

REGISTERED NUMBER: 07552812 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021**

**FOR**

**AGI GLOBAL LOGISTICS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**AGI GLOBAL LOGISTICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**DIRECTORS:** S J Sands  
A P Wigginton

**REGISTERED OFFICE:** Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**REGISTERED NUMBER:** 07552812 (England and Wales)

**AUDITORS:** Lawes & Co UK Limited (Statutory Auditors)  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BALANCE SHEET**  
**30 NOVEMBER 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		107,909		140,706
Investments	5		557		397
			<u>108,466</u>		<u>141,103</u>
<b>CURRENT ASSETS</b>					
Debtors	6	903,925		1,446,241	
Cash at bank and in hand		58,887		95,955	
		<u>962,812</u>		<u>1,542,196</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	683,726		1,318,051	
<b>NET CURRENT ASSETS</b>			<u>279,086</u>		<u>224,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>387,552</u>		<u>365,248</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(138,034)		(168,558)
<b>PROVISIONS FOR LIABILITIES</b>	10		(20,442)		(25,931)
<b>NET ASSETS</b>			<u>229,076</u>		<u>170,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		300		300
Retained earnings			228,776		170,459
<b>SHAREHOLDERS' FUNDS</b>			<u>229,076</u>		<u>170,759</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

S J Sands - Director

A P Wigginton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. STATUTORY INFORMATION**

AGI Global Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- Straight line over the life of the lease

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 12 ).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2020	46,059	154,233	200,292
Additions	1,600	-	1,600
At 30 November 2021	<u>47,659</u>	<u>154,233</u>	<u>201,892</u>
<b>DEPRECIATION</b>			
At 1 December 2020	32,714	26,872	59,586
Charge for year	8,925	25,472	34,397
At 30 November 2021	<u>41,639</u>	<u>52,344</u>	<u>93,983</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>6,020</u>	<u>101,889</u>	<u>107,909</u>
At 30 November 2020	<u>13,345</u>	<u>127,361</u>	<u>140,706</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u><b>152,833</b></u>
<b>DEPRECIATION</b>	
At 1 December 2020	<b>25,472</b>
Charge for year	<u><b>25,472</b></u>
At 30 November 2021	<u><b>50,944</b></u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u><b>101,889</b></u>
At 30 November 2020	<u><b>127,361</b></u>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakin £</b>
<b>COST</b>	
At 1 December 2020	<b>397</b>
Additions	<u><b>160</b></u>
At 30 November 2021	<u><b>557</b></u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u><b>557</b></u>
At 30 November 2020	<u><b>397</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.11.21 £</b>	<b>30.11.20 £</b>
Trade debtors	<b>259,972</b>	951,401
Other debtors	<u><b>643,953</b></u>	<u>494,840</u>
	<u><b>903,925</b></u>	<u>1,446,241</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.21</b>	30.11.20
		£	£
	Bank loans and overdrafts	9,527	-
	Hire purchase contracts (see note 9)	20,215	18,992
	Trade creditors	29,569	825,823
	Taxation and social security	35,354	56,600
	Other creditors	<u>589,061</u>	<u>416,636</u>
		<u><b>683,726</b></u>	<u><b>1,318,051</b></u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.11.21</b>	30.11.20
		£	£
	Bank loans	39,691	50,000
	Hire purchase contracts (see note 9)	<u>98,343</u>	<u>118,558</u>
		<u><b>138,034</b></u>	<u><b>168,558</b></u>
9.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments fall due as follows:		
		<b>Hire purchase</b>	<b>contracts</b>
		<b>30.11.21</b>	<b>30.11.20</b>
		£	£
	Net obligations repayable:		
	Within one year	20,215	18,992
	Between one and five years	<u>98,343</u>	<u>118,558</u>
		<u><b>118,558</b></u>	<u><b>137,550</b></u>
		<b>Non-cancellable</b>	<b>operating</b>
		<b>30.11.21</b>	<b>leases</b>
		£	30.11.20
	Within one year	163,810	£
	Between one and five years	<u>317,548</u>	69,256
		<u><b>481,358</b></u>	<u>38,346</u>
			<u><b>107,602</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**10. PROVISIONS FOR LIABILITIES**

	<b>30.11.21</b>	30.11.20
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<u><b>20,442</b></u>	<u>25,931</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 December 2020		<b>25,931</b>
Reversal of timing differences		<u><b>(5,489)</b></u>
Balance at 30 November 2021		<u><b>20,442</b></u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.11.21</b>	30.11.20
			<b>£</b>	<b>£</b>
100	A Ordinary	£1	<b>100</b>	100
100	B Ordinary	£1	<b>100</b>	100
100	C Ordinary	£1	<b>100</b>	100
			<u><b>300</b></u>	<u>300</u>

**12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul Freeman ACA ACCA BA (Senior Statutory Auditor)  
for and on behalf of Lawes & Co UK Limited (Statutory Auditors)

**13. PENSION COMMITMENTS**

Included in other creditors are pension commitments paid after the balance sheet date of £nil (2020: £1,554).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

14. **RELATED PARTY DISCLOSURES**

Unless otherwise stated, all transactions with related parties are conducted under normal market conditions.

At the balance sheet date the company had the following amounts outstanding to related entities.

<b>Entities over which the directors have significant influence or control</b>	<b>Amounts owed from related party £</b>	<b>Amounts owed to related party £</b>
Atlantic Group International Limited		
2020	-	60,000
2021	-	<b>477,951</b>
AGI Global Logistics (SW) Limited		
2020	85,776	-
2021	<b>100,944</b>	-
AGI Global Logistics (WA) Limited		
2020	83,941	-
2021	<b>84,366</b>	-
AGI Global Logistics (CO) Limited		
2020	11,900	-
2021	<b>11,900</b>	-
AGI Global Logistics (CT) Limited		
2020	-	335,151
2021	-	<b>97,795</b>
AGI Global Logistics (DN) Limited		
2020	18,210	-
2021	<b>193,266</b>	-
AGI Property Holdings Limited		
2020	104,464	-
2021	-	-
AGI Global Logistics (BHX) Limited		
2020	38,745	-
2021	<b>46,086</b>	-
AGI Global Logistics (GLA) Limited		
2020	33,396	-
2021	<b>45,651</b>	-
AGI Global Logistics (BRS) Limited		
2020	109,905	-
2021	<b>97,638</b>	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

AGI Global Logistics (NCL) Limited		
2020	-	-
2021	21,238	-
AGI Global Logistics (LHR) Limited		
2020	-	-
2021	25,461	-
	<hr/>	<hr/>

15. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Atlantic Group International Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.