

## EXPEND LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 February 2022

**End date:** 31 January 2023

EXPEND LIMITED  
Contents Page  
For the year ended 31 January 2023

Statement of financial position

Notes to the financial statements

**EXPEND LIMITED**  
**Statement of Financial Position**  
**As at 31 January 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		11,913	6,688
		<b>11,913</b>	<b>6,688</b>
<b>Current assets</b>			
Debtors		45,167	43,222
Cash at bank and in hand		255,594	943,548
		<b>300,761</b>	<b>986,770</b>
<b>Creditors: amount falling due within one year</b>		(113,752)	(144,672)
<b>Net current assets</b>		<b>187,009</b>	<b>842,098</b>
<b>Total assets less current liabilities</b>		198,922	848,786
Provisions for liabilities		(5,529)	0
<b>Net assets</b>		<b>193,393</b>	<b>848,786</b>
<b>Capital and reserves</b>			
Called up share capital		1,397	1,391
Share premium account		4,846,861	4,768,938
Profit and loss account		(4,654,865)	(3,921,543)
<b>Shareholder's funds</b>		<b>193,393</b>	<b>848,786</b>

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 24 March 2023 and were signed on its behalf by:

-----

Johnathan Vowles  
Director

**EXPEND LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 January 2023**

**General Information**

Expend Limited is a private company, limited by shares, registered in England and Wales, registration number 08531792, registration address 49 Greek Street, London, W1D 4EG.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Research and development expenditure**

Research and development expenditure is charged to the income statement in the period in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	3 Straight Line
---------------------	-----------------

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 14 (2022 : 11).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 February 2022	23,449	23,449
Additions	13,430	13,430
Disposals	-	-
At 31 January 2023	<b>36,879</b>	<b>36,879</b>
<b>Depreciation</b>		
At 01 February 2022	16,763	16,763
Charge for year	8,203	8,203
On disposals	-	-
At 31 January 2023	<b>24,966</b>	<b>24,966</b>
<b>Net book values</b>		
Closing balance as at 31 January 2023	<b>11,913</b>	<b>11,913</b>
Opening balance as at 01 February 2022	<b>6,688</b>	<b>6,688</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
139,654,520 Ordinary shares of £0.00001 each	1,397	1,391
	<b>1,397</b>	<b>1,391</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.