Registered number: 04941671

MOIXA ENERGY HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ChadSan Limited

Castle House
Castle Street
Guildford
GU1 3UW

Contents

Moixa Energy Holdings Limited
Balance Sheet
As at 31 March 2021

Registered number: 04941671

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
CURRENT ASSETS					
Debtors	**3**	12,091,292		10,564,435	
Investments	**4**	2,000,255		2,000,255	
Cash at bank and in hand		3,311,357		944,184	
		17,402,904		13,508,874	
Creditors: Amounts Falling Due Within One Year	**5**	(3,504,255)		(104,572)	
NET CURRENT ASSETS (LIABILITIES)			13,898,649		13,404,302
TOTAL ASSETS LESS CURRENT LIABILITIES			13,898,649		13,404,302
Creditors: Amounts Falling Due After More Than One Year	**6**		-		(375,000)
NET ASSETS			13,898,649		13,029,302
CAPITAL AND RESERVES					
Called up share capital	**7**		369		354
Share premium account			16,252,385		14,732,757
Profit and Loss Account			(2,354,105)		(1,703,809)
SHAREHOLDERS' FUNDS			13,898,649		13,029,302

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 15 December 2021 and were signed on its behalf by: Simon Daniel

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The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Computer Equipment	33% on cost

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 7)

3. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	73,292	49,435
	73,292	49,435
Due after more than one year		
Amounts owed by group undertakings	12,018,000	10,515,000
	12,018,000	10,515,000
	12,091,292	10,564,435

4. Current Asset Investments

	2021	2020
	£	£
Unlisted investments	2,000,255	2,000,255
	2,000,255	2,000,255

The company owns 100% of the issued share capital of Moixa Energy Limited, a company which develops and markets intelligent battery technologies, including the USBCELL re-usable battery category.

The company owns 100% of the issued share capital of Moixa Technology Limited, by nature of a share for share issue. Moixa Technology Limited is a company which is developing a Home Energy System that enables low power homes through an energy management and power provisioning system that helps households reduce/load shift electricity consumption, go off-grid and cost effectively and persistently reduce energy use via advanced monitoring.

Under the 2006 Companies Act the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	189,762	89,294
Other creditors	3,314,493	15,278
	3,504,255	104,572

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	375,000
	-	375,000

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	369	354

	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.950	189	369	354

8. Post Balance Sheet Events

The following directors were appointed on 3 June 2021:

- Jeff Barnes
- Kunal Girotr

On the same date, 3 June 2021, the following directors resigned:

- Simon Daniel
- Christopher Wright
- Stephen James Horley
- Kiyoshi Ito
- Hiroaki Murase
- David Charles Thomlinson

9. Related Party Transactions

As at 31 March 2021 Moixa Technology Limited, a company wholly owned by Moixa Energy Holdings Limited, owed the company £12,015,000 (2020: £10,515,000). The loan is unsecured, non-interest-bearing and repayable on demand.

In the year, Thomlinson & Co Ltd, a company wholly owned by D Thomlinson, a director in the company, charged £25,000 in the year (2020: £17,500) in relation to management expenses.

10. Ultimate Controlling Party

The company's ultimate controlling party is Lunar Energy Inc. by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Moixa Energy Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04941671 . The registered office is 55 Baker Street, London, W1U 7EU.