

Mobile Systems International Limited
Financial Statements
for the Year Ended 31 March 2022

Brebners
Chartered Accountants & Statutory Auditor
130 Shaftesbury Avenue
London
W1D 5AR

MOBILE SYSTEMS INTERNATIONAL LIMITED

Contents

Company Information	<u>1</u>
Statement of Financial Position	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

MOBILE SYSTEMS INTERNATIONAL LIMITED

Company Information

Director	F Al Faisal
Registered office	1 Kensington Church Street Kensington London W8 4LB
Auditor	Brebners Chartered Accountants & Statutory Auditor 130 Shaftesbury Avenue London W1D 5AR

MOBILE SYSTEMS INTERNATIONAL LIMITED

Statement of Financial Position as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>6</u>	270	270
Creditors: Amounts falling due within one year	<u>7</u>	<u>(150,298)</u>	<u>(145,878)</u>
Net liabilities		<u>(150,028)</u>	<u>(145,608)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		<u>(151,028)</u>	<u>(146,608)</u>
Shareholders' deficit		<u>(150,028)</u>	<u>(145,608)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the director on 27 March 2023

.....
F Al Faisal

Director

Company registration number: 06058011

MOBILE SYSTEMS INTERNATIONAL LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Kensington Church Street
Kensington
London
W8 4LB

The principal activity of the company is that of consultancy services in respect of research and development of information technology.

2 Audit Report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 27 March 2023 was Martin Widdowson, who signed for and on behalf of Brebners.

3 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

At 31 March 2022 the company had net liabilities amounting to £150,028, including an amount of £146,238 due to the parent undertaking. This company has indicated that it will continue to support the company and to not call for repayment until such time as the company has sufficient working capital and to provide further working capital in the forthcoming years if required.

Based on the above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, rebates and discounts.

The company recognises turnover from services provided evenly over the period in which they are provided.

MOBILE SYSTEMS INTERNATIONAL LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4 Staff numbers

The average number of persons employed by the company during the year, was 0 (2021 - 0).

5 Auditor's remuneration

	2022 £	2021 £
Audit of the financial statements	<u>3,960</u>	<u>3,000</u>

6 Debtors

	2022 £	2021 £
Other debtors	<u>270</u>	<u>270</u>
	<u>270</u>	<u>270</u>

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	360
Amounts owed to group undertakings	146,238	137,940
Accruals and deferred income	3,960	7,578
Other creditors	<u>100</u>	-
	<u>150,298</u>	<u>145,878</u>

8 Related party transactions

In accordance with FRS102 paragraph 1AC.35, exemption is taken not to disclose transactions in the year or amounts falling due between companies wholly owned within the group

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.