350,218
Common stock					
Industrial and miscellaneous (unaffiliated)	—	2,069,500	—	—	2,069,500
Cash equivalents					
Exempt money market mutual funds	13,180	—	—	—	13,180
All other money market mutual funds	10,906,875	—	—	—	10,906,875
Total Assets at fair value	<u>\$10,920,055</u>	<u>\$ 2,069,500</u>	<u>\$ 350,218</u>	<u>\$ —</u>	<u>\$13,339,773</u>
Total Liabilities at fair value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(2) 2020 Progression of Fair Value Measurements in Level 3

	Balance at 1/1/2020	Transfers into (out of) Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Balance at 12/31/2020
Preferred stock (industrial and miscellaneous - unaffiliated)	\$ 350,218	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 350,218
Common stock (Industrial and miscellaneous - unaffiliated)	—	—	—	—	—	—	—
Total	\$ 350,218	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 350,218

(3) There were no transfers between levels in 2020.

(4) The Company’s financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The degree of judgment utilized in measuring the fair value of financial instruments is largely dependent on the level to which pricing is based on observable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our view of market assumptions in the absence of observable market information. Financial instruments with readily available active quoted prices would be considered to have fair values based on the highest level of observable inputs, and little judgment would be utilized in measuring fair value. Financial instruments that rarely trade would often have fair value based on a lower level of observable inputs, and more judgment would be utilized in measuring fair value.

Valuation Hierarchy

There is a three-level hierarchy for valuing assets or liabilities at fair value based on whether inputs are observable or unobservable.

Level 1 – includes assets and liabilities valued using inputs that are unadjusted quoted prices in active markets for identical assets or liabilities. Our Level 1 assets primarily include cash and cash equivalents and exchange traded securities.

Level 2 – includes assets and liabilities valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, observable inputs, or observable inputs that can be corroborated by market data. Level 2 assets and liabilities include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models consider various inputs such as credit rating, maturity, corporate credit spreads, reported trades and other inputs that are observable or derived from observable information in the marketplace or are supported by transactions executed in the marketplace. Financial assets in this category primarily include: certain publicly registered and privately placed corporate fixed maturity securities; certain government or agency securities; certain mortgage and asset-backed securities; certain equity securities; and derivatives such as call options.

Level 3 – includes assets and liabilities valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets and liabilities include those financial instruments whose fair value is estimated based on broker/dealer quotes, pricing services or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information. Financial assets in this category include certain corporate securities, certain structured securities, mortgage loans, and other less liquid securities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements, continued

At each reporting date, we classify assets and liabilities into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset and liability reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Our assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset and liability requires judgment and is subject to change from period to period based on the observability of the valuation inputs.

As of December 31, 2020, the reported fair value of the Company’s investment in Level 3 industrial and miscellaneous preferred stock was \$350,218. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

As of December 31, 2020, the reported fair value of the Company’s investment in Level 2 common stock was comprised of \$2,069,500 of FHLBP common stock. The stock may only be issued, redeemed and repurchased by the FHLBP at a price equal to its par value.

As of December 31, 2020, the reported fair value of the Company’s investment in Level 3 common stock consisted of holdings with zero value. The Company measured the fair value of these investments based on internally developed models or methodologies using unobservable inputs that contain management assumptions.

(5) As of December 31, 2020, the Company had no derivative assets.

B - C.

As of December 31, 2020, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Bonds	\$ 867,568,726	\$ 724,852,715	\$ —	\$ 852,800,528	\$ 14,768,198
Preferred stock	1,488,218	1,350,218	—	1,138,000	350,218
Common stock	2,069,500	2,069,500	—	2,069,500	—
Mortgage loans	637,322	559,591	—	—	637,322
Cash	21,247,407	21,247,407	21,247,407	—	—
Cash equivalents	10,920,055	10,920,055	10,920,055	—	—
Contract loans	22,004,637	21,899,792	—	—	22,004,637
Surplus debentures	19,283,136	16,381,265	—	17,933,136	1,350,000
Total Assets	<u>\$ 945,219,001</u>	<u>\$ 799,280,543</u>	<u>\$ 32,167,462</u>	<u>\$ 873,941,164</u>	<u>\$ 39,110,375</u>
FHLBP advances	\$ 50,346,974	\$ 50,027,445	—	\$ 50,346,974	\$ —
Total Liabilities	<u>\$ 50,346,974</u>	<u>\$ 50,027,445</u>	<u>\$ —</u>	<u>\$ 50,346,974</u>	<u>\$ —</u>

D - E.

None

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

(1) Assets with book/adjusted carrying values totaling \$11,321,753 and \$11,410,099 at December 31, 2020 and 2019, respectively, were on deposit with government authorities or trustees as required by law.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

- (2) In August 2011, the Company was notified of an examination to be done on behalf of a number of states for the purpose of determining compliance with unclaimed property laws by the Company and certain affiliates. Such examination has included inquiries related to the use of data available on the U.S. Social Security Administration's Death Master File ("SSADMF") to identify instances where benefits under life insurance policies, annuities and retained asset accounts are payable. The Company and affiliates are continuing to provide information to the examiners in response to their requests. A total of 41 states and the District of Columbia participated in this examination. In November 2018, the Company and affiliates entered into a Global Resolution Agreement for compliance with laws and regulations concerning the identification, reporting and escheatment of unclaimed contract benefits or abandoned funds. Under the terms of the Global Resolution Agreement, a third-party auditor acting on behalf of the signatory jurisdictions is comparing expanded matching criteria to the SSADMF to identify deceased insureds and contract holders where a valid claim has not been made. The Company has established a best estimate liability based on the information currently available under the ongoing audit. As a result, the Company incurred \$7 million and \$13.7 million of expense in 2020 and 2019, respectively.
- (3) The novel coronavirus ("COVID-19") pandemic has negatively impacted the U.S. and global economy, created significant volatility and disruption in the capital markets, dramatically increased unemployment levels and has fueled concerns that it will lead to another global recession. The Company's operating results reflect unfavorable mortality in its life insurance business partially offset by favorable health margins due to consumers deferring medical care treatments. The deferral of medical care is expected to revert to normal over time. Such deferral of medical care and possible long-term health complications from COVID-19 may lead to higher life and health claim costs in future periods. The Company expects the potential impact of the pandemic on future results will be largely driven by three things which are already impacting the Company's business, but the duration and severity of which are currently unknown:
- a. the impact of the COVID-19 environment on the sales of some of the Company's insurance products;
 - b. changes in mortality, morbidity, and persistency (or lapse rates) impacting insurance product margin; and
 - c. general economic impacts, driving: (i) lower net investment income through lower interest rates; (ii) the impact of credit deterioration on invested assets and capital; and (iii) potential impacts to reserves resulting from lower interest rates, equity performance, and market volatility.

D. The Company had no business interruption insurance recoveries.

E. Transferable and Non-Transferable State Tax Credits

- (1) The table below summarizes the carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits as of December 31, 2020. The Company has no non-transferable state tax credits as of December 31, 2020.

Description of Transferable State Tax Credits	State	Carrying Value	Unused Amount
Arkansas Historic Rehabilitation Tax Credit - Zest Enterprise, LLC	AR	\$ 56,716	\$ 60,986
Catholic Education Credit - Arizona	AZ	\$ 125,000	\$ 125,000
AAA Scholarship Fund	FL	\$ 500,000	\$ 500,000
Indiana Redevelopment Tax Credit - MPC IN Certified Credits LLC	IN	\$ 5,000	\$ 400,000
Grow New Jersey Assistance Program - NJ Impertial Bag & Paper CO, LLC	NJ	\$ 553,500	\$ 600,000
Public Service Co of Oklahoma	OK	\$ 98,597	\$ 106,018
Texas Historic Tax Credit - MPX TX Historic IFC, LLC	TX	\$ 83,125	\$ 875,000
Vermont Downtown and Village Center Tax Credit - MKF Properties, LLC	VT	\$ 76,492	\$ 82,250
Total		<u>\$ 1,498,430</u>	<u>\$ 2,749,254</u>

- (2) The Company estimated the utilization of the remaining transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable state tax credits.
- (3) As of December 31, 2020, the Company did not recognize any impairment losses related to write-downs as a result of impairment analysis of the carrying amount for state transferable and non-transferable tax credits.

NOTES TO FINANCIAL STATEMENTS

21. Other Items, continued

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 1,498,430	\$ —
b. Non-transferable	\$ —	\$ —

F. Subprime Mortgage Related Risk Exposure

- (1) To identify its exposure to subprime mortgage risk, the Company obtains information regarding the weighted average credit scores for the pool of borrowers supporting each of its mortgage-backed investments. The Company regularly reviews its mortgage-backed investments for impairments. The Company views its exposure to subprime mortgage risk to be low. The risk to subprime mortgage investments is mitigated through portfolio diversification and detailed analysis of each investment.
- (2) The Company had no direct exposure through investments in subprime mortgage loans at December 31, 2020.
- (3) As of December 31, 2020, direct exposure through other investments in mortgage-backed securities are as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 19,602,365	\$ 20,404,771	\$ 22,099,233	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	<u>\$ 19,602,365</u>	<u>\$ 20,404,771</u>	<u>\$ 22,099,233</u>	<u>\$ —</u>

- (4) The Company does not write Mortgage Guaranty or Financial Guaranty insurance.

G. The Company had no retained assets at December 31, 2020.

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of these financial statements, February 26, 2021. No material subsequent events have occurred which would require an adjustment or disclosure. Additionally, the Company is not subject to an annual fee under Section 9010 of the Federal Affordable Care Act.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)
If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance, continued

Section 2 - Ceded Reinsurance Report - Part A

- 1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- 2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)
If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- 1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of the statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making the estimate. \$0
- 2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

During 2020, the Company did not write off any reinsurance balances due.

C. Commutation of Ceded Reinsurance

During 2020, the Company did not report any income or expenses as a result of commutation of reinsurance.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) During 2020, the Company did not cede business to any certified reinsurer.
- (2) During 2020, the Company was not a certified reinsurer.

E. – F.

The Company has not reinsured variable annuity contracts with an affiliated captive reinsurer.

G. The Company has not utilized captive reinsurers to assume reserves subject to the XXX/AXXX Captive Framework.

H. Reinsurance Credit

None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A., B. & C.

The Company has no retrospectively rated contracts or contracts subject to redetermination.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. During 2020, the Company had no written premium subject to the risk sharing provisions of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$10,568,309. As of December 31, 2020, \$8,910,490 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$869,767 as a result of revised estimates of unpaid losses and loss adjustment expenses. Therefore, there has been a \$788,053 favorable prior year development since December 31, 2019 to December 31, 2020. This development is generally the result of ongoing analysis of recent loss development trends. As additional information becomes known on individual claims experience, the original estimates are adjusted accordingly. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Company is not part of an affiliated intercompany pooling arrangement.

27. Structured Settlements

The Company has not reduced reserves through the purchase of an annuity as part of a structured settlement.

28. Health Care Receivables

The Company has no pharmaceutical rebate receivables or risk sharing receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31, 2020 were as follows:

- | | | | |
|----|--|-----|---|
| 1. | Liability carried for premium deficiency reserves | | \$0 |
| 2. | Date of the most recent evaluation of this liability | | December 31, 2020 |
| 3. | Was anticipated investment income utilized in the calculation? | Yes | ☐ No ☒ |

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred and fractional premiums upon death of the insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for policies issued on substandard lives. These extra premiums are in addition to the gross premium for the true age. Mean reserves are determined by computing the regular mean reserves for the plan at the true age and holding, in addition, one-half of the extra premium.
- (3) As of December 31, 2020, the Company had \$476,087 of insurance in force in which the gross premiums were less than the net premiums according to the standard valuation set by the Commonwealth of Pennsylvania. Reserves to cover the above insurance in force totaled the gross amount of \$9,307 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The Tabular Interest, Tabular Cost and Tabular Less Actual Reserve Released have been determined by formula as described in the instructions.
- (5) Investment earnings credited to the account (Exhibit 7, line 3) has been determined by formula, which includes each valuation rate of interest and the mean of the funds held subject to each rate.
- (6) Other net reserve changes on Page 7, line 7 and Exhibit 7, line 4 in 2020 are insignificant.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies as of December 31, 2020.

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	1,580,592	—	—	1,580,592	3.8 %
(2) Not subject to discretionary withdrawal	39,633,692	—	—	39,633,692	96.2 %
(3) Total (gross: direct + assumed)	41,214,284	—	—	41,214,284	100.0 %
(4) Reinsurance ceded	41,214,284	—	—	41,214,284	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	8,916,630	—	—	8,916,630	100.0 %
(3) Total (gross: direct + assumed)	8,916,630	—	—	8,916,630	100.0 %
(4) Reinsurance ceded	8,916,630	—	—	8,916,630	
(5) Total (net) (3)-(4)	\$ —	\$ —	\$ —	\$ —	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics, continued

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	— %
(2) Not subject to discretionary withdrawal	50,027,445	—	—	50,027,445	100.0 %
(3) Total (gross: direct + assumed)	50,027,445	—	—	50,027,445	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) (3)-(4)	\$ 50,027,445	\$ —	\$ —	\$ 50,027,445	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ —
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	50,027,445
(4) Subtotal	50,027,445

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 02999999, Column 2	—
(6) Exhibit 3, Line 03999999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	—
(12) Combined Total	\$ 50,027,445

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$ —	\$ 7,097,455	\$ 18,700,892
b. Universal Life	9,955,758	9,955,758	11,075,237
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	427,758,208	543,419,553
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	5,336,115
b. Accidental Death Benefits	XXX	XXX	5,559,273
c. Disability - Active Lives	XXX	XXX	16,030
d. Disability - Disabled Lives	XXX	XXX	53,898
e. Miscellaneous Reserves	XXX	XXX	5,108,270
(3) Total (gross: direct + assumed)	9,955,758	444,811,420	589,269,268
(4) Reinsurance Ceded	—	—	561,396
(5) Total (net) (3) - (4)	\$ 9,955,758	\$ 444,811,420	\$ 588,707,871

B. - C. None

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 577,975,052
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	5,559,273
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	15,983
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	53,898
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	5,103,666
(6) Subtotal	588,707,871

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	\$ 588,707,871

NOTES TO FINANCIAL STATEMENTS

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020 were as follows:

	Type	Gross	Net of Loading
1.	Industrial	\$ 22,269	\$ 14,299
2.	Ordinary new business	24,792,940	1,000,735
3.	Ordinary renewal	70,636,770	34,560,998
4.	Credit Life	—	—
5.	Group Life	44,114,530	19,047,195
6.	Group Annuity	—	—
7.	Totals	<u>\$ 139,566,510</u>	<u>\$ 54,623,227</u>

35. Separate Accounts

The Company has no separate accounts.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 and 2019 was \$282,766 and \$274,807, respectively. The Company incurred \$1,382,924 and paid \$1,374,965 of claim adjustment expenses in the current year, of which \$240,249 of the paid amount was attributable to insured or covered events of prior years. The Company did not change the provision for insured events of prior years. The Company does not take into account any estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Pennsylvania

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001224608

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/22/2020

3.4

By what department or departments?
Pennsylvania

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

%

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bankers Life Securities, Inc.	Chicago, IL				YES
Bankers Life Advisory Services, Inc.	Chicago, IL				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP, 101 W. Washington St., Suite 1300, Indianapolis, IN 46204
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [] N/A [X]
- 10.6

If the response to 10.5 is no or n/a, please explain

The Company is an indirect wholly-owned subsidiary of a SOX compliant entity.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Marvin R. I. Puymon, F.S.A., M.A.A.A. - Appointed Actuary, 11825 N. Pennsylvania Street, Carmel, IN 46032, Appointed Actuary of Colonial Penn Life Insurance Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company

JDM Partners Tempe Arizona Core Fund IV LLC
- 12.12

Number of parcels involved

1
- 12.13

Total book/adjusted carrying value

\$ 1,195,295
- 12.2

If, yes provide explanation:

Limited liability and limited partnership companies with real estate investments as reported on Schedule BA, Part 1.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.093	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	2,069,500
		25.28 On deposit with states	\$	11,321,753
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	51,670,535
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
The Bank of New York Mellon	1 Wall Street, 14th Floor, New York, NY 10286
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603
Federal Home Loan Bank of Pittsburgh	601 Grant Street, Pittsburgh, PA 15219

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
40 86 Advisors, Inc.	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107740	40 86 Advisors, Inc.	549300WH223WQWWQ0D59	SEC	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	724,852,715	867,568,726	142,716,011
30.2 Preferred stocks	1,350,218	1,488,218	138,000
30.3 Totals	726,202,933	869,056,944	142,854,011

30.4 Describe the sources or methods utilized in determining the fair values:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
See Fair Value disclosure in Note 20 A of the Notes to Financial Statements

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 176,467

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	

38.1 Amount of payments for legal expenses, if any?\$ 868,868

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
ALSTON AND BIRD, LLP	320,980
.....	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []

1.2 If yes, indicate premium earned on U.S. business only\$ 504,973,238

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 338,833,455

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$ 134,890,139

1.62 Total incurred claims\$ 81,970,117

1.63 Number of covered lives 71,885

All years prior to most current three years

1.64 Total premium earned\$ 370,083,099

1.65 Total incurred claims\$ 256,863,339

1.66 Number of covered lives 135,386

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	105,310,881	103,453,287
2.2 Premium Denominator	413,160,698	390,616,510
2.3 Premium Ratio (2.1/2.2)	0.255	0.265
2.4 Reserve Numerator	39,292,399	38,483,324
2.5 Reserve Denominator	642,618,448	614,954,770
2.6 Reserve Ratio (2.4/2.5)	0.061	0.063

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$ 198,402,538
- 7.2 Total Incurred Claims\$ 115,008,346
- 7.3 Number of Covered Lives 349,701

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$ 115,087,533

9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$ 310,327,065
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$ 572,607,529

12.12 Stock\$ 1,535,993
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000		
13.42	\$25,000 - 99,999		
13.43	\$100,000 - 249,999		
13.44	\$250,000 - 999,999		
13.45	\$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes ☐ No ☐

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing benefit certificates to applicants? Yes ☐ No ☐

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes ☐ No ☐

26.1 Are notices of the payments required sent to the members? Yes ☐ No ☐ N/A ☐

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes ☐ No ☐

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes ☐ No ☐

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes ☐ No ☐

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes ☐ No ☐

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes ☐ No ☐

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes ☐ No ☐

32.2 If so, was an additional reserve included in Exhibit 5? Yes ☐ No ☐ N/A ☐

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes ☐ No ☐

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes ☐ No ☐ N/A ☐

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes ☐ No ☐

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes ☐ No ☐

35.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain in surplus?

Date	Outstanding Lien Amount

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,553,793	1,446,870	1,378,368	1,402,515	1,264,196
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	675,170	684,658	722,033	674,647	801,031
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,313,692	1,390,539	1,438,104	1,470,697	1,507,928
5. Industrial (Line 21, Col. 2)	18,485	19,091	19,614	19,818	20,102
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	3,561,140	3,541,158	3,558,119	3,567,677	3,593,257
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	36,371				XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	96,831	60,071	57,174	67,335	104,255
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	44,053	27,137	33,396	35,791	54,924
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	1,232	45,385	57,794	64,685	114,268
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	142,116	132,593	148,365	167,811	273,447
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	78,665	91,259	129,852	108,575	122,087
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	208,483,952	187,119,189	176,147,887	164,087,254	154,111,236
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	99,179,844	98,968,685	101,829,745	104,867,653	107,367,710
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	127,015	144,961	168,297	211,733	259,566
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	105,291,221	104,292,416	100,715,349	97,153,948	90,591,900
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	413,160,698	390,616,510	378,991,130	366,429,162	352,452,499
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	893,559,493	835,660,946	869,945,088	868,494,636	854,721,105
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	788,036,914	753,450,903	777,515,435	768,803,991	758,896,015
23. Aggregate life reserves (Page 3, Line 1)	588,707,871	572,027,134	600,229,398	583,813,700	570,030,867
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)	19,277,583	19,080,381	17,842,265	17,529,358	17,682,724
25. Deposit-type contract funds (Page 3, Line 3)	50,027,445	50,092,839	50,120,416	50,074,029	50,052,183
26. Asset valuation reserve (Page 3, Line 24.01)	6,637,501	6,109,194	6,279,355	6,566,247	6,294,337
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	103,022,579	79,710,042	89,929,653	97,190,645	93,325,090
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	9,901,964	2,700,404	(12,723,707)	736,281	9,450,646
Risk-Based Capital Analysis					
30. Total adjusted capital	112,160,080	88,319,236	98,709,008	106,256,892	102,119,427
31. Authorized control level risk - based capital	11,931,471	11,465,616	13,154,908	12,796,256	12,709,511
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	89.8	91.0	92.2	91.2	90.4
33. Stocks (Lines 2.1 and 2.2)	0.4	0.7	1.3	1.2	1.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.1	0.1	0.3	0.7	2.1
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.7	0.9	0.9	1.0	1.0
36. Cash, cash equivalents and short-term investments (Line 5)	4.0	2.5	1.2	1.9	1.2
37. Contract loans (Line 6)	2.7	3.1	2.9	2.9	2.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.2	1.8	1.2	1.2	1.1
40. Receivables for securities (Line 9)			0.0	0.0	
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), ...					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated				3,312	1,661,230
50. Total of above Lines 44 to 49				3,312	1,661,230
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	71,082,425	70,758,083	64,940,449	58,644,471	85,816,091
53. Total admitted assets (Page 2, Line 28, Col. 3)	893,559,493	835,660,946	869,945,088	868,494,636	854,721,105
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	29,171,812	30,418,524	34,863,074	35,231,283	34,633,151
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(138,597)	431,862	589,273	(526,109)	(752,069)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	66,900	(14,116)	(47,052)	(148,837)	353,363
57. Total of above Lines 54, 55 and 56	29,100,114	30,836,271	35,405,296	34,556,337	34,234,444
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	196,784,070	166,832,725	167,193,312	161,906,775	156,784,992
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	70,374,585	76,985,589	73,514,713	70,384,580	65,773,956
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	13,440,210	14,036,000	12,092,885	10,954,043	8,314,068
61. Increase in A & H reserves (Line 19, Col. 6)	197,202	1,238,116	312,907	(153,366)	241,432
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	35.6	36.4	39.2	36.7	41.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.7	5.2	5.6	6.5	8.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	67.0	74.7	73.2	72.3	72.6
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	23.4	30.4	44.7	39.8	39.3
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	87,081	36,635	81,811	78,184	88,005
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	132,504	67,510	83,309	93,947	132,674
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	9,693,176	9,572,028	8,997,051	8,992,577	8,436,789
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	10,435,805	10,602,612	10,818,087	10,758,131	9,468,653
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	316,955	107,810	78,729	(155,842)	60,233
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(12,598,261)	188,531	43,987	1,173,004	(3,863,959)
74. Ordinary - individual annuities (Page 6, Col. 4)	553,833	1,487,845	(553,670)	1,849,744	1,153,518
75. Ordinary-supplementary contracts	XXX	XXX			
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(11,865,096)	(4,885,873)	(1,336,381)	395,624	(2,645,895)
78. Group annuities (Page 6, Col. 5)		(279,717)	(152,065)	(235,599)	(503,664)
79. A & H-group (Page 6.5, Col. 3)			140,798	69,014	120,046
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	5,713,336	(5,497,559)	(14,424,822)	(11,282,327)	(10,141,194)
82. Aggregate of all other lines of business (Page 6, Col. 8)	(5,584,873)	(16,091,572)	(5,513,460)	(3,006,820)	14,676,429
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	(23,464,105)	(24,970,536)	(21,716,883)	(11,193,203)	(1,144,487)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF
NAIC Group Code 0233

LIFE INSURANCE

DURING THE YEAR 2020
NAIC Company Code 62065

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year				(a)						
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year				(a)						

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons
insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	33,509	19,091	487,554	2,131,528			17	250,273	1,390,539	3,541,158
2. Issued during year			110,731	140,884				29,905	1,232	142,116
3. Reinsurance assumed										
4. Revived during year	19	15	570	1,080				246	772	1,867
5. Increased during year (net)				221,000					61,890	282,890
6. Subtotals, Lines 2 to 5	19	15	111,301	362,963				30,151	63,895	426,873
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	33,528	19,106	598,855	2,494,491			17	280,424	1,454,433	3,968,031
Deductions during year:										
10. Death	767	432	40,679	113,242			XXX	19,976	69,659	183,332
11. Maturity			800	817			XXX	180	280	1,096
12. Disability							XXX			
13. Expiry	137	125	17,273	45,499				5,712	21,897	67,521
14. Surrender	58	32	12,502	39,279				5,052	22,482	61,794
15. Lapse	73	32	27,972	62,277				6,502	24,188	86,496
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				4,415					2,236	6,651
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)	1,035	621	99,226	265,528				37,422	140,742	406,891
21. In force end of year (b) (Line 9 minus Line 20)	32,493	18,485	499,629	2,228,963			17	243,002	1,313,692	3,561,140
22. Reinsurance ceded end of year	XXX		XXX	34,700	XXX		XXX	XXX	2,838	37,538
23. Line 21 minus Line 22	XXX	18,485	XXX	2,194,263	XXX	(a)	XXX	XXX	1,310,854	3,523,602
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	27,241	15,255	61,458	163,496
26. Debit ordinary insurance	XXX	XXX	37,407	68,540

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			1	24
28. Term policies - other	1,485	44,053	28,412	528,261
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	76
31. Totals (Lines 27 to 30)	1,485	44,053	28,413	528,361
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	47,093	146,809
34. Totals, whole life and endowment	109,246	96,831	424,123	1,553,793
35. Totals (Lines 31 to 34)	110,731	140,884	499,629	2,228,963

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			18,485	
37. Ordinary	140,884		2,228,963	
38. Credit Life (Group and Individual)				
39. Group	1,232		1,313,692	
40. Totals (Lines 36 to 39)	142,116		3,561,140	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			218,637	899,739

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,362,564
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Not applicable
47.2 Actual amount for spouse benefit; not applicable for child benefit

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			12,948	226,844			12,553	211,195
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other			256	5,320				
52. Total		(a)	13,204	232,164		(a)	12,553	211,195

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	879	128,911			220,685	105,272,642
2. Issued during year					24,479	48,002,619
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	879	XXX		XXX	245,164	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	85	XXX		XXX	37,418	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	85	XXX		XXX	37,418	XXX
10. In force end of year (line 5 minus line 9)	794	(a) 111,121		(a)	207,746	(a) 105,923,317

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		16,003,439
2. Current year's realized pre-tax capital gains/(losses) of \$ 41,771 transferred into the reserve net of taxes of \$ 81,125		(39,355)
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		15,964,084
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		366,334
6. Reserve as of December 31, current year (Line 4 minus Line 5)		15,597,750

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	1,004,981	(638,647)		366,334
2. 2021	951,939	(98,987)		852,952
3. 2022	965,006	(37,386)		927,619
4. 2023	985,850	(19,943)		965,906
5. 2024	993,030	(884)		992,146
6. 2025	987,300	17,901		1,005,201
7. 2026	970,775	31,700		1,002,475
8. 2027	938,101	37,515		975,616
9. 2028	894,748	44,011		938,759
10. 2029	867,895	51,588		919,483
11. 2030	860,666	58,443		919,109
12. 2031	844,449	59,912		904,361
13. 2032	833,401	56,192		889,593
14. 2033	808,334	52,597		860,930
15. 2034	769,393	48,216		817,609
16. 2035	712,291	43,961		756,252
17. 2036	633,269	40,439		673,708
18. 2037	524,016	37,871		561,887
19. 2038	391,320	34,167		425,487
20. 2039	249,624	31,505		281,129
21. 2040	124,347	27,872		152,218
22. 2041	25,852	24,275		50,127
23. 2042	(43,546)	19,259		(24,287)
24. 2043	(66,982)	15,151		(51,831)
25. 2044	(69,042)	10,496		(58,547)
26. 2045	(61,071)	5,604		(55,467)
27. 2046	(45,062)	2,752		(42,310)
28. 2047	(29,705)	2,189		(27,516)
29. 2048	(14,440)	1,564		(12,876)
30. 2049	(3,298)	1,001		(2,297)
31. 2050 and Later		313		313
32. Total (Lines 1 to 31)	16,003,439	(39,355)		15,964,084

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	4,952,588	4,416	4,957,004	20,081	1,132,106	1,152,187	6,109,191
2. Realized capital gains/(losses) net of taxes - General Account	(129,158)		(129,158)		(9,439)	(9,439)	(138,597)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account					66,900	66,900	66,900
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	1,192,800	616	1,193,416		7,191	7,191	1,200,606
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	6,016,230	5,032	6,021,262	20,081	1,196,757	1,216,838	7,238,100
9. Maximum reserve	5,902,648	4,141	5,906,789	20,074	1,089,593	1,109,667	7,016,456
10. Reserve objective	3,550,919	3,190	3,554,108	12,624	1,065,145	1,077,769	4,631,877
11. 20% of (Line 10 - Line 8)	(493,062)	(368)	(493,431)	(1,491)	(26,322)	(27,814)	(521,245)
12. Balance before transfers (Lines 8 + 11)	5,523,168	4,663	5,527,831	18,590	1,170,435	1,189,024	6,716,855
13. Transfers	522	(522)		1,485	(1,485)		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero					(79,357)	(79,357)	(79,357)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	5,523,690	4,141	5,527,831	20,074	1,089,593	1,109,667	6,637,498

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	15,223,168	XXX	XXX	15,223,168	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	16,358,537	XXX	XXX	16,358,537	0.0005	8,179	0.0016	26,174	0.0033	53,983
2.2	1	NAIC Designation Category 1.B	17,070,117	XXX	XXX	17,070,117	0.0005	8,535	0.0016	27,312	0.0033	56,331
2.3	1	NAIC Designation Category 1.C	42,259,597	XXX	XXX	42,259,597	0.0005	21,130	0.0016	67,615	0.0033	139,457
2.4	1	NAIC Designation Category 1.D	85,255,848	XXX	XXX	85,255,848	0.0005	42,628	0.0016	136,409	0.0033	281,344
2.5	1	NAIC Designation Category 1.E	38,350,844	XXX	XXX	38,350,844	0.0005	19,175	0.0016	61,361	0.0033	126,558
2.6	1	NAIC Designation Category 1.F	73,207,340	XXX	XXX	73,207,340	0.0005	36,604	0.0016	117,132	0.0033	241,584
2.7	1	NAIC Designation Category 1.G	87,207,814	XXX	XXX	87,207,814	0.0005	43,604	0.0016	139,533	0.0033	287,786
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	359,710,097	XXX	XXX	359,710,097	XXX	179,855	XXX	575,536	XXX	1,187,043
3.1	2	NAIC Designation Category 2.A	113,029,564	XXX	XXX	113,029,564	0.0021	237,362	0.0064	723,389	0.0106	1,198,113
3.2	2	NAIC Designation Category 2.B	136,826,808	XXX	XXX	136,826,808	0.0021	287,336	0.0064	875,692	0.0106	1,450,364
3.3	2	NAIC Designation Category 2.C	74,208,027	XXX	XXX	74,208,027	0.0021	155,837	0.0064	474,931	0.0106	786,605
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	324,064,399	XXX	XXX	324,064,399	XXX	680,535	XXX	2,074,012	XXX	3,435,083
4.1	3	NAIC Designation Category 3.A	11,475,172	XXX	XXX	11,475,172	0.0099	113,604	0.0263	301,797	0.0376	431,466
4.2	3	NAIC Designation Category 3.B	10,601,577	XXX	XXX	10,601,577	0.0099	104,956	0.0263	278,821	0.0376	398,619
4.3	3	NAIC Designation Category 3.C	1,270,445	XXX	XXX	1,270,445	0.0099	12,577	0.0263	33,413	0.0376	47,769
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	23,347,194	XXX	XXX	23,347,194	XXX	231,137	XXX	614,031	XXX	877,854
5.1	4	NAIC Designation Category 4.A	512,512	XXX	XXX	512,512	0.0245	12,557	0.0572	29,316	0.0817	41,872
5.2	4	NAIC Designation Category 4.B	1,015,344	XXX	XXX	1,015,344	0.0245	24,876	0.0572	58,078	0.0817	82,954
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,527,856	XXX	XXX	1,527,856	XXX	37,432	XXX	87,393	XXX	124,826
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B	980,000	XXX	XXX	980,000	0.0630	61,740	0.1128	110,544	0.1880	184,240
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	980,000	XXX	XXX	980,000	XXX	61,740	XXX	110,544	XXX	184,240
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	724,852,714	XXX	XXX	724,852,714	XXX	1,190,700	XXX	3,461,517	XXX	5,809,046
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality	1,000,000	XXX	XXX	1,000,000	0.0021	2,100	0.0064	6,400	0.0106	10,600
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default	350,218	XXX	XXX	350,218	0.0000		0.2370	83,002	0.2370	83,002
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	1,350,218	XXX	XXX	1,350,218	XXX	2,100	XXX	89,402	XXX	93,602

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	726,202,932	XXX	XXX	726,202,932	XXX	1,192,800	XXX	3,550,919	XXX	5,902,648

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	559,591		XXX	559,591	0.0011	616	0.0057	3,190	0.0074	4,141
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	559,591		XXX	559,591	XXX	616	XXX	3,190	XXX	4,141
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	559,591		XXX	559,591	XXX	616	XXX	3,190	XXX	4,141

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	2,069,500	XXX	XXX	2,069,500	0.0000			12,624	0.0097	20,074
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1000 (a)		0.1000 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	2,069,500			2,069,500	XXX		XXX	12,624	XXX	20,074
REAL ESTATE												
18.		Home Office Property (General Account only)	5,922,101			5,922,101	0.0000		0.0912	540,096	0.0912	540,096
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	5,922,101			5,922,101	XXX		XXX	540,096	XXX	540,096
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	14,381,265	XXX	XXX	14,381,265	0.0005	7,191	0.0016	23,010	0.0033	47,458
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	14,381,265	XXX	XXX	14,381,265	XXX	7,191	XXX	23,010	XXX	47,458
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1000 (a)		0.1000 (a)	
66.		Unaffiliated Private	3,374	XXX	XXX	3,374	0.0000			656	0.1945	656
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	3,374	XXX	XXX	3,374	XXX		XXX	656	XXX	656
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties	1,195,295			1,195,295	0.0000		0.0912	109,011	0.0912	109,011
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	1,195,295			1,195,295	XXX		XXX	109,011	XXX	109,011
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	2,483,367	XXX		2,483,367	0.0000		0.1580	392,372	0.1580	392,372
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	2,483,367	XXX		2,483,367	XXX		XXX	392,372	XXX	392,372
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	18,063,301			18,063,301	XXX	7,191	XXX	525,049	XXX	549,497

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

NONE

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	105,418,236	XXX	127,015	XXX		XXX		XXX	8,045	XXX	105,280,454	XXX	2,722	XXX		XXX		XXX
2. Premiums earned	105,447,446	XXX	130,065	XXX		XXX		XXX	8,045	XXX	105,306,614	XXX	2,722	XXX		XXX		XXX
3. Incurred claims	70,293,461	66.7	86,175	66.3					60,547	752.6	70,143,441	66.6	3,298	121.1				
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	70,293,461	66.7	86,175	66.3					60,547	752.6	70,143,441	66.6	3,298	121.1				
6. Increase in contract reserves	307,536	0.3	(19,599)	(15.1)					(217,244)	(2,700.3)	544,389	0.5	(10)	(0.4)				
7. Commissions (a)	(49,808,299)	(47.2)	1,891	1.5					5,805	72.2	(49,816,039)	(47.3)	43	1.6				
8. Other general insurance expenses	61,580,706	58.4	37,911	29.1					1,312	16.3	61,541,411	58.4	71	2.6				
9. Taxes, licenses and fees	12,882,374	12.2	1,414	1.1					380	4.7	12,880,559	12.2	21	0.8				
10. Total other expenses incurred	24,654,781	23.4	41,216	31.7					7,497	93.2	24,605,932	23.4	135	5.0				
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	10,191,669	9.7	22,272	17.1					157,245	1,954.5	10,012,852	9.5	(700)	(25.7)				
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	10,191,669	9.7	22,272	17.1					157,245	1,954.5	10,012,852	9.5	(700)	(25.7)				
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	6,097,054	17,951				6,078,108	995		
2. Advance premiums	2,200,293	2,956			727	2,196,610			
3. Reserve for rate credits									
4. Total premium reserves, current year	8,297,347	20,908			727	8,274,717	995		
5. Total premium reserves, prior year	8,377,880	24,448			753	8,351,594	1,085		
6. Increase in total premium reserves	(80,534)	(3,541)			(26)	(76,877)	(90)		
B. Contract Reserves:									
1. Additional reserves (a)	12,595,000	472,884			678,949	11,442,538	629		
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	12,595,000	472,884			678,949	11,442,538	629		
4. Total contract reserves, prior year	12,287,464	492,483			896,194	10,898,148	639		
5. Increase in contract reserves	307,536	(19,599)			(217,244)	544,389	(10)		
C. Claim Reserves and Liabilities:									
1. Total current year	11,159,958	114,654			831,508	10,212,722	1,075		
2. Total prior year	10,568,309	132,504			912,631	9,522,210	963		
3. Increase	591,649	(17,851)			(81,124)	690,512	111		

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	8,910,490	84,721			136,654	8,689,085	30		
1.2 On claims incurred during current year	60,791,322	19,305			5,018	60,763,843	3,156		
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	869,767	2,360			831,508	35,899			
2.2 On claims incurred during current year	10,290,192	112,294				10,176,823	1,075		
3. Test:									
3.1 Lines 1.1 and 2.1	9,780,256	87,081			968,161	8,724,984	30		
3.2 Claim reserves and liabilities, December 31, prior year	10,568,309	132,504			912,631	9,522,210	963		
3.3 Line 3.1 minus Line 3.2	(788,053)	(45,424)			55,530	(797,225)	(933)		

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	124,980	93,422			4,223	24,612	2,722		
2. Premiums earned	128,889	96,431			4,223	25,512	2,722		
3. Incurred claims	28,497	(9,985)			5,018	30,167	3,298		
4. Commissions	8,083	1,891			5,805	343	43		
B. Reinsurance Ceded:									
1. Premiums written	399,901,884				6,876	399,895,008			
2. Premiums earned	399,736,372				6,876	399,729,496			
3. Incurred claims	269,099,208				295,513	268,803,694			
4. Commissions	94,870,456					94,870,456			

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			339,364,172	339,364,172
2. Beginning Claim Reserves and Liabilities			45,701,416	45,701,416
3. Ending Claim Reserves and Liabilities			49,456,834	49,456,834
4. Claims Paid			335,608,754	335,608,754
B. Assumed Reinsurance:				
5. Incurred Claims.....			28,497	28,497
6. Beginning Claim Reserves and Liabilities			117,673	117,673
7. Ending Claim Reserves and Liabilities			102,362	102,362
8. Claims Paid			43,808	43,808
C. Ceded Reinsurance:				
9. Incurred Claims.....			269,099,208	269,099,208
10. Beginning Claim Reserves and Liabilities			35,308,960	35,308,960
11. Ending Claim Reserves and Liabilities			38,460,734	38,460,734
12. Claims Paid			265,947,434	265,947,434
D. Net:				
13. Incurred Claims.....			70,293,461	70,293,461
14. Beginning Claim Reserves and Liabilities			10,510,129	10,510,129
15. Ending Claim Reserves and Liabilities			11,098,462	11,098,462
16. Claims Paid			69,705,128	69,705,128
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			70,293,461	70,293,461
18. Beginning Reserves and Liabilities			10,510,129	10,510,129
19. Ending Reserves and Liabilities			11,098,462	11,098,462
20. Paid Claims and Cost Containment Expenses			69,705,128	69,705,128

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
60186	36-2554642	07/31/1992	Allstate Life Insurance Company	IL	CO/I	FA		40,942				
60186	36-2554642	07/31/1992	Allstate Life Insurance Company	IL	CO/I	OA		373,787				
60186	36-2554642	07/31/1992	Allstate Life Insurance Company	IL	CO/I	OL	313,302	181,962				
70408	81-0170040	07/01/1999	Union Security Insurance Company	KS	CO/I	DIS		7,557				
70408	81-0170040	07/01/1999	Union Security Insurance Company	KS	CO/I	IL	18,485,494	11,022,064	78,665	99,810		
70408	81-0170040	07/01/1999	Union Security Insurance Company	KS	CO/I	OL	66,827,592	20,618,388	875,526	526,609		
70408	81-0170040	10/01/1999	Union Security Insurance Company	KS	CO/I	OL	1,712,507	365,137	42,859	5,641		
0899999. General Account - U.S. Non-Affiliates							87,338,894	32,609,838	997,050	632,060		
1099999. Total General Account - Non-Affiliates							87,338,894	32,609,838	997,050	632,060		
1199999. Total General Account							87,338,894	32,609,838	997,050	632,060		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							87,338,894	32,609,838	997,050	632,060		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							87,338,894	32,609,838	997,050	632,060		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates												
34789	23-2044095	01/01/1997	21st Century Centennial Insurance Company	PA	QA/G	OM	1,901	670	8,357	2,172		
34789	23-2044095	01/01/1997	21st Century Centennial Insurance Company	PA	QA/I	A	568	100	1,180	620		
34789	23-2044095	01/01/1997	21st Century Centennial Insurance Company	PA	QA/I	OM	560	148	5,677	567		
20796	22-1721971	01/01/1997	21st Century Premier Insurance Company	PA	QA/G	A	36,607	4,319	4,888	37,602		
20796	22-1721971	01/01/1997	21st Century Premier Insurance Company	PA	QA/G	MS	29,150	6,676	6,008	10,379		
20796	22-1721971	01/01/1997	21st Century Premier Insurance Company	PA	QA/G	OM	25,764	2,353	274,747	26,812		
20796	22-1721971	01/01/1997	21st Century Premier Insurance Company	PA	QA/I	MS	25,846	5,074	18,148	23,809		
20796	22-1721971	01/01/1997	21st Century Premier Insurance Company	PA	QA/I	OM	361	11	516	402		
70408	81-0170040	07/01/1999	Union Security Insurance Company	KS	QA/I	A	4,223		1,128			
0899999. U.S. Non-Affiliates							124,980	19,351	320,648	102,362		
1099999. Total - Non-Affiliates							124,980	19,351	320,648	102,362		
1199999. Total U.S. (Sum of 0399999 and 0899999)							124,980	19,351	320,648	102,362		
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							124,980	19,351	320,648	102,362		

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
70319	36-1933760	04/01/2019	Washington National Insurance Company	IN	CO/I	OA		36,325,211	37,003,080					
70319	36-1933760	04/01/2019	Washington National Insurance Company	IN	CO/G	OA		8,916,630	9,802,508					
0299999. General Account - Authorized U.S. Affiliates - Other								45,241,842	46,805,588					
0399999. Total General Account - Authorized U.S. Affiliates								45,241,842	46,805,588					
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates								45,241,842	46,805,588					
71404	47-0463747	12/31/1995	Continental General Insurance Company	TX	CO/I	FA		1,580,592	1,561,861					
65676	35-0472300	01/01/1985	Lincoln National Life Insurance Company	IN	COFI/I	FA		3,308,480	3,589,558					3,308,480
65676	35-0472300	04/01/1992	Lincoln National Life Insurance Company	IN	YRT/I	OL	2,933,392	4,295	3,790	91,380				
66346	58-0828824	05/01/2007	Munich American Reassurance Company	GA	CO/I	XXXL	1,450,000	29,687	29,546	3,640				
66346	58-0828824	05/01/2007	Munich American Reassurance Company	GA	CO/G	XXXL	2,837,500	60,428	60,898	15,960				
93572	43-1235868	05/01/2001	RGA Reinsurance Company	MO	CO/I	XXXL	30,240,000	464,905	774,458	68,045				
93572	43-1235868	05/01/2001	RGA Reinsurance Company	MO	CO/I	DIS		47	53	1,307				
80659	82-4533188	01/01/1983	US Business of Canada Life Assurance Company	MI	YRT/I	OL	76,713	2,034	1,846	5,127				
0899999. General Account - Authorized U.S. Non-Affiliates								37,537,605	5,450,469	185,461				3,308,480
1099999. Total General Account - Authorized Non-Affiliates								37,537,605	5,450,469	185,461				3,308,480
1199999. Total General Account Authorized								37,537,605	50,692,311	52,827,598	185,461			3,308,480
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
2199999. Total General Account - Unauthorized Non-Affiliates														
2299999. Total General Account Unauthorized														
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified								37,537,605	50,692,311	52,827,598	185,461			3,308,480
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								37,537,605	50,692,311	52,827,598	185,461			3,308,480
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals								37,537,605	50,692,311	52,827,598	185,461			3,308,480

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
61263	36-0770740	07/01/2010	Bankers Life and Casualty Company	IL	QA/I	MS	399,885,908	22,618,310	29,491,581				
0299999. General Account - Authorized U.S. Affiliates - Other													
0399999. Total General Account - Authorized U.S. Affiliates							399,885,908	22,618,310	29,491,581				
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates							399,885,908	22,618,310	29,491,581				
68276	48-1024691	01/01/1988	Employers Reassurance Corporation	KS	QA/I	LTC	9,099	2,607	62,050				
65676	35-0472300	04/01/1992	Lincoln National Life Insurance Company	IN	QA/I	LTDI	6,876		2,311,640				
0899999. General Account - Authorized U.S. Non-Affiliates							15,975	2,607	2,373,690				
1099999. Total General Account - Authorized Non-Affiliates							15,975	2,607	2,373,690				
1199999. Total General Account Authorized							399,901,884	22,620,917	31,865,271				
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							399,901,884	22,620,917	31,865,271				
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							399,901,884	22,620,917	31,865,271				
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							399,901,884	22,620,917	31,865,271				

Schedule S - Part 4
N O N E

Schedule S - Part 4 - Bank Footnote
N O N E

Schedule S - Part 5
N O N E

Schedule S - Part 5 - Bank Footnote
N O N E

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	400,087	393,128	376,293	359,113	329,530
2. Commissions and reinsurance expense allowances	95,110	102,296	88,844	91,652	93,755
3. Contract claims	274,648	298,039	276,779	260,793	240,271
4. Surrender benefits and withdrawals for life contracts			126	3	245
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	1,666	53,396	5,196	2,992	4,788
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	2	3	2	2	2
9. Aggregate reserves for life and accident and health contracts	105,178	103,512	50,116	44,921	41,929
10. Liability for deposit-type contracts					
11. Contract claims unpaid	36,175	32,591	31,708	31,091	30,172
12. Amounts recoverable on reinsurance	61	83	63	204	76
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					5
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	806,884,679		806,884,679
2. Reinsurance (Line 16)	1,227,320	(1,224,904)	2,417
3. Premiums and considerations (Line 15)	54,644,082	2,389	54,646,471
4. Net credit for ceded reinsurance	XXX	138,598,225	138,598,225
5. All other admitted assets (balance)	30,803,412		30,803,412
6. Total assets excluding Separate Accounts (Line 26)	893,559,493	137,375,710	1,030,935,204
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	893,559,493	137,375,710	1,030,935,204
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	607,985,455	105,178,499	713,163,953
10. Liability for deposit-type contracts (Line 3)	50,027,445		50,027,445
11. Claim reserves (Line 4)	39,736,659	36,175,426	75,912,086
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	4,896,307	8,540,173	13,436,480
14. Other contract liabilities (Line 9)	24,973,351	(9,209,907)	15,763,444
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	60,417,697	(3,308,481)	57,109,216
20. Total liabilities excluding Separate Accounts (Line 26)	788,036,914	137,375,710	925,412,625
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	788,036,914	137,375,710	925,412,625
23. Capital & surplus (Line 38)	105,522,579	XXX	105,522,579
24. Total liabilities, capital & surplus (Line 39)	893,559,493	137,375,710	1,030,935,204
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	105,178,499		
26. Claim reserves	36,175,426		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance	8,540,173		
29. Liability for deposit-type contracts			
30. Other contract liabilities	(9,209,907)		
31. Reinsurance ceded assets	1,224,904		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	141,909,094		
34. Premiums and considerations	2,389		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets	3,308,481		
40. Total ceded reinsurance payable/offsets	3,310,869		
41. Total net credit for ceded reinsurance	138,598,225		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4	5	6	7
1.	Alabama	AL	L	7,654,274		3,140,451		10,794,725		
2.	Alaska	AK	L	338,449		37,540		375,989		
3.	Arizona	AZ	L	4,816,465		6,487,111		11,303,577		
4.	Arkansas	AR	L	3,643,524		2,386,994		6,030,518		
5.	California	CA	L	24,250,336		23,677,627		47,927,963		
6.	Colorado	CO	L	3,306,443		9,506,226		12,812,669		
7.	Connecticut	CT	L	3,835,117		1,257,244		5,092,360		
8.	Delaware	DE	L	1,777,951		2,445,429		4,223,381		
9.	District of Columbia	DC	L	1,975,751		518,867		2,494,618		
10.	Florida	FL	L	17,474,672		107,808,963		125,283,635		
11.	Georgia	GA	L	14,304,308		9,999,371		24,303,680		
12.	Hawaii	HI	L	728,719		134,221		862,940		
13.	Idaho	ID	L	868,735		3,357,302		4,226,037		
14.	Illinois	IL	L	14,980,411		7,943,282		22,923,692		
15.	Indiana	IN	L	6,935,285		23,049,434		29,984,719		
16.	Iowa	IA	L	1,844,514		5,879,978		7,724,492		
17.	Kansas	KS	L	2,199,065		6,870,426		9,069,491		
18.	Kentucky	KY	L	5,067,725		6,017,807		11,085,532		
19.	Louisiana	LA	L	6,584,723		2,358,250		8,942,973		
20.	Maine	ME	L	925,633		1,616,949		2,542,582		
21.	Maryland	MD	L	10,299,973		16,773,835		27,073,808		
22.	Massachusetts	MA	L	4,434,608		541,959		4,976,567		
23.	Michigan	MI	L	10,809,050		21,145,000		31,954,050		
24.	Minnesota	MN	L	2,709,170		5,384,650		8,093,820		
25.	Mississippi	MS	L	4,498,445		2,219,161		6,717,606		
26.	Missouri	MO	L	5,449,052		12,493,656		17,942,709		
27.	Montana	MT	L	1,208,018		2,766,423		3,974,441		
28.	Nebraska	NE	L	1,235,993		1,758,754		2,994,747		
29.	Nevada	NV	L	2,581,161		1,655,633		4,236,794		
30.	New Hampshire	NH	L	910,096		12,395,491		13,305,587		
31.	New Jersey	NJ	L	13,698,408		34,172,241		47,870,649		
32.	New Mexico	NM	L	2,017,205		816,992		2,834,197		
33.	New York	NY	N	586,357		854,074		1,440,432		
34.	North Carolina	NC	L	12,640,716		17,462,656		30,103,371		
35.	North Dakota	ND	L	412,238		218,208		630,446		
36.	Ohio	OH	L	13,586,013		13,145,449		26,731,462		
37.	Oklahoma	OK	L	3,231,834		4,401,152		7,632,986		
38.	Oregon	OR	L	2,307,704		3,844,950		6,152,654		
39.	Pennsylvania	PA	L	21,487,975		40,939,915		62,427,890		
40.	Rhode Island	RI	L	1,021,186		4,256,486		5,277,672		
41.	South Carolina	SC	L	7,050,985		7,739,937		14,790,923		
42.	South Dakota	SD	L	467,121		684,991		1,152,113		
43.	Tennessee	TN	L	8,150,945		9,553,995		17,704,940		
44.	Texas	TX	L	20,878,111		28,369,071		49,247,182		
45.	Utah	UT	L	938,991		948,996		1,887,987		
46.	Vermont	VT	L	558,620		5,537,133		6,095,753		
47.	Virginia	VA	L	10,375,991		10,263,277		20,639,268		
48.	Washington	WA	L	2,045,361		8,326,705		10,372,067		
49.	West Virginia	WV	L	3,144,541		4,871,259		8,015,800		
50.	Wisconsin	WI	L	4,021,683		6,364,299		10,385,982		
51.	Wyoming	WY	L	424,150		531,137		955,288		
52.	American Samoa	AS	N	4,801				4,801		
53.	Guam	GU	N	1,680				1,680		
54.	Puerto Rico	PR	L	16,869		10,730		27,599		
55.	U.S. Virgin Islands	VI	L	479,027				479,027		
56.	Northern Mariana Islands	MP	N	382				382		
57.	Canada	CAN	N							
58.	Aggregate Other Alien	OT	XXX	33,793		8,868		42,661		
59.	Subtotal	XXX		297,230,353		504,950,558		802,180,911		
90.	Reporting entity contributions for employee benefits plans	XXX								
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX								
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		5,258		2,359		7,617		
94.	Aggregate or other amounts not allocable by State	XXX								
95.	Totals (Direct Business)	XXX		297,235,611		504,952,917		802,188,528		
96.	Plus reinsurance assumed	XXX		984,251		123,413		1,107,665		
97.	Totals (All Business)	XXX		298,219,862		505,076,330		803,296,192		
98.	Less reinsurance ceded	XXX		185,461		399,699,948		399,885,409		
99.	Totals (All Business) less Reinsurance Ceded	XXX		298,034,401	(c)	105,376,382		403,410,784		
DETAILS OF WRITE-INS										
58001.	ZZZ Other Alien	XXX		33,793		8,868		42,661		
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		33,793		8,868		42,661		
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX								

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Allocation of life and health insurance premiums from individual policyholders and group certificate holders is made to the state according to the location of the lives at the current billing address on record. Allocation of ordinary annuity considerations are made to the state according to the address at the time of collection.

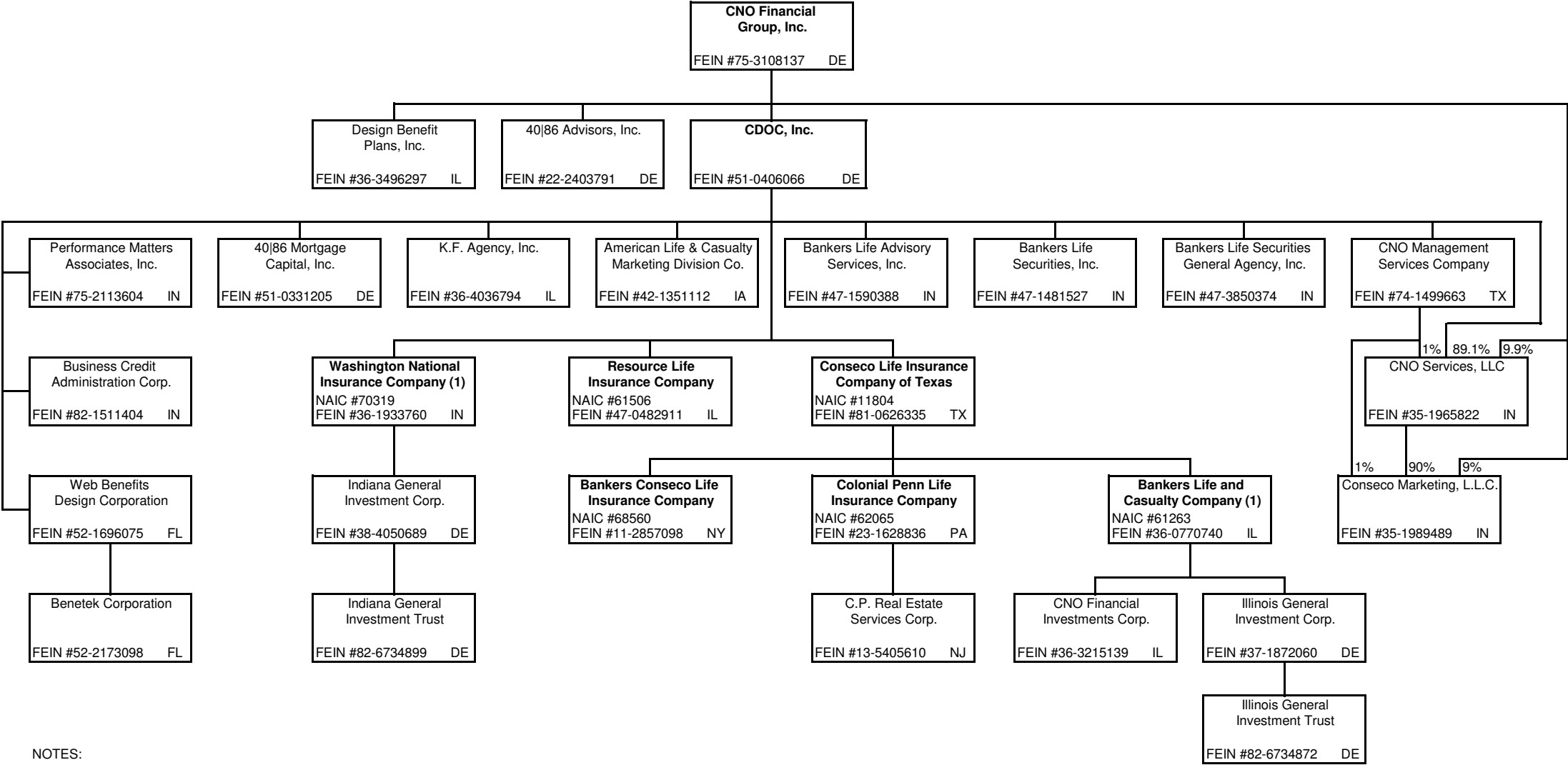
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	7,654,274					7,654,274
2.	Alaska	AK	338,449					338,449
3.	Arizona	AZ	4,816,465			1,469		4,817,934
4.	Arkansas	AR	3,643,524					3,643,524
5.	California	CA	24,250,336		1,911	325		24,252,572
6.	Colorado	CO	3,306,443					3,306,443
7.	Connecticut	CT	3,835,117					3,835,117
8.	Delaware	DE	1,777,951					1,777,951
9.	District of Columbia	DC	1,975,751					1,975,751
10.	Florida	FL	17,474,672		5,348	2,224		17,482,244
11.	Georgia	GA	14,304,308					14,304,308
12.	Hawaii	HI	728,719					728,719
13.	Idaho	ID	868,735					868,735
14.	Illinois	IL	14,980,411			(322)		14,980,089
15.	Indiana	IN	6,935,285			848		6,936,133
16.	Iowa	IA	1,844,514			373		1,844,887
17.	Kansas	KS	2,199,065					2,199,065
18.	Kentucky	KY	5,067,725			701		5,068,426
19.	Louisiana	LA	6,584,723			435		6,585,158
20.	Maine	ME	925,633					925,633
21.	Maryland	MD	10,299,973					10,299,973
22.	Massachusetts	MA	4,434,608					4,434,608
23.	Michigan	MI	10,809,050			(114)		10,808,937
24.	Minnesota	MN	2,709,170					2,709,170
25.	Mississippi	MS	4,498,445					4,498,445
26.	Missouri	MO	5,449,052					5,449,052
27.	Montana	MT	1,208,018					1,208,018
28.	Nebraska	NE	1,235,993					1,235,993
29.	Nevada	NV	2,581,161					2,581,161
30.	New Hampshire	NH	910,096					910,096
31.	New Jersey	NJ	13,698,408					13,698,408
32.	New Mexico	NM	2,017,205					2,017,205
33.	New York	NY	586,357					586,357
34.	North Carolina	NC	12,640,716			722		12,641,438
35.	North Dakota	ND	412,238					412,238
36.	Ohio	OH	13,586,013					13,586,013
37.	Oklahoma	OK	3,231,834					3,231,834
38.	Oregon	OR	2,307,704					2,307,704
39.	Pennsylvania	PA	21,487,975			699		21,488,674
40.	Rhode Island	RI	1,021,186					1,021,186
41.	South Carolina	SC	7,050,985					7,050,985
42.	South Dakota	SD	467,121					467,121
43.	Tennessee	TN	8,150,945		3,440	672		8,155,057
44.	Texas	TX	20,878,111					20,878,111
45.	Utah	UT	938,991					938,991
46.	Vermont	VT	558,620					558,620
47.	Virginia	VA	10,375,991					10,375,991
48.	Washington	WA	2,045,361					2,045,361
49.	West Virginia	WV	3,144,541					3,144,541
50.	Wisconsin	WI	4,021,683			7,206		4,028,889
51.	Wyoming	WY	424,150					424,150
52.	American Samoa	AS	4,801					4,801
53.	Guam	GU	1,680					1,680
54.	Puerto Rico	PR	16,869					16,869
55.	U.S. Virgin Islands	VI	479,027					479,027
56.	Northern Mariana Islands	MP	382					382
57.	Canada	CAN						
58.	Aggregate Other Alien	OT	33,793					33,793
59.	Total		297,230,353		10,698	15,239		297,256,290

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTES:
All subsidiaries are 100% owned unless otherwise indicated.
Names of insurance companies and their parent companies are in bold letters.
(1) The following non-insurance investment entities are reported as affiliated in accordance with SSAP No. 25:
CreekSource LLC, Class A, Ownership interests: Bankers Life and Casualty Company 75%; Washington National Insurance Company 25%

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0233	CNO Financial Group, Inc.	.68560	11-2857098				Bankers Conseco Life Insurance Company	.NY	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61263	36-0770740				Bankers Life and Casualty Company	.IL	.IA	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.62065	23-1628836				Colonial Penn Life Insurance Company	.PA	.RE	Conseco Life Insurance Company of Texas	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.11804	81-0626335				Conseco Life Insurance Company of Texas	.TX	.UDP	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.61506	47-0482911				Resource Life Insurance Company	.IL	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
.0233	CNO Financial Group, Inc.	.70319	36-1933760				Washington National Insurance Company	.IN	.IA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			38-4050689				Indiana General Investment Corp.	.DE	.NIA	Washington National Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734899				Indiana General Investment Trust	.DE	.NIA	Indiana General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			13-5405610				C.P. Real Estate Services Corp.	.NJ	.DS	Colonial Penn Life Insurance Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3215139				CNO Financial Investments Corp.	.IL	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.N	
			37-1872060				Illinois General Investment Corp.	.DE	.NIA	Bankers Life and Casualty Company	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			82-6734872				Illinois General Investment Trust	.DE	.NIA	Illinois General Investment Corp.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-3108137		0001224608	New York Stock Exchange	CNO Financial Group, Inc.	.DE	.UIP	Publicly held				.N	.0100
			51-0406066				CDOC, Inc.	.DE	.UIP	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.Y	
			22-2403791				40186 Advisors, Inc.	.DE	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-3496297				Design Benefit Plans, Inc.	.IL	.NIA	CNO Financial Group, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			75-2113604				Performance Matters Associates, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			51-0331205				40186 Mortgage Capital, Inc.	.DE	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			36-4036794				K.F. Agency, Inc.	.IL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
							American Life & Casualty Marketing Division Co.	.IA	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			42-1351112				Bankers Life Advisory Services, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1590388				Bankers Life Securities, Inc.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			47-1481527				Bankers Life Securities General Agency, Inc.								
			47-3850374					.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			82-1511404				Business Credit Administration Corp.	.IN	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-1696075				Web Benefits Design Corporation	.FL	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			52-2173098				Benetek Corporation	.FL	.NIA	Web Benefits Design Corporation	Ownership	100.000	CNO Financial Group, Inc.	.N	
			74-1499663				CNO Management Services Company	.TX	.NIA	CDOC, Inc.	Ownership	100.000	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CDOC, Inc.	Ownership	89.100	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.900	CNO Financial Group, Inc.	.N	
			35-1965822				CNO Services, LLC	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Services, LLC	Ownership	90.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Financial Group, Inc.	Ownership	9.000	CNO Financial Group, Inc.	.N	
			35-1989489				Conseco Marketing, L.L.C.	.IN	.NIA	CNO Management Services Company	Ownership	1.000	CNO Financial Group, Inc.	.N	

Asterisk	Explanation
0100	CNO Financial Group, Inc. is the Ultimate Controlling Entity of the Holding Company Group.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	~~Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	
30.	~~Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	
31.	~~Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	
32.	~~Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES

APRIL FILING

41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
50.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
51.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
52.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

53.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
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Explanations:

12. None
14. None
15. None
18. None
19. None
20. None
21. None
22. None
23. None
24. None
26. None
27. None
28. None
33. None
34. None
36. None
37. None
38. None
39. None
43. None
45. None
46. None
47. None
49. None
52. None

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



14. Trusteed Surplus Statement [Document Identifier 490]



15. Participating Opinion for Exhibit 5 [Document Identifier 371]



18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 620652020447000000
23.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 620652020448000000
24.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 620652020449000000
26.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 620652020451000000
27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 620652020452000000
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 620652020453000000
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 620652020454000000
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 620652020495000000
36.	Medicare Part D Coverage Supplement [Document Identifier 365]	 620652020365000000
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 620652020224000000
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 620652020225000000
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 620652020226000000
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 620652020230000000
45.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 620652020216000000
46.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 620652020217000000
47.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 620652020435000000
49.	Variable Annuities Supplement [Document Identifier 286]	 620652020286000000
52.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 620652020459000000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	15,223,168	1.886	15,223,168		15,223,168	1.887
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	5,000,479	0.620	5,000,479		5,000,479	0.620
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	140,862,012	17.455	140,862,012		140,862,012	17.458
1.06 Industrial and miscellaneous	556,648,888	68.978	556,648,888		556,648,888	68.987
1.07 Hybrid securities	6,138,164	0.761	6,138,164		6,138,164	0.761
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans	980,000	0.121	980,000		980,000	0.121
1.11 Total long-term bonds	724,852,711	89.822	724,852,711		724,852,711	89.833
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,350,218	0.167	1,350,218		1,350,218	0.167
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	1,350,218	0.167	1,350,218		1,350,218	0.167
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	2,069,500	0.256	2,069,500		2,069,500	0.256
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	2,069,500	0.256	2,069,500		2,069,500	0.256
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages	559,591	0.069	559,591		559,591	0.069
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	559,591	0.069	559,591		559,591	0.069
5. Real estate (Schedule A):						
5.01 Properties occupied by company	5,922,101	0.734	5,922,101		5,922,101	0.734
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	5,922,101	0.734	5,922,101		5,922,101	0.734
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	21,247,407	2.633	21,247,407		21,247,407	2.633
6.02 Cash equivalents (Schedule E, Part 2)	10,920,055	1.353	10,920,055		10,920,055	1.353
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	32,167,462	3.986	32,167,462		32,167,462	3.987
7. Contract loans	22,004,637	2.727	21,899,792		21,899,792	2.714
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	18,063,301	2.238	18,063,301		18,063,301	2.239
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	806,989,520	100.000	806,884,676		806,884,676	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	6,566,310
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	644,209
	8.2 Totals, Part 3, Column 9	644,209
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	5,922,101
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	5,922,101

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	596,806
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	37,215
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	559,591
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	559,591
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	559,591

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	13,925,706
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	1,997,340
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,081,790
		4,079,130
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	178
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	84,683
5.2	Totals, Part 3, Column 9	84,683
6.	Total gain (loss) on disposals, Part 3, Column 19	(11,949)
7.	Deduct amounts received on disposals, Part 3, Column 16	9,407
8.	Deduct amortization of premium and depreciation	5,040
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	18,063,301
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	18,063,301

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	690,247,200
2.	Cost of bonds and stocks acquired, Part 3, Column 7	144,192,311
3.	Accrual of discount	964,275
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	
4.4.	Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(114,585)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	106,705,768
7.	Deduct amortization of premium	525,916
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	
8.4.	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	
9.4.	Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	214,910
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	728,272,426
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	728,272,426

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	15,223,168	15,979,410	15,193,748	15,250,500
Governments (Including all obligations guaranteed by governments)	2. Canada				
	3. Other Countries				
	4. Totals	15,223,168	15,979,410	15,193,748	15,250,500
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	5,000,479	5,883,660	5,029,600	5,000,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	140,862,012	159,369,515	140,831,732	142,480,700
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	481,879,983	588,103,772	482,336,913	482,433,293
	9. Canada	14,627,706	18,195,028	14,627,061	14,500,000
	10. Other Countries	67,259,363	80,037,369	67,488,085	65,382,334
	11. Totals	563,767,052	686,336,169	564,452,059	562,315,627
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	724,852,711	867,568,754	725,507,139	725,046,827
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	1,350,218	1,488,218	1,372,177	
	15. Canada				
	16. Other Countries				
	17. Totals	1,350,218	1,488,218	1,372,177	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,350,218	1,488,218	1,372,177	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	2,069,500	2,069,500	2,069,500	
	21. Canada				
	22. Other Countries				
	23. Totals	2,069,500	2,069,500	2,069,500	
Parent, Subsidiaries and Affiliates	24. Totals			4,559	
	25. Total Common Stocks	2,069,500	2,069,500	2,074,059	
	26. Total Stocks	3,419,718	3,557,718	3,446,236	
	27. Total Bonds and Stocks	728,272,429	871,126,472	728,953,375	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	990,083	14,233,085				XXX	15,223,168	2.1	16,972,642	2.5	15,223,168	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	990,083	14,233,085				XXX	15,223,168	2.1	16,972,642	2.5	15,223,168	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1			552,965	3,447,514	1,000,000	XXX	5,000,479	0.7	5,004,309	0.7	5,000,479	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals			552,965	3,447,514	1,000,000	XXX	5,000,479	0.7	5,004,309	0.7	5,000,479	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	178,042	1,711,941	7,142,590	56,693,156	68,456,457	XXX	134,182,186	18.5	99,691,433	14.5	131,511,833	2,670,353
5.2 NAIC 2		109,153	431,870	3,197,779	2,941,024	XXX	6,679,826	0.9	2,787,705	0.4	5,643,651	1,036,175
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	178,042	1,821,094	7,574,460	59,890,935	71,397,481	XXX	140,862,012	19.4	102,479,138	15.0	137,155,484	3,706,528

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	11,235,607	41,805,234	30,633,426	49,569,703	87,283,462	XXX	220,527,432	30.4	270,837,946	39.5	131,518,178	89,009,254
6.2 NAIC 2	7,546,428	27,772,965	28,146,954	64,997,380	182,782,682	XXX	311,246,409	42.9	267,015,580	39.0	254,489,549	56,756,860
6.3 NAIC 3	550,752	10,217,420	2,374,016	5,774,775	4,430,231	XXX	23,347,194	3.2	15,890,161	2.3	15,784,716	7,562,478
6.4 NAIC 4		512,512	1,015,344			XXX	1,527,856	0.2	997,101	0.1	1,527,856	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	19,332,787	80,308,131	62,169,740	120,341,858	274,496,375	XXX	556,648,891	76.8	554,740,788	80.9	403,320,299	153,328,592
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2					6,138,164	XXX	6,138,164	0.8	6,136,415	0.9	6,138,164	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals					6,138,164	XXX	6,138,164	0.8	6,136,415	0.9	6,138,164	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5			980,000			XXX	980,000	0.1				980,000
10.6 NAIC 6						XXX						
10.7 Totals			980,000			XXX	980,000	0.1				980,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 12,403,732	57,750,260	38,328,981	109,710,373	156,739,919		374,933,265	51.7	XXX	XXX	283,253,658	91,679,607
11.2 NAIC 2	(d) 7,546,428	27,882,118	28,578,824	68,195,159	191,861,870		324,064,399	44.7	XXX	XXX	266,271,364	57,793,035
11.3 NAIC 3	(d) 550,752	10,217,420	2,374,016	5,774,775	4,430,231		23,347,194	3.2	XXX	XXX	15,784,716	7,562,478
11.4 NAIC 4	(d)	512,512	1,015,344				1,527,856	0.2	XXX	XXX	1,527,856	
11.5 NAIC 5	(d)		980,000				(c) 980,000	0.1	XXX	XXX		980,000
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	20,500,912	96,362,310	71,277,165	183,680,307	353,032,020		(b) 724,852,714	100.0	XXX	XXX	566,837,594	158,015,120
11.8 Line 11.7 as a % of Col. 7	2.8	13.3	9.8	25.3	48.7		100.0	XXX	XXX	XXX	78.2	21.8
12. Total Bonds Prior Year												
12.1 NAIC 1	23,950,928	49,585,556	60,748,220	107,343,389	150,878,237		XXX	XXX	392,506,330	57.3	291,004,688	101,501,642
12.2 NAIC 2	8,610,309	22,616,836	35,581,077	43,178,915	165,952,563		XXX	XXX	275,939,700	40.3	218,684,451	57,255,249
12.3 NAIC 3	163,724	8,813,948	1,303,344	2,635,126	2,974,019		XXX	XXX	15,890,161	2.3	8,025,330	7,864,831
12.4 NAIC 4		997,101					XXX	XXX	997,101	0.1	997,101	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	32,724,961	82,013,441	97,632,641	153,157,430	319,804,819		XXX	XXX	(b) 685,333,292	100.0	518,711,570	166,621,722
12.8 Line 12.7 as a % of Col. 9	4.8	12.0	14.2	22.3	46.7		XXX	XXX	100.0	XXX	75.7	24.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,318,743	27,715,816	18,707,718	90,343,113	140,168,268		283,253,658	39.1	291,004,688	42.5	283,253,658	XXX
13.2 NAIC 2	1,799,395	13,800,489	21,794,309	62,041,424	166,835,747		266,271,364	36.7	218,684,451	31.9	266,271,364	XXX
13.3 NAIC 3	146,370	5,739,734	1,482,534	3,985,847	4,430,230		15,784,715	2.2	8,025,330	1.2	15,784,715	XXX
13.4 NAIC 4		512,512	1,015,344				1,527,856	0.2	997,101	0.1	1,527,856	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	8,264,508	47,768,551	42,999,905	156,370,384	311,434,245		566,837,593	78.2	518,711,570	75.7	566,837,593	XXX
13.8 Line 13.7 as a % of Col. 7	1.5	8.4	7.6	27.6	54.9		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.1	6.6	5.9	21.6	43.0		78.2	XXX	XXX	XXX	78.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	6,084,989	30,034,444	19,621,263	19,367,260	16,571,651		91,679,607	12.6	101,501,642	14.8	XXX	91,679,607
14.2 NAIC 2	5,747,033	14,081,629	6,784,515	6,153,735	25,026,123		57,793,035	8.0	57,255,249	8.4	XXX	57,793,035
14.3 NAIC 3	404,382	4,477,686	891,482	1,788,928	1		7,562,479	1.0	7,864,831	1.1	XXX	7,562,479
14.4 NAIC 4											XXX	
14.5 NAIC 5			980,000				980,000	0.1			XXX	980,000
14.6 NAIC 6											XXX	
14.7 Totals	12,236,404	48,593,759	28,277,260	27,309,923	41,597,775		158,015,121	21.8	166,621,722	24.3	XXX	158,015,121
14.8 Line 14.7 as a % of Col. 7	7.7	30.8	17.9	17.3	26.3		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.7	6.7	3.9	3.8	5.7		21.8	XXX	XXX	XXX	XXX	21.8

(a) Includes \$ 135,233,901 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,000,000 current year of bonds with Z designations and \$ 1,524,328 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	990,083	14,233,085				XXX	15,223,168	2.1	16,972,642	2.5	15,223,168	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	990,083	14,233,085				XXX	15,223,168	2.1	16,972,642	2.5	15,223,168	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations			552,965	3,447,514	1,000,000	XXX	5,000,479	0.7	5,004,309	0.7	5,000,479	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals			552,965	3,447,514	1,000,000	XXX	5,000,479	0.7	5,004,309	0.7	5,000,479	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	147,886	1,736,921	7,562,433	59,890,591	71,397,481	XXX	140,735,312	19.4	101,325,220	14.8	137,028,783	3,706,529
5.02 Residential Mortgage-Backed Securities	30,156	84,173	12,027	344		XXX	126,700	0.0	153,919	0.0	126,700	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX			999,999	0.1		
5.05 Totals	178,042	1,821,094	7,574,460	59,890,935	71,397,481	XXX	140,862,012	19.4	102,479,138	15.0	137,155,483	3,706,529
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	4,994,126	28,432,837	36,030,008	109,360,967	273,967,967	XXX	452,785,905	62.5	437,626,666	63.9	367,527,680	85,258,225
6.02 Residential Mortgage-Backed Securities	6,411,498	13,961,763	6,571,807	7,823,109	528,407	XXX	35,296,584	4.9	38,662,818	5.6	28,806,778	6,489,806
6.03 Commercial Mortgage-Backed Securities	3,494,362	19,534,334	11,714,140	2,218,352		XXX	36,961,188	5.1	38,100,489	5.6	5,773,493	31,187,695
6.04 Other Loan-Backed and Structured Securities	4,432,801	18,379,198	7,853,784	939,431		XXX	31,605,214	4.4	40,350,815	5.9	1,212,349	30,392,865
6.05 Totals	19,332,787	80,308,132	62,169,739	120,341,859	274,496,374	XXX	556,648,891	76.8	554,740,788	80.9	403,320,300	153,328,591
7. Hybrid Securities												
7.01 Issuer Obligations					6,138,164	XXX	6,138,164	0.8	6,136,415	0.9	6,138,164	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals					6,138,164	XXX	6,138,164	0.8	6,136,415	0.9	6,138,164	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued			980,000			XXX	980,000	0.1				980,000
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals			980,000			XXX	980,000	0.1				980,000
11. Total Bonds Current Year												
11.01 Issuer Obligations	6,132,095	44,402,843	44,145,406	172,699,072	352,503,612	XXX	619,883,028	85.5	XXX	XXX	530,918,274	88,964,754
11.02 Residential Mortgage-Backed Securities	6,441,654	14,045,936	6,583,834	7,823,453	528,407	XXX	35,423,284	4.9	XXX	XXX	28,933,478	6,489,806
11.03 Commercial Mortgage-Backed Securities	3,494,362	19,534,334	11,714,140	2,218,352		XXX	36,961,188	5.1	XXX	XXX	5,773,493	31,187,695
11.04 Other Loan-Backed and Structured Securities ..	4,432,801	18,379,198	7,853,784	939,431		XXX	31,605,214	4.4	XXX	XXX	1,212,349	30,392,865
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans			980,000			XXX	980,000	0.1	XXX	XXX		980,000
11.08 Totals	20,500,912	96,362,311	71,277,164	183,680,308	353,032,019		724,852,714	100.0	XXX	XXX	566,837,594	158,015,120
11.09 Line 11.08 as a % of Col. 7	2.8	13.3	9.8	25.3	48.7		100.0	XXX	XXX	XXX	78.2	21.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	15,025,404	38,430,374	54,274,173	141,052,250	318,283,051	XXX	XXX	XXX	567,065,252	82.7	473,908,090	93,157,162
12.02 Residential Mortgage-Backed Securities	6,161,950	13,328,870	8,981,429	8,873,737	1,470,751	XXX	XXX	XXX	38,816,737	5.7	33,470,336	5,346,401
12.03 Commercial Mortgage-Backed Securities	4,132,323	11,432,669	20,612,077	1,872,403	51,017	XXX	XXX	XXX	38,100,489	5.6	5,781,782	32,318,707
12.04 Other Loan-Backed and Structured Securities ..	7,405,284	18,821,528	13,764,962	1,359,040		XXX	XXX	XXX	41,350,814	6.0	5,551,362	35,799,452
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	32,724,961	82,013,441	97,632,641	153,157,430	319,804,819		XXX	XXX	685,333,292	100.0	518,711,570	166,621,722
12.09 Line 12.08 as a % of Col. 9	4.8	12.0	14.2	22.3	46.7		XXX	XXX	100.0	XXX	75.7	24.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,644,187	32,744,901	35,779,267	148,844,081	310,905,838	XXX	530,918,274	73.2	473,908,090	69.2	530,918,274	XXX
13.02 Residential Mortgage-Backed Securities	5,385,335	11,060,648	4,432,785	7,526,303	528,407	XXX	28,933,478	4.0	33,470,336	4.9	28,933,478	XXX
13.03 Commercial Mortgage-Backed Securities		3,044,295	2,729,198			XXX	5,773,493	0.8	5,781,782	0.8	5,773,493	XXX
13.04 Other Loan-Backed and Structured Securities ..	234,987	918,707	58,655			XXX	1,212,349	0.2	5,551,362	0.8	1,212,349	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	8,264,509	47,768,551	42,999,905	156,370,384	311,434,245		566,837,594	78.2	518,711,570	75.7	566,837,594	XXX
13.09 Line 13.08 as a % of Col. 7	1.5	8.4	7.6	27.6	54.9		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.1	6.6	5.9	21.6	43.0		78.2	XXX	XXX	XXX	78.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	3,487,908	11,657,942	8,366,139	23,854,991	41,597,774	XXX	88,964,754	12.3	93,157,162	13.6	XXX	88,964,754
14.02 Residential Mortgage-Backed Securities	1,056,319	2,985,288	2,151,049	297,150		XXX	6,489,806	0.9	5,346,401	0.8	XXX	6,489,806
14.03 Commercial Mortgage-Backed Securities	3,494,362	16,490,039	8,984,942	2,218,352		XXX	31,187,695	4.3	32,318,707	4.7	XXX	31,187,695
14.04 Other Loan-Backed and Structured Securities ..	4,197,814	17,460,491	7,795,129	939,431		XXX	30,392,865	4.2	35,799,452	5.2	XXX	30,392,865
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans			980,000			XXX	980,000	0.1			XXX	980,000
14.08 Totals	12,236,403	48,593,760	28,277,259	27,309,924	41,597,774		158,015,120	21.8	166,621,722	24.3	XXX	158,015,120
14.09 Line 14.08 as a % of Col. 7	7.7	30.8	17.9	17.3	26.3		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.7	6.7	3.9	3.8	5.7		21.8	XXX	XXX	XXX	XXX	21.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	6,957,175		6,957,175	
2. Cost of cash equivalents acquired	360,297,653		360,297,653	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	241		241	
6. Deduct consideration received on disposals	356,335,014		356,335,014	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,920,055		10,920,055	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	10,920,055		10,920,055	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

- | | | | |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ | unpaid taxes \$ | interest due and unpaid. |
| 2. | Restructured mortgages \$ | unpaid taxes \$ | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
000000-00-0 ...	Black Diamond Capital Partners I, LP		Austin	TX.....	Black Diamond General Partner, LP		12/29/2006	1.....		730.....	730.....	8.....					507.....	57.....	0.139
000000-00-0 ...	Centerfield Capital Partners II, LP		Indianapolis	IN.....	Centerfield Capital Partners II, LLC		01/01/2007	2.....	14,514.....	2,569.....	2,569.....	(14,306).....						12,229.....	0.166
000000-00-0 ...	New York Life Investment Management Mezzanine Partners II, LP		New York	NY.....	NVLIM Mezzanine Partners II GenPar, LP		01/16/2007	2.....	2,717.....	75.....	75.....	11,940.....							0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated									17,231.....	3,374.....	3,374.....	(2,359).....					507.....	12,286.....	XXX
000000-00-0 ...	JDM Partners Tempe Arizona Core Fund IV LLC ..		Phoenix	AZ.....	JDM Partners MM IV, LLC		12/01/2017		1,079,408.....	1,195,295.....	1,195,295.....	95,240.....					83,044.....		0.271
2199999. Joint Venture Interests - Real Estate - Unaffiliated									1,079,408.....	1,195,295.....	1,195,295.....	95,240.....					83,044.....		XXX
000000-00-0 ...	Mezzanine Partners II, LP		New York	NY.....	HPS Mezzanine Partners II GP, LP		03/11/2013	2.....	564,856.....	483,367.....	483,367.....	(8,198).....						87,925.....	0.098
2599999. Joint Venture Interests - Other - Unaffiliated									564,856.....	483,367.....	483,367.....	(8,198).....						87,925.....	XXX
309580-AA-9 ...	Farmers Exchange Capital III		Newark	DE.....	Farmers Exchange Capital III	2.A FE	10/01/2014		1,000,000.....	1,228,571.....	1,000,000.....						54,540.....		0.200
401378-AB-0 ...	The Guardian Life Insurance Company of America		New York	NY.....	The Guardian Life Insurance Company of America	1.D FE	04/17/2019		1,067,640.....	1,331,810.....	1,066,885.....		(489).....				48,750.....		0.222
	The Guardian Life Insurance Company of America		New York	NY.....	The Guardian Life Insurance Company of America	1.D FE	12/05/2017		5,540,490.....	6,296,126.....	5,536,777.....		(2,227).....				145,500.....		0.777
575767-AK-4 ...	Massachusetts Mutual Life Insurance Company ..		Springfield	MA.....	MassMutual Financial Group	1.D FE	04/10/2015		300,000.....	352,920.....	300,000.....						13,500.....		0.116
628312-AD-2 ...	Mutual of Omaha Insurance Company		Omaha	NE.....	Mutual of Omaha Insurance Company	1.G FE	03/01/2019		992,870.....	1,042,438.....	993,078.....		90.....				42,970.....		0.333
636792-AB-9 ...	National Life Insurance Company		Montpelier	VT.....	NLV Financial Corporation	1.G FE	07/09/2019		1,086,950.....	1,080,991.....	1,084,802.....		(1,483).....				52,500.....		0.200
649526-AQ-1 ...	New York Life Insurance Company		New York	NY.....	New York Life Insurance Company	1.C FE	04/01/2019		2,356,782.....	3,146,550.....	2,356,855.....		(23).....				104,442.....		0.235
80529E-AA-1 ...	The Savings Bank Mutual Life Insurance Company of Massachusetts		Woburn	MA.....	The Savings Bank Mutual Life Insurance Company of Massachusetts	2.B FE	07/21/2017		1,000,000.....	1,350,000.....	1,000,000.....						65,000.....		1.745
	Teachers Insurance & Annuity Association of America		New York	NY.....	Teachers Insurance & Annuity Association of America	1.D FE	05/04/2020		1,997,340.....	2,175,414.....	1,997,386.....		46.....				34,467.....		0.160
878091-BG-1 ...	Western & Southern Life Insurance Company		Cincinnati	OH.....	Western & Southern Life Insurance Company	1.F FE	02/27/2019		1,046,840.....	1,278,316.....	1,045,483.....		(776).....				51,500.....		0.200
2799999. Surplus Debentures, etc - Unaffiliated									16,388,912.....	19,283,136.....	16,381,265.....		(4,862).....				613,168.....		XXX
4899999. Total - Unaffiliated									18,050,406.....	20,965,171.....	18,063,301.....	84,683.....	(4,862).....				696,719.....	100,211.....	XXX
4999999. Total - Affiliated																			XXX
5099999 - Totals									18,050,406.....	20,965,171.....	18,063,301.....	84,683.....	(4,862).....				696,719.....	100,211.....	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	1B ..\$	1C ..\$	2,356,855	1D ..\$	8,901,048	1E ..\$	1,045,483	1G ..\$	2,077,880
2A ..\$	1,000,000	2B ..\$	1,000,000	2C ..\$					
3A ..\$		3B ..\$		3C ..\$					
4A ..\$		4B ..\$		4C ..\$					
5A ..\$		5B ..\$		5C ..\$					
6 ...\$									

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-4L-1	US TREASURY N/B	.SD			.1.A	8,210,586	106.0390	8,748,226	8,250,000	8,230,837		7,859			2.750	2.850	AO	38,857	226,875	05/14/2018	04/30/2023
912828-4X-5	US TREASURY N/B	.SD			.1.A	24,873	106.8780	26,720	25,000	24,930		25			2.750	2.860	FA	234	688	09/11/2018	08/31/2023
912828-6R-6	US TREASURY N/B				.1.A	1,004,609	106.8000	1,068,008	1,000,000	1,003,152		(905)			2.250	2.150	AO	3,854	22,500	05/15/2019	04/30/2024
912828-N3-0	US TREASURY	.SD			.1.A	1,087,453	103.9720	1,143,700	1,100,000	1,094,766		2,529			2.125	2.370	JD	65	23,375	01/17/2018	12/31/2022
912828-RR-3	US TREASURY N/B	.SD			.1.A	990,846	101.6320	1,006,165	990,000	990,083		(93)			2.000	1.990	MN	2,571	19,800	01/19/2012	11/15/2021
912828-SF-8	US TREASURY N/B				.1.A	1,299,898	102.0970	1,327,270	1,300,000	1,299,989		9			2.000	2.000	FA	9,821	26,000	04/25/2012	02/15/2022
912828-V7-2	US TREASURY				.1.A	1,097,293	101.8900	1,120,797	1,100,000	1,099,391		552			1.875	1.920	JJ	8,631	20,625	02/03/2017	01/31/2022
912828-X4-7	US TREASURY N/B	.SD			.1.A	175,421	102.3280	179,074	175,000	175,116		(85)			1.875	1.820	AO	562	3,281	05/03/2017	04/30/2022
912828-YE-1	US TREASURY N/B	.SD			.1.A	142,527	103.7220	150,917	145,500	143,279		585			1.250	1.680	FA	618	1,819	09/17/2019	08/31/2024
912828-YF-1	US TREASURY N/B	.CF			.1.A	498,125	102.3320	511,660	500,000	498,883		645			1.500		MS	2,238	7,500	10/29/2019	09/15/2022
912828-YM-6	US TREASURY N/B	.SD			.1.A	662,117	104.7930	696,873	665,000	662,742		570			1.500	1.590	AO	1,708	9,975	11/26/2019	10/31/2024
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,193,748	XXX	15,979,410	15,250,500	15,223,168		11,691			XXX	XXX	XXX	69,159	362,438	XXX	XXX
0599999. Total - U.S. Government Bonds						15,193,748	XXX	15,979,410	15,250,500	15,223,168		11,691			XXX	XXX	XXX	69,159	362,438	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
235308-RA-3	DALLAS TX INDEP SCH DIST	.CF		2	.1.A FE	2,029,600	101.3810	2,027,620	2,000,000	2,000,479		(3,830)			6.450	6.240	FA	48,733	129,000	11/16/2010	02/15/2035
262633-PG-9	DU PAGE CNTY IL			1	.1.A FE	1,000,000	136.1280	1,361,280	1,000,000	1,000,000					5.852	5.850	JJ	29,260	58,520	10/26/2010	01/01/2035
262633-PG-9	DU PAGE CNTY IL	.CF		1	.1.A FE	1,000,000	136.1280	1,361,280	1,000,000	1,000,000					5.852	5.850	JJ	29,260	58,520	10/26/2010	01/01/2035
797646-SR-3	SAN FRANCISCO CITY & CNTY CA			2	.1.A FE	1,000,000	113.3480	1,133,480	1,000,000	1,000,000					4.321	4.320	JD	1,920	43,210	02/15/2019	06/15/2058
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						5,029,600	XXX	5,883,660	5,000,000	5,000,479		(3,830)			XXX	XXX	XXX	109,173	289,250	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						5,029,600	XXX	5,883,660	5,000,000	5,000,479		(3,830)			XXX	XXX	XXX	109,173	289,250	XXX	XXX
010869-CJ-2	ALAMEDA CA CORRIDOR TRANSPRTN AUTH	.B			.1.G FE	933,060	68.3230	1,366,460	2,000,000	1,037,595		48,358			0.000	4.830	N/A			10/05/2018	10/01/2034
052451-AQ-4	AUSTIN TX RENTAL CAR SPL FAC R			1,2	.1.G FE	1,388,025	103.3520	1,441,760	1,395,000	1,389,171		184			5.750	5.780	MN	10,249	80,213	04/08/2014	11/15/2042
052476-XE-3	AUSTIN TX WTR & WSTWTR SYS REV	.CF		1	.1.C FE	2,000,000	145.0170	2,900,340	2,000,000	2,000,000					6.018	6.010	MN	15,379	120,360	11/18/2010	11/15/2040
070102-AA-6	BASIN ELEC PIWR ND COOPERATIVE			1	.1.F FE	958,630		1,411,210	1,000,000	967,463		1,181			6.127	6.460	JD	5,106	61,270	05/05/2011	06/01/2041
130179-KK-9	CALIFORNIA ST EDUCNL FACS AUT	.CF		2	.1.D FE	931,530	106.1400	1,061,400	1,000,000	935,019		1,788			3.836	4.300	AO	9,590	38,360	01/11/2019	04/01/2047
130339-VY-7	CALIFORNIA ST INFRASTRUCTURE &	.CF		1	.1.D FE	1,229,940	153.3560	1,533,560	1,000,000	1,203,123		(7,165)			6.486	4.770	MN	8,288	64,860	12/20/2016	05/15/2049
130770-NL-2	CALIFORNIA ST UNIV REVENUE			1,2	.1.D FE	1,000,000	104.3970	1,043,970	1,000,000	1,000,000					3.267	3.260	MN	9,438		08/27/2020	11/01/2060
161031-AF-5	CHARLOTTE NC ARPT SPL FACS REV			1,2	.1.F FE	3,000,000	102.2610	3,067,830	3,000,000	3,000,000					6.063	6.060	JJ	90,945	181,890	10/19/2011	07/01/2041
167486-SD-2	CHICAGO ILL			1	2.C FE	1,900,140	111.0120	1,665,180	1,500,000	1,890,055		(10,085)			6.314	4.360	JJ	47,355	47,355	02/20/2020	01/01/2044
167593-H7-0	CHICAGO IL O'HARE INTERNATIONAL			1	.1.F FE	1,000,000	126.8060	1,268,060	1,000,000	1,000,000					4.572	4.570	JJ	22,860	45,720	12/06/2018	01/01/2054
19633S-AB-9	COLORADO ST BRIDGE ENTERPRISE	.CF		1	.1.C FE	3,000,000	144.4720	4,334,160	3,000,000	3,000,000					6.078	6.070	JD	15,195	182,340	12/02/2010	12/01/2040
19648F-NW-0	COLORADO ST HLTH FACS AUTH HOS			1	.1.E FE	1,038,460	107.4430	1,074,430	1,000,000	1,037,565		(822)			3.846	3.620	MN	6,410	36,430	11/26/2019	11/01/2049
19954K-AQ-4	COLUMBUS OH REGL ARPT AUTH CUS			2	.1.G FE	1,500,000	101.4740	1,522,110	1,500,000	1,500,000					4.059	4.050	JD	2,706	60,885	04/18/2019	12/15/2039
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATI			1,2	.1.E FE	1,500,000	104.8970	1,573,455	1,500,000	1,500,000					3.089	3.080	MN	7,723	10,168	07/31/2020	11/01/2040
25483V-XN-9	DIST OF COLUMBIA REVENUE			1	.1.F FE	1,500,000	109.4100	1,641,150	1,500,000	1,500,000					3.532	3.530	AO	13,245	12,068	06/24/2020	04/01/2047
283299-AS-4	EL MONTE CA			2	.1.G FE	3,028,490	106.7090	3,201,270	3,000,000	3,027,369		(1,121)			3.766	3.650	FA	60,570		06/24/2020	08/01/2045
283299-AT-2	EL MONTE CA			2	.1.G FE	3,025,670	105.8430	3,175,290	3,000,000	3,024,672		(998)			3.916	3.810	FA	62,982		06/11/2020	08/01/2050
28337L-DT-2	EL PASO CNTY CO REVENUE			1	.1.D FE	3,156,025	126.4590	3,983,459	3,150,000	3,155,355		(154)			4.671	4.650	AO	36,784	147,137	10/16/2015	10/01/2045
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE			1	.1.C FE	1,500,000	105.9420	1,589,130	1,500,000	1,500,000					3.456	3.450	JD	4,320	5,616	09/29/2020	06/01/2060
34061U-EQ-7	FLORIDA ST DEV FIN CORP EDUCN			1,2	.1.G FE	2,000,000	101.8610	2,037,220	2,000,000	2,000,000					4.109	4.100	AO	20,545	20,773	06/17/2020	04/01/2050
345105-JG-6	FOOTHILL ESTRN TRANSPRTN CORRI			1,2	.1.F FE	1,500,000	106.7470	1,601,205	1,500,000	1,500,000					3.924	3.920	JJ	27,141	33,681	12/11/2019	01/15/2053
36283S-CH-1	GAINESVILLE FL SPL OBLG			1,2	.1.D FE	1,500,000	99.9540	1,499,310	1,500,000	1,500,000					3.097	3.090	AO	11,872		09/11/2020	10/01/2042
386166-HD-7	GRAND PRAIRIE TX SALES TAX REV			2	.1.E FE	1,019,380	108.0000	1,080,000	1,000,000	1,009,599		(2,130)			5.032	4.760	JJ	25,160	50,320	11/24/2015	01/01/2040
386166-HD-7	GRAND PRAIRIE TX SALES TAX REV	.CF		2	.1.E FE	2,038,760	108.0000	2,160,000	2,000,000	2,019,197		(4,260)			5.032	4.760	JJ	50,320	100,640	11/24/2015	01/01/2040
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE			2	.1.E FE	1,500,000	107.4630	1,611,945	1,500,000	1,500,000					3.506	3.500	JJ	28,486		06/05/2020	07/01/2044
39081J-DZ-8	GREAT LAKES MI WTR AUTH WTR SP			1,2	.1.E FE	1,000,000	107.6150	1,076,150	1,000,000	1,000,000					3.473	3.470	JJ	22,092		05/01/2020	07/01/2041
40783S-AR-8	HAMILTON OH NONTAX REVENUE			2	.1.C FE	500,000	100.9600	504,800	500,000	500,000					3.331	3.330	JJ	4,811		09/03/2020	01/01/2045
40783S-AS-6	HAMILTON OH NONTAX REVENUE			2	.1.C FE	1,000,000	101.6130	1,016,130	1,000,000	1,000,000					3.481	3.480	JJ	10,056		09/03/2020	01/01/2050
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA			2	.1.E FE	1,000,000	102.2880	1,022,880	1,000,000	1,000,000					3.636	3.630	MN	1,313		12/10/2020	05/15/2050
419794-F4-9	HAWAII ST ARPTS SYS REVENUE			1,2	.1.E FE	1,000,000	103.0460	1,030,460	1,000,000	1,000,000					3.484	3.480	JJ	6,774		10/08/2020	07/01/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
432347-LU-4	HILLSBOROUGH CNTY FL UTILITY R	.CF		2	.1 A FE	1,958,420	100.2920	2,005,840	2,000,000	1,965,890			979		5.850	6.000	FA	48,750	117,000	10/21/2010	08/01/2040
45656R-CX-8	INDUSTRY CA SALES TAX REVENUE			2	.1 E FE	1,956,880	115.3180	2,306,360	2,000,000	1,961,041			883		5.125	5.270	JJ	51,250	102,500	11/19/2015	01/01/2051
457074-BP-6	INGLEWOOD CA			2	.1 C FE	1,512,595	107.2200	1,608,300	1,500,000	1,511,988			(607)		3.771	3.670	MS	18,855	11,627	06/17/2020	09/01/2045
457074-BQ-4	INGLEWOOD CA			2	.1 C FE	1,017,740	105.4960	1,054,960	1,000,000	1,016,918			(823)		3.921	3.710	MS	13,070	8,060	06/15/2020	09/01/2050
491034-AQ-7	KENTON CNTY KY ARPT BRD SENIOR			2	.1 G FE	1,556,340	106.5220	1,597,830	1,500,000	1,547,705			(4,920)		4.689	4.210	JJ	35,168	70,335	03/21/2019	01/01/2049
491552-UZ-6	KENTUCKY ST TURNPIKE AUTH ECON	.CF		1	.1 E FE	2,000,000	123.7190	2,474,380	2,000,000	2,000,000					5.722	5.720	JJ	57,220	114,440	06/17/2010	07/01/2030
499815-KD-9	KNOXVILLE TN WSTWTR SYS REVENU	.CF		2	.1 C FE	2,500,000	108.5100	2,712,750	2,500,000	2,500,000					6.100	6.100	AO	38,125	152,500	11/30/2010	04/01/2040
524803-BB-8	LEHIGH CNTY AUTH WTR & SIIR REV			2	.1 C FE	1,000,000	104.1650	1,041,650	1,000,000	1,000,000					3.482	3.480	JD	2,902	7,157	09/03/2020	12/01/2055
524803-BC-6	LEHIGH CNTY AUTH WTR & SIIR REV			2	.1 C FE	500,000	103.7030	518,515	500,000	500,000					3.632	3.630	JD	1,513	3,733	09/03/2020	12/01/2059
544712-2H-4	LOS ANGELES CNTY CA MET TRANSP			1	.1 B FE	1,000,000	137.0970	1,370,970	1,000,000	1,000,000					5.735	5.730	JD	4,779	57,350	11/05/2010	06/01/2039
544712-2H-4	LOS ANGELES CNTY CA MET TRANSP	.CF		1	.1 B FE	2,002,840	137.0970	2,741,940	2,000,000	2,001,987			(112)		5.735	5.720	JD	9,558	114,700	11/05/2010	06/01/2039
546589-QY-1	LOUISVILLE & JEFFERSON CNTY KY	.CF		1	.1 D FE	2,000,000	155.2510	3,105,020	2,000,000	2,000,000					6.250	6.250	MN	15,972	125,000	11/17/2010	05/15/2043
54659L-AT-1	LOUISVILLE & JEFFERSON CNTY KY			2	.1 F FE	965,810	111.0230	1,110,230	1,000,000	970,266			731		5.750	6.000	AO	14,375	57,500	09/11/2013	10/01/2042
54659L-AV-6	LOUISVILLE & JEFFERSON CNTY KY			2	.1 F FE	974,120	111.4440	1,114,440	1,000,000	978,909			784		5.750	5.950	AO	14,375	57,500	09/11/2013	10/01/2038
57582P-UE-8	MASSACHUSETTS ST			1	.1 B FE	1,750,380	147.3990	2,210,985	1,500,000	1,741,339			(9,041)		5.456	4.010	JJ	40,920	40,920	03/18/2020	12/01/2039
575898-CT-6	MASSACHUSETTS ST PORT AUTH SPL			1	.1 G FE	1,500,000	125.1550	1,877,325	1,500,000	1,500,000					6.352	6.350	JJ	47,640	95,280	06/09/2011	07/01/2037
587635-JK-0	MERCED CA UNION HIGH SCH DIST	@		3	.1 D FE	1,171,710	41.4760	1,244,280	3,000,000	1,197,159		25,449			0.000	3.770	N/A			05/22/2020	08/01/2045
592090-GO-1	MET GOVT NASHVILLE & DAVIDSONC			2	.1 D FE	1,000,000	102.2940	1,022,940	1,000,000	1,000,000					3.169	3.160	FA	1,232		12/09/2020	08/01/2051
59333A-MC-2	MIAMI-DADE CNTY FL EDUCNL FAC			1	.1 G FE	1,000,000	128.6380	1,286,380	1,000,000	1,000,000					5.073	5.070	AO	12,683	50,730	10/01/2015	04/01/2050
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL				.1 C FE	428,653	143.3120	623,407	435,000	428,924			163		5.624	5.730	JJ	12,232	24,464	09/09/2010	07/01/2040
59334P-DA-2	MIAMI-DADE CNTY FL TRANSIT SAL	.CF			.1 C FE	1,495,110	143.3120	2,149,680	1,500,000	1,496,013			129		5.624	5.640	JJ	42,180	84,360	09/09/2010	07/01/2040
593490-ME-2	MIAMI FL SPL OBLG TXBL-REF-STREET & SID			2	.1 F FE	1,000,000	113.1660	1,131,660	1,000,000	1,000,000					4.808	4.800	JJ	24,040	48,080	11/05/2018	01/01/2039
60636A-SU-8	MISSOURI ST HLTH & EDUCNL FAC	.CF		1	.1 E FE	1,000,000	121.5000	1,215,000	1,000,000	1,000,000					4.200	4.200	AO	10,500	42,000	02/15/2019	10/01/2049
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE				.1 F	702,889	112.7370	792,416	702,889	702,889					3.810	3.810	FMAN	3,868	26,780	07/19/2013	11/09/2032
612285-AP-1	MONTEBELLO CA PENSN OBLIG			2	.1 C FE	4,705,750	108.4100	4,878,450	4,500,000	4,696,287			(9,463)		4.256	3.700	JD	15,960	90,972	06/15/2020	06/01/2045
646066-7G-9	NEW JERSEY ST EDUCNL FACS AUT			1,2	.1 F FE	1,000,000	105.4080	1,054,080	1,000,000	1,000,000					3.908	3.900	JJ	20,951		06/05/2020	07/01/2040
646066-7L-8	NEW JERSEY ST EDUCNL FACS AUT			1,2	.1 F FE	1,500,000	101.3020	1,519,530	1,500,000	1,500,000					3.613	3.610	JJ	26,044		06/18/2020	07/01/2050
64990C-7K-1	NEW YORK ST DORM AUTH REVENUES NON ST S			2	.1 D FE	2,118,510	115.5980	2,311,960	2,000,000	2,092,815			(10,365)		4.850	4.120	JJ	48,500	97,000	06/01/2018	07/01/2048
68304F-AP-1	ONTARIO CA PENSN OBLIG			1	.1 D FE	1,000,000	107.9720	1,079,720	1,000,000	1,000,000					3.829	3.820	JD	3,191	20,209	05/13/2020	06/01/2045
68608W-AL-6	OREGON ST UNIV GEN REVENUE			1,2	.1 D FE	1,000,000	103.5910	1,035,910	1,000,000	1,000,000					3.424	3.420	MS	7,228		10/09/2020	03/01/2060
70227R-AB-6	PASADENA CA PENSN OBLIG			1	.1 C FE	960,840	117.2150	1,172,150	1,000,000	965,318			892		4.750	5.010	MN	7,917	47,500	06/08/2015	05/01/2045
70227R-BE-9	PASADENA CA PENSN OBLIG			2	.1 A FE	1,905,180	104.6430	2,092,860	2,000,000	1,906,929			1,749		3.237	3.540	MN	10,790	32,370	05/07/2020	05/01/2045
717893-L3-3	PHILADELPHIA PA WTR & WSTWTR R			2	.1 E FE	1,000,000	112.9580	1,129,580	1,000,000	1,000,000					4.289	4.280	AO	10,723	42,890	02/14/2019	10/01/2040
73358W-JA-3	PORT AUTH OF NEW YORK & NEW JEC	.CF		1	.1 D FE	1,048,630	133.0340	1,330,340	1,000,000	1,047,684			(529)		4.458	4.200	AO	11,145	44,580	01/24/2019	10/01/2062
735240-S8-7	PORT OF PORTLAND OR ARPT REVEN			1,2	.2 A FE	1,000,000	100.8660	1,008,660	1,000,000	1,000,000					4.237	4.230	JJ	21,185	42,370	04/04/2019	07/01/2049
74442P-DK-8	PUBLIC FIN AUTH WJ REVENUE			1	.2 B FE	1,040,960	108.3860	1,083,860	1,000,000	1,036,175			(1,529)		5.739	5.380	AO	14,348	57,390	08/22/2017	10/01/2037
765418-FY-9	RICHMOND VA MET AUTH EXPRESSIVA	.CF		1	.1 E FE	3,000,000	131.6300	3,948,900	3,000,000	3,000,000					5.322	5.320	JJ	73,621	159,660	11/04/2011	07/15/2041
769036-BT-0	RIVERSIDE CA PENSN OBLG			2	.1 D FE	1,500,000	107.3790	1,610,685	1,500,000	1,500,000					3.857	3.850	JD	4,821	27,320	06/05/2020	06/01/2045
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG			1	.1 F FE	2,036,430	110.4660	2,209,320	2,000,000	2,034,808			(1,622)		3.818	3.630	FA	28,847	20,999	04/30/2020	02/15/2038
783186-TP-4	RUTGERS NJ ST UNIV	.CF		1,2	.1 E FE	1,958,300	113.5410	2,270,820	2,000,000	1,958,351			42		3.915	4.000	MN	13,050	78,300	11/05/2019	05/01/2119
79467B-CN-3	SALES TAX SECURITIZATION CORPI			1	.1 D FE	1,020,330	125.1040	1,251,040	1,000,000	1,019,530			(446)		4.787	4.650	JJ	2			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
899154-BG-2	TULARE CNTY CA PENSN OBLG			2	.1 E FE	1,000,000		112,4360	1,124,360	1,000,000					4.445	4.440	JD	3,704	44,450	06/01/2018	06/01/2037
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES	.CF		1	.1 C FE	1,010,660		140,3470	1,403,470	1,000,000					4.767	4.710	MN	6,091	47,670	04/02/2015	05/15/2115
91476G-7N-7	UNIV OF OKLAHOMA OK	.CF		2	.1 E FE	1,500,000		102,4850	1,537,275	1,500,000					5.634	5.630	JJ	42,255	84,510	05/11/2011	07/01/2041
92812V-F8-4	VIRGINIA ST HSG DEV AUTH			2	.1 B FE	1,000,000		104,1960	1,041,960	1,000,000					3.432	3.430	JJ	15,253		07/09/2020	07/01/2055
92812V-K8-8	VIRGINIA ST HSG DEV AUTH			2	.1 B FE	2,000,000		102,8920	2,057,840	2,000,000					3.306	3.300	MS	15,428		09/25/2020	09/01/2055
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA			1	.1 B FE	1,000,000		129,3910	1,293,910	1,000,000					6.416	6.410	JJ	32,080	64,160	12/01/2010	07/01/2030
93730P-AJ-5	WASHINGTON ST BIOMEDICAL RESEA	.CF		1	.1 B FE	2,000,000		129,3910	2,587,820	2,000,000					6.416	6.410	JJ	64,160	128,320	12/01/2010	07/01/2030
93878L-AD-9	WASHINGTON DC CONVENTION & SPO	.CF		1,2	.1 D FE	1,000,000		100,2790	1,002,790	1,000,000					5.214	5.210	AO	13,035	52,140	10/21/2010	10/01/2025
93878L-AF-4	WASHINGTON DC CONVENTION & SPO	.CF		1,2	.1 D FE	1,500,000		100,4490	1,506,735	1,500,000					6.764	6.760	AO	25,365	101,460	10/21/2010	10/01/2039
946303-E5-9	WAYNE MI ST UNIV REVENUES			1,2	.1 E FE	1,500,000		101,4100	1,521,150	1,500,000					3.492	3.490	MN	6,693	15,423	07/17/2020	11/15/2050
95236P-GL-8	W COVINA CA PUBLIC FING AUTH L			2	.1 E FE	1,500,000		104,0250	1,560,375	1,500,000					3.742	3.740	FA	23,543		07/24/2020	08/01/2038
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						140,706,727	XXX	159,226,801	142,352,889	140,735,311		11,135			XXX	XXX	XXX	2,005,336	4,621,383	XXX	XXX
31287U-C6-7	FG C68193			4	.1 A	6,068		112,5020	6,894	6,128		4			6.000	6.300	MON	31	368	05/06/2002	06/01/2032
31292G-K4-7	FG C00315			4	.1 A	4,984		112,0690	5,037	5,007		11			6.500	6.650	MON	27	327	12/31/1997	04/01/2024
31292H-Q3-1	FG C01374			4	.1 A	12,727		118,2360	14,919	12,727		(34)			6.000	5.510	MON	63	757	05/08/2002	06/01/2032
31293T-GN-1	FG C29205			4	.1 A	31,818		112,3280	36,068	32,110		35			6.000	6.180	MON	161	1,927	09/09/1999	07/01/2029
31398K-VF-4	FHR 3600 BJ	.CF		4	.1 A	69,408		110,1090	79,196	71,925		654			4.000	4.750	MON	240	2,877	11/25/2009	11/15/2039
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						125,005	XXX	142,714	127,811	126,701		670			XXX	XXX	XXX	522	6,256	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						140,831,732	XXX	159,369,515	142,480,700	140,862,012		11,805			XXX	XXX	XXX	2,005,858	4,627,639	XXX	XXX
001055-AD-4	AFLAC INC			1	.1 G FE	1,030,870		146,1640	1,461,646	1,000,000		(663)			6.900	6.650	JD	2,683	69,000	07/06/2010	12/17/2039
00206R-DE-9	AT&T INC			1	.2 B FE	1,606,875		142,8690	2,143,047	1,500,000		(2,423)			6.350	5.840	MS	28,046	95,250	07/30/2010	03/15/2040
00206R-FS-6	AT&T INC			1	.2 B FE	950,930		131,7440	1,317,443	1,000,000		551,785			5.300	5.600	FA	20,169	53,000	08/16/2018	08/15/2058
00206R-JE-3	AT&T INC			1	.2 B FE	563,230		139,8170	699,086	500,000		(1,505)			6.100	5.240	JJ	14,064	30,500	10/04/2011	07/15/2040
002824-BH-2	ABBOTT LABORATORIES			1	.1 G FE	1,006,660		147,8550	1,478,552	1,000,000		(122)			4.900	4.850	MN	4,219	49,000	12/06/2016	11/30/2046
00287Y-AS-8	ABBVIE INC			1	.2 B FE	1,499,280		130,6140	1,959,221	1,500,000		14			4.700	4.700	MN	9,204	70,500	05/05/2015	05/14/2045
00287Y-AW-9	ABBVIE INC			1	.2 B FE	1,891,860		127,0180	2,540,366	2,000,000		2,025			4.450	4.790	MN	11,619	89,000	08/14/2018	05/14/2046
00287Y-CN-7	ABBVIE INC			1	.2 B FE	1,050,130		130,4850	1,304,857	1,000,000		89			4.750	4.420	MS	13,986	47,500	11/29/2017	03/15/2045
00339T-AA-6	ABILENE CHRISTIAN UVSTY			2	.1 G FE	962,370		111,9980	1,119,980	1,000,000		838			4.554	4.800	AO	11,385	45,540	04/06/2017	04/01/2046
00507Y-AN-9	ACTIVISION BLIZZARD			1	.2 A FE	985,540		129,9740	1,299,745	1,000,000		259			4.500	4.580	JD	2,000	45,000	05/23/2017	06/15/2047
00817Y-AF-5	AETNA INC			1	.2 B FE	499,020		146,8910	734,460	500,000		499,282			6.625	6.640	JD	1,472	33,125	06/06/2006	06/15/2036
00817Y-AG-3	AETNA INC			1	.2 B FE	486,635		152,0560	760,282	500,000		489,497			6.750	6.960	JD	1,500	33,750	12/07/2007	12/15/2037
01166V-AA-7	ALASKA AIRLINES 2020 TR			1	.1 G FE	1,000,000		109,8550	1,098,550	1,000,000					4.800	4.800	FA	23,867		06/23/2020	08/15/2027
012725-AD-9	ALBEMARLE CORP			1	.2 C FE	1,328,433		119,5740	1,494,685	1,250,000		(1,719)			5.450	5.010	JD	5,677	68,125	11/29/2017	12/01/2044
013817-AW-1	HOWMET AEROSPACE INC			1	.3 A FE	1,436,250		110,0830	1,651,245	1,500,000		7,457			5.125	5.760	AO	19,219	76,875	04/14/2016	10/01/2024
020002-AT-8	ALLSTATE CORP			1	.1 G FE	174,972		144,9800	253,716	175,000		1			5.950	5.950	AO	2,603	10,413	03/21/2006	04/01/2036
020002-BB-6	ALLSTATE CORP			2	.2 B FE	2,112,500		107,0060	2,140,120	2,000,000		(19,247)			5.750	4.310	FA	43,444	86,250	06/22/2020	08/15/2053
023135-BM-7	AMAZON.COM INC			1,2	.1 E FE	1,034,660		142,1970	1,421,976	1,000,000		(407)			4.250	4.070	FA	15,229	42,500	02/14/2019	08/22/2057
023551-AM-6	HESS CORP			1	.3 A FE	555,610		130,5180	652,590	500,000		(1,962)			7.125	6.250	MS	10,490	35,625	02/23/2007	03/15/2033
025932-AL-8	AMERICAN FINANCIAL GROUP INC.			1,2	.2 A FE	1,414,710		120,6830	1,810,256	1,500,000		1,510			4.500	4.870	JD	3,000	67,500	04/17/2019	06/15/2047
026874-DB-0	AMERICAN INTL GROUP			1	.2 A FE	1,344,665		128,3050	1,924,578	1,500,000		1,668			4.375	4.990	JJ	30,260	65,625	04/17/2019	07/15/2055
026874-DF-1	AMERICAN INTL GROUP			1,2	.2 A FE	1,014,320		131,9460	1,319,462	1,000,000		(307)			4.800	4.700	JJ	22,800	48,000	04/17/2019	07/10/2045
029163-AD-4	MUNICH RE AMERICA CORP			1	.1 F FE	550,655		137,2180	686,093	500,000		(2,901)			7.450	6.550	JD	1,656	37,250	11/04/2005	12/15/2026
03030H-AB-0	AMERICAN TRANS CO LLC				.1 F	500,000		138,7080	693,540	500,000					5.910	5.910	FA	12,313	29,550	02/06/2007	08/01/2037
03040H-AE-2	AMERICAN WATER CAP CORP SER D			1	.2 A	870,000		104,6820	910,733	870,000					5.770	5.770	JD	1,394	50,199	12/07/2006	12/21/2021
031162-CD-0	AMGEN INC			1	.2 A FE	646,914		132,2200	852,824	645,000		(33)			4.563	4.540	JD	1,308	29,431	06/14/2016	06/15/2048
031162-CF-5	AMGEN INC			1	.2 A FE	508,980		136,1630	680,818	500,000		(252)			4.663	4.530	JD	1,036	23,315	04/16/2019	06/15/2051
035240-AE-0	ANHEUSER-BUSCH INBEV WOR			1	.2 B FE	2,753,940		143,0430	3,576,095	2,500,000		(9,184)			6.625	5.830	FA	62,569	165,625	11/29/2010	08/15/2033
03765H-AE-1	APOLLO MANAGEMENT HOLDIN			2	.2 B FE	1,520,625		102,1640	1,532,460	1,500,000		(3,763)			4.950	4.630	JD	2,888	74,250	12/17/2019	01/14/2050
037833-BX-7	APPLE INC.			1,2	.1 B FE	1,078,140		141,9180	1,419,189	1,000,000		(1,718)			4.650	4.160	FA	16,533	46,500	01/25/2019	02/23/2046
039483-AT-9	ARCHER DANIELS			1	.1 F FE	508,345		144,6980	723,491	500,000		(313)			5.935	5.800	AO	7,419	29,675	10/25/2007	10/01/2032
040555-CX-0	ARIZONA PUBLIC SERVICE COMPANY			1,2	.1 G FE	988,790		129,2130	1,292,138	1,000,000		989,192			4.200	4.260	FA	15,867	42,000	01/24/2019	08/15/2048

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04621X-AJ-7	ASSURANT INC			1	2.C FE	996,170	114,8200	1,148,207	1,000,000	997,048		332			4.900	4.940	MS	12,794	49,000	03/22/2018	03/27/2028
053807-AS-2	AVNET INC			1	2.C FE	499,390	113,1670	565,836	500,000	499,652		57			4.625	4.640	AO	23,125		03/24/2016	04/15/2026
05463H-AC-5	AXIS SPECIALTY FINANCE			1,2	2.B FE	1,000,000	104,5760	1,045,764	1,000,000	1,000,000					4.900	4.900	JJ	22,594	29,264	12/03/2019	01/15/2040
05544T-AC-2	BHI ARMY GUESTHOUSES LLC				2.B	802,064	105,6170	788,678	746,731	784,066		(4,996)			7.650	6.680	JD	159	57,125	09/12/2013	12/31/2030
05565E-E*-2	BMW US CAPITAL			1	1.F	500,000	109,8180	549,090	500,000	500,000					6.190	6.190	MN	5,158	30,950	10/17/2007	11/01/2022
05723K-AF-7	BAKER HUGHES LLC/CO-OBL			1,2	1.G FE	1,378,260	112,8080	1,692,131	1,500,000	1,381,950		2,183			4.080	4.590	JD	2,720	61,200	04/23/2019	12/15/2047
06051G-HA-0	BANK OF AMERICA CORP			1	1.G FE	930,220	124,7760	1,247,766	1,000,000	932,508		1,209			3.946	4.360	JJ	17,319	39,460	01/24/2019	01/23/2049
06051G-HS-1	BANK OF AMERICA CORP			1,2	1.G FE	299,850	130,9690	392,909	300,000	299,854		2			4.330	4.330	MS	3,825	12,990	03/13/2019	03/15/2050
06684Q-AB-8	BAPTIST HEALTHCARE			1,2	1.F FE	1,002,940	111,3510	1,113,515	1,000,000	1,002,908		(32)			3.540	3.520	FA	6,883		10/20/2020	08/15/2050
070101-AH-3	BASIN ELECTRIC PIWR COOP			1	1.F FE	1,021,070	120,3590	1,203,590	1,000,000	1,020,098		(399)			4.750	4.610	AO	8,576	47,500	05/17/2018	04/26/2047
070101-DA-8	BASIN ELEC PIWR COOPERATIVE				1.F	415,556	146,2780	607,866	415,556	415,556					8.200	8.200	JD	1,325	34,076	11/25/2008	12/17/2038
07177M-AN-3	BAXALTA INC			1	2.B FE	795,809	136,8190	1,019,303	745,000	791,945		(1,026)			5.250	4.800	JD	869	39,113	12/06/2016	06/23/2045
075887-BX-6	BECTON DICKINSON AND CO			1	2.C FE	1,000,000	131,0950	1,310,952	1,000,000	1,000,000					4.669	4.660	JD	3,242	46,690	05/22/2017	06/06/2047
084659-AR-2	BERKSHIRE HATHAWAY ENERG			1	1.G FE	1,003,430	132,8040	1,328,042	1,000,000	1,003,321		(61)			4.450	4.420	JJ	20,519	44,500	01/03/2019	01/15/2049
084664-CR-0	BERKSHIRE HATHAWAY FIN			1,2	1.C FE	989,780	132,6090	1,326,098	1,000,000	990,130		179			4.250	4.310	JJ	19,597	42,500	01/03/2019	01/15/2049
09062X-AD-5	BIOGEN INC			1	1.G FE	992,940	135,5870	1,355,872	1,000,000	993,537		126			5.200	5.240	MS	15,311	52,000	09/10/2015	09/15/2045
097023-CF-0	BOEING CO			1,2	2.C FE	962,480	101,3930	1,013,935	1,000,000	963,242		403			3.825	4.010	MS	12,750	38,250	02/13/2019	03/01/2059
097023-CW-3	BOEING CO			1,2	2.C FE	606,415	137,9250	689,626	500,000	605,734		(681)			5.805	4.490	MN	4,838	14,271	08/05/2020	05/01/2050
099724-AH-9	BORGWARNER INC			1	2.B FE	1,621,854	117,0530	2,106,961	1,800,000	1,637,210		3,391			4.375	5.020	MS	23,188	78,750	01/14/2016	03/15/2045
099724-AM-8	BORGWARNER INC			1	2.A FE	204,050	117,5580	235,117	200,000	202,858		(217)			5.000	4.660	AO	2,500	10,000	11/29/2017	10/01/2025
10115C-AA-2	BOSTON UNIVERSITY			1	1.D FE	995,330	143,6800	1,436,800	1,000,000	996,042		83			5.200	5.220	AO	13,000	52,000	08/17/2011	10/01/2045
102291-AA-9	BOWDOIN COLLEGE			1	1.C FE	478,595	121,7300	608,650	500,000	478,646		12			4.693	4.900	JJ	11,733	23,465	06/13/2017	07/01/2112
10922N-AF-0	BRIGHTHOUSE FINANCIAL IN			1	2.B FE	980,280	105,4710	1,054,713	1,000,000	981,273		344			4.700	4.820	JD	1,175	47,000	08/23/2017	06/22/2047
11041R-AL-2	BAE SYSTEMS FINANCE INC			1	2.B FE	1,725,260	134,2050	2,013,077	1,500,000	1,604,382		(12,699)			7.500	6.180	JJ	56,250	112,500	01/29/2008	07/01/2027
11271R-AB-5	BROOKFIELD FINANCE LLC			1,2	1.G FE	990,580	105,9280	1,059,280	1,000,000	990,704		124			3.450	3.500	AO	7,283	22,425	02/18/2020	04/15/2050
12189L-AE-1	BURLINGTN NORTH SANTA FE			1,2	1.E FE	588,370	145,4510	727,258	500,000	583,772		(2,661)			5.400	4.150	JD	2,250	27,000	03/21/2019	06/01/2041
12189L-AP-6	BURLINGTN NORTH SANTA FE			1,2	1.E FE	1,156,770	144,2520	1,442,524	1,000,000	1,149,708		(4,075)			5.150	4.110	MS	17,167	51,500	03/21/2019	09/01/2043
124857-AJ-2	VIACOMCBS INC			1	2.B FE	3,603,395	123,2310	4,313,096	3,500,000	3,586,844		(2,399)			4.850	4.660	JJ	84,875	169,750	12/07/2012	07/01/2042
12505H-AA-9	COHM PROPERTY HOLDINGS LP				3.B PL	955,408	122,8910	1,174,111	955,408	955,408					6.340	6.340	MJSD	15,311	60,339	03/31/2011	12/31/2031
125523-BF-6	CIGNA CORP			1	2.B FE	1,985,120	141,4220	2,828,446	2,000,000	1,987,529		314			5.875	5.920	MS	34,597	117,500	03/02/2011	03/15/2041
125523-CD-0	CIGNA CORP			1	2.B FE	563,235	147,4210	737,105	500,000	556,877		(1,478)			6.125	5.220	MN	3,913	30,625	03/24/2016	11/15/2041
12636Y-AB-8	CRH AMERICA FINANCE INC			1	2.A FE	994,220	122,6710	1,226,716	1,000,000	994,587		107			4.400	4.430	MN	6,356	44,000	05/02/2017	05/09/2047
126408-HL-0	CSX CORP				2.A FE	989,050	139,9030	1,399,036	1,000,000	989,240		61			4.650	4.700	MS	15,500	46,500	02/21/2018	03/01/2068
126650-CY-4	CVS HEALTH CORP			1,2	2.B FE	1,039,290	126,1860	1,261,869	1,000,000	1,037,213		(1,470)			4.780	4.460	MS	12,747	47,800	07/10/2019	03/25/2038
126650-CZ-1	CVS HEALTH CORP			1,2	2.B FE	1,332,330	135,3170	1,353,174	1,000,000	1,331,964		(366)			5.050	3.190	MS	13,467		12/10/2020	03/25/2048
13034V-AA-2	CALIFORNIA INSTITUTE OF			1	1.D FE	619,015	138,3940	691,974	500,000	618,881		(132)			4.700	3.770	MN	3,917	23,500	12/18/2019	11/01/2111
13034V-AC-8	CALIFORNIA INSTITUTE OF			1	1.D FE	1,471,590	124,6660	1,869,995	1,500,000	1,471,615		15			4.283	4.360	MS	64,245		03/05/2018	09/01/2116
14310F-AA-0	CARLYLE HOLDINGS I I FIN			1	2.A FE	1,168,210	128,8840	1,288,848	1,000,000	1,155,559		(3,998)			5.625	4.510	MS	14,219	56,250	08/23/2017	03/30/2043
14448C-AC-8	CARRIER GLOBAL CORP			1,2	2.C FE	999,960	110,8770	1,108,774	1,000,000	1,000,000		40			3.577	3.570	AO	8,545	21,661	02/13/2020	04/05/2050
149123-CE-9	CATERPILLAR INC			1,2	1.G FE	1,038,430	147,7230	1,477,235	1,000,000	1,037,958		(284)			4.750	4.540	MN	6,069	47,500	01/24/2019	05/15/2064
14916R-AD-6	COMMONSPIRIT HEALTH			1	2.A FE	952,350	117,0080	1,170,083	1,000,000	956,361		1,248			4.350	4.680	MN	7,250	43,500	08/23/2017	11/01/2042
14918A-AD-1	CATHOLIC HEALTH SERVICES			1,2	1.G FE	1,000,000	104,9620	1,049,623	1,000,000	1,000,000					3.368	3.360	JJ	11,133		08/26/2020	07/01/2050
15189Y-AD-8	CENTERPOINT ENERGY RESOU			1	2.A FE	1,469,888	133,6380	1,670,481	1,250,000	1,421,277		(6,805)			6.250	5.000	FA	32,552	78,125	06/05/2012	02/01/2037
15769H-AL-9	CHAMBERLAIN GRP INC SER D				2.C	1,000,000	111,8240	1,118,240	1,000,000	1,000,000					6.410	6.410	JD	3,205	64,100	05/11/2006	06/13/2023
161175-BT-0	CHARTER COMM OPT LLC/CAP			1,2	2.C FE	1,748,280	119,3180	1,789,776	1,500,000	1,748,035		(245)			4.800	3.840	MS	24,000		12/09/2020	03/01/2050
171232-AQ-4	CHUBB CORP			1	1.G FE	499,790	150,5970	752,985	500,000	499,843		6			6.000	6.000	MN	4,167	30,000	05/08/2007	05/11/2037
172062-AF-8	CINCINNATI FINL CORP				2.A FE	988,100	131,7480	1,317,481	1,000,000	994,047		599			6.920	7.020	MN	8,842	69,200	05/09/2005	05/15/2028
17252M-AG-5	CINTAS CORPORATION NO. 2			1	1.G FE	2,512,845	134,4560	3,294,187	2,450,000	2,498,589		(1,880)			6.150	5.950	FA	58,922	150,675	02/10/2011	08/15/2036
172967-HS-3	CITIGROUP INC				2.B FE	2,004,849	140,8890	2,536,007	1,800,000	1,982,811		(4,306)			5.300	4.580	MN	14,575	95,400	04/22/2015	05/06/2044
17327C-AB-9	CITIGROUP INC			2	1.G FE	1,500,000	108,3300	1,624,950	1,500,000	1,585,925		62,592			0.000	4.060	N/A			08/06/2019	08/13/2049
18600T-AA-0	CLEVELAND CLINIC FOUND			1	1.C FE	1,263,020	140,7760	1,407,765	1,000,000	1,262,727		(293)			4.858	3.820	JJ	24,290	48,580	12/18/2019	01/01/2114
195869-AL-6	COLONIAL PIPELINE CO			1	1.G FE	3,094,630	133,8630	4,015,890	3,000,000	3,071,653		(2,470)			6.375	6.140	FA	79,688	191,250	01/23/2008	08/01/2037
20030N-CN-9	COMCAST CORP			1	1.G FE	994,090	151,5200	1,515,208	1,000,000	994,238		51			4.950	4.980	AO	10,450	49,500	10/17/2018	10/15/2058

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20268J-AD-5	COMMONSPIRIT HEALTH			1,2	1.F FE	965,960	112.8980	1,128,987	1,000,000	966,745		671			3.817	4.010	AO	9,543	42,411	11/08/2019	10/01/2049
20369E-AB-8	COMMUNITY HOSPITALS OF I			1	1.F FE	628,000	134.1600	842,530	628,000	628,000					5.433	5.430	MN	5,687	34,119	06/04/2015	05/01/2045
20369E-AE-2	COMMUNITY HEALTH NETWORK			1,2	1.F FE	1,000,000	100.8120	1,008,126	1,000,000	1,000,000					3.099	3.090	MN	5,165	5,682	08/18/2020	05/01/2050
20449E-EE-2	BBVA USA				2.B FE	118,607	119.9400	142,729	119,000	118,851		24			5.900	5.920	AO	1,755	7,021	03/14/2006	04/01/2026
205887-AF-9	CONAGRA BRANDS INC				2.C FE	305,718	128.1640	351,171	274,000	287,312		(1,881)			7.125	6.110	AO	4,881	19,523	11/15/2006	10/01/2026
205887-AR-3	CONAGRA BRANDS INC			1	2.C FE	778,095	134.7680	1,010,762	750,000	764,968		(1,435)			7.000	6.660	AO	13,125	52,500	08/07/2007	10/01/2028
205887-CE-0	CONAGRA BRANDS INC			1	2.C FE	994,980	142.4840	1,424,840	1,000,000	995,155		73			5.400	5.430	MN	9,000	54,000	10/15/2018	11/01/2048
208251-AE-8	CONOCOPHILLIPS COMPANY			1	1.G FE	2,286,380	140.2410	2,804,830	2,000,000	2,153,734		(14,115)			6.950	5.770	AO	29,344	139,000	01/24/2008	04/15/2029
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	2.A FE	993,810	126.9320	1,269,320	1,000,000	994,019		69			4.300	4.330	JD	3,583	43,000	07/19/2018	12/01/2056
209111-FN-8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	1.G FE	947,600	122.6050	1,226,055	1,000,000	949,020		562			4.000	4.270	MN	5,111	40,000	05/31/2018	11/15/2057
21036P-AT-5	CONSTELLATION BRANDS INC			1	2.C FE	995,590	126.0100	1,260,102	1,000,000	995,866		80			4.500	4.520	MN	6,500	45,000	05/02/2017	05/09/2047
21036P-BD-9	CONSTELLATION BRANDS INC			1,2	2.C FE	693,755	140.4760	702,381	500,000	693,569		(186)			5.250	3.130	MN	3,354		12/14/2020	11/15/2048
219023-AC-2	INGREDION INC			1	2.B FE	1,054,950	143.5640	1,435,642	1,000,000	1,043,188		(1,502)			6.625	6.200	AO	15,986	66,250	09/14/2010	04/15/2037
219350-AV-7	CORNING INC			1	2.A FE	1,993,920	133.9510	2,679,026	2,000,000	1,995,106		132			5.750	5.770	FA	43,444	115,000	02/25/2011	08/15/2040
224044-BY-2	COX COMMUNICATIONS INC			1	2.B FE	499,905	128.9510	644,756	500,000	499,930		2			4.700	4.700	JD	1,044	23,500	11/26/2012	12/15/2042
22822V-AF-8	CROWN CASTLE INTL CORP			1	2.C FE	992,070	128.2780	1,282,783	1,000,000	992,569		138			4.750	4.800	MN	6,069	47,500	04/26/2017	05/15/2047
231021-AJ-5	CUMMINS INC			1	1.F FE	2,186,660	134.0340	2,680,698	2,000,000	2,101,954		(10,989)			7.125	6.230	MS	47,500	142,500	12/09/2010	03/01/2028
23311R-AA-4	DGP MIDSTREAM OPERATING			1	3.A FE	1,090,230	108.0000	1,080,000	1,000,000	1,071,751		(2,430)			6.750	6.060	MS	19,875	67,500	03/24/2011	09/15/2037
24715R-AB-0	DELOITTE LLP SER B				1.F	499,500	138.1420	690,710	500,000	499,731		27			7.320	7.320	FA	13,318	36,600	07/18/2008	08/20/2033
25272K-AR-4	DELL INT LLC / EMC CORP			1,2	2.C FE	1,488,680	151.0900	1,510,905	1,000,000	1,487,993		(687)			8.350	4.930	JJ	38,503		12/02/2020	07/15/2046
254687-CT-1	WALT DISNEY COMPANY/THE				2.A FE	271,688	120.4440	301,112	250,000	255,417		(1,543)			7.750	6.940	JJ	8,665	19,375	02/21/2003	01/20/2024
254687-EH-5	WALT DISNEY COMPANY/THE				2.A FE	2,015,380	157.7980	3,155,962	2,000,000	2,012,001		(379)			6.650	6.590	MN	16,994	133,000	04/03/2008	11/15/2037
25470D-AJ-8	DISCOVERY COMMUNICATIONS			1	2.C FE	1,063,430	123.6410	1,236,414	1,000,000	1,061,677		(1,569)			4.875	4.430	AO	12,188	48,750	11/13/2019	04/01/2043
25470D-BG-3	DISCOVERY COMMUNICATIONS			1,2	2.C FE	993,920	131.7290	1,317,298	1,000,000	994,049		88			5.300	5.340	MN	6,772	53,000	05/16/2019	05/15/2049
260543-CV-3	DOW CHEMICAL CO/THE			1,2	2.B FE	1,078,080	134.2830	1,342,839	1,000,000	1,077,007		(1,073)			4.800	4.320	MN	6,133	48,000	03/11/2020	05/15/2049
26078J-AF-7	DUPONT DE NEMOURS INC			1,2	2.A FE	1,111,570	145.0810	1,450,818	1,000,000	1,110,088		(1,482)			5.419	4.700	MN	6,924	54,190	03/12/2020	11/15/2048
26186R-AA-9	DREXEL UNIVERSITY			1	1.F FE	1,500,000	104.5000	1,567,500	1,500,000	1,500,000					3.215	3.210	MN	8,038	13,262	07/15/2020	05/01/2050
26441C-AY-1	DUKE ENERGY CORP			1	2.A FE	900,630	121.3040	1,213,041	1,000,000	905,216		1,798			3.950	4.560	FA	14,922	39,500	05/17/2018	08/15/2047
266228-C8-2	DUQUESNE LIGHT COMPANY				1.F	1,000,000	116.2860	1,162,860	1,000,000	1,000,000					4.760	4.760	FA	19,833	47,600	02/01/2012	02/03/2042
26882P-AR-3	ERAC USA FINANCE LLC			1	2.A FE	1,079,820	148.0710	1,480,712	1,000,000	1,058,106		(2,743)			6.700	6.060	JD	5,583	67,000	08/17/2010	06/01/2034
26884A-BH-5	ERP OPERATING LP			1,2	1.G FE	994,580	123.2310	1,232,319	1,000,000	994,809		107			4.000	4.030	FA	16,667	40,000	03/26/2019	08/01/2047
26884U-AC-3	EPR PROPERTIES			1,2	3.A FE	984,290	101.0150	1,010,158	1,000,000	989,741		1,448			4.750	4.950	JD	2,111	47,500	12/07/2016	12/15/2026
269246-BS-2	E*TRADE FINANCIAL CORP			1	2.A FE	1,009,220	120.1710	1,201,717	1,000,000	1,007,277		(833)			4.500	4.380	JD	1,375	45,000	07/18/2018	06/20/2028
277432-AL-4	EASTMAN CHEMICAL CO			1,2	2.C FE	3,248,610	127.7870	3,833,622	3,000,000	3,207,054		(5,904)			4.800	4.300	MS	48,000	144,000	08/29/2012	09/01/2042
278865-AM-2	ECOLAB INC			1	2.A FE	1,979,420	143.8060	2,876,126	2,000,000	1,982,584		431			5.500	5.570	JD	7,028	110,000	12/05/2011	12/08/2041
28932M-AD-7	ELM RD GENERATING STAT			1	1.F FE	1,098,930	127.6610	1,276,613	1,000,000	1,074,036		(3,264)			6.090	5.350	FA	23,683	60,900	07/13/2011	02/11/2040
28932M-AJ-4	ELM RD GENERATING STAT			1	1.F FE	1,500,000	128.0110	1,920,165	1,500,000	1,500,000					5.848	5.840	JJ	39,474	87,720	01/12/2011	01/19/2041
292480-AJ-9	ENABLE MIDSTREAM PARTNER			1	2.C FE	891,484	96.2220	962,221	1,000,000	901,216		1,964			5.000	5.770	MN	6,389	50,000	05/07/2015	05/15/2044
29273R-AP-4	ENERGY TRANSFER OPERATING			1	2.C FE	448,862	116.9810	526,417	450,000	449,057		23			6.050	6.060	JD	2,269	27,225	05/09/2011	06/01/2041
29365T-AD-6	ENTERGY TEXAS INC			1	1.G FE	648,804	107.6820	699,934	650,000	648,925		22			5.150	5.160	JD	2,790	33,475	05/18/2015	06/01/2045
293791-AP-4	ENTERPRISE PRODUCTS OPER			1	2.A FE	1,520,505	140.2040	2,103,066	1,500,000	1,514,836		(647)			6.650	6.540	AO	21,058	99,750	01/28/2008	10/15/2034
293791-AT-6	ENTERPRISE PRODUCTS OPER			1	2.A FE	470,140	125.9870	629,937	500,000	478,993		905			5.750	6.200	MS	9,583	28,750	12/12/2006	03/01/2035
29379V-BJ-1	ENTERPRISE PRODUCTS OPER			1	2.A FE	1,042,400	127.0870	1,270,872	1,000,000	1,039,901		(876)			4.900	4.620	MN	6,261	49,000	11/29/2017	05/15/2046
29717P-AS-6	ESSEX PORTFOLIO LP			1	2.A FE	978,700	129.2300	1,292,304	1,000,000	979,706		367			4.500	4.630	MS	13,250	45,000	04/30/2018	03/15/2048
31428X-BD-7	FEDEX CORP			1	2.B FE	1,459,560	114.1240	1,711,874	1,500,000	1,460,265		240			4.500	4.630	FA	28,125	67,500	04/03/2018	02/01/2065
31620M-AU-0	FIDELITY NATIONAL INFORM			1	2.B FE	492,150	127.6390	638,197	500,000	492,743		146			4.500	4.590	FA	8,500	22,500	08/11/2016	08/15/2046
31620M-AZ-9	FIDELITY NATIONAL INFORM			1	2.B FE	979,630	131.8580	1,318,582	1,000,000	980,475		335			4.750	4.880	MN	6,069	47,500	05/14/2018	05/15/2048
320209-AA-7	FIRST FINANCIAL BANCORP				2.B FE	1,000,000	106.4290	1,064,294	1,000,000	1,000,000					5.125	5.120	FA	17,938	51,250	08/20/2015	08/25/2025
33616C-AC-4	FIRST REPUBLIC BANK			2	2.A FE	2,087,200	131.7830	2,635,670	2,000,000	2,082,034		(1,717)			4.625	4.350	FA	35,458	92,500	11/29/2017	02/13/2047
337358-BD-6	WACHOVIA CORP				2.B FE	556,135	139.6100	698,053	500,000	539,169		(1,644)			6.550	5.750	AO	6,914	32,750	01/25/2006	10/15/2035
349631-AG-6	BEAM SUNTORY INC			1	2.B FE	983,540	124.8250	1,248,253	1,000,000	982,243		767			6.625	6.750	JJ	30,549	66,250	11/13/2001	07/15/2028
35137L-AK-1	FOX CORP			1,2	2.B FE	2,257,540	145.9400	2,918,804	2,000,000	2,251,363		(3,412)			5.576	4.750	JJ	48,325	111,520	04/16/2019	01/25/2049
358885-AA-9	FROEDTERT & CMNTY HLTH			1	1.C FE	2,000,000	121.9760	2,439,520	2,000,000	2,000,000					4.686	4.680	AO	23,430	93,720	03/11/2015	04/01/2045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5					8	9			12	13	14	15	16	17	18	19	20	21	22
					NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol																		
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
361448-AU-7	GATX CORP			1	2.B FE	1,062,800	131.3900	1,313,909	1,000,000	1,057,374		(1,376)			5.200	4.780	MS	15,311	52,000	09/21/2016	03/15/2044		
361448-AX-1	GATX CORP			1	2.B FE	997,280	117.1580	1,171,589	1,000,000	997,654		52			4.500	4.510	MS	11,375	45,000	02/03/2015	03/30/2045		
36158F-AA-8	SWISS RE AMERICA HOLDING				1.F FE	62,818	127.1510	76,291	60,000	61,010		(161)			7.000	6.600	FA	1,587	4,200	01/08/2002	02/15/2026		
369604-BF-9	GENERAL ELECTRIC CO			1	2.B FE	917,120	117.0520	1,170,524	1,000,000	918,820		1,700			4.125	4.720	AO	9,396	41,250	03/12/2020	10/09/2042		
369604-BY-8	GENERAL ELECTRIC CO			1,2	2.A FE	521,060	121.4060	607,033	500,000	520,940		(120)			4.350	4.100	MN	3,625	11,419	08/05/2020	05/01/2050		
370334-CH-5	GENERAL MILLS INC			1	2.B FE	976,510	128.4470	1,284,471	1,000,000	978,553		787			4.550	4.730	AO	9,353	45,500	04/24/2018	04/17/2038		
370334-CJ-1	GENERAL MILLS INC			1	2.B FE	974,710	140.0110	1,400,118	1,000,000	975,806		419			4.700	4.860	AO	9,661	47,000	05/10/2018	04/17/2048		
37310P-AC-5	GEORGETOWN UNIVERSITY			1,2	1.G FE	1,010,800	127.5800	1,275,807	1,000,000	1,010,374		(193)			4.315	4.250	AO	10,788	43,150	01/14/2019	04/01/2049		
375558-AS-2	GILEAD SCIENCES INC			1,2	2.A FE	3,050,170	144.0960	4,322,886	3,000,000	3,042,004		(1,133)			5.650	5.530	JD	14,125	169,500	03/14/2012	12/01/2041		
38141G-VS-0	GOLDMAN SACHS GROUP INC			2	2.A FE	1,013,320	139.0520	1,390,529	1,000,000	1,012,859		(281)			4.750	4.660	AO	9,236	47,500	01/24/2019	10/21/2045		
38141G-VX-9	GOLDMAN SACHS GROUP INC			2	2.A FE	1,035,570	105.1090	1,051,092	1,000,000	1,000,000		(23,359)			1.964	2.050	JAJO	3,438	30,150	05/31/2018	10/28/2027		
38141G-XA-7	GOLDMAN SACHS GROUP INC			1	1.G FE	486,015	127.6800	638,402	500,000	487,147		439			4.411	4.620	AO	4,166	22,055	04/30/2018	04/23/2039		
38148L-AF-3	GOLDMAN SACHS GROUP INC				2.B FE	1,050,370	139.6130	1,396,131	1,000,000	1,046,599		(987)			5.150	4.820	MN	5,579	51,500	11/17/2016	05/22/2045		
39121J-AE-0	GREAT RIVER ENERGY			1	1.G FE	1,176,498	121.1330	1,425,129	1,176,498	1,176,498					6.254	6.250	JJ	36,789	73,578	06/21/2007	07/01/2038		
391382-AB-4	GREAT-WEST LIFE CO FINANCE (DELAWARE) LP			1,2	1.F FE	499,155	125.4870	627,437	500,000	499,201		16			4.150	4.160	JD	1,614	20,750	04/17/2019	06/03/2047		
391380-AC-9	GREAT-WEST LIFE CO FIN 18			1	1.F FE	1,000,000	136.2330	1,362,337	1,000,000	1,000,000					4.581	4.580	MN	5,599	45,810	05/14/2018	05/17/2048		
402740-AB-0	GULFSTREAM NATURAL GAS			1	2.B FE	2,004,320	120.4390	2,408,780	2,000,000	2,001,901		(328)			6.190	6.160	MN	20,633	123,800	06/28/2010	11/01/2025		
404119-BS-7	HCA INC			1	3.B FE	513,750	115.0000	575,000	500,000	507,727		(1,432)			5.875	5.490	FA	11,097	29,375	03/09/2016	02/15/2026		
412822-AE-8	HARLEY-DAVIDSON INC			1	2.B FE	965,860	115.2400	1,152,401	1,000,000	967,620		674			4.625	4.850	JJ	19,656	46,250	05/17/2018	07/28/2045		
413875-AN-5	L3HARRIS TECH INC			1	2.B FE	471,785	147.6690	664,513	450,000	468,152		(473)			6.150	5.800	JD	1,230	27,675	01/24/2011	12/15/2040		
41652P-AB-5	HARTFORD HEALTHCARE CORP			1	1.F FE	2,610,315	125.5930	3,139,828	2,500,000	2,601,871		(2,281)			5.746	5.420	AO	35,913	143,650	12/15/2016	04/01/2044		
42217K-BB-1	WELLTOWER INC			1,2	2.A FE	990,760	121.9230	1,219,238	1,000,000	992,268		182			5.125	5.180	MS	15,090	51,250	11/27/2012	03/15/2043		
423074-AF-0	KRAFT HEINZ FOODS CO				3.A FE	486,810	122.8390	614,196	500,000	492,793		717			6.375	6.620	JJ	14,698	31,875	07/17/2009	07/15/2028		
423077-AG-3	KRAFT HEINZ FOODS CO			1	3.A FE	572,065	132.7080	663,542	500,000	543,469		(2,711)			6.750	5.690	MS	9,938	33,750	09/15/2005	03/15/2032		
42824C-AY-5	HP ENTERPRISE CO			1	2.B FE	2,096,250	131.6290	2,632,594	2,000,000	2,091,457		(1,643)			6.350	5.990	AO	26,811	127,000	12/05/2017	10/15/2045		
431116-AC-6	HIGHMARK INC			1	1.G FE	3,098,910	125.5510	3,766,548	3,000,000	3,083,807		(2,132)			6.125	5.880	MN	23,479	183,750	01/20/2012	05/15/2041		
444859-AZ-5	HUMANA INC			1	2.C FE	561,780	159.7410	798,709	500,000	550,896		(1,438)			8.150	7.120	JD	1,811	40,750	08/18/2010	06/15/2038		
444859-BB-7	HUMANA INC			1	2.C FE	599,459	127.9930	767,960	600,000	599,536		12			4.625	4.630	JD	2,313	27,750	12/19/2012	12/01/2042		
448579-AG-7	HYATT HOTELS CORP			1	2.C FE	998,660	109.8680	1,098,687	1,000,000	998,960		111			4.375	4.390	MS	12,882	43,750	08/07/2018	09/15/2028		
454889-AM-8	INDIANA MICHIGAN POWER			1	1.G FE	1,663,120	142.4620	2,493,099	1,750,000	1,683,892		2,267			6.050	6.420	MS	31,174	105,875	02/11/2008	03/15/2037		
455434-BL-3	INDIANAPOLIS PIWR & LIGHT			1	1.G FE	1,499,865	147.1120	2,206,689	1,500,000	1,499,865					6.600	6.600	JD	8,250	99,000	06/12/2007	06/01/2037		
455434-BU-3	INDIANAPOLIS PIWR & LIGHT			1,2	1.F FE	999,390	133.8580	1,338,580	1,000,000	999,392		2			4.875	4.870	MN	8,125	48,750	11/06/2018	11/01/2048		
45685E-AJ-5	VOYA FINANCIAL INC			1	2.B FE	1,113,030	138.4970	1,384,975	1,000,000	1,103,931		(2,473)			5.700	4.930	JJ	26,283	57,000	01/13/2017	07/15/2043		
456866-AL-6	TRANE TECHNOLOGIES CO LL				2.B FE	296,638	118.4620	305,633	258,000	269,145		(5,080)			7.200	5.150	JD	1,548	18,576	09/28/2005	06/01/2025		
458340-AB-5	INTEGRIS BAPTIST MEDICAL			1,2	1.F FE	1,000,000	109.2210	1,092,216	1,000,000	1,000,000					3.675	3.670	FA	7,963	108/2020	08/15/2050			
45866F-AH-7	INTERCONTINENTALEXCHANGE			1	2.A FE	2,043,400	126.6410	2,532,820	2,000,000	2,041,980		(824)			4.250	4.120	MS	23,611	85,000	02/21/2019	09/21/2048		
459200-JH-5	IBM CORP			1	1.F FE	1,628,480	138.4290	2,076,446	1,500,000	1,623,809		(2,750)			4.700	4.160	FA	70,500	25,850	04/09/2019	02/19/2046		
459506-AL-5	INTL FLAVOR & FRAGRANCES			1	2.B FE	997,040	134.3960	1,343,964	1,000,000	997,169		46			5.000	5.010	MS	13,194	50,000	10/11/2018	09/26/2048		
465685-AH-8	ITC HOLDINGS CORP			1	2.B FE	1,495,980	132.7120	1,990,680	1,500,000	1,496,481		80			5.300	5.310	JJ	39,750	79,500	06/26/2013	07/01/2043		
46625H-HV-5	JPMORGAN CHASE & CO				1.F FE	1,497,915	146.8540	2,202,824	1,500,000	1,498,385		44			5.500	5.500	AO	17,417	82,500	06/21/2011	10/15/2040		
46625H-JM-3	JPMORGAN CHASE & CO				1.G FE	1,716,958	150.4540	2,256,824	1,500,000	1,704,380		(5,031)			5.625	4.640	FA	31,641	84,375	02/27/2019	08/16/2043		
466480-AC-3	JMI HUBER CORP SER C				3.A	1,105,240	110.2730	1,102,730	1,000,000	1,01													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
513075-BL-4	LAMAR MEDIA CORP			1,2	.4 A FE	527,500		103,1250	500,000	512,512		(3,677)			5.750	4.860	FA	11,979	28,750	03/10/2016	02/01/2026
521865-AZ-8	LEAR CORPORATION			1,2	2.B FE	1,559,995		123,2550	1,500,000	1,559,073		(897)			5.250	4.980	MN	10,063	78,750	12/17/2019	05/15/2049
524901-AR-6	LEGG MASON INC			1	1.G FE	554,795		143,2900	500,000	551,343		(1,187)			5.625	4.870	JJ	12,969	28,125	11/29/2017	01/15/2044
53154*-AP-8	LIBERTY UTILITIES FINANCE GP1			2	2.A FE	1,000,000		128,5490	1,000,000	1,000,000					4.890	4.890	AO	8,286	48,900	01/27/2017	04/30/2047
532457-BU-1	ELI LILLY & CO			1,2	1.F FE	993,780		138,5390	1,000,000	993,927		64			4.150	4.180	MS	12,219	41,500	02/20/2019	03/15/2059
534187-AR-0	LINCOLN NATIONAL CORP			1	2.A FE	532,340		129,6400	500,000	523,098		(930)			6.150	5.690	AO	7,175	30,750	12/12/2006	04/07/2036
534187-BL-2	LINCOLN NATIONAL CORP			1,2	2.A FE	1,498,680		129,0250	1,500,000	1,498,761		81			4.375	4.380	JD	2,917	38,281	05/08/2020	06/15/2050
539830-BN-8	LOCKHEED MARTIN CORP			1	1.G FE	988,800		132,1170	1,000,000	989,126		163			4.090	4.150	MS	12,043	40,900	02/14/2019	09/15/2052
56336V-AP-5	IMPLX LP			1	2.B FE	992,890		118,6400	1,000,000	993,212		63			4.900	4.940	AO	10,344	49,000	02/05/2018	04/15/2058
569080-AC-0	MAGELLAN MIDSTREAM PARTN			1	2.A FE	246,591		131,5090	250,000	247,433		86			6.400	6.500	MN	2,667	16,000	06/01/2007	05/01/2037
569080-AJ-5	MAGELLAN MIDSTREAM PARTN			1	2.A FE	203,456		108,0670	225,000	204,567		437			4.200	4.840	MS	2,783	9,450	05/21/2018	03/15/2045
570535-AP-9	MARKEL CORPORATION			1	2.B FE	490,070		123,8120	500,000	491,436		203			5.000	5.130	MS	6,319	25,000	03/08/2013	03/30/2043
570535-AQ-7	MARKEL CORPORATION			1	2.B FE	1,021,750		134,4260	1,000,000	1,021,124		(419)			5.000	4.850	AO	11,944	50,000	05/09/2019	04/05/2046
571676-AG-0	MARS INC			1,2	1.F FE	504,785		131,9830	500,000	504,678		(67)			4.125	4.070	AO	5,156	20,625	04/09/2019	04/01/2054
573284-AU-0	MARTIN MARIETTA MATERIAL			1	2.B FE	947,170		119,3120	1,000,000	949,796		931			4.250	4.570	JD	1,889	42,500	02/06/2018	12/15/2047
574599-BM-7	MASCO CORP			1	2.C FE	1,987,336		125,2120	1,970,000	1,987,166		(170)			4.500	4.440	MN	11,328	88,650	03/13/2020	05/15/2047
58013M-FH-2	MCDONALD S CORP			1,2	2.A FE	1,354,215		130,6860	1,500,000	1,356,076		1,861			4.450	5.100	MS	22,250	33,375	03/19/2020	09/01/2048
581550-AE-3	MCKESSON CORP			1	2.B FE	1,003,750		138,4790	1,000,000	1,003,123		(82)			6.000	5.970	MS	20,000	60,000	02/23/2011	03/01/2041
585055-BU-9	MEDTRONIC INC			1	1.G FE	1,069,140		141,6530	1,000,000	1,066,243		(1,558)			4.625	4.180	MS	13,618	46,250	01/24/2019	03/15/2045
59156R-AP-3	METLIFE INC			1	2.B FE	547,500		129,2080	500,000	533,456		(2,166)			6.400	5.570	JD	1,422	32,000	03/13/2013	12/15/2066
59156R-AJ-4	METLIFE INC			1,2	1.G FE	1,653,044		152,1240	1,650,000	1,652,592		(77)			5.875	5.860	FA	39,044	96,938	03/21/2011	02/06/2041
594918-CB-8	MICROSOFT CORP			1,2	1.A FE	2,193,220		147,3000	2,000,000	2,188,947		(2,370)			4.500	4.000	FA	36,250	90,000	02/21/2019	02/06/2057
597861-AA-1	MIDMICHIGAN HEALTH			1,2	1.E FE	1,000,000		111,4290	1,000,000	1,000,000					3.409	3.400	JD	2,841	3,125	10/22/2020	06/01/2050
60040#-AB-8	MILLENNIUM PIPELINE COMPANY, LLC				1.G PL	357,999		126,7860	357,999	357,999					6.000	6.000	MJSD	5,430	21,480	08/26/2010	06/30/2032
617446-HD-4	MORGAN STANLEY			1	2.A FE	2,964,693		154,1570	2,750,000	2,890,808		(8,230)			7.250	6.590	AO	49,844	199,375	02/11/2008	04/01/2032
61744Y-AG-3	MORGAN STANLEY			2	2.A FE	1,005,580		101,9390	1,000,000	1,000,000		(957)			1.433	2.180	FIAN	2,150	23,432	06/07/2017	05/08/2024
62854A-AP-9	UTAH ACQUISITION SUB			1,2	2.C FE	2,272,340		130,8120	2,000,000	2,267,786		(4,554)			5.250	4.360	JD	4,667	105,000	03/11/2020	06/15/2046
628778-AB-8	NBT BANCORP INC			2	2.B FE	500,000		102,3220	500,000	500,000					5.000	5.000	JJ	13,056		06/16/2020	07/01/2030
63615#-AD-3	THE NATL FOOTBALL LEAGUE				1.E FE	171,598		108,3630	171,598	171,598					5.600	5.600	AO	2,029	9,610	02/25/2008	03/31/2024
637432-NK-7	NATIONAL RURAL UTIL COOP			1	2.A FE	1,500,000		110,7920	1,500,000	1,500,000					5.250	5.250	AO	15,531	78,750	04/13/2016	04/20/2046
638612-AL-5	NATIONWIDE FINANCIAL SER			1	2.A FE	545,335		120,6270	500,000	540,596		(903)			5.300	4.720	MN	3,165	26,500	01/29/2015	11/18/2044
63946B-AF-7	NBCUNIVERSAL MEDIA LLC			1	1.G FE	2,014,175		157,4050	2,000,000	2,012,119		(313)			6.400	6.340	AO	21,689	128,000	08/25/2011	04/30/2040
64128X-AE-0	NEUBERGER BERMAN GRP/FIN			1,2	2.B FE	868,010		113,2350	1,000,000	876,055		2,277			4.875	5.830	AO	10,292	48,750	03/09/2017	04/15/2045
64319#-AA-9	NEW CARDINALS STADIUM LLC				2.B PL	331,283		120,6030	331,283	331,283					6.180	6.180	JUN	10,294	20,415	06/14/2007	06/30/2032
649322-AE-4	NY & PRESBYTERIAN HOSPIT			1	1.C FE	1,542,750		128,0030	1,500,000	1,542,791		(37)			4.763	4.620	FA	29,769	71,445	12/18/2019	08/01/2116
651229-AJ-4	NEWELL BRANDS INC			1,2	3.B FE	1,893,750		121,2500	1,770,000	1,889,074		(4,676)			5.875	5.200	AO	25,997	99,563	02/19/2020	04/01/2036
65339K-AV-2	NEXTERA ENERGY CAPITAL			2	2.B FE	1,000,000		109,6980	1,000,000	1,000,000					4.800	4.800	JD	4,000	48,000	10/30/2017	12/01/2077
65339K-BK-5	NEXTERA ENERGY CAPITAL HLDGS INC			2	2.B FE	556,875		117,7660	500,000	551,631		(5,066)			5.650	4.170	MN	4,708	28,250	12/16/2019	05/01/2079
654730-BB-8	NISOURCE INC			1	2.B FE	1,997,280		136,7650	2,000,000	1,997,926		49			5.250	5.250	FA	39,667	105,000	06/11/2012	02/15/2043
655044-AE-5	NOBLE ENERGY INC			1	2.C FE	993,360		151,9020	1,000,000	994,454		138			6.000	6.040	MS	20,000	60,000	02/15/2011	03/01/2041
655044-AJ-4	NOBLE ENERGY INC			1	2.C FE	510,060		140,3650	500,000	509,040		(203)			5.050	4.910	MN	3,228	25,250	05/05/2015	11/15/2044
655044-AN-5	NOBLE ENERGY INC			1	2.C FE	1,043,500		141,8300	1,000,000	1,041,232		(794)			4.950	4.670	FA	18,700	49,500	11/29/2017	08/15/2047
655664-AR-1	NORDSTROM INC			1	3.A FE	979,140		93,5190	1,000,000	980,563		433			5.000	5.140	AJ	23,056	50,000	08/16/2017	01/15/2044
664787-AD-0	NORTHERN BORDER PIPELINE			1	2.A FE	1,496,461		104,7000	1,500,000	1,499,823		254			7.500	7.520	AO	28,125	112,500	02/01/2002	09/15/2021
665228-BB-0	NORTHERN ILL GAS CO				1.D	1,000,000		140,6170	1,000,000	1,000,000					6.250	6.250	FA	23,611	62,500	03/07/2008	08/15/2038
667274-AC-8	NORTHWELL HEALTHCARE INC			1	1.G FE	968,690		119,7840	1,000,000	970,102		570			4.260	4.450	MN	7,100	42,600	07/17/2018	11/01/2047
667748-AF-4	NORTHWEST PIPELINE LLC				2.B FE	1,245,000		129,2420	1,250,000	1,248,331		274			7.125	7.150	JD	7,422	89,063	11/30/1995	12/01/2025
670346-AN-5	NUCOR CORP			2	2.A FE	2,583,025		143,1600	2,500,000	2,573,436		(1,873)			5.200	4.970	FA	54,167	130,000	06/15/2015	08/01/2043
67079B-AF-7	NUTRITION & BIOSCIENCES			1,2	2.B FE	529,435		108,4280	500,000	529,408		(27)			3.468	3.150	JD	5,058		12/09/2020	12/01/2050
675553-AA-9	OCHSNER CLINIC FOUNDATIO			1	1.G FE	574,130		137,0510	500,000	567,788		(1,467)			5.897	4.920	MN	3,768	29,485	03/28/2016	05/15/2045
68233D-AP-2	ONCOR ELECTRIC DELIVERY			1	1.F FE	1,668,510		154,7300	1,500,000	1,607,461		(5,786)			7.250	6.380	JJ	50,146	108,750	07/28/2004	01/15/2033
68233D-AT-4	ONCOR ELECTRIC DELIVERY			1	1.F FE	492,788		151,5240	500,000	495,504		251			7.000	7.110	MN	5,833	35,000	03/05/2003	05/01/2032
682441-AB-6	ONEAMERICA FINL PARTNERS			1,2	1.G FE	1,034,960		107,7540	1,000,000	1,034,802		(158)			4.250	4.040	AO	11,806		09/15/2020	10/15/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68268N-AG-8	ONEOK PARTNERS LP			1	2.B FE	1,038,890	120.0240	1,200,247	1,000,000	1,032,405		(868)			6.125	5.840	FA	25,521	61,250	05/10/2011	02/01/2041
68389X-BG-9	ORACLE CORP			1,2	1.G FE	1,063,760	131.0380	1,310,388	1,000,000	1,062,484		(853)			4.375	4.030	MN	5,590	43,750	06/12/2019	05/15/2055
68389X-BJ-3	ORACLE CORP			1,2	1.G FE	1,423,065	122.5450	1,838,187	1,500,000	1,426,183		1,561			4.000	4.320	JJ	27,667	60,000	12/20/2018	07/15/2046
686515-AA-5	ORLANDO HEALTH OBL GRP			1	1.F FE	1,500,000	109.6890	1,645,335	1,500,000	1,500,000					4.416	4.410	AO	16,560	66,240	04/13/2016	10/01/2044
690742-AG-6	OWENS CORNING			1	2.C FE	1,792,080	120.0030	1,800,057	1,500,000	1,791,797		(283)			4.300	3.190	JJ	29,742		12/14/2020	07/15/2047
693506-BE-6	PPG INDUSTRIES INC			1	2.A FE	2,016,656	134.3830	2,761,583	2,055,000	2,023,266		837			5.500	5.620	MN	14,442	113,025	02/16/2011	11/15/2040
694308-HL-4	PACIFIC GAS & ELECTRIC			1,2	2.C FE	1,063,670	106.4090	1,064,093	1,000,000	1,063,560		(110)			4.300	3.880	MS	12,661		12/02/2020	03/15/2045
695114-CV-8	PACIFICORP			1,2	1.E FE	995,350	130.2290	1,302,296	1,000,000	995,475		79			4.150	4.170	FA	15,678	41,500	02/25/2019	02/15/2050
701094-AL-8	PARKER-HANNIFIN CORP			1,2	2.A FE	995,200	123.8050	1,238,056	1,000,000	995,390		96			4.100	4.120	MS	13,667	41,000	02/14/2019	03/01/2047
717081-DT-7	PFIZER INC			1	1.F FE	1,007,980	146.3890	1,463,899	1,000,000	1,006,529		(179)			5.600	5.540	MS	16,489	56,000	09/08/2010	09/15/2040
718549-AC-2	PHILLIPS 66 PARTNERS LP			1	2.C FE	977,890	108.2990	1,082,998	1,000,000	979,320		446			4.680	4.820	FA	17,680	46,800	08/23/2017	02/15/2045
72345H-AA-3	PINNACLE BANK TN			2	2.A FE	990,230	100.0060	1,000,060	1,000,000	993,824		133			3.342	3.530	JAJO	5,849	57,429	03/03/2016	07/30/2025
72650R-BA-9	PLAINS ALL AMER PIPELINE			1,2	3.A FE	997,550	107.2100	1,072,106	1,000,000	998,071		48			5.150	5.160	JD	4,292	51,500	03/13/2012	06/01/2042
736508-H* -6	PORTLAND GENL ELEC CO				1.F	500,000	116.3880	581,940	500,000	500,000					5.800	5.800	JD	2,417	29,000	12/07/2006	06/01/2039
740189-AP-0	PRECISION CASTPARTS CORP			1,2	1.F FE	1,049,540	125.6080	1,256,080	1,000,000	1,047,491		(1,155)			4.375	4.060	JD	1,944	43,750	02/21/2019	06/15/2045
74166N-AA-2	ADT SEC CORP			1	3.C FE	254,580	108.0000	264,600	245,000	251,754		(436)			4.875	4.560	JJ	5,507	11,944	05/03/2013	07/15/2032
74251V-AA-0	PRINCIPAL FINANCIAL GRP			1	1.G FE	1,277,633	140.3320	1,754,160	1,250,000	1,270,024		(765)			6.050	5.890	AO	15,965	75,625	11/28/2006	10/15/2036
744320-BF-8	PRUDENTIAL FINANCIAL INC			2	2.B FE	1,000,000	115.3800	1,153,802	1,000,000	1,000,000					5.700	5.700	MS	16,783	57,000	09/13/2018	09/15/2048
744320-AH-8	PRUDENTIAL FINANCIAL INC				1.G FE	1,313,760	134.1550	2,012,328	1,500,000	1,365,609		5,546			5.400	6.350	JD	4,050	81,000	09/04/2007	06/13/2035
744320-BN-4	PRUDENTIAL FINANCIAL INC				1.G FE	1,108,090	154.2770	1,542,776	1,000,000	1,089,130		(2,408)			6.625	5.850	JD	1,840	66,250	11/01/2010	06/21/2040
74456Q-BM-7	PUBLIC SERVICE ELECTRIC			1,2	1.F FE	989,750	122.0300	1,220,302	1,000,000	990,222		230			4.050	4.110	MN	6,750	40,500	02/14/2019	05/01/2045
747262-AW-3	QVC INC			1,2	3.A FE	1,017,240	104.0000	1,040,000	1,000,000	1,016,512		(728)			5.450	5.270	FA	20,589	27,250	02/19/2020	08/15/2034
747525-AK-9	QUALCOMM INCORPORATED			1,2	1.G FE	544,095	142.0570	710,285	500,000	542,425		(1,012)			4.800	4.230	MN	2,733	24,000	04/18/2019	05/20/2045
747525-AV-5	QUALCOMM INCORPORATED			1,2	1.G FE	999,640	135.3610	1,353,611	1,000,000	999,684		6			4.300	4.300	MN	4,897	43,000	04/16/2019	05/20/2047
748250-AA-8	QUEENS HEALTH SYSTEMS			1	1.E FE	500,000	125.1190	625,599	500,000	500,000					4.464	4.460	JJ	11,160	22,320	01/22/2015	07/01/2045
749685-AU-7	RPM INTERNATIONAL INC			1	2.C FE	994,010	122.4770	1,224,778	1,000,000	994,549		108			5.250	5.290	JD	4,375	52,500	05/26/2015	06/01/2045
749685-AW-3	RPM INTERNATIONAL INC			1	2.C FE	999,970	110.0270	1,100,277	1,000,000	1,000,000					4.250	4.250	JJ	19,597	42,500	12/06/2017	01/15/2048
754730-AF-6	RAYMOND JAMES FINANCIAL			1	2.A FE	1,748,533	136.8290	2,291,889	1,675,000	1,745,042		(1,404)			4.950	4.660	JJ	38,232	82,913	04/27/2018	07/15/2046
75513E-BT-7	RAYTHEON TECH CORP			1	2.A FE	1,113,180	149.3170	1,493,170	1,000,000	1,084,556		(1,794)			6.800	5.950	JJ	34,000	68,000	01/23/2008	07/01/2036
75513E-BU-4	RAYTHEON TECHNOLOGIES CORP			1	2.A FE	1,092,640	153.9160	1,539,162	1,000,000	1,072,543		(1,267)			7.000	6.300	AO	14,778	70,000	09/20/2007	04/15/2038
75913M-AA-7	REGIONS BANK OF ALABAMA				2.B FE	2,484,300	141.2630	2,825,270	2,000,000	2,455,820		(18,360)			6.450	4.480	JD	1,792	129,000	05/31/2019	06/26/2037
760759-AK-6	REPUBLIC SERVICES INC			1	2.B FE	1,351,803	148.5390	1,856,748	1,250,000	1,332,951		(2,362)			6.200	5.620	MS	25,833	77,500	03/22/2011	03/01/2040
76131V-AA-1	RETAIL PROPERTIES OF AME			1,2	2.C FE	949,320	102.3790	1,023,796	1,000,000	971,718		5,945			4.000	4.750	MS	11,778	40,000	12/16/2016	03/15/2025
773903-AE-9	ROCKWELL AUTOMATION			1	1.G FE	1,016,820	145.9300	1,459,305	1,000,000	1,012,946		(427)			6.250	6.120	JD	5,208	62,500	01/14/2008	12/01/2037
78409V-AN-4	S&P GLOBAL INC			1	1.G FE	988,310	131.4280	1,314,285	1,000,000	988,819		202			4.500	4.570	MN	5,750	45,000	05/16/2018	05/15/2048
78516F-AC-3	SABAL TRAIL TRANS			1	2.A FE	1,000,000	126.5780	1,265,781	1,000,000	1,000,000					4.832	4.830	MN	8,053	48,320	04/26/2018	05/01/2048
797440-BL-7	SAN DIEGO G & E			1	1.F FE	1,066,780	134.1920	1,341,922	1,000,000	1,063,387		(1,940)			5.350	4.840	MN	6,836	53,500	03/01/2019	05/15/2040
81373P-AA-1	SECURIAN FINANCIAL GROUP			1	1.G FE	983,250	125.0390	1,250,392	1,000,000	984,005		275			4.800	4.900	AO	10,133	48,000	04/25/2018	04/15/2048
816300-AH-0	SELECTIVE INSURANCE GROU			1,2	2.B FE	1,030,560	125.7840	1,257,840	1,000,000	1,029,840		(478)			5.375	5.170	MS	17,917	53,750	04/23/2019	03/01/2049
81675* -AC-8	SEMINOLE ELEC INC SER B				1.G FE	500,000	128.6200	643,100	500,000	500,000					6.030	6.030	JD	251	30,150	12/08/2005	12/28/2033
824348-AX-4	SHERWIN-WILLIAMS CO			1	2.C FE	496,565	133.5430	667,719	500,000	496,788		62			4.500	4.540	JD	1,875	22,500	05/02/2017	06/01/2047
824348-BH-8	SHERWIN-WILLIAMS CO			1	2.C FE	471,685	121.3070	606,535	500,000	474,001		567			4.400	4.760	FA	9,167	22,000	04/08/2016	02/01/2045
82669G-AS-3	SIGNATURE BANK NEW YORK			1,2	2.B FE	1,000,000	100.4890	1,004,897	1,000,000	1,000,000					5.300	5.300	AO	10,600	53,000	03/11/2016	04/22/2026
828730-AB-7	SIMMONS FIRST NTL CORP			2	2.B FE	1,000,000	101.2610	1,012,617	1,000,000	1,000,000					5.000	5.000	AO	12,500	50,000	03/21/2018	04/01/2028
83416W-AA-1	SOLAR STAR FUNDING LLC			1	2.B FE	860,934	110.4300	950,737	860,934	860,934					5.375	5.370	JD	129	46,275	06/20/2013	06/30/2035
835495-AJ-1	SONOCO PRODUCTS CO			1	2.B FE	2,509,130	135.6750	3,391,880	2,500,000	2,507,554		(228)			5.750	5.720	MN	23,958	143,750	07/29/2011	11/01/2040
837004-BZ-2	DOMINION ENERGY SOUTH			1	1.F FE	934,320	134.6510	1,346,512	1,000,000	952,741		2,115			5.250	5.740	MS	17,500	52,500	07/09/2009	03/01/2035
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA IN			1,2	1.C FE	1,084,540	121.8940	1,218,946	1,000,000	1,080,906		(1,889)			4.857	4.310	JJ	22,396	48,570	01/10/2019	07/15/2045
84314P-AA-7	SOUTHERN IL HEALTHCARE			1,2	1.E FE	1,000,000	115.3630	1,153,639	1,000,000	1,000,000					3.970	3.970	MN	6,837		10/21/2020	05/15/2050
845011-AB-1	SOUTHWEST GAS CORP			1,2	1.G FE	999,490	122.5740	1,225,742	1,000,000	999,505		9			4.150	4.150	JD	3,458	41,500	05/28/2019	06/01/2049
845743-BS-1	SOUTHWESTERN PUBLIC SERVICE COMPANY			1,2	1.G FE	1,023,570	131.2060	1,312,062	1,000,000	1,022,821		(434)			4.400	4.250	MN	5,622	44,000	01/24/2019	11/15/2048
84611F-AE-1	SOVRAN SELF STORAGE, INC.				2.B	999,000	108.9450	1,089,450	1,000,000	999,623		105			4.533	4.540	AO	10,451	45,330	04/08/2014	04/08/2024
84756N-AG-4	SPECTRA ENERGY PARTNERS			1	2.A FE	920,720	116.6800	1,166,809	1,000,000	928,290		1,496			4.500	5.010	MS	13,250	45,000	05/20/2015	03/15/2045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
85207U-AH-8	SPRINT CORP			1	3.B FE	489,952	116.9390	584,695	500,000	495,454		1,116			7.125	7.420	JD	1,583	35,625	03/31/2015	06/15/2024
854502-AA-9	STANLEY BLACK & DECKER I			1	2.A FE	2,054,274	139.2740	2,924,758	2,100,000	2,062,626		1,050			5.200	5.340	MS	36,400	109,200	05/13/2011	09/01/2040
85984X-AA-6	STETSON UNIVERSITY INC			1,2	1.G FE	2,000,000	135.0000	2,700,000	2,000,000	2,000,000					4.094	4.090	JD	6,823	83,017	11/14/2019	12/01/2059
86207F-AA-4	STONEHENGE CAP			2	1.A FE	88,083	102.9610	90,691	88,083	88,083					7.411	7.410	MJSD	544	6,528	11/15/2018	03/01/2023
867914-AH-6	TRUIST FIN CORP				1.G FE	519,960	122.9400	614,700	500,000	507,400		(1,214)			6.000	5.660	FA	11,333	30,000	03/02/2006	02/15/2026
86944B-AE-3	SUTTER HEALTH			1	1.E FE	1,004,870	120.8480	1,208,486	1,000,000	1,004,741		(95)			4.091	4.060	FA	15,455	40,910	03/21/2019	08/15/2048
86944B-AJ-2	SUTTER HEALTH			1,2	1.E FE	500,000	108.6520	543,264	500,000	500,000					3.361	3.360	FA	2,894		10/22/2020	08/15/2050
871829-BD-8	SYSCO CORPORATION			1	2.C FE	1,015,280	121.3130	1,213,138	1,000,000	1,014,233		(313)			4.500	4.400	AO	11,250	45,000	04/28/2017	04/01/2046
871829-BJ-5	SYSCO CORPORATION			1,2	2.C FE	1,832,860	105.0400	2,100,800	2,000,000	1,835,351		2,491			3.300	3.760	FA	24,933	33,367	03/12/2020	02/15/2050
87264A-AY-1	T-MOBILE USA INC			1,2	2.C FE	1,991,500	123.3380	2,466,770	2,000,000	1,991,616		116			4.500	4.520	AO	19,000	46,500	04/02/2020	04/15/2050
873050-CB-5	TTX CO			1	1.F FE	2,490,425	141.5320	3,538,323	2,500,000	2,492,117		201			5.875	5.900	JD	12,240	146,875	06/27/2011	12/01/2040
875127-AV-4	TAMPA ELECTRIC CO			1	1.G FE	1,119,650	144.8840	1,448,843	1,000,000	1,091,103		(3,643)			6.550	5.650	MN	8,369	65,500	01/07/2011	05/15/2036
878055-AE-2	TCF NATIONAL BANK				2.C FE	745,313	109.0630	817,979	750,000	747,787		472			4.600	4.670	FA	11,883	34,500	02/24/2015	02/27/2025
889175-BD-6	TOLEDO EDISON COMPANY			1	2.B FE	249,625	136.3200	340,802	250,000	249,719		10			6.150	6.160	MN	1,965	15,375	11/13/2006	05/15/2037
889184-AA-5	TOLEDO HOSPITAL/THE			1,2	2.C FE	1,082,790	105.6980	1,056,984	1,000,000	1,081,295		(1,495)			4.982	4.430	MN	6,366	49,820	02/20/2020	11/15/2045
889184-AH-0	TOLEDO HOSPITAL/THE			1,2	1.F FE	1,190,871	122.5250	1,225,251	1,000,000	1,186,772		(4,099)			4.982	3.800	MN	6,366	49,820	02/04/2020	11/15/2045
88948A-BN-6	TOLL ROAD INV PART II		@		3.A FE	342,500	43.4340	434,340	1,000,000	404,799		23,499			0.000	6.070	N/A			03/13/2018	02/15/2036
88948A-DL-8	TOLL ROAD INV PART II		@		1.F FE	638,852	35.0430	700,860	2,000,000	678,443		28,577			0.000	4.350	N/A			08/06/2019	02/15/2046
891092-AE-8	TORO CO			1	2.B FE	492,565	132.3710	661,855	500,000	494,310		187			6.625	6.740	MN	5,521	33,125	04/23/2007	05/01/2037
891792-AA-1	TOWER HEALTH			1,2	3.A FE	1,016,360	83.4070	834,070	1,000,000	1,016,098		(262)			4.451	4.350	FA	18,546	21,019	02/05/2020	02/01/2050
891906-AF-6	GLOBAL PAYMENTS INC			1	2.C FE	991,740	118.6240	1,186,240	1,000,000	993,582		713			4.450	4.550	JD	3,708	44,500	05/16/2018	06/01/2028
89420G-AE-9	TRAVELERS PPTY CASUALTY			1	1.F FE	1,773,818	149.8960	2,623,187	1,750,000	1,766,104		(858)			6.375	6.260	MS	32,849	111,563	01/23/2008	03/15/2033
902494-AY-9	TYSON FOODS INC			1	2.B FE	1,523,940	137.7970	2,066,958	1,500,000	1,522,045		(533)			5.150	5.030	FA	29,183	77,250	12/14/2016	08/15/2044
902917-AH-6	WASTE MANAGEMENT INC			1	2.A FE	1,190,156	131.6260	1,382,081	1,050,000	1,117,776		(6,960)			7.000	5.920	JJ	33,892	73,500	11/09/2005	07/15/2028
90539J-AA-7	UNION BANKSHARES CORP			2	2.B FE	1,000,000	101.6900	1,016,909	1,000,000	1,000,000					5.000	5.000	JD	2,222	50,000	11/30/2016	12/15/2026
907818-CU-0	UNION PACIFIC CORP			1	2.A FE	1,079,010	142.4890	1,424,899	1,000,000	1,057,016		(2,807)			6.250	5.630	MN	10,417	62,500	01/06/2011	05/01/2034
907818-CX-4	UNION PACIFIC CORP			1	2.A FE	497,810	145.0550	725,277	500,000	498,369		57			6.150	6.180	MN	5,125	30,750	04/13/2007	05/01/2037
907818-FC-7	UNION PACIFIC CORP			1,2	2.A FE	504,065	130.1930	650,970	500,000	503,962		(74)			4.300	4.250	MS	7,167	21,500	03/21/2019	03/01/2049
913017-BT-5	RAYTHEON TECH CORP			1	2.A FE	1,006,520	130.2130	1,302,136	1,000,000	1,006,170		(169)			4.500	4.450	JD	3,750	45,000	07/19/2018	06/01/2042
91324P-AX-0	UNITEDHEALTH GROUP INC			1	1.G FE	989,026	159.9610	1,599,610	1,000,000	991,633		276			6.500	6.580	JD	2,889	65,000	02/22/2008	06/15/2037
91533B-AF-7	VIATRIS INC			1,2	2.C FE	1,496,100	114.3690	1,715,535	1,500,000	1,496,136		36			4.000	4.010	JD	1,500	30,000	06/17/2020	06/22/2050
91913V-AL-4	VALERO ENERGY CORP			1	2.B FE	997,130	132.8770	1,328,773	1,000,000	997,816		72			6.625	6.640	JD	2,944	66,250	06/05/2007	06/15/2037
920253-AE-1	VALMONT INDUSTRIES INC			1	2.C FE	493,400	117.1840	585,924	500,000	493,766		65			5.250	5.330	AO	6,563	26,250	09/08/2014	10/01/2054
920253-AF-8	VALMONT INDUSTRIES INC			1	2.C FE	3,029,990	117.0970	3,512,910	3,000,000	3,028,555		(677)			5.000	4.920	AO	37,500	150,000	11/29/2017	10/01/2044
92343V-CM-4	VERIZON COMMUNICATIONS			1	2.A FE	1,098,810	139.7970	1,397,973	1,000,000	1,086,811		(1,227)			5.012	4.450	FA	18,099	50,120	04/16/2019	08/21/2054
92343V-CZ-5	VERIZON COMMUNICATIONS			1	2.A FE	1,448,540	134.1230	2,011,856	1,500,000	1,450,286		556			4.672	4.870	MS	20,635	70,080	12/05/2017	03/15/2055
92343V-EP-5	VERIZON COMMUNICATIONS			2	2.A FE	1,001,510	102.6850	1,026,851	1,000,000	1,000,000					1.321	1.930	FIAM	1,725	22,012	05/31/2018	05/15/2025
92345V-AE-6	VERISK ANALYTICS INC			1	2.B FE	489,505	141.4930	707,465	500,000	490,447		178			5.500	5.640	JD	1,222	27,500	07/16/2015	06/15/2045
925524-AH-3	VIACOMCBS INC			1	2.B FE	1,057,580	149.2820	1,492,829	1,000,000	1,032,878		(2,292)			7.875	7.390	JJ	33,031	78,750	07/02/2001	07/30/2030
92553P-AP-7	VIACOMCBS INC			1	2.B FE	1,542,305	117.9680	1,769,523	1,500,000	1,540,943		(1,083)			4.375	4.180	MS	19,323	65,625	11/13/2019	03/15/2043
928668-AQ-5	VOLKSWAGEN GROUP AMERICA				2.A FE	987,873	100.7210	1,007,210	1,000,000	992,349		4,476			1.145	2.050	FIAM	1,590	6,570	06/01/2020	11/12/2021
929089-AC-4	VOYA FINANCIAL INC			1	2.B FE	957,490	126.5650	1,265,655	1,000,000	960,390		750			4.800	5.070	JD	2,133	48,000	11/15/2016	06/15/2046
929089-AF-7	VOYA FINANCIAL INC			2	2.C FE	999,800	103.9000	1,039,000	1,000,000	999,841		31			4.700	4.700	JJ	20,628	47,000	12/19/2019	01/23/2048
929160-AV-1	VULCAN MATERIALS CO			1	2.B FE	1,006,930	123.6790	1,236,799	1,000,000	1,006,577		(133)			4.500	4.450	JD	2,000	45,000	10/24/2017	06/15/2047
929290-AQ-0	WASTE MNGMT HOLDINGS				2.A FE	264,478	129.5810	323,955	250,000	255,641		(812)			7.100	6.610	FA	7,396	17,750	02/20/2003	08/01/2026
92966*-AG-4	WABASH VALLEY PWR ASSOC				1.F	253,487	117.5330	297,931	253,487	253,487					6.140	6.140	JAJO	2,637	15,564	06/21/2007	01/31/2028
931427-AC-2	WALGREENS BOOTS ALLIANCE			1	2.B FE	933,640	113.4240	1,134,243	1,000,000	939,672		1,246			4.800	5.240	MN	5,733	48,000	08/28/2015	11/18/2044
94973V-AL-1	ANTHEM INC			1	2.B FE	945,790	138.2550	1,382,556	1,000,000	960,895		1,532			5.850	6.250	JJ	26,975	58,500	09/18/2006	01/15/2036
94974B-GQ-7	WELLS FARGO & COMPANY				2.B FE	1,056,110	133.1090	1,331,093	1,000,000	1,051,349		(1,095)			4.900	4.550	MN	5,989	49,000	03/15/2016	11/17/2045
94974B-GU-8	WELLS FARGO & COMPANY				2.B FE	991,330	130.7960	1,307,962	1,000,000	991,752		158			4.750	4.800	JD	3,167	47,500	09/11/2018	12/07/2046
958254-AJ-3	WESTERN MIDSTREAM OPERAT			1	3.B FE	496,945	99.0960	495,480	500,000	497,077		47			5.300	5.340	MS	8,833	26,500	03/07/2018	03/01/2048
963320-AV-8	WHIRLPOOL CORP			1	2.B FE	1,988,890	124.2290	2,484,594	2,000,000	1,989,807		210			4.500	4.530	JD	7,500	90,000	05/18/2016	06/01/2046
96949L-AC-9	WILLIAMS COMPANIES INC			1	2.B FE	558,390	123.4150	617,079	500,000	557,066		(1,286)			5.100	4.330	MS	7,508	25,500	12/17/2019	09/15/2045

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
97650W-AF-5	WINTRUST FINANCIAL CORP				2.B FE	500,000	106.9880	534,940	500,000	500,000					5.000	5.000	JD	1,250	25,000	06/10/2014	06/13/2024
98978V-AH-6	ZOETIS INC			1,2	2.B FE	472,230	136.7390	683,698	500,000	474,890		606			4.700	5.080	FA	9,792	23,500	03/24/2016	02/01/2043
11271L-AB-8	BROOKFIELD FINANCE INC			1	1.G FE	769,723	126.3430	947,573	750,000	768,680		(367)			4.700	4.530	MS	9,890	35,250	11/29/2017	09/20/2047
125491-AN-0	CI FINANCIAL CORP			1,2	2.B FE	1,997,460	102.5770	2,051,540	2,000,000	1,997,468		8			3.200	3.210	JD	2,489		12/10/2020	12/17/2030
290876-AD-3	EMERA INC			2	3.A FE	500,000	116.8750	584,375	500,000	500,000					6.750	6.750	JD	1,500	33,750	06/09/2016	06/15/2076
349553-A8-6	FORTIS INC				2.A	499,750	141.6720	708,360	500,000	499,802		6			6.600	6.600	MS	11,000	33,000	08/08/2007	09/01/2037
716442-AH-1	SUNCOR ENERGY INC			1	2.A FE	1,111,688	121.8850	1,523,571	1,250,000	1,158,016		4,736			5.350	6.200	JJ	30,837	66,875	11/08/2006	07/15/2033
775109-AZ-4	ROGERS COMMUNICATIONS IN			1	2.A FE	1,536,685	140.8860	2,113,290	1,500,000	1,532,290		(749)			5.450	5.280	AO	20,438	81,750	12/18/2013	10/01/2043
867229-AE-6	SUNCOR ENERGY INC			1	2.A FE	1,002,960	139.2000	1,392,004	1,000,000	1,002,388		(72)			6.500	6.470	JD	2,889	65,000	09/19/2007	06/15/2038
87425E-AJ-2	REPSOL OIL & GAS CANADA			1	2.B FE	2,611,825	111.9640	2,799,113	2,500,000	2,587,631		(3,389)			5.850	5.510	FA	60,938	146,250	07/17/2012	02/01/2037
878744-AB-7	TECK RESOURCES LIMITED			1,2	2.C FE	520,280	114.0380	570,194	500,000	519,755		(513)			5.200	4.890	MS	8,667	26,000	12/16/2019	03/01/2042
89352H-AB-5	TRANSCANADA PIPELINES			1	2.A FE	997,210	134.8700	1,348,700	1,000,000	998,010		79			5.850	5.870	MS	17,225	58,500	03/15/2006	03/15/2036
89352H-AD-1	TRANSCANADA PIPELINES			1	2.A FE	1,989,500	139.0860	2,781,728	2,000,000	1,992,155		259			6.200	6.230	AO	26,178	124,000	01/28/2008	10/15/2037
98417E-AC-4	GLENCORE FINANCE CANADA			1	2.A FE	1,089,980	137.4580	1,374,580	1,000,000	1,071,511		(2,349)			6.900	6.210	MN	69,000	69,000	08/12/2010	11/15/2037
00185A-AB-0	AON PLC			C, 1	2.A FE	349,385	120.2290	431,625	359,000	350,834		217			4.250	4.410	JD	805	15,258	05/16/2013	12/12/2042
00185A-AH-7	AON PLC			C, 1	2.A FE	1,603,228	135.4270	2,166,845	1,600,000	1,603,265		(74)			4.750	4.730	MN	9,711	76,000	01/24/2019	05/15/2045
02364W-AP-0	AMERICA MOVIL SAB DE CV			C, 1	2.A FE	1,238,088	144.3640	1,804,556	1,250,000	1,240,925		299			6.125	6.190	MN	9,783	76,563	10/24/2007	11/15/2037
04363U-AD-8	PACIFIC NATIONAL FINANCE			C, 1	2.C FE	994,850	109.3450	1,093,458	1,000,000	998,727		510			6.000	6.060	AO	14,000	60,000	03/31/2011	04/07/2023
05523R-AC-1	BAE SYSTEMS PLC			C, 1	2.B FE	497,115	143.5150	717,576	500,000	497,553		59			5.800	5.840	AO	6,444	29,000	10/06/2011	10/11/2041
067316-AH-2	BACARDI LTD			C, 1,2	2.C FE	2,030,332	138.4960	2,444,460	1,765,000	2,026,425		(3,908)			5.300	4.350	MN	11,953	93,545	03/12/2020	05/15/2048
06738E-AJ-4	BARCLAYS PLC			C, 1	2.B FE	1,522,660	137.9690	2,069,541	1,500,000	1,520,869		(414)			5.250	5.140	FA	29,313	78,750	03/24/2016	08/17/2045
11778B-AB-8	SKY GROUP FINANCE PLC			C, 1	1.G FE	593,320	149.3540	746,771	500,000	578,131		(3,502)			6.500	4.990	AO	6,861	32,500	03/28/2016	10/15/2035
143658-AH-5	CARNIVAL CORP			C, 1	4.B FE	1,028,640	103.7500	1,037,500	1,000,000	1,015,344		(1,681)			6.650	6.370	JJ	30,664	66,500	06/23/2010	01/15/2028
202740-JN-0	COMMONWEALTH BANK AUST			C, 1	1.D FE	956,240	125.6530	1,256,536	1,000,000	957,846		858			3.900	4.160	JJ	18,308	39,000	02/14/2019	07/12/2047
225433-AF-8	CREDIT SUISSE GROUP AG			C, 1	2.A FE	996,880	139.8440	1,398,449	1,000,000	997,158		60			4.875	4.890	MN	6,229	48,750	05/19/2015	05/15/2045
268317-AR-5	ELECTRICITE DE FRANCE SA			C, 1,2	2.A FE	1,123,910	130.3270	1,303,277	1,000,000	1,119,439		(1,427)			5.250	4.550	AO	11,375	52,500	08/24/2017	10/13/2055
268317-AT-1	ELECTRICITE DE FRANCE SA			C, 1	1.G FE	1,050,240	131.7400	1,317,406	1,000,000	1,048,807		(874)			5.000	4.680	MS	13,889	50,000	04/15/2019	09/21/2048
40049J-AV-9	GRUPO TELEVISIA SAB			C, 1	2.A FE	2,992,680	121.5830	3,647,508	3,000,000	2,997,444		509			6.625	6.640	MS	56,865	198,750	09/18/2008	03/18/2025
404280-BT-5	HSBC HOLDINGS PLC			C, 2	1.F FE	995,660	118.2540	1,182,545	1,000,000	996,352		345			4.583	4.630	JD	1,528	45,830	01/03/2019	06/19/2029
404280-BW-8	HSBC HOLDINGS PLC			C, 2	1.F FE	500,000	101.3750	506,875	500,000	500,000					1.599	1.590	MJSD	444		09/05/2018	09/12/2026
44841S-AC-3	HUTCHISON WHAM INT 03/33			C, 1	1.F FE	3,095,793	156.7730	4,311,258	2,750,000	2,989,306		(11,627)			7.450	6.440	MN	21,057	204,875	01/16/2008	11/24/2033
456837-AL-7	JNG GROEP NV			C, 1	1.G FE	1,000,010	101.5210	1,015,213	1,000,000	1,000,000					1.233	1.970	JAJO	3,119	24,760	10/09/2018	10/02/2023
478375-AH-1	JOHNSON CONTROLS INTL PL			C, 1	2.B FE	2,032,060	141.6700	2,833,416	2,000,000	2,024,370		(987)			6.000	5.870	JJ	55,333	120,000	12/09/2010	01/15/2036
478375-AJ-7	JOHNSON CONTROLS INTL PL			C, 1	2.B FE	497,580	132.1700	660,854	500,000	497,971		52			5.700	5.730	MS	9,500	28,500	03/08/2011	03/01/2041
500472-AE-5	KONINKLIJKE PHILIPS NV			C, 1	2.A FE	2,441,305	134.6340	3,365,873	2,500,000	2,448,177		1,318			5.000	5.160	MS	36,806	125,000	01/14/2016	03/15/2042
552081-AM-3	LYONDELBASELL IND NV			C, 1	2.C FE	1,005,840	120.1990	1,201,998	1,000,000	1,005,623		(69)			4.625	4.590	FA	16,059	46,250	08/23/2017	02/26/2055
55608J-AP-3	MACQUARIE GROUP LTD			C, 2	1.G FE	1,602,255	120.7730	1,811,607	1,500,000	1,587,653		(9,008)			5.033	4.160	JJ	34,812	75,495	05/02/2019	01/15/2030
67078A-AD-5	NVENT FINANCE SARL			C, 1	2.C FE	998,210	108.5710	1,085,717	1,000,000	998,619		156			4.550	4.570	AO	9,606	45,500	03/12/2018	04/15/2028
685218-AB-5	ORANGE SA			C, 1	2.A FE	996,210	146.1780	1,461,780	1,000,000	996,629		71			5.500	5.520	FA	22,153	55,000	01/30/2014	02/06/2044
714264-AK-4	PERNOD RICARD SA			C, 1	2.A FE	2,128,114	141.1810	2,858,931	2,025,000	2,118,167		(2,488)			5.500	5.130	JJ	51,356	111,375	12/14/2016	01/15/2042
714295-AA-0	PERRIGO FINANCE UNLIMITD			C, 1,2	2.C FE	2,056,000	111.5230	2,230,470	2,000,000	2,055,039		(961)			4.900	4.700	JD	4,356	98,000	02/19/2020	12/15/2044
80281L-AB-1	SANTANDER UK GROUP HLDGS			C, 1	2.A FE	1,154,500	136.2290	1,362,293	1,000,000	1,144,729		(3,084)			5.625	4.630	MS	16,563	56,250	08/22/2017	09/15/2045
81727T-AA-6	SENSATA TECH UK FIN CO			C, 1	3.C FE	536,125	103.9370	519,688	500,000	515,851		(4,634)			6.250	5.120	FA	11,806	31,250	03/04/2016	02/15/2026
83367T-BT-5	SOCIETE GENERALE			C, 1	2.C FE	1,822,635	138.0670	2,071,016	1,500,000	1,817,055		(5,580)			5.625	4.240	MN	8,672	84,375	03/11/2020	11/24/2045
853254-AN-0	STANDARD CHARTERED PLC			C, 2	2.B FE	2,040,180	133.9470	2,678,950	2,000,000	2,036,012		(746)			5.700	5.560	MS	30,083	114,000	04/24/2014	03/26/2044
87080N-AA-8	SWISS RE FINANCE LUX			C, 2	1.F FE	1,027,500	116.4010	1,164,016	1,000,000	1,023,659		(2,304)			5.000	4.650	AO	12,361	50,000	04/16/2019	04/02/2049
87938W-AU-7	TELEFONICA EMISIONES SAU			C, 1	2.C FE	1,224,420	128.9180	1,289,183	1,000,000	1,220,023		(4,397)			5.213	3.860	MS	16,363	52,130	01/24/2020	03/08/2047
89641U-AB-7	TRINITY ACQUISITION PLC			C, 1	2.B FE	559,810	147.9370	739,689	500,000	553,783		(1,210)			6.125	5.300	FA	11,569	30,625	05/01/2015	08/15/2043
902133-AG-2	TYOO ELECTRONICS GROUP S			C, 1	2.A FE	1,021,643	151.0200	1,510,202	1,000,000	1,021,829		(677)			7.125	6.900	AO	17,813	71,250	05/20/2008	10/01/2037
92769X-AM-7	VIRGIN MEDIA SECURED FIN			C, 1,2	3.C FE	505,625	103.8750	519,375	500,000	502,840		(694)			5.500	5.320	FA	10,389	27,500	04/12/2016	08/15/2026
92857W-BT-6	VODAFONE GROUP PLC			C, 1	2.B FE	675,875	137.7460	688,733	500,000	675,774		(101)			5.125	3.460	JD	854	12,813	12/10/2020	06/19/2059
92857W-BU-3	VODAFONE GROUP PLC			C, 1	2.B FE	1,006,480	123.8690	1,238,692	1,000,000	1,006,407		(73)			4.250	4.210	MS	12,278	42,500	11/12/2019	09/17/2050
92931D-AE-2	PL UK DISTR/WESTERN PWR			C, 1	2.C FE	524,005	137.2470	686,235	500,000	513,309		(1,218)			7.375	6.930	JD	1,639	36,875	02/29/2008	12/15/2028

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
98420E-AB-1	XLIT LTD	C	1		.1 F FE	997,700	141.1350	1,411,353	1,000,000	998,017		44			5.250	5.260	JD	2,333	52,500	11/18/2013	12/15/2043
000000-00-0	AXA SA	C	2		2.A FE	998,750	115.7880	1,157,880	1,000,000	998,856		21			5.125	5.130	JJ	23,347	51,250	08/28/2018	01/17/2047
68284F-AY-3	VITOL FINANCE LIMITED	C			2.B	1,000,000	102.3750	1,023,750	1,000,000	1,000,000					5.740	5.740	JJ	24,395	57,400	07/28/2011	07/28/2021
000000-00-0	CBE INSURANCE GROUP LTD	C	2		2.C FE	536,250	110.2800	551,400	500,000	525,287		(3,961)			5.875	4.810	JD	1,142	29,375	02/02/2018	06/17/2046
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						454,288,686	XXX	568,015,533	445,320,577	452,785,900		(207,331)			XXX	XXX	XXX	5,762,779	22,016,293	XXX	XXX
000750-AS-1	ABFC 2006-0PT1 A3C1		4		.1 D FM	643,236	98.6720	685,925	695,155	659,728		1,332			0.448	3.290	MON	61	6,113	05/04/2016	09/25/2036
004375-AN-1	ACOR 2003-2 A1		4		.1 D FM	26,759	105.7460	28,920	27,349	26,827		165			4.980	5.360	MON	114	1,362	03/25/2014	10/25/2033
02149C-AD-3	CIWALT 2006-41CB 1A4		4		.1 D FM	117,443	78.7600	142,306	180,682	67,246		5,890			5.750	26.680	MON	866	10,388	01/04/2012	01/25/2037
026930-AA-5	AHMA 2007-2 A1		4		.1 D FM	334,341	92.2540	377,302	408,980	321,390		15,967			0.273	4.930	MON	22	3,175	11/29/2016	03/25/2047
026936-AA-2	AHMA 2007-5 A1		4		.1 D FM	105,145	89.5640	130,681	145,908	105,583		4,793			0.338	5.200	MON	10	1,230	11/04/2016	06/25/2047
03072S-WQ-4	AMSI 2004-R11 M1		4		.1 D FM	186,807	99.7760	199,415	199,861	191,908		(624)			1.138	3.640	MON	44	3,319	10/27/2015	11/25/2034
03072S-WR-2	AMSI 2004-R11 M2		4		.1 D FM	967,893	98.7500	954,906	966,987	966,987					1.213	1.690	MON	228	16,798	08/23/2018	11/25/2034
04544N-AD-6	ABSHE 2006-HE6 A4		4		.1 D FM	199,901	98.8150	218,646	221,267	211,762		6,574			0.308	4.670	MON	13	1,797	12/02/2015	11/25/2036
04544Q-AD-9	ABSHE 2006-HE7 A4		4		.1 D FM	366,356	81.3460	448,990	551,949	369,297		17,635			0.288	6.080	MON	31	4,369	03/22/2016	11/25/2036
05946X-HF-6	BAFC 2005-3 1A23		4		.1 D FM	93,667	103.7260	100,033	96,439	94,894		947			5.500	5.980	MON	442	5,280	01/14/2010	06/25/2035
05949Q-AY-1	BAFC 2006-2 2A17		4		.1 D FM	8,862	9.1300	8,964	9,042	7,395		92			5.750	8.590	MON	43	520	10/18/2010	03/25/2036
05950F-AE-5	BAFC 2006-4 A5		4		2.B FM	163,689	94.1760	173,092	183,794	156,798		(1,874)			6.000	5.690	MON	919	10,977	03/02/2012	07/25/2036
05950M-AB-6	BAFC 2006-G 2A1		4		.1 D FM	142,661	99.0230	152,517	154,020	148,008		3,093			0.591	4.550	MON	30	1,696	12/08/2015	07/20/2036
06051G-BU-2	BAFC 2004-2 3A1		4		.1 D FM	59,193	107.4950	64,121	59,650	59,272		63			5.500	5.720	MON	273	3,280	08/18/2004	09/20/2034
073879-J7-4	BSABS 2005-HEB M2		4		.1 D FM	117,999	100.0100	124,798	124,784	120,955		660			1.123	4.220	MON	27	2,053	05/25/2016	08/25/2035
12544A-AS-4	CIHL 2006-20 1A17		4		.1 D FM	143,287	70.9520	127,781	180,093	83,644		2,077			5.750	14.960	MON	863	10,355	01/10/2012	02/25/2037
12544D-AX-7	CIHL 2007-14 A22		4		.1 D FM	135,205	79.7110	117,362	147,235	87,094		327			6.250	10.900	MON	767	9,202	02/14/2011	09/25/2037
12594X-AM-6	CSMC 2017-HL1 A12		4		.1 D FM	1,002,418	103.0390	1,030,395	1,000,000	1,000,000		(1,281)			3.500	3.390	MON	2,917	35,000	06/26/2017	06/25/2047
126670-GQ-5	CIVL 2005-13 AF3		4		.1 D FM	81,616	101.7990	92,380	90,747	14,355		4,774			5.430	48.180	MON	411	4,063	01/05/2016	02/25/2033
126670-LQ-9	CIVL 2005-14 M2		4		.1 D FM	1,045,065	99.6080	1,300,204	1,305,312	1,213,658		39,749			0.853	5.240	MON	217	17,871	01/05/2016	04/25/2036
126673-QX-3	CIVL 2004-13 AF6		4		.1 D FM	29	100.2290	31	31	26		9			4.581	63.860	MON		1	05/07/2010	04/25/2035
12667G-TS-2	CIWALT 2005-26CB A6		4		.1 D FM	183,832	95.1980	206,803	217,232	140,249		5,531			5.500	13.460	MON	996	11,948	10/12/2010	07/25/2035
16163Y-AE-4	CHASE 2016-SH1 M4		4		.1 D FM	507,895	99.6210	553,100	555,200	522,982		24,270			3.750	5.910	MON	1,735	20,820	08/02/2016	04/25/2045
170255-AN-3	CIHL 2007-1 A4		4		.1 D FM	194,545	79.3370	184,847	232,988	115,304		1,381			6.000	13.450	MON	1,165	13,979	06/05/2012	03/25/2037
173103-AD-4	CMSI 2007-6 1A4		4		.1 D FM	149,361	98.0010	180,334	184,011	142,398		2,769			6.000	9.930	MON	920	10,992	09/12/2008	07/25/2037
225458-SR-5	CSFB 2005-9 2A1		4		.1 D FM	40,547	74.5820	31,801	42,639	26,704		(485)			5.500	7.740	MON	195	2,339	02/15/2011	10/25/2035
232434-AE-0	CIWALT 2006-0CB 2A3		4		.1 D FM	197,330	87.9630	294,020	334,250	244,385		12,536			0.648	7.030	MON	42	3,787	08/02/2016	11/25/2036
232434-AB-2	CIWALT 2006-0A12 A1B		4		.1 D FM	403,028	88.8000	492,791	554,944	422,824		37,490			0.341	10.650	MON	63	4,698	07/27/2016	09/20/2046
251500-AA-5	DBALT 2006-0A1 A1		4		.1 D FM	600,977	92.8530	688,922	741,947	574,831		28,442			0.348	5.720	MON	50	6,328	05/31/2016	02/25/2047
25151R-AF-1	DBALT 2007-AR1 A4		4		.1 D FM	148,919	106.5600	198,904	186,659	173,071		12,182			0.308	7.040	MON	11	1,516	05/17/2016	01/25/2047
30711X-DS-0	CAS 2016-C06 1M2	4,6			.1 D	785,528	104.6940	779,186	744,245	765,878		(12,975)			4.398	2.120	MON	636	37,159	03/08/2017	04/25/2029
30711X-J7-0	CAS 2018-C03 1M2	4,6			3.B	371,127	99.8090	369,022	369,726	370,676		(720)			2.298	2.120	MON	165	10,523	08/14/2018	10/25/2030
30711X-QX-5	CAS 2017-C06 1M2	4,6			2.B	384,471	100.2540	373,176	372,228	379,602		(4,835)			2.798	1.200	MON	203	12,497	05/07/2019	02/25/2030
313760-NX-3	STACR 2017-DNA2 M2	4,6			.1 D	500,000	103.2780	516,393	500,000	500,000					3.598	3.640	MON	350	20,876	04/04/2017	10/25/2029
313760-QQ-5	STACR 2017-DNA3 M2	4,6			.1 D	1,029,180	101.3650	1,013,660	1,000,000	1,015,924		(8,405)			2.648	1.770	MON	515	32,400	05/07/2019	03/25/2030
32027N-VE-8	FFIL 2005-FFH3 M3		4		.1 D FM	458,438	99.1630	495,817	500,000	476,747		(771)			1.018	3.440	MON	99	7,689	01/04/2017	09/25/2035
362334-MH-4	GSA 2006-6 AF6		4		.1 D FM	254,461	49.7020	210,351	423,220	190,669		5,647			6.003	6.050	MON	2,117	6,162	04/21/2016	03/25/2036
362341-KD-0	GSAMP 2005-HE4 M2		4		.1 D FM	104,749	100.2250	111,317	111,066	109,596		461			0.883	3.440	MON	19	1,555	10/08/2015	07/25/2045
362341-ST-7	GSA 2005-12 AF5		4		.1 D FM	220,709	82.2370	202,658	246,430	191,634		792			6.158	5.360	MON	1,265	9,670	02/27/2013	09/25/2035
39539L-AH-4	GPMF 2007-AR2 2A1		4		.1 D FM	277,900	94.6820	326,606	344,950	266,703		15,115			0.348	5.670	MON	23	2,942	06/16/2016	05/25/2037
40430H-EQ-7	HASC 2006-NC1 1A		4		.1 D FM	163,202	98.8420	168,914	170,893	163,341		1,960			0.568	3.110	MON	19	1,842	05/17/2017	11/25/2035
41165A-AB-8	HVHLT 2007-5 A1A		4		.1 D FM	476,537	94.2490	498,174	528,568	462,409		10,969			0.341	2.980	MON	65	4,480	02/02/2017	09/19/2037
437084-PZ-3	HEAT 2005-8 M1		4		.1 D FM	250,004	99.8060	268,121	268,641	262,960		1,613			0.578	3.350	MON	30	2,923	09/25/2015	02/25/2036
45254N-JW-8	IIM 2004-6 2A		4		.1 D FM	587,886	106.6830	660,186	618,827	615,702		12,573			6.060	6.650	MON	3,125	26,443	07/30/2013	10/25/2034
45254N-KR-7	IIM 2004-8 2A1		4		.1 D FM	796,783	99.7000	810,607	813,044	796,783		3,632			0.848	2.110	MON	134	11,090	03/01/2019	10/25/2034
46187X-AC-9	IHSFR 2018-SFR4 B		4		.1 B FE	500,000	99.8350	499,180	500,000	500,000					1.402	2.750	MON	9,624	9,624	10/26/2018	01/17/2038
46652F-CA-6	JPMIT 2020-4 B3		4		.1 D FM	972,483	99.8100	988,120	990,001	973,364		1,055			3.763	4.030	MON	3,105	17,843	06/19/2020	11/25/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
525221-EE-3	LXS 2005-8 2A4A			4	1.D FM	18,909	159.9070	35,533	22,221	10,201		4,717			6.190	96.320	MON	115	1,300	10/12/2010	12/25/2035
542514-DB-7	LBMLT 2002-5 M1			4	1.D FM	838,768	99.2490	885,638	892,339	838,768		(18,607)			1.393	3.380	MON	242	17,143	12/02/2015	11/25/2032
57643A-AA-8	MASD 2006-2 A			4	1.D FM	366,433	96.2920	371,664	385,973	366,433		1,072			0.408	2.710	MON	31	3,532	01/27/2017	02/25/2036
59020U-BL-8	MLM1 2004-WMC2 M2			4	1.D FM	167,171	98.4790	171,488	174,137	167,171		(2,437)			1.858	3.670	MON	63	4,174	10/13/2015	12/25/2034
61744C-TL-0	NSAC 2005-HE4 M2			4	1.D FM	68,723	100.8080	73,996	73,403	71,440		(422)			0.853	3.510	MON	10	1,005	10/08/2015	07/25/2035
61746W-A7-5	MSDWC 2003-NC2 M1			4	1.D FM	207,195	99.9610	217,158	217,242	207,195		(3,771)			1.498	3.380	MON	63	4,407	11/05/2015	02/25/2033
61746W-YU-8	MSDWC 2003-NC1 M1			4	1.D FM	230,843	99.9370	238,835	238,984	232,683		(1,039)			1.723	3.700	MON	80	5,397	10/01/2015	11/25/2032
61748H-KA-8	MSM 2005-4 3A1			4	1.D FM	92,883	100.6330	105,617	104,952	76,165		3,704			4.811	10.590	MON	421	5,009	11/21/2011	08/25/2035
64352V-NZ-0	NCHET 2005-C M1			4	1.D FM	348,125	94.8040	474,022	500,000	375,178		(1,826)			0.578	4.280	MON	56	5,440	08/10/2016	12/25/2035
64828M-BK-2	NRZT 2017-3A B3			4	3.B FM	848,863	109.2790	884,233	809,145	845,691		(4,368)			5.307	4.100	MON	3,579	21,584	05/29/2020	04/25/2057
65536H-AG-3	NHEL1 2005-FM1 M2			4	1.D FM	243,512	99.5570	256,375	257,514	249,744		1,271			0.883	3.320	MON	44	3,605	01/08/2016	05/25/2035
65537K-AB-6	NHEL1 2007-1 2A1A			4	1.D FM	309,951	91.3190	388,471	425,398	310,729		22,428			0.468	7.620	MON	39	4,149	03/22/2016	02/25/2037
669884-AA-6	NHEL 2006-1 A1A			4	1.D FM	319,892	98.3590	330,117	335,624	319,892		(1,966)			0.468	2.810	MON	31	3,274	03/02/2017	05/25/2036
69337B-AH-7	PHHAM 2007-1 21A			4	1.D FM	95,443	93.7150	118,485	126,432	99,058		555			6.000	8.600	MON	632	7,586	10/26/2010	02/25/2037
73316P-DS-6	POPLR 2005-3 M1			4	1.D FM	751,483	102.3740	775,141	757,162	751,801		1,061			3.865	4.050	MON	2,439	29,593	03/18/2015	07/25/2035
73316P-GV-6	POPLR 2005-5 MW1			4	1.D FM	652,323	99.8140	704,857	706,169	674,585		2,784			0.588	4.070	MON	81	7,755	12/15/2015	11/25/2035
73316P-KJ-8	POPLR 2006-B M1			4	1.D FM	953,750	95.5830	955,835	1,000,000	955,672		272			0.688	1.610	MON	134	11,244	07/25/2019	05/25/2036
74929C-CG-9	RBSSP 2010-2 13A2			4	1.D FM	303,187	98.4800	515,348	523,301	289,540		27,400			5.750	20.380	MON	2,507	30,078	01/27/2012	04/26/2036
74978F-AA-7	RAAC 2007-SP3 A1			4	1.D FM	124,461	100.3850	129,472	128,975	127,102		841			1.348	3.670	MON	34	2,412	01/28/2016	09/25/2047
75115Y-AA-7	RALL1 2007-Q01 A1			4	1.D FM	244,495	92.4070	261,949	283,473	244,495		4,045			0.298	3.880	MON	16	2,273	07/20/2016	02/25/2047
75156W-AE-3	RAMP 2006-RS4 M1			4	1.D FM	725,000	93.7480	937,482	1,000,000	769,826		(5,315)			0.673	3.870	MON	131	10,811	10/25/2016	07/25/2036
75157D-AC-8	RAMP 2007-RS2 A3			4	1.D FM	409,141	91.0950	588,961	646,529	510,501		23,328			0.518	5.300	MON	65	6,634	05/12/2016	05/25/2037
76112B-2S-8	RAMP 2006-RS2 A3B			4	1.D FM	205,469	98.6220	218,772	221,828	205,469		2,117			0.908	3.430	MON	39	2,871	01/03/2017	03/25/2036
762009-AR-9	RFMS1 2007-S6 1A16			4	1.D FM	173,624	97.9900	216,932	221,381	169,666		346			6.000	7.130	MON	1,107	13,251	01/11/2012	06/25/2037
80557B-AC-8	SAST 2007-3 2A2			4	1.D FM	74,584	99.6760	80,262	80,523	79,281		1,861			0.468	4.220	MON	7	786	04/19/2016	09/25/2047
81375W-JT-4	SABR 2006-FR1 A2C			4	1.D FM	604,204	99.6600	642,724	644,914	629,061		2,992			0.728	3.680	MON	91	8,050	12/14/2015	11/25/2035
83611M-JL-3	SVHE 2005-OPT4 M1			4	1.D FM	695,000	91.1840	911,846	1,000,000	740,794		(7,345)			0.838	4.100	MON	163	11,787	08/18/2016	12/25/2035
83611M-NJ-3	SVHE 2006-2 M2			4	1.D FM	989,375	97.7220	977,221	1,000,000	990,905		1,530			0.673	1.130	MON	131	1,760	09/29/2020	03/25/2036
83611Y-AD-4	SVHE 2006-OPT4 2A3			4	1.D FM	29,706	99.8970	32,611	32,644	32,242		1,430			0.448	4.760	MON	3	279	09/25/2015	06/25/2036
83612J-AC-8	SVHE 2006-EQ1 A3			4	1.D FM	57,257	99.0850	62,603	63,181	61,226		2,093			0.308	3.730	MON	2	513	09/15/2015	10/25/2036
83612Q-AC-2	SVHE 2007-NS1 A3			4	1.D FM	322,393	98.9050	357,021	360,972	340,445		11,867			0.348	3.850	MON	24	3,079	05/05/2016	01/25/2037
86358E-E6-9	SA1L 2006-2 A3			4	1.D FM	412,135	99.1560	458,522	462,423	439,520		12,475			0.508	4.770	MON	46	9,118	10/22/2015	04/25/2036
86358E-RB-4	SA1L 2005-2 M2			4	1.D FM	98,778	99.5740	103,979	104,424	101,007		(620)			0.883	3.160	MON	18	1,462	10/13/2015	03/25/2035
86358E-RC-2	SA1L 2005-2 M3			4	1.D FM	771,875	95.2660	952,665	1,000,000	818,010		(3,482)			0.928	4.270	MON	180	14,458	11/15/2016	03/25/2035
86358E-UI-4	SA1L 2005-HE1 M2			4	1.D FM	1,450,781	97.2780	1,459,185	1,500,000	1,457,830		7,049			0.870	1.710	MON	254	8,845	07/01/2020	07/25/2035
86359D-UL-9	LXS 2005-SN 1A1			4	1.D FM	108,309	98.8740	122,389	123,782	113,933		5,659			0.448	6.030	MON	11	1,174	05/27/2016	11/25/2035
86359D-VD-6	SASC 2005-OPT1 A3			4	1.D FM	1,605,000	77.3170	2,319,513	3,000,000	1,839,083		83,193			0.868	7.380	MON	506	43,907	05/18/2016	11/25/2035
88156Y-AA-0	TMTS 2006-11 A1			4	1.D FM	418,069	98.4940	428,652	435,206	418,069		(1,845)			0.298	2.570	MON	25	3,489	05/11/2017	10/25/2037
89173F-AF-7	TPMT 2017-1 B2			4	1.D FM	1,053,125	106.9300	1,069,306	1,000,000	1,050,854		(2,271)			3.866	2.710	MON	3,222	6,433	10/07/2020	10/25/2056
89177X-AB-3	TPMT 2019-HY3 A1B			4	1.D FM	934,688	99.8020	998,024	1,000,000	940,942		6,254			1.148	2.320	MON	223	8,181	05/13/2020	10/25/2059
94985F-AA-6	WFALT 2007-PA2 1A1			4	1.D FM	70,513	101.1060	84,122	83,201	62,815		2,562			6.000	12.080	MON	416	4,889	10/13/2010	06/25/2037
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						34,896,900	XXX	38,518,805	40,244,446	35,296,585		430,177			XXX	XXX	XXX	42,918	771,351	XXX	XXX
03881B-AN-3	AMMST 2020-HF1 C			4	1.D FM	958,908	106.9600	1,069,606	1,000,000	960,644		1,736			3.599	4.050	MON	2,999	21,394	05/19/2020	05/15/2053
05492C-AJ-6	BBCMS 2018-RR1 C			4	1.D FM	1,263,827	99.2560	1,262,319	1,271,775	1,263,827		1,059			1.408	1.810	MON	846	24,446	12/02/2019	02/15/2033
05526Q-AN-6	BAMLL 2015-200P F			4	1.D FM	904,727	99.9220	999,229	1,000,000	946,950		4,141			3.595	4.700	MON	2,997	36,557	06/04/2015	04/14/2033
05526V-AG-0	BAMLL 2015-FR11 AK25			4	2.C FE	830,586	102.4870	1,024,872	1,000,000	950,927		23,846			2.495	5.170	MON	2,079	25,269	03/26/2015	09/27/2045
055631-BQ-7	BMD2 2019-FRR1 SA1			4	2.C FE	862,969	94.0750	940,752	1,000,000	869,054		6,085			3.497	5.240	MON	2,915	17,491	05/29/2020	05/25/2052
056054-AH-2	BX 2019-XL E			4	1.D FM	949,298	942.616	949,298	949,298	949,298					1.958	2.140	MON	878	23,578	10/09/2019	10/15/2036
056057-AA-0	BX 2018-B10A A			4	1.D FM	985,625	99.9980	999,989	1,000,000	996,264		9,787			0.829	2.650	MON	392	13,360	01/17/2019	03/15/2037
12433U-AJ-4	BX 2018-GW C			4	1.D FM	499,375	97.1160	485,584	500,000	499,375					1.378	1.980	MON	326	9,472	05/01/2018	05/15/2035
125282-AG-8	CGDBB 2017-B10C B			4	1.D FM	912,687	99.9690	913,267	913,543	912,687					1.128	2.150	MON	487	14,982	03/05/2019	07/15/2032
12528Y-BQ-4	CF 2019-CF2 S1A			4	1.D FM	478,711	102.7680	513,842	500,000	479,777		1,066			3.923	4.460	MON	1,635	11,444	05/27/2020	11/15/2052

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
125408-AA-8	CISTERRA SEHO, LLC (SEMPRA ENERGY)				2.A	922,775	93.7520	865,128	922,775	922,775					4.700	4.700	MON	2,530	43,370	10/15/2013	07/10/2040
17186#-AA-4	CIMARRON CTR LLC (WALMART)				1.B	643,072	114.7890	738,176	643,072	643,072					7.300	7.300	MON	3,912	46,944	08/08/2002	08/01/2027
193051-AL-3	COLD 2020-1CE5 C		4		1.D FM	750,000	100.0310	750,236	750,000	750,000					1.808	1.830	MON	641	1,755	10/22/2020	11/15/2037
20048G-AA-4	COMM 2019-S21F A		4		1.D FM	957,188	98.2690	982,692	1,000,000	963,073		5,886			1.058	2.180	MON	500	6,326	06/01/2020	06/15/2034
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)				1.C	380,605	109.2640	415,866	380,605	380,605					5.090	5.090	MON	861	19,369	07/31/2014	08/15/2034
23306G-AE-7	DBGS 2018-B10D C		4		1.D FM	688,120	99.9710	695,905	686,104	688,120		(5,195)			1.108	1.860	MON	364	11,274	06/01/2018	05/15/2035
26831#-AA-6	EDF DANVERS 11 (KOHLS)				2.C	976,091	115.1950	1,124,350	976,037	976,056		(5)			7.250	7.240	MON	5,897	70,763	04/29/2002	10/01/2027
29425A-AG-8	GCMT 2015-GC33 B	CF	4		3.B FM	3,087,696	112.6220	3,378,667	3,000,000	3,044,295		(9,014)			4.571	4.190	MON	11,428	139,438	09/14/2015	09/10/2058
302947-AE-6	FREMF 2016-K60 B		4		1.D FM	1,320,469	108.9510	1,634,279	1,500,000	1,382,107		16,502			3.535	5.050	MON	4,420	53,950	12/15/2016	12/25/2049
30294D-AN-3	FREMF 2016-K52 B		4		1.D FM	951,719	110.4220	1,104,226	1,000,000	971,454		4,625			3.924	4.510	MON	3,271	39,916	05/13/2016	01/25/2049
30294D-AO-6	FREMF 2016-K52 C		4		1.D FM	1,921,445	106.0890	2,121,797	2,000,000	1,946,356		8,639			3.924	4.470	MON	6,541	79,831	04/24/2018	01/25/2049
30295X-AS-7	FREMF 2017-K724 B		4		1.D FM	944,381	105.9930	1,059,933	1,000,000	973,107		7,777			3.484	4.380	MON	2,904	35,416	01/13/2017	11/25/2023
30300Y-AU-3	FREMF 2017-K67 C		4		1.D FM	943,750	106.6870	1,066,871	1,000,000	957,192		5,041			3.943	4.640	MON	3,287	40,114	03/20/2018	09/25/2049
30305E-AG-3	FREMF 2017-K68 C		4		1.D FM	937,773	105.7760	1,057,770	1,000,000	952,514		5,641			3.843	4.620	MON	3,203	39,096	04/11/2018	10/25/2049
34719R-AA-9	FORE 2018-1A A1		4		1.A FE	497,250	99.0650	495,327	500,000	497,250					1.503	2.510	MON	230	10,177	11/28/2018	11/16/2035
35690A-AS-7	FREMF 2016-K58 B		4		1.D FM	915,781	109.3900	1,093,908	1,000,000	945,304		7,795			3.738	4.780	MON	3,115	38,023	12/01/2016	09/25/2049
36228C-VC-4	GSM5 2005-ROCK E	CF	4		1.D FM	989,375	110.3580	1,103,586	1,000,000	995,659		801			5.465	5.570	MON	4,554	54,650	01/21/2011	05/03/2032
46117M-AJ-3	IHPT 2018-STAY B		4		1.D FM	500,000	98.2510	491,256	500,000	500,000					1.208	2.680	MON	285	8,608	01/26/2018	01/15/2033
46644Y-BB-5	JPMBB 2015-C31 C		4		2.B FM	951,020	101.2600	1,012,608	1,000,000	970,702		2,078			4.619	5.180	MON	3,850	46,962	08/13/2015	08/15/2048
52548#-AA-4	LEJEUNE/E 9TH (JCP/CVS)				2.B	140,104	103.0740	147,796	143,388	143,009		519			6.610	6.990	MON	790	9,478	10/22/2007	05/01/2022
68275C-AC-2	FB 2005-1 A3	CF	4		1.D FM	1,885,532	113.2540	2,224,431	1,964,096	1,934,292		5,867			5.278	5.670	MON	6,623	103,665	04/28/2010	08/10/2035
84075#-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)				2.B	644,207	114.3030	736,204	644,078	644,128		(13)			7.500	7.490	MON	4,025	48,306	10/22/2007	01/01/2027
90276V-AJ-8	UBSCM 2018-C8 B		4		2.B FM	1,761,348	116.1360	2,032,397	1,750,000	1,758,496		(1,353)			4.567	4.450	MON	6,660	79,923	10/26/2018	02/15/2051
91831U-AG-2	VINDO 2016-350P E		4		1.D FM	916,367	97.7940	977,946	1,000,000	938,307		8,404			3.902	5.070	MON	3,252	39,677	04/06/2018	01/10/2035
95002C-AC-5	WFCM 2020-SOP B		4		1.D FE	998,871	95.1110	951,114	1,000,000	998,871					1.668	1.870	MON	788	16,435	01/29/2020	01/15/2035
96928*-FG-7	SEG US 95, LLC (WALGREENS)				2.B	1,480,643	105.0600	1,555,571	1,480,643	1,480,643					4.760	4.760	MON	3,132	70,479	02/05/2013	09/15/2034
05587T-AA-4	BSPRT 2019-FL5 A	C	4		1.A FE	275,000	99.1010	272,528	275,000	275,000					1.308	1.860	MON	170	4,999	05/20/2019	05/15/2029
55379V-AA-6	M360 2019-CRE2 A	C	4		1.A FE	500,000	99.6380	498,195	500,000	500,000					1.558	2.060	MON	368	10,356	08/14/2019	09/15/2034
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						36,527,295	XXX	39,740,839	37,760,414	36,961,190		111,715			XXX	XXX	XXX	103,155	1,367,293	XXX	XXX
00868P-AA-3	AHOLD LEASE SERIES 2001-			1,2	2.B FE	610,841	114.3240	600,721	525,455	557,435		(13,595)			8.620	5.170	JJ	22,521	45,294	04/28/2010	01/02/2025
05377R-CH-5	AESOP 2016-1A C		4		2.B FE	999,616	100.5280	1,005,283	1,000,000	999,976		83			4.940	4.940	MON	1,509	49,400	03/22/2016	06/20/2022
12803P-AB-4	CAJUN 2017-1A A2		4		2.C FE	888,059	101.8490	911,549	895,000	893,233		1,324			6.500	6.630	FMAN	6,625	58,175	05/26/2017	08/20/2047
14855J-AB-1	CLAST 2016-1 A		4		1.G FE	163,953	95.6400	156,850	164,001	163,978		(96)			4.450	4.450	MON	324	7,298	08/01/2016	08/15/2041
19421U-AA-2	CASL 2019-A A1		4		1.C FE	1,182,623	100.7800	1,197,645	1,188,369	1,182,623		(1,397)			1.548	1.810	MON	358	24,713	06/26/2019	12/28/2048
20267T-AB-8	CSLT 2016-A A2		4		1.A FE	224,524	101.8130	228,596	224,524	224,524					2.348	2.990	MON	103	6,505	04/15/2016	05/25/2040
20267T-AC-6	CSLT 2016-A B		4		1.B FE	106,255	101.8890	112,222	110,141	108,795		576			4.000	4.440	MON	73	4,406	04/15/2016	05/25/2040
23341K-AA-3	DRB 2015-D A1		4		1.A FE	89,123	100.2380	91,331	91,114	89,861		(415)			1.848	2.920	MON	33	2,169	12/04/2015	01/25/2040
23342E-AE-8	DTAOT 2017-3A E		4		2.A FE	253,643	102.9330	257,333	250,000	250,581		(935)			5.600	5.310	MON	622	14,000	03/15/2018	08/15/2024
23342W-AJ-7	DTAOT 2018-1A E		4		3.B FE	999,861	104.4740	1,044,748	1,000,000	999,960		33			5.420	5.420	MON	2,409	54,200	03/06/2018	03/17/2025
25654#-AB-8	DODGER TICKETS LLC		2		2.C PL	697,804	124.1560	866,366	697,804	697,804					6.070	6.070	MAR	31,885	44,714	11/15/2007	03/31/2032
26208L-AC-2	HONK 2018-1A A2		4		2.C FE	975,000	105.9670	1,033,178	975,000	975,000					4.739	4.730	JAJO	9,113	46,205	04/17/2018	04/20/2048
33830J-AA-3	GUVS 2017-1A A2		4		2.C FE	992,500	104.0950	1,033,146	992,500	992,500					4.600	4.590	JAJO	8,370	45,655	05/24/2017	07/25/2047
46617F-AC-8	HENDR 2013-1A B		4		2.A FE	732,128	113.5960	832,328	732,707	732,267		(157)			4.940	5.020	MON	1,709	36,095	03/13/2013	04/15/2069
47760Q-AB-9	JIMMY 2017-1A A211		4		2.B FE	967,500	103.0990	997,483	967,500	967,500					4.846	4.840	JAJO	7,944	46,885	06/27/2017	07/30/2047
65341K-AZ-9	NFMOT 2018-1A A1		4		1.A FE	1,002,031	100.0450	1,000,457	1,000,000	1,000,000					0.798	1.760	MON	377	13,006	03/25/2019	02/15/2023
78443C-BH-6	SLMA 2004-A A3		4		1.C FE	490,936	98.7530	518,176	524,714	490,936		(14,194)			0.616	3.370	MJSD	153	6,374	12/10/2015	06/15/2033
80285T-AH-7	SDART 2018-1 E		4		3.B FE	988,242	103.0380	1,030,385	1,000,000	996,215		2,625			4.370	4.590	MON	1,942	43,700	03/29/2018	05/15/2025
85234#-AB-1	STADIUM FUNDING TRUST		1,2		2.C PL	914,904	116.3220	1,064,235	914,904	914,904					5.000	4.990	AO	11,436	45,745	06/19/2013	04/01/2039
86359D-UJ-4	LBSBC 2005-2A M3		4		1.D FE	107,071	99.5000	112,069	112,632	111,786		1,804			0.748	3.720	MON	16	1,421	06/15/2017	09/25/2030
87342R-AC-8	BELL 2016-1A A23		4		2.B FE	965,000	107.8500	1,040,753	965,000	965,000					4.970	4.960	FMAN	4,796	47,961	05/04/2016	05/25/2046
89174U-AB-2	TPAT 2018-SL1 B		4		1.E FE	480,313	94.1170	470,586	500,000	480,313		(769)			1.198	2.200	MON	116	8,609	04/23/2019	01/25/2046
90352W-AB-0	STEAM 2018-1 A2		4		1.F FE	999,965	102.6320	1,026,323	1,000,000	999,971		(23)			4.611	4.610	MON	769	46,110	05/02/2018	04/25/2048

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94978#-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		2		2.B	27,710		120,8270	27,710	27,710					.5,670	5,660	JJ	.777	1,891	06/29/2006	06/29/2030
94978#-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		2		2.B	22,781		119,7140	22,781	22,781					.5,780	5,780	JJ	.651	807	04/27/2007	01/27/2029
96042N-AN-7	WLAKE 2018-1A E		4		2.A FE	994,375		1,017,155	1,000,000	999,302		1,460			4,530	4,640	MON	2,013	45,300	03/20/2018	05/15/2023
00176A-BB-0	AMMC 2012-11A BR2	C	4		1.C FE	493,250		97,8520	500,000	493,250		(163)			1,814	2,370	JAJO	1,588	14,146	08/15/2019	04/30/2031
08179M-AC-3	BSP 2018-15A A2A	C	4		1.C FE	498,750		99,8900	500,000	498,750					1,917	2,050	JAJO	1,998	10,474	03/05/2020	07/18/2031
13887W-AE-0	CANYC 2019-2A C	C	4		1.F FE	500,000		100,3200	500,000	500,000					2,986	3,200	JAJO	3,236	22,063	08/27/2019	10/15/2032
14889D-AN-8	CRMN 2014-1A A2R	C	4		1.C FE	250,000		98,5350	250,000	250,000					2,035	2,810	JAJO	1,004		10/16/2017	04/22/2030
15032D-AK-7	CEDF 2016-6A BR	C	4		1.C FE	496,750		99,8140	500,000	496,750					1,818	2,060	JAJO	1,844	10,123	03/02/2020	10/20/2028
26245R-AA-8	DRSLF 2018-58A A1	C	4		1.A FE	494,375		99,2220	500,000	494,872		497			1,217	1,650	JAJO	1,285	1,662	09/29/2020	07/17/2031
26251N-AD-2	DRSLF 2018-60A C	C	4		1.F FE	975,000		95,6550	1,000,000	975,000		(826)			2,286	2,890	JAJO	4,955	34,330	08/29/2019	07/15/2031
34961L-AC-3	FCBSL 2017-1A B1	C	4		1.C FE	500,000		99,4320	500,000	500,000					2,084	2,850	JAJO	1,940	15,730	10/26/2017	10/26/2029
37952U-AE-3	SEACO 2014-1A A2	C	4		1.G FE	335,882		100,0530	358,334	347,761		5,554			3,090	4,800	MON	431	11,073	04/05/2016	07/17/2029
38137Y-AG-6	GLIM 2019-4A B	C	4		1.C FE	500,000		99,3520	500,000	500,000					2,014	2,420	JAJO	1,931	15,583	01/24/2019	04/24/2031
50200F-AG-4	LCM 26A C	C	4		1.F FE	475,500		95,0060	500,000	475,500		(1,005)			2,018	3,210	JAJO	2,046	15,693	08/15/2019	01/20/2031
55818V-AY-3	MDPK 2014-15A A2R	C	4		1.B FE	500,000		99,3180	500,000	500,000					1,716	1,930	JAJO	1,573	9,541	03/02/2020	01/27/2026
59803A-AE-2	MIDO 2019-10A B	C	4		1.C FE	500,600		100,4960	500,000	500,000		(600)			2,609	2,700	JAJO	2,537	16,274	03/02/2020	10/23/2032
64132D-AC-2	NEUB 2019-32A B	C	4		1.C FE	500,000		99,5290	500,000	500,000					2,067	2,500	JAJO	2,125	15,917	01/28/2019	01/19/2032
67572Y-BS-0	OCT22 2014-1A BRR	C	4		1.C FE	491,875		98,9310	500,000	491,875					1,665	2,310	JAJO	1,643	13,861	06/07/2019	01/22/2030
67590R-BE-4	OCTLF 2014-1A CRR	C	4		1.G FE	244,000		98,5020	250,000	244,000		(70)			2,420	3,050	FIAN	740	8,285	08/14/2019	11/18/2031
69688X-AU-5	PLMRS 2014-1A A2R2	C	4		1.C FE	492,500		98,6670	500,000	492,500		(300)			1,667	2,190	JAJO	1,760	14,081	08/15/2019	01/17/2031
69689A-AW-0	PLMRS 2015-1A A2R2	C	4		1.C FE	500,000		99,3670	500,000	500,000					1,862	2,210	FIAN	1,061	13,775	05/31/2019	05/21/2029
69689A-AY-6	PLMRS 2015-1A BR2	C	4		1.F FE	500,000		99,9990	500,000	500,000					2,462	2,790	FIAN	1,402	16,841	05/31/2019	05/21/2029
69689A-AE-9	PLMRS 2015-1A A2R3	C	4		1.D Z	500,000		100,0000	500,000	500,000					1,400	1,650	FIAN		05/21/2029	12/21/2020	05/21/2029
69689A-BG-4	PLMRS 2015-1A BR3	C	4		1.D Z	500,000		100,0000	500,000	500,000					2,000	2,250	FIAN		05/21/2029	12/21/2020	05/21/2029
77587A-AJ-5	RMWK 2018-1A C	C	4		1.F FE	500,000		94,5990	500,000	500,000					2,168	2,790	JAJO	2,199	16,453	03/29/2018	04/20/2031
87240N-AN-6	TCW 2017-1A CR	C	4		1.F FE	500,000		99,2700	500,000	500,000					2,263	2,360	JAJO	2,012	9,542	02/11/2020	07/29/2029
87241E-AG-0	TCW 2019-1A B	C	4		1.C FE	1,000,500		99,5600	1,000,000	1,000,000		(500)			2,021	2,130	FIAN	2,639	19,421	01/30/2020	02/15/2029
92328G-BB-1	VENTR 2013-14A BRR	C	4		1.B FE	500,000		97,9620	500,000	500,000					1,783	1,890	FIAN	842	8,767	02/14/2020	08/28/2029
92917N-AL-2	VOYA 2019-1A BR	C	4		1.C FE	500,000		98,9070	500,000	500,000					1,786	1,890	JAJO	1,936	7,659	02/07/2020	04/15/2031
94949G-AE-1	WELF 2020-1A A2	C	4		1.C FE	500,000		99,6360	500,000	500,000					1,986	2,090	JAJO	2,152	7,107	02/13/2020	04/15/2033
98625U-AW-2	YQLO 2016-1A BR	C	4		1.C FE	1,000,000		100,0980	1,000,000	1,000,000					1,968	2,720	JAJO	3,991	30,879	07/21/2017	10/20/2029
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						31,625,740	XXX	32,401,817	31,740,190	31,605,213		(21,089)			XXX	XXX	XXX	167,514	1,113,789	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						557,338,621	XXX	678,676,994	555,065,627	556,648,888		313,472			XXX	XXX	XXX	6,076,366	25,268,726	XXX	XXX
064058-AF-7	BANK OF NY MELLON CORP		2		2.A FE	1,704,688		1,855,000	1,750,000	1,706,456		671			4,625	4,780	MS	22,707	80,938	05/29/2018	12/29/2049
55261F-AH-7	M&T BANK CORPORATION		2		2.C FE	1,000,000		1,086,250	1,000,000	1,000,000					5,125	5,120	MM	8,542	51,250	04/04/2018	12/29/2049
665859-AQ-7	NORTHERN TRUST CORP		2		2.A FE	2,460,000		2,680,175	2,500,000	2,461,974		608			4,600	4,690	AO	28,750	115,000	09/07/2018	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES		2		2.B FE	968,750		1,043,750	1,000,000	969,734		471			4,850	5,050	JD	4,042	48,500	11/19/2018	05/29/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						6,133,438	XXX	6,665,175	6,250,000	6,138,164		1,750			XXX	XXX	XXX	64,041	295,688	XXX	XXX
4899999. Total - Hybrid Securities						6,133,438	XXX	6,665,175	6,250,000	6,138,164		1,750			XXX	XXX	XXX	64,041	295,688	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
000000-00-0	AMERILIFE				5.B FE	980,000		99,4000	1,000,000	980,000					8,736	9,240	MJSD	8,181	67,556	03/20/2020	03/18/2028
6399999. Subtotal - Bonds - Unaffiliated Bank Loans - Issued						980,000	XXX	994,000	1,000,000	980,000					XXX	XXX	XXX	8,181	67,556	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						980,000	XXX	994,000	1,000,000	980,000					XXX	XXX	XXX	8,181	67,556	XXX	XXX
7699999. Total - Issuer Obligations						621,352,199	XXX	755,770,579	614,173,966	619,883,022		(186,585)			XXX	XXX	XXX	8,010,488	27,585,052	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						35,021,905	XXX	38,661,519	40,372,257	35,423,286		430,847			XXX	XXX	XXX	43,440	777,607	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						36,527,295	XXX	39,740,839	37,760,414	36,961,190		111,715			XXX	XXX	XXX	103,155	1,367,293	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						31,625,740	XXX	32,401,817	31,740,190	31,605,213		(21,089)			XXX	XXX	XXX	167,514	1,113,789	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans						980,000	XXX	994,000	1,000,000	980,000					XXX	XXX	XXX	8,181	67,556	XXX	XXX
8399999 - Total Bonds						725,507,139	XXX	867,568,754	725,046,827	724,852,711		334,888			XXX	XXX	XXX	8,332,778	30,911,297	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A ..\$ 31,581,704 1B ..\$ 17,070,117 1C ..\$ 42,259,597 1D ..\$ 85,255,851 1E ..\$ 38,350,847 1F ..\$ 73,207,338 1G ..\$ 87,207,809
2A ..\$ 113,029,563 2B ..\$ 136,826,807 2C ..\$ 74,208,027
3A ..\$ 11,475,173 3B ..\$ 10,601,577 3C ..\$ 1,270,445
4A ..\$ 512,512 4B ..\$ 1,015,344 4C ..\$
5A ..\$ 5B ..\$ 980,000 5C ..\$
6\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

SCHEDULE D - PART 2 - SECTION 2

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
130770-NL-2	CALIFORNIA ST UNIV REVENUE		08/27/2020	GOLDMAN SACHS & CO		1,000,000	1,000,000	
167486-SD-2	CHICAGO ILL		02/20/2020	WELLS FARGO SECURITY		1,900,140	1,500,000	13,943
235036-6Z-8	DALLAS-FORT WORTH TX INTERNATI		07/31/2020	MORGAN STANLEY & CO		1,500,000	1,500,000	
25483V-XN-9	DIST OF COLUMBIA REVENUE		06/24/2020	MORGAN STANLEY & CO		1,500,000	1,500,000	
283299-AS-4	EL MONTE CA		06/24/2020	VARIOUS		3,028,490	3,000,000	.837
283299-AT-2	EL MONTE CA		06/11/2020	SAMUEL A RAMIREZ & CO INC		3,025,670	3,000,000	
295542-SW-5	ERIE PA WTR AUTH WTR REVENUE		09/29/2020	PNC CAPITAL MARKETS LLC		1,500,000	1,500,000	
34061U-EQ-7	FLORIDA ST DEV FIN CORP EDUCVN		06/17/2020	MORGAN STANLEY & CO		2,000,000	2,000,000	
362835-CH-1	GAINESVILLE FL SPL OBLG		09/11/2020	BOFA SECURITIES INC		1,500,000	1,500,000	
39081H-CW-0	GREAT LAKES MI WTR AUTH SEWAGE		06/05/2020	CITIGROUP GLOBAL		1,500,000	1,500,000	
39081J-DZ-8	GREAT LAKES MI WTR AUTH WTR SP		05/01/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
407835-AR-8	HAMILTON OH NONTAX REVENUE		09/03/2020	KEYBANC CAPITAL MKTS		500,000	500,000	
407835-AS-6	HAMILTON OH NONTAX REVENUE		09/03/2020	KEYBANC CAPITAL MKTS		1,000,000	1,000,000	
414009-QM-5	HARRIS CNTY TX CULTURAL EDU FA		12/10/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
419794-F4-9	HAWAII ST ABPTS SYS REVENUE		10/08/2020	MORGAN STANLEY & CO		1,000,000	1,000,000	
457074-BP-6	INGLEWOOD CA		06/17/2020	HILLTOP SECURITIES		1,512,595	1,500,000	.314
457074-BQ-4	INGLEWOOD CA		06/15/2020	HILLTOP SECURITIES		1,017,740	1,000,000	
524803-BB-8	LEHIGH CNTY AUTH WTR & SWR REV		09/03/2020	RBC CAPITAL MARKETS		1,000,000	1,000,000	
524803-BC-6	LEHIGH CNTY AUTH WTR & SWR REV		09/03/2020	RBC CAPITAL MARKETS		500,000	500,000	
57582P-UE-8	MASSACHUSETTS ST		03/18/2020	WELLS FARGO SECURITY		1,750,380	1,500,000	17,959
587635-JK-0	MERCED CA UNION HIGH SCH DIST		05/22/2020	STIFEL NICOLAUS		1,171,710	3,000,000	
592090-GO-1	MET GOVT NASHVILLE & DAVIDSONC		12/09/2020	CITIGROUP GLOBAL		1,000,000	1,000,000	
612285-AP-1	MONTEBELLO CA PENSN OBLIG		06/15/2020	VARIOUS		4,705,750	4,500,000	2,305
646066-76-9	NEW JERSEY ST EDUCTNL FACS AUT		06/05/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
646066-7L-8	NEW JERSEY ST EDUCTNL FACS AUT		06/18/2020	MORGAN STANLEY & CO		1,500,000	1,500,000	
68304F-AP-1	ONTARIO CA PENSN OBLIG		05/13/2020	HILLTOP SECURITIES		1,000,000	1,000,000	
68608W-AL-6	OREGON ST UNIV GEN REVENUE		10/09/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
70227R-BE-9	PASADENA CA PENSN OBLIG		05/07/2020	BOFA SECURITIES INC		1,905,180	2,000,000	1,798
769036-BT-0	RIVERSIDE CA PENSN OBLG		06/05/2020	BOFA SECURITIES INC		1,500,000	1,500,000	
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		04/30/2020	RAYMOND JAMES		2,036,430	2,000,000	
79772E-DN-6	SAN FRANCISCO CITY & CNTY CA C		05/08/2020	STIFEL NICOLAUS		2,000,000	2,000,000	
798189-SK-3	SAN JOSE CA EVERGREEN CNTY CL		10/23/2020	PIPER SANDLER & CO		1,000,000	1,000,000	
798736-AR-5	SAN LUIS UNIT/WESTLANDS WTR DI		06/05/2020	CITIGROUP GLOBAL		1,500,000	1,500,000	
92812V-F8-4	VIRGINIA ST HSG DEV AUTH		07/09/2020	WELLS FARGO SECURITY		1,000,000	1,000,000	
92812V-K8-8	VIRGINIA ST HSG DEV AUTH		09/25/2020	RAYMOND JAMES		2,000,000	2,000,000	
946303-E5-9	WAYNE MI ST UNIV REVENUES		07/17/2020	BOFA SECURITIES INC		1,500,000	1,500,000	
95236P-GL-8	W COVINA CA PUBLIC FING AUTH L		07/24/2020	HILLTOP SECURITIES		1,500,000	1,500,000	
3199999 Subtotal - Bonds - U.S. Special Revenues						56,054,085	57,000,000	37,156
01166V-AA-7	ALASKA AIRLINES 2020 TR		06/23/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
020002-BB-6	ALLSTATE CORP		06/22/2020	JEFFERIES LLC		1,038,750	1,000,000	20,604
03881B-AN-3	AMIST 2020-WF1 C		05/19/2020	JP MORGAN SECURITIES		958,908	1,000,000	2,893
055631-BQ-7	BMD2 2019-FRR1 5A1		05/29/2020	PERFORMANCE TRUST		862,969	1,000,000	194
05950F-AE-5	BAFC 2006-4 A5		04/27/2020	CAPITALIZED INTEREST			1,190	
06684Q-AB-8	BAPTIST HEALTHCARE		10/20/2020	WELLS FARGO SECURITY		1,002,940	1,000,000	.98
097023-CW-3	BOEING CO		08/05/2020	BOFA SECURITIES INC		606,415	500,000	7,498
11271R-AB-5	BROOKFIELD FINANCE LLC		02/18/2020	DEUTSCHE BANK		990,580	1,000,000	
12528Y-BD-4	CF 2019-CF2 SWA		05/27/2020	CANTOR FITZGERALD & CO		478,711	500,000	1,526
126650-CZ-1	CVS HEALTH CORP		12/10/2020	CREDIT SUISSE		1,332,330	1,000,000	11,082
14448C-AC-8	CARRIER GLOBAL CORP		02/13/2020	GOLDMAN SACHS & CO		999,960	1,000,000	
14918A-AD-1	CATHOLIC HEALTH SERVICES		08/26/2020	MORGAN STANLEY & CO		1,000,000	1,000,000	
161175-BT-0	CHARTER COMM OPT LLC/CAP		12/09/2020	RBC CAPITAL MARKETS		1,748,280	1,500,000	20,000
193051-AL-3	COLD 2020-ICE5 C		10/22/2020	GOLDMAN SACHS & CO		750,000	750,000	
20048G-AA-4	COMM 2019-521F A		06/01/2020	CREDIT SUISSE		957,188	1,000,000	.572
20369E-AE-2	COMMUNITY HEALTH NETWORK		08/18/2020	BARCLAYS CAPITAL		1,000,000	1,000,000	
21036P-BD-9	CONSTELLATION BRANDS INC		12/14/2020	JEFFERIES LLC		693,755	500,000	2,260
232434-AE-0	CIALT 2006-OC8 2A3		12/31/2020	CAPITALIZED INTEREST			1,375	
25272K-AR-4	DELL INT LLC / EMC CORP		12/02/2020	JP MORGAN SECURITIES		1,488,680	1,000,000	32,240
260543-CV-3	DOW CHEMICAL CO/THE		03/11/2020	MORGAN STANLEY & CO		1,078,080	1,000,000	15,733
26078J-AF-7	DUPONT DE NEMOURS INC		03/12/2020	BNP PARIBAS		1,111,570	1,000,000	18,214
26186R-AA-9	DREXEL UNIVERSITY		07/15/2020	WELLS FARGO SECURITY		1,500,000	1,500,000	
369604-BF-9	GENERAL ELECTRIC CO		03/12/2020	WELLS FARGO SECURITY		917,120	1,000,000	17,990
369604-BY-8	GENERAL ELECTRIC CO		08/05/2020	CITIGROUP GLOBAL		521,060	500,000	6,344
45834Q-AB-5	INTEGRIS BAPTIST MEDICAL		10/08/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
46652F-CA-6	JPMIT 2020-4 B3		06/19/2020	JP MORGAN SECURITIES		982,305	1,000,000	3,027
48252M-AA-3	KKR GROUP FINAN CO V111		08/18/2020	STIFEL NICOLAUS		999,450	1,000,000	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
49446R-AV-1	KIMCO REALTY CORP		02/04/2020	MORGAN STANLEY & CO		1,031,300	1,000,000	16,136
534187-BL-2	LINCOLN NATIONAL CORP		05/06/2020	CITIGROUP GLOBAL		1,498,680	1,500,000	
574599-BM-7	MASCO CORP		03/13/2020	HILLTOP SECURITIES		1,987,336	1,970,000	30,043
58013M-FH-2	MCDONALD S CORP		03/19/2020	JP MORGAN SECURITIES		1,354,215	1,500,000	4,079
587861-AA-1	MIDMICHIGAN HEALTH		10/22/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
62854A-AP-9	UTAH ACQUISITION SUB		03/11/2020	GOLDMAN SACHS & CO		2,272,340	2,000,000	25,667
628778-AB-8	NBT BANCORP INC		06/16/2020	STIFEL NICOLAUS		500,000	500,000	
64828M-BK-2	NRZT 2017-3A B3		05/29/2020	AMHERST PIERPONT		875,686	834,714	124
651229-AX-4	NEWELL BRANDS INC		02/19/2020	WELLS FARGO SECURITY		1,123,750	1,000,000	20,903
65537K-AB-6	NHEL1 2007-1 2A1A		10/26/2020	CAPITALIZED INTEREST			82	
67079B-AF-7	NUTRITION & BIOSCIENCES		12/09/2020	RBC CAPITAL MARKETS		529,435	500,000	4,094
682441-AB-6	ONEAMERICA FINL PARTNERS		09/15/2020	JP MORGAN SECURITIES		1,034,960	1,000,000	
690742-AG-6	OWENS CORNING		12/14/2020	JEFFERIES LLC		1,792,080	1,500,000	27,054
69430B-HL-4	PACIFIC GAS & ELECTRIC		12/02/2020	JP MORGAN SECURITIES		1,063,670	1,000,000	9,436
747262-AW-3	QVC INC		02/19/2020	STIFEL NICOLAUS		1,017,240	1,000,000	908
75157D-AC-8	RAMP 2007-RS2 A3		11/25/2020	CAPITALIZED INTEREST			568	
762009-AR-9	RFMSI 2007-S6 1A16		10/26/2020	CAPITALIZED INTEREST			693	
83611M-NJ-3	SVHE 2006-2 M2		09/29/2020	MORGAN STANLEY & CO		989,375	1,000,000	83
84314P-AA-7	SOUTHERN IL HEALTHCARE		10/21/2020	BOFA SECURITIES INC		1,000,000	1,000,000	
86358E-UI-4	SAIL 2005-HE1 M2		07/01/2020	CREDIT SUISSE		1,450,781	1,500,000	415
86944B-AJ-2	SUTTER HEALTH		10/22/2020	MORGAN STANLEY & CO		500,000	500,000	
871829-BJ-5	SYSCO CORPORATION		03/12/2020	BOFA SECURITIES INC		1,832,860	2,000,000	6,050
87264A-AY-1	T-MOBILE USA INC		04/02/2020	BARCLAYS CAPITAL		1,991,500	2,000,000	
889184-AA-5	TOLEDO HOSPITAL/THE		02/20/2020	WELLS FARGO SECURITY		1,082,790	1,000,000	13,701
889184-AH-0	TOLEDO HOSPITAL/THE		02/04/2020	WELLS FARGO SECURITY		1,190,871	1,000,000	11,210
89173F-AF-7	TPMT 2017-1 B2		10/07/2020	JP MORGAN SECURITIES		1,053,125	1,000,000	866
89177X-AB-3	TPMT 2019-HY3 A1B		05/13/2020	ROBERT W BAIRD		934,688	1,000,000	744
891792-AA-1	TOWER HEALTH		02/05/2020	CITIGROUP GLOBAL		1,016,360	1,000,000	
91533B-AF-7	VIATRIS INC		06/17/2020	GOLDMAN SACHS & CO		1,496,100	1,500,000	
928668-AQ-5	VOLKSWAGEN GROUP AMERICA		06/01/2020	GOLDMAN SACHS & CO		987,873	1,000,000	840
95002C-AC-5	WFCM 2020-SOP B		01/29/2020	WELLS FARGO SECURITY		998,871	1,000,000	
125491-AN-0	C1 FINANCIAL CORP		12/10/2020	BOFA SECURITIES INC		1,997,460	2,000,000	
067316-AH-2	BACARDI LTD	C.	03/12/2020	JP MORGAN SECURITIES		2,030,332	1,765,000	31,442
08179M-AC-3	BSP 2018-15A A2A	C.	03/05/2020	JP MORGAN SECURITIES		498,750	500,000	2,346
15032D-AK-7	CEDF 2016-6A BR	C.	03/02/2020	BNP PARIBAS		496,750	500,000	2,042
26245R-AA-8	DRSLF 2018-58A A1	C.	09/29/2020	JP MORGAN SECURITIES		494,375	500,000	1,344
55818V-AY-3	MDPK 2014-15A A2R	C.	03/02/2020	MORGAN STANLEY & CO		500,000	500,000	1,693
59803A-AE-2	MIDO 2019-10A B	C.	03/02/2020	CANTOR FITZGERALD & CO		500,600	500,000	5,608
69689A-BE-9	PLMRS 2015-1A A2R3	C.	12/21/2020	JP MORGAN SECURITIES		500,000	500,000	
69689A-BG-4	PLMRS 2015-1A BR3	C.	12/21/2020	JP MORGAN SECURITIES		500,000	500,000	
714295-AA-0	PERRIGO FINANCE UNLIMITD	C.	02/19/2020	CREDIT SUISSE		2,056,000	2,000,000	17,967
83367T-BT-5	SOCIETE GENERALE	C.	03/11/2020	GOLDMAN SACHS & CO		1,822,635	1,500,000	25,547
87240N-AN-6	TCW 2017-1A CR	C.	02/11/2020	JEFFERIES LLC		500,000	500,000	
87241E-AG-0	TCW 2019-1A B	C.	01/30/2020	MUFG SECURITY AMERICAS		1,000,500	1,000,000	
87938W-AU-7	TELEFONICA EMISIONES SAU	C.	01/24/2020	BARCLAYS CAPITAL		1,224,420	1,000,000	20,273
92328G-BB-1	VENTR 2013-14A BRR	C.	02/14/2020	NOMURA SECURITIES		500,000	500,000	
92857W-BT-6	VODAFONE GROUP PLC	C.	12/10/2020	MORGAN STANLEY & CO		675,875	500,000	12,457
92917N-AL-2	VOYA 2019-1A BR	C.	02/07/2020	JEFFERIES LLC		500,000	500,000	
94949G-AE-1	WELF 2020-1A A2	C.	02/13/2020	MORGAN STANLEY & CO		500,000	500,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						74,922,634	71,823,622	453,347
03078C-AH-7	AMERILIFE		03/20/2020	GOLDMAN SACHS		980,000	1,000,000	
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						980,000	1,000,000	
8399997. Total - Bonds - Part 3						131,956,719	129,823,622	490,503
8399998. Total - Bonds - Part 5						12,235,592	11,737,500	51,682
8399999. Total - Bonds						144,192,311	141,561,122	542,185
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						144,192,311	XXX	542,185

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-H5-2	US TREASURY N/B		01/31/2020	MATURITY		560,000	560,000	553,197	559,885		115		115		560,000				3,500	01/31/2020
912828-K5-8	US TREASURY N/B		04/30/2020	MATURITY		101,000	101,000	100,337	100,954		46		46		101,000				694	04/30/2020
912828-NT-3	US TREASURY N/B		08/15/2020	MATURITY		1,100,000	1,100,000	1,104,559	1,100,326		(326)		(326)		1,100,000				28,875	08/15/2020
0599999. Subtotal - Bonds - U.S. Governments						1,761,000	1,761,000	1,758,093	1,761,165		(165)		(165)		1,761,000				33,069	XXX
11502R-AB-6	BROWARD CNTY FL HALF-CENT SALE		10/01/2020	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				124,120	10/01/2030
196632-LD-3	COLORADO SPRINGS CO UTILITIES		11/16/2020	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				110,760	11/15/2040
31287U-C6-7	FG C68193		12/01/2020	MBS PAYDOWN		369	369	365	369						369				12	06/01/2032
31292G-K4-7	FG C00315		12/01/2020	MBS PAYDOWN		2,147	2,147	2,127	2,145		2		2		2,147				76	04/01/2024
31292H-Q3-1	FG C01374		12/01/2020	MBS PAYDOWN		4,562	4,562	4,602	4,567		(5)		(5)		4,562				151	06/01/2032
31293T-GN-1	FG C29205		12/01/2020	MBS PAYDOWN		3,013	3,013	2,986	3,012		1		1		3,013				101	07/01/2029
31398K-VF-4	FHR 3600 BJ		12/01/2020	MBS PAYDOWN		17,837	17,837	17,213	17,795		42		42		17,837				312	11/15/2039
438701-RH-9	HONOLULU CITY & CNTY HI WSTWTR		07/01/2020	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				122,420	07/01/2040
523520-BY-9	LEE CNTY FL TOUR DEV TAX REVEN		03/20/2020	WELLS FARGO SECURITY		3,015,000	3,000,000	2,904,000	2,919,927		551		551		2,920,478		94,522	94,522	90,666	10/01/2040
54243R-AE-4	LONG BEACH CA REVENUE		11/01/2020	MATURITY		445,000	445,000	445,000	445,000						445,000				24,515	11/01/2020
607120-EZ-1	MOBILE AL ARPT AUTH ARPT REVENUE		11/09/2020	SINKING FUND PMT		45,670	45,670	45,670	45,670						45,670				1,093	11/09/2032
663903-DM-1	NORTHEAST OH REG'L SWIR DIST		11/16/2020	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				120,760	11/15/2040
85230B-CN-6	SAINT CHARLES MO COPS		08/21/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				59,639	02/01/2030
867686-NP-8	SUNRISE FL UTILITY SYS REVENUE		10/01/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				59,130	10/01/2035
927749-EZ-0	VIRGINIA BEACH VA WTR & SWIR RE		11/23/2020	SECURITY CALLED at 100.000		1,250,000	1,250,000	1,245,500	1,247,059		2,941		2,941		1,250,000				80,111	10/01/2029
927749-FA-4	VIRGINIA BEACH VA WTR & SWIR RE		11/23/2020	SECURITY CALLED at 100.000		1,000,000	1,000,000	996,310	997,475		2,525		2,525		1,000,000				64,661	10/01/2030
92818M-C7-3	VIRGINIA ST RESOURCES AUTH INFRASTRUCTUR		11/02/2020	SECURITY CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				115,800	11/01/2040
3199999. Subtotal - Bonds - U.S. Special Revenues						17,783,598	17,768,598	17,663,773	17,683,019		6,057		6,057		17,689,076		94,522	94,522	974,327	XXX
00075Q-AS-1	ABFC 2006-0PT1 A3C1		12/25/2020	MBS PAYDOWN		120,780	120,780	111,759	121,578		(799)		(799)		120,780				733	09/25/2036
00287Y-CN-7	ABBVIE INC		05/14/2020	RETURN OF CAPITAL		1,000		1,000	1,000						1,000					03/15/2045
004375-AN-1	ACCR 2003-2 A1		12/01/2020	MBS PAYDOWN		4,958	4,958	4,851	4,948		10		10		4,958				118	10/25/2033
007634-AA-6	AEGON FUNDING CO LLC		12/15/2020	MATURITY		1,500,000	1,500,000	1,522,105	1,502,574		(2,574)		(2,574)		1,500,000				86,250	12/15/2020
00868P-AA-3	AHOLD LEASE SERIES 2001-		01/02/2020	MBS PAYDOWN		90,638	90,638	105,367	90,447		191		191		90,638				3,907	01/02/2025
02149C-AD-3	CWALT 2006-41CB 1A4		12/01/2020	MBS PAYDOWN		22,481	23,064	14,992	22,155		325		325		22,481				678	01/25/2037
025816-BF-5	AMERICAN EXPRESS CO		03/31/2020	GOLDMAN SACHS & CO		2,359,580	2,000,000	1,979,860	1,980,395		130		130		1,980,526		379,054	379,054	26,550	12/03/2042
026930-AA-5	AHMA 2007-2 A1		12/25/2020	MBS PAYDOWN		73,256	77,791	63,594	71,784		1,471		1,471		73,256				455	03/25/2047
026936-AA-2	AHMA 2007-5 A1		12/25/2020	MBS PAYDOWN		24,461	29,123	20,987	24,087		374		374		24,461				163	06/25/2047
03072S-WQ-4	AMSI 2004-R11 M1		12/25/2020	MBS PAYDOWN		79,710	79,710	74,504	80,227		(516)		(516)		79,710				853	11/25/2034
03072S-YT-6	AMSI 2005-R2 M3		01/25/2020	MBS PAYDOWN		564,611	564,611	528,970	560,389		4,222		4,222		564,611				1,291	04/25/2035
04351L-AB-6	ASCENSION HEALTH ALLIANCE		03/25/2020	WELLS FARGO SECURITY		1,065,510	1,000,000	976,330	976,811		113		113		976,924		88,586	88,586	14,355	11/15/2046
04410R-AG-1	AHTI 2018-ASHF B		06/05/2020	JP MORGAN SECURITIES		230,703	250,000	249,688	249,688						249,688		(18,984)	(18,984)	2,959	04/15/2035
044209-AM-6	ASHLAND LLC		01/23/2020	TENDERED		595,000	500,000	504,500	504,266		(5)		(5)		504,261		90,739	90,739	6,493	05/15/2043
04544N-AD-6	ABSHE 2006-HE6 A4		12/25/2020	MBS PAYDOWN		155,613	155,613	140,587	153,876		1,737		1,737		155,613				932	11/25/2036
04544Q-AD-9	ABSHE 2006-HE7 A4		12/25/2020	MBS PAYDOWN		46,641	46,641	30,958	45,868		773		773		46,641				273	11/25/2036
05492C-AJ-6	BBOMS 2018-RRI C		12/15/2020	MBS PAYDOWN		228,225	228,225	226,798	228,048		177		177		228,225				3,976	02/15/2033
05544T-AC-2	BHI ARMY GUESTHOUSES LLC		12/31/2020	SINKING FUND PMT		43,915	43,915	47,169	44,074		(159)		(159)		43,915				3,360	12/31/2030
056054-AH-2	BX 2019-XL E		07/15/2020	MBS PAYDOWN		50,702	50,702	50,702	50,702						50,702				370	10/15/2036
05607A-AA-1	BX 2018-MCSF A		01/15/2020	MBS PAYDOWN		1,000,000	1,000,000	980,313	980,313		19,688		19,688		1,000,000				1,995	04/15/2035
05946X-WF-6	BAFC 2005-3 1A23		12/01/2020	MBS PAYDOWN		48,306	48,306	46,917	48,068		238		238		48,306				1,627	06/25/2035
05949Q-AY-1	BAFC 2006-2 2A17		12/01/2020	MBS PAYDOWN		1,559	1,784	1,748	1,547		13		13		1,559				65	03/25/2036
05950F-AE-5	BAFC 2006-4 A5		12/01/2020	MBS PAYDOWN		44,672	53,278	47,574	44,786		(114)		(114)		44,672				1,399	07/25/2036
05950M-AB-6	BAFC 2006-G 2A1		12/20/2020	MBS PAYDOWN		133,526	133,526	123,678	132,728		798		798		1,026				1,026	07/20/2036
06051G-BU-2	BAFC 2004-2 3A1		12/01/2020	MBS PAYDOWN		7,497	7,497	7,440	7,494		3		3		7,497				218	09/20/2034
06742L-AP-8	DROCK 2017-2 A		03/18/2020	BARCLAYS CAPITAL		1,977,500	2,000,000	1,999,688	1,999,688						1,999,688		(22,188)	(22,188)	10,294	05/15/2023

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
070101-D-8	BASIN ELEC PWR COOPERATIVE		12/17/2020	SINKING FUND PMT		42,222	42,222	42,222	42,222						42,222				3,462	12/17/2038
07329#-AA-3	QUAD TECH LLC (BLUE CROSS BLUE SHIELD)		01/15/2020	SINKING FUND PMT		977,589	977,589	986,876	984,090		(6,501)		(6,501)		977,589				254,227	12/15/2035
073879-J7-4	BSABS 2005-HE8 M2		12/25/2020	MBS PAYDOWN		75,305	75,305	71,210	75,378		(73)		(73)		75,305				833	08/25/2035
099724-AM-8	BORGWARNER INC		10/05/2020	RETURN OF CAPITAL		200		200	200						200					10/01/2025
12505#-AA-9	COHM PROPERTY HOLDINGS LP		09/30/2020	VARIOUS		199,074	199,074	199,074	199,074						199,074				7,477	12/31/2031
				SECURITY CALLED at																
12505B-AC-4	CBRE SERVICES INC		12/28/2020	117,327		1,173,267	1,000,000	1,033,560	1,022,304		(4,046)		(4,046)		1,018,258		(18,258)	(18,258)	240,788	03/15/2025
12528M-AE-9	CGCC 2014-FL1 C		03/25/2020	BAY CREST PARTNERS LLC		82,500	750,000	732,188	749,618		(7,120)		(7,120)		742,498		(659,998)	(659,998)	7,140	06/15/2031
12540#-AA-8	CISTERRA SEHQ, LLC (SEMPRA ENERGY)		12/10/2020	SINKING FUND PMT		16,386	16,386	16,386	16,386						16,386				427	07/10/2040
12544A-AS-4	CIHL 2006-20 1A17		12/01/2020	MBS PAYDOWN		33,782	37,220	29,614	33,546		236		236		33,782				1,206	02/25/2037
12544D-AX-7	CIHL 2007-14 A22		12/01/2020	MBS PAYDOWN		22,887	22,426	20,594	22,859		27		27		22,887				774	09/25/2037
12563A-AQ-8	CLIF 2014-2A A		10/18/2020	MBS PAYDOWN		875,822	875,822	834,228	846,829		28,993		28,993		875,822				23,271	10/18/2029
12563L-AK-3	CLIF 2018-1A B		09/18/2020	MBS PAYDOWN		824,484	824,484	823,081	823,264		1,220		1,220		824,484				29,167	04/18/2043
126650-CZ-1	CYS HEALTH CORP		03/30/2020	WELLS FARGO SECURITY		1,160,480	1,000,000	1,111,520	1,110,754		(518)		(518)		1,110,236		50,244	50,244	26,092	03/25/2048
126670-GQ-5	CIVL 2005-13 AF3		12/01/2020	MBS PAYDOWN		56,166	57,499	51,713	54,645		1,522		1,522		56,166				1,696	02/25/2033
126670-LQ-9	CIVL 2005-14 M2		12/25/2020	MBS PAYDOWN		194,688	194,688	155,872	190,776		3,912		3,912		194,688				2,495	04/25/2036
126673-QX-3	CIVL 2004-13 AF6		12/01/2020	MBS PAYDOWN		1,406	1,406	1,306	1,356		50		50		1,406				25	04/25/2035
12667G-TS-2	CIWALT 2005-26CB A6		12/01/2020	MBS PAYDOWN		41,760	42,613	36,061	41,243		517		517		41,760				1,351	07/25/2035
12803P-AB-4	CAJUN 2017-1A A2		11/20/2020	MBS PAYDOWN		30,000	30,000	29,767	30,000		127		127		30,000				1,219	08/20/2047
144531-FP-0	CARR 2006-OPT1 M2		09/11/2020	AMHERST PIERPONT		445,000	500,000	345,625	373,326		(14,443)		(14,443)		358,884		86,116	86,116	4,156	02/25/2036
14855J-AB-1	CLAST 2016-1 A		12/15/2020	MBS PAYDOWN		72,994	72,994	72,972	72,884		109		109		72,994				1,590	08/15/2041
16163Y-AE-4	CHASE 2016-SH1 M4		10/01/2020	MBS PAYDOWN		137,962	137,962	126,207	136,455		1,507		1,507		137,962				2,391	04/25/2045
170255-AN-3	CIHL 2007-1 A4		12/01/2020	MBS PAYDOWN		38,327	39,245	32,770	38,142		185		185		38,327				1,601	03/25/2037
17186#-AA-4	CIMARRON CTR LLC (WALMART)		12/01/2020	SINKING FUND PMT		72,283	72,283	72,283	72,283						72,283				2,890	08/01/2027
173103-AD-4	CMSI 2007-6 1A4		12/01/2020	MBS PAYDOWN		63,122	63,630	51,648	62,576		546		546		63,122				2,649	07/25/2037
19421U-AA-2	CASL 2019-A A1		12/25/2020	MBS PAYDOWN		248,903	248,903	247,700	248,851		52		52		248,903				3,233	12/28/2048
20267T-AB-8	CBSLT 2016-A A2		12/25/2020	MBS PAYDOWN		85,604	85,604	85,604	85,604						85,604				1,355	05/25/2040
20267T-AC-6	CBSLT 2016-A B		12/25/2020	MBS PAYDOWN		59,660	59,660	57,555	59,351		309		309		59,660				1,286	05/25/2040
20368X-AA-9	COMMUNITY FINANCIAL CORP		02/18/2020	SINKING FUND PMT		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,250	02/15/2025
20449E-BT-2	BBVA USA		04/01/2020	MATURITY		500,000	500,000	500,600	500,015		(15)		(15)		500,000				13,750	04/01/2020
20605P-AJ-0	CONCHO RESOURCES INC		06/19/2020	MORGAN STANLEY & CO		1,150,990	1,000,000	1,019,560	(165)		(165)		(165)		1,018,835		132,319	132,319	35,479	10/01/2047
				SECURITY CALLED at																
22282E-AF-9	COVANTA HOLDING CORP		09/10/2020	101,958		509,790	500,000	508,750	502,763		(846)		(846)		501,918		(1,918)	(1,918)	39,899	03/01/2024
225458-SR-5	CSFB 2005-9 2A1		12/01/2020	MBS PAYDOWN		21,259	21,259	20,216	21,313		(54)		(54)		21,259				502	10/25/2035
22964#-AA-4	EBR MEDICAL FACILITIES (OCHSNER CLINIC)		12/15/2020	SINKING FUND PMT		18,807	18,807	18,807	18,807						18,807				522	08/15/2034
23243A-AE-0	CIWALT 2006-OC8 2A3		04/25/2020	MBS PAYDOWN		2,395	2,395	1,420	(13)		13		13						13	11/25/2036
23243A-AB-2	CIWALT 2006-0A12 A1B		12/20/2020	MBS PAYDOWN		164,765	186,415	135,384	159,484		5,281		5,281		164,765				1,149	09/20/2046
23340K-AA-4	DRB 2015-A A1		08/25/2020	MBS PAYDOWN		62,408	62,408	61,541	62,408						62,408				930	02/27/2034
23341K-AA-3	DRB 2015-D A1		12/25/2020	MBS PAYDOWN		61,920	61,920	60,567	62,266		(346)		(346)		61,920				777	01/25/2040
25150Q-AA-5	DBALT 2006-0A1 A1		12/25/2020	MBS PAYDOWN		187,166	187,166	151,604	182,834		4,332		4,332		187,166				1,231	02/25/2047
25151R-AF-1	DBALT 2007-AR1 A4		12/25/2020	MBS PAYDOWN		77,324	79,040	63,059	74,788		2,536		2,536		77,324				464	01/25/2047
25654#-AB-8	DODGER TICKETS LLC		03/31/2020	MBS PAYDOWN		38,838	38,838	38,838	38,838						38,838					03/31/2032
260543-CV-3	DOW CHEMICAL CO/THE		06/02/2020	MARKETAXESS CORP		1,172,560	1,000,000	1,136,070	1,135,868		(1,060)		(1,060)		1,134,808		37,752	37,752	26,533	05/15/2049
26208L-AB-4	HONK 2016-1A A2		12/09/2020	VARIOUS		486,432	483,750	481,917	483,262		426		426		483,688		62	62	36,595	07/20/2046
26208L-AC-2	HONK 2018-1A A2		10/20/2020	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				296	04/20/2048
26442E-AG-5	DUKE ENERGY OHIO INC		03/31/2020	SUSQUEHANNA FINANCIAL		1,161,830	1,000,000	998,120	998,183		8		8		998,191		163,639	163,639	28,667	02/01/2049
26831#-AA-6	EDF DANVERS I1 (KOHLS)		12/01/2020	SINKING FUND PMT		104,209	104,209	104,214	104,209						104,209				4,138	10/01/2027
27965#-AG-7	EDIENS & AVANT INVESTMENTS LP		09/01/2020	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				55,500	09/01/2020
29336U-AG-2	ENLINK MIDSTREAM PARTNER		06/04/2020	BARCLAYS CAPITAL		241,250	500,000	500,295	500,295						500,295		(259,045)	(259,045)	11,430	06/01/2047
29348Q-AB-8	ENABLE OKLAHOMA INTRASTR		03/15/2020	MATURITY		1,500,000	1,500,000	1,573,455	1,501,989		(1,989)		(1,989)		1,500,000				46,875	03/15/2020
30711X-DS-0	CAS 2016-C06 1M2		12/25/2020	MBS PAYDOWN		255,755	255,755	269,941	257,963		(2,209)		(2,209)		255,755				8,377	04/25/2029
30711X-J7-0	CAS 2018-C03 1M2		12/25/2020	MBS PAYDOWN		130,274	130,274	130,767	130,432		(158)		(158)		130,274				2,578	10/25/2030
30711X-QX-5	CAS 2017-C06 1M2		12/25/2020	MBS PAYDOWN		127,772	127,772	131,975	128,417		(645)		(645)		127,772				2,351	02/25/2030
35563W-AH-7	STACR 2018-DNA3 M2		01/24/2020	MORGAN STANLEY & CO		506,699	500,000	500,000	500,000						500,000		6,699	6,699	1,784	09/25/2048
36233A-MH-4	GSAA 2006-6 AF6		12/01/2020	MBS PAYDOWN		34,980	34,980	21,032	34,776		204		204		34,980				336	03/25/2036
362341-KD-0	GSAMP 2005-HE4 M2		12/25/2020	MBS PAYDOWN		128,954	128,954	121,620	128,782		172		172		128,954				1,218	07/25/2045
362341-ST-7	GSAA 2005-12 AF5		12/01/2020	MBS PAYDOWN		39,823	39,823	35,667	39,708		115		115		39,823				789	09/25/2035
37940X-AC-6	GLOBAL PAYMENTS INC		05/14/2020	BOFA SECURITIES INC		1,048,790	1,000,000	1,059,740	1,059,660		(404)		(404)		1,059,256		(10,466)	(10,466)	31,586	08/15/2049

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
38406H-AE-2	GRCE 2014-GRCE B		03/13/2020	DEUTSCHE BANK		2,013,438	2,000,000	2,031,328	2,026,485		(4,072)		(4,072)		2,022,413		(8,975)	(8,975)	20,729	06/10/2028
39121J-AE-0	GREAT RIVER ENERGY		07/01/2020	SINKING FUND PMT		102,692	102,692	102,692	102,692						102,692				6,422	07/01/2038
39539L-AH-4	GPWF 2007-AR2 2A1		12/25/2020	MBS PAYDOWN		66,009	65,606	52,854	64,132		1,877		1,877		66,009				448	05/25/2037
40430H-EQ-7	HASC 2006-NC1 1A		12/25/2020	MBS PAYDOWN		60,041	60,041	57,339	59,811		230		230		60,041				515	11/25/2035
41165A-AB-8	HVMTL 2007-5 A1A		12/19/2020	MBS PAYDOWN		81,072	81,072	73,092	80,181		892		892		81,072				515	09/19/2037
42809H-AD-9	HESS CORP		06/09/2020	JP MORGAN SECURITIES		1,588,890	1,500,000	1,464,195	1,469,458		337		337		1,469,795		119,095	119,095	69,067	02/15/2041
437084-ND-4	HEAT 2005-6 M2		06/26/2020	MBS PAYDOWN		75,899	75,899	72,413	75,663		236		236		75,899				411	12/25/2035
437084-PZ-3	HEAT 2005-8 M1		12/25/2020	MBS PAYDOWN		203,268	203,268	189,166	203,176		92		92		203,268				1,506	02/25/2036
43730W-AE-6	HPA 2018-1 C		01/07/2020	JP MORGAN SECURITIES		998,594	1,000,000	1,000,000	1,000,000						1,000,000		(1,406)	(1,406)	1,909	07/17/2037
44422P-AJ-1	HBCT 2015-HBFL BFL		06/11/2020	JP MORGAN SECURITIES		390,469	500,000	500,000	500,000						500,000		(109,531)	(109,531)	9,761	08/05/2034
45254N-JW-8	IMM 2004-6 2A		12/01/2020	MBS PAYDOWN		83,928	83,928	79,732	83,079		849		849		83,928				2,232	10/25/2034
45254N-KR-7	IMM 2004-8 2A1		12/25/2020	MBS PAYDOWN		220,260	220,260	215,855	219,487		774		774		220,260				1,852	10/25/2034
456866-AL-6	TRANE TECHNOLOGIES CO LL		06/01/2020	SINKING FUND PMT		52,000	52,000	59,788	52,009		(9)		(9)		52,000				1,872	06/01/2025
46617F-AC-8	HENDR 2013-1A B		12/15/2020	MBS PAYDOWN		71,308	71,308	71,252	71,177		132		132		71,308				1,906	04/15/2069
46649K-AC-9	JPMIT 2018-5 A3		04/25/2020	VARIOUS		783,917	790,834	804,550	804,550		(1,720)		(1,720)		802,830		(18,913)	(18,913)	8,857	10/25/2048
46652F-CA-6	JPMIT 2020-4 B3		12/01/2020	MBS PAYDOWN		9,999	9,999	9,822			4		4		9,999				106	11/25/2050
47760Q-AB-9	JIMMY 2017-1A A211		10/30/2020	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				303	07/30/2047
489170-AE-0	KENAMETAL INC		02/04/2020	MORGAN STANLEY & CO		715,803	660,000	653,809	654,582		51		51		654,633		61,170	61,170	4,324	06/15/2028
50543L-AA-0	LAFI 2016-1A A1		06/15/2020	VARIOUS		685,957	817,708	801,843	807,367		1,210		1,210		808,577		(122,620)	(122,620)	17,269	01/15/2042
525221-EE-3	LXS 2005-8 24A4		12/01/2020	MBS PAYDOWN		13,611	13,683	11,644	12,610		1,001		1,001		13,611				356	12/25/2035
52548F-AA-4	LEJEUNE/E 9TH (JCP/CVS)		12/01/2020	SINKING FUND PMT		93,449	93,449	91,309	93,293		156		156		93,449				3,380	05/01/2022
542514-DB-7	LBMLT 2002-5 M1		12/25/2020	MBS PAYDOWN		137,191	137,191	128,955	139,050		(1,859)		(1,859)		137,191				1,524	11/25/2032
571676-AH-8	MARS INC		03/25/2020	BOFA SECURITIES INC		2,184,340	2,000,000	1,986,940	1,987,042		31		31		1,987,072		197,268	197,268	40,833	04/01/2059
57169*-AL-1	MARS INC SER 2008-D		10/06/2020	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				65,700	10/06/2020
573284-AU-0	MARTIN MARIETTA MATERIAL		06/25/2020	JEFFERIES LLC		1,100,920	1,000,000	1,055,270	1,055,186		(562)		(562)		1,054,625		46,295	46,295	22,903	12/15/2047
57643A-AA-8	MASD 2006-2 A		12/25/2020	MBS PAYDOWN		87,664	87,664	83,226	87,715		(51)		(51)		87,664				619	02/25/2036
59020U-BL-8	MLM1 2004-WMC2 M2		12/25/2020	MBS PAYDOWN		35,085	35,085	33,682	35,251		(165)		(165)		35,085				350	12/25/2034
60040H-AB-8	MILLENNIUM PIPELINE COMPANY, LLC		06/30/2020	SINKING FUND PMT		18,573	18,573	18,573	18,573						18,573				553	06/30/2032
61744C-TL-0	MSAC 2005-HE4 M2		12/26/2020	MBS PAYDOWN		36,245	36,245	33,934	36,397		(152)		(152)		36,245				318	07/25/2035
61746W-A7-5	MSDNC 2003-NC2 M1		12/25/2020	MBS PAYDOWN		36,866	36,866	35,160	37,354		(488)		(488)		36,866				476	02/25/2033
61746W-YU-8	MSDNC 2003-NC1 M1		12/25/2020	MBS PAYDOWN		115,236	115,236	111,311	116,471		(1,235)		(1,235)		115,236				1,663	11/25/2032
61748H-KA-8	MSM 2005-4 3A1		12/01/2020	MBS PAYDOWN		43,443	43,443	38,447	42,534		909		909		43,443				1,365	08/25/2035
63615H-AD-3	THE NATL FOOTBALL LEAGUE		10/15/2020	VARIOUS		43,222	43,222	43,222	43,222						43,222				1,824	03/31/2024
64318B-AA-9	NEW CARDINALS STADIUM LLC		06/30/2020	VARIOUS		18,246	18,246	18,246	18,246						18,246				1,124	06/30/2032
64828M-BK-2	NRZT 2017-3A B3		12/01/2020	MBS PAYDOWN		25,568	25,568	26,823			(59)		(59)		25,568				398	04/25/2057
65474V-AN-1	NMOTR 2017-B A		03/30/2020	BOFA SECURITIES INC		992,500	1,000,000	1,001,563	1,000,000						1,000,000		(7,500)	(7,500)	5,868	04/18/2022
65538H-AG-3	NHEL1 2005-FM1 M2		12/25/2020	MBS PAYDOWN		125,677	125,677	118,843	125,831		(154)		(154)		125,677				1,136	05/25/2035
65537K-AB-6	NHEL1 2007-1 2A1A		12/25/2020	MBS PAYDOWN		90,942	87,019	63,413	88,855		2,087		2,087		90,942				570	02/25/2037
669884-AA-6	NHEL 2006-1 A1A		12/25/2020	MBS PAYDOWN		82,314	82,314	78,456	82,737		(423)		(423)		82,314				557	05/25/2036
674599-CN-3	OCCIDENTAL PETROLEUM CORPORATION		06/04/2020	CITIGROUP GLOBAL		1,215,000	2,000,000	1,983,567			227		227		1,983,795		(768,795)	(768,795)	61,367	03/15/2048
68275C-AC-2	FB 2005-1 A3		12/08/2020	MBS PAYDOWN		35,904	35,904	34,468	35,780		123		123		35,904				1,661	08/10/2035
69337B-AH-7	PHHAM 2007-1 21A		12/01/2020	MBS PAYDOWN		11,722	16,350	12,342	11,702		20		20		11,722				467	02/25/2037
69370C-AA-8	PTC INC		05/15/2020	SECURITY called at		257,500	250,000	250,000	250,000						250,000				15,000	05/15/2024
698900-AG-2	OVINTIV INC		06/09/2020	MORGAN STANLEY & CO		1,342,620	1,500,000	1,498,005	1,498,701		32		32		1,498,733		(156,113)	(156,113)	66,000	11/01/2031
72650R-BH-4	PLAINS ALL AMER PIPELINE		06/08/2020	GOLDMAN SACHS & CO		980,910	1,000,000	1,002,600	1,002,560		(24)		(24)		1,002,536		(21,626)	(21,626)	40,153	02/15/2045
73020*-AC-7	PNG COMPANIES LLC PVT		02/26/2020	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,650	02/26/2020
73316P-DS-6	POPLR 2005-3 M1		12/01/2020	MBS PAYDOWN		85,036	85,036	84,398	84,949		87		87		85,036				2,716	07/25/2035
73316P-GV-6	POPLR 2005-5 MV1		12/25/2020	MBS PAYDOWN		251,884	251,884	232,678	251,387		497		497		251,884				1,847	11/25/2035
74732B-AA-6	QUAD GRAPHICS INC SER A		03/19/2020	VARIOUS		159,091	159,091	159,091	159,091						159,091				5,867	01/30/2026
74732B-AD-0	QUAD GRAPHICS INC SER D		03/19/2020	TENDERED		159,091	159,091	159,091	159,091						159,091				4,149	04/14/2026
74929C-CG-9	RBSSP 2010-2 13A2		12/01/2020	MBS PAYDOWN		195,274	206,172	119,451	190,186		5,088		5,088		195,274				6,490	04/26/2036
74978F-AA-7	RAAC 2007-SP3 A1		12/25/2020	MBS PAYDOWN		96,062	96,062	92,700	96,243		(181)		(181)		96,062				1,178	09/25/2047
75115Y-AA-7	RALI 2007-Q01 A1		12/25/2020	MBS PAYDOWN		38,826	38,826	33,487	38,539		287		287		38,826				205	02/25/2047
75157D-AC-8	RAMP 2007-RS2 A3		09/25/2020	MBS PAYDOWN			3,638	2,302	(86)		86		86						32	05/25/2037
75513E-BT-7	RAYTHEON TECH CORP		06/11/2020	RETURN OF CAPITAL		1,000		1,000	1,000						1,000					07/01/2036
75513E-BU-4	RAYTHEON TECHNOLOGIES CORP		06/10/2020	RETURN OF CAPITAL		1,000		1,000	1,000						1,000					04/15/2038
759891-AA-2	RENRE NA HDG/RENA ISSANCE		03/15/2020	MATURITY		2,000,000	2,000,000	1,992,660	1,999,804		196		196		2,000,000				57,500	03/15/2020

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
76112B-2S-8	RAMP 2006-RS2 A3B		12/25/2020	MBS PAYDOWN		54,231	54,231	50,231	54,038		193		193		54,231				477	03/25/2036	
76112B-A3-4	RAMP 2005-RZ3 M2		08/25/2020	MBS PAYDOWN		683,747	683,747	625,272	678,987		4,760		4,760		683,747				4,856	09/25/2035	
762009-AR-9	RFMSI 2007-S6 1A16		12/01/2020	MBS PAYDOWN		31,456	38,753	30,442	31,400		56		56		31,456				1,636	06/25/2037	
78443C-BH-6	SLMA 2004-A A3		12/15/2020	MBS PAYDOWN		145,961	145,961	136,565	148,112		(2,150)		(2,150)		145,961				1,318	06/15/2033	
80557B-AC-8	SAST 2007-3 2A2		12/25/2020	MBS PAYDOWN		105,680	105,680	97,886	104,617		1,063		1,063		105,680				724	09/25/2047	
81375W-JT-4	SABR 2006-FR1 A2C		12/25/2020	MBS PAYDOWN		421,737	421,737	395,114	420,602		1,135		1,135		421,737				3,242	11/25/2035	
83416W-AA-1	SOLAR STAR FUNDING LLC		12/30/2020	SINKING FUND PMT		33,058	33,058	33,058	33,058						33,058				1,639	06/30/2035	
83546D-AD-0	SONIC 2016-1A A2		01/28/2020	VARIOUS		927,633	927,633	927,633	927,633						927,633				11,058	05/20/2046	
83611M-MK-1	SVHE 2006-0PT2 A3		12/25/2020	MBS PAYDOWN		26,232	26,232	24,854	26,027		205		205		26,232				163	05/25/2036	
83611Y-AD-4	SVHE 2006-0PT4 2A3		12/25/2020	MBS PAYDOWN		70,080	70,080	63,773	69,135		945		945		70,080				417	06/25/2036	
83612J-AC-8	SVHE 2006-EQ1 A3		12/25/2020	MBS PAYDOWN		39,143	39,143	35,473	38,367		776		776		39,143				243	10/25/2036	
83612Q-AC-2	SVHE 2007-NS1 A3		12/25/2020	MBS PAYDOWN		115,040	115,040	102,745	112,893		2,147		2,147		115,040				735	01/25/2037	
84075H-AA-8	S WILLOW EDF (AHOLD/STOP & SHOP)		12/01/2020	SINKING FUND PMT		73,426	73,426	73,440	73,426		(1)		(1)		73,426				3,017	01/01/2027	
85172N-AC-6	SLFT 2016-AA C		06/15/2020	MBS PAYDOWN		1,000,000	1,000,000	999,756	1,000,020		(20)		(20)		1,000,000				23,600	11/15/2029	
85234H-AB-1	STADIUM FUNDING TRUST		04/01/2020	VARIOUS		29,773	29,773	29,773	29,773						29,773				744	04/01/2039	
86207H-AA-4	STONEHENGE CAP		12/01/2020	SINKING FUND PMT		65,414	65,414	65,414	65,414						65,414				3,058	03/01/2023	
86358E-E6-9	SAIL 2006-2 A3		12/25/2020	MBS PAYDOWN		219,505	219,505	195,634	217,810		1,695		1,695		219,505				2,769	04/25/2036	
86358E-RB-4	SAIL 2005-2 M2		12/25/2020	MBS PAYDOWN		42,093	42,093	39,817	42,359		(266)		(266)		42,093				358	03/25/2035	
86359D-UJ-4	LBSBC 2005-2A M3		12/25/2020	MBS PAYDOWN		113,685	113,685	108,072	112,803		882		882		113,685				1,198	09/25/2030	
86359D-UL-9	LXS 2005-SN 1A1		12/25/2020	VARIOUS		88,905	88,905	77,792	87,226		1,679		1,679		88,905				553	11/25/2035	
87264A-AJ-4	T-MOBILE USA INC		07/06/2020	VARIOUS		1,032,033	1,000,000	1,021,796	1,006,712		8,748		8,748		1,015,460		(5,098)	(5,098)	84,684	01/15/2024	
87342R-AC-8	BELL 2016-1A A23		11/25/2020	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				311	05/25/2046	
87407P-AR-1	TAL 2014-3A A		09/20/2020	MBS PAYDOWN		368,750	368,750	347,527	355,851		12,899		12,899		368,750				8,430	11/21/2039	
88156Y-AA-0	TMTS 2006-11 A1		12/25/2020	MBS PAYDOWN		68,373	68,373	65,681	68,640		(266)		(266)		68,373				434	10/25/2037	
92887M-AA-4	VMOT 2017-A A		11/15/2020	MBS PAYDOWN		1,000,000	1,000,000	1,002,422	1,000,000						1,000,000				11,070	11/15/2022	
92966H-AG-4	WABASH VALLEY PWR ASSOC		10/30/2020	SINKING FUND PMT		26,977	26,977	26,977	26,977						26,977				1,043	01/31/2028	
94978H-DY-0	WELLS FARGO BK EQUIP SER A-5J TDCC 06-A		01/03/2020	VARIOUS		7,472	7,472	7,472	7,472						7,472				510	06/29/2030	
94978H-EA-1	WELLS FARGO BK EQUIP SER A-5 TDCC 06-A		01/03/2020	VARIOUS		9,809	9,809	9,809	9,809						9,809				348	01/27/2029	
94985F-AA-6	WFALT 2007-PA2 1A1		12/01/2020	MBS PAYDOWN		18,795	21,535	18,251	18,515		280		280		18,795				593	06/25/2037	
958254-AJ-3	WESTERN MIDSTREAM OPERAT		03/24/2020	MORGAN STANLEY & CO		260,000	500,000	496,945	497,030		11		11		497,041		(237,041)	(237,041)	15,090	03/01/2048	
96928H-FG-7	SEG US 95, LLC (WALGREENS)		12/15/2020	SINKING FUND PMT		74,531	74,531	74,531	74,531						74,531				1,936	09/15/2034	
970648-AK-7	WILLIS NORTH AMERICA INC		05/18/2020	MARKETAXESS CORP		1,046,640	1,000,000	996,970	996,989		58		58		997,047		49,593	49,593	26,910	09/15/2049	
974153-AA-6	WSTOP 2018-1 A2		10/30/2020	VARIOUS		992,500	992,500	992,500	992,500						992,500				70,161	12/05/2048	
136385-AG-6	CANADIAN NATL RESOURCES		06/08/2020	JEFFERIES LLC		1,702,545	1,500,000	1,361,475	1,395,321		1,836		1,836		1,397,157		305,388	305,388	75,319	02/01/2035	
136385-AJ-0	CANADIAN NATL RESOURCES		06/08/2020	JEFFERIES LLC		1,180,690	1,000,000	1,019,650	1,015,207		(222)		(222)		1,014,984		165,706	165,706	53,264	02/15/2037	
07132A-BY-8	BATLN 2015-8A BR	C.	02/14/2020	100,000		1,395,000	1,395,000	1,386,281	1,386,519		(238)		(238)		1,386,281		8,719	8,719	20,884	07/18/2030	
227170-AG-2	CRNN 2014-2A A	C.	10/18/2020	MBS PAYDOWN		435,185	435,185	411,971	422,364		12,822		12,822		435,185				10,723	11/18/2029	
26827E-AC-9	ECAP 2015-1A A2	C.	06/05/2020	VARIOUS		790,197	911,333	911,333	911,333						911,333		(121,136)	(121,136)	19,668	06/15/2040	
29081Y-AC-0	EMBRAER OVERSEAS LTD	C.	01/15/2020	MATURITY		1,000,000	1,000,000	1,026,000	1,000,137		(137)		(137)		1,000,000				17,177	01/15/2020	
37952U-AE-3	SEACO 2014-1A A2	C.	12/17/2020	MBS PAYDOWN		100,000	100,000	93,734	99,187		813		813		100,000				1,674	07/17/2029	
44928X-AQ-7	ICG 2014-1A BR	C.	11/24/2020	NOMURA SECURITIES		487,750	500,000	500,000	500,000						500,000		(12,250)	(12,250)	18,437	01/20/2030	
53947M-AB-2	LLOYDS BANK PLC	C.	01/13/2020	MATURITY		1,000,000	1,000,000	985,250	999,935		65		65		1,000,000				29,000	01/13/2020	
82620K-AT-0	SIEMENS FINANCIERINGSFIAT	C.	03/25/2020	JANE ST EXECUTION		2,277,960	2,000,000	2,036,330	2,035,758		(170)		(170)		2,035,588		242,372	242,372	44,333	03/16/2047	
89675H-AN-7	TRITON CONTAINER INTERNATIONAL LIMITED	C.	04/30/2020	MATURITY		142,857	142,857	142,786	142,853		4		4		142,857				4,336	04/30/2020	
92328G-AU-0	VENTR 2013-14A BR	C.	02/28/2020	MBS PAYDOWN		500,000	500,000	500,000	500,000						500,000				4,656	08/28/2029	
G3424H-AF-8	GAS PLC	C.	07/15/2020	MATURITY		500,000	500,000	499,750	499,984		16		16		500,000				34,400	07/15/2020	
K3752H-AE-8	COPENHAGEN AIRPORTS A/S	C.	06/29/2020	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,000	06/29/2020	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						73,285,731	73,375,510	72,730,819	73,292,366						73,421,867			(351,045)	(351,045)	2,419,155	XXX
8399997. Total - Bonds - Part 4						92,830,329	92,905,108	92,152,685	92,736,550		99,770		99,770		92,871,943			(256,523)	(256,523)	3,426,555	XXX
8399998. Total - Bonds - Part 5						12,374,739	11,737,500	12,235,592			(2,791)		(2,791)		12,232,801		141,938	141,938	130,331	XXX	
8399999. Total - Bonds						105,205,068	104,642,608	104,388,277	92,736,550		96,979		96,979		105,104,744			(114,585)	(114,585)	3,556,886	XXX
29365T-10-4	ENTERGY TEXAS INC		11/02/2020	SECURITY CALLED at		25,000	60,000,000	1,500,000	25,000		1,493,500		1,493,500		1,500,000					77,578	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,500,000	XXX	1,493,500	1,493,500		6,500		6,500		1,500,000					77,578	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8999997. Total - Preferred Stocks - Part 4						1,500,000	XXX	1,493,500	1,493,500		6,500		6,500		1,500,000				77,578	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						1,500,000	XXX	1,493,500	1,493,500		6,500		6,500		1,500,000				77,578	XXX
313388-11-4	FED HOME LOAN BANK OF PITTSBURGH		04/08/2020	FEDERAL HOME LOAN BANK	7,000	700		700	700						700				8	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						700	XXX	700	700						700				8	XXX
9799997. Total - Common Stocks - Part 4						700	XXX	700	700						700				8	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						700	XXX	700	700						700				8	XXX
9899999. Total - Preferred and Common Stocks						1,500,700	XXX	1,494,200	1,494,200		6,500		6,500		1,500,700				77,586	XXX
9999999 - Totals						106,705,768	XXX	105,882,477	94,230,750		103,479		103,479		106,605,444		(114,585)	(114,585)	3,634,472	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE COLONIAL PENN LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
26078J-AF-7	DUPONT DE NEMOURS INC		01/24/2020	GOLDMAN SACHS & CO	06/02/2020	RBC CAPITAL MARKETS	1,000,000	1,257,460	1,315,230	1,255,755		(1,705)		(1,705)			59,475	59,475	29,955	10,989
337738-AV-0	FISERV INC		03/17/2020	VARIOUS	05/18/2020	BOFA SECURITIES INC	2,000,000	2,112,440	2,340,080	2,112,149		(291)		(291)			227,931	227,931	33,978	18,944
35565L-AH-9	STACR 2020-HQA2 M2		03/10/2020	MORGAN STANLEY & CO	05/08/2020	CREDIT SUISSE	1,300,000	1,300,000	993,688	1,300,000							(306,313)	(306,313)	7,593	
713448-EV-6	PEPSICO INC		03/17/2020	BOFA SECURITIES INC	03/23/2020	VARIOUS	2,000,000	1,968,380	2,012,940	1,968,386		6		6			44,555	44,555	1,292	
743315-AX-1	PROGRESSIVE CORP		03/17/2020	CREDIT SUISSE	03/24/2020	GOLDMAN SACHS & CO	1,000,000	991,480	1,008,670	991,480							17,190	17,190		
832696-AP-3	JM SMUCKER CO		03/12/2020	KEYBANC CAPITAL MKTS	05/18/2020	BARCLAYS CAPITAL	1,000,000	1,079,760	1,135,140	1,079,419		(341)		(341)			55,721	55,721	7,899	122
85172N-AC-6	SLFT 2016-AA C		05/28/2020	CITIGROUP GLOBAL	06/12/2020	CITIGROUP GLOBAL	1,000,000	1,004,375	1,000,000	1,004,257		(118)		(118)			(4,257)	(4,257)	3,540	2,098
855244-AH-2	STARBUCKS CORP		03/13/2020	CREDIT SUISSE	05/18/2020	RBC CAPITAL MARKETS	1,375,000	1,467,166	1,517,010	1,466,824		(342)		(342)			50,186	50,186	25,457	15,110
87248B-AR-5	TIOP 2015-1A BR	C	03/05/2020	MORGAN STANLEY & CO	11/19/2020	NOMURA SECURITIES	1,062,500	1,054,531	1,051,981	1,054,531							(2,550)	(2,550)	20,617	4,419
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							11,737,500	12,235,592	12,374,739	12,232,801		(2,791)		(2,791)			141,938	141,938	130,331	51,682
8399998. Total - Bonds							11,737,500	12,235,592	12,374,739	12,232,801		(2,791)		(2,791)			141,938	141,938	130,331	51,682
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								12,235,592	12,374,739	12,232,801		(2,791)		(2,791)			141,938	141,938	130,331	51,682

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

2.Total amount of intangible assets nonadmitted \$

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank of New York Mellon New York, NY					5,496,326	XXX
Federal Home Loan Bank of Pittsburgh Pittsburgh, PA					469,862	XXX
JPMorgan Chase Bank New York, NY					10,747,882	XXX
KeyBank National Association Cleveland, OH					3,130,968	XXX
The Northern Trust Company Chicago, IL		0.000	17,603		1,379,806	XXX
0199998 Deposits in ... 3 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			22,564	XXX
0199999. Totals - Open Depositories	XXX	XXX	17,603		21,247,407	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	17,603		21,247,407	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	17,603		21,247,407	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	5,263,782	4. April.....	10,088,690	7. July.....	12,379,180	10. October.....	21,164,219
2. February.....	5,488,223	5. May.....	7,458,695	8. August.....	16,074,899	11. November.....	24,811,751
3. March.....	9,403,471	6. June.....	12,357,523	9. September.....	19,558,531	12. December.....	21,247,407

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR	B LIFE INSURANCE	110,056	111,796		
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL	B LIFE INSURANCE	2,494,160	2,650,978		
11.	Georgia	GA	B LIFE INSURANCE	38,405	40,452		
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD	B LIFE INSURANCE	201,219	208,693		
22.	Massachusetts	MA	B LIFE INSURANCE	104,874	110,465		
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM	B LIFE INSURANCE	230,048	235,588		
33.	New York	NY					
34.	North Carolina	NC	B LIFE INSURANCE	749,961	762,246		
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA	B LIFE INSURANCE	5,736,677	6,097,248		
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR	B LIFE INSURANCE	1,094,766	1,143,700		
55.	U.S. Virgin Islands	VI	B LIFE INSURANCE	561,586	590,509		
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	11,321,752	11,951,675		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				