

**OAKENHURST AIRCRAFT SERVICES LIMITED**

**Company Registration Number:  
02355638 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **OAKENHURST AIRCRAFT SERVICES LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2020**

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# OAKENHURST AIRCRAFT SERVICES LIMITED

## Balance sheet

As at 31 March 2020

|  | <i>Notes</i> | <i>2020</i>      | <i>2019</i>      |
|--|--------------|------------------|------------------|
|  |              | <b>£</b>         | <b>£</b>         |
| <b>Fixed assets</b>                                      |              |                  |                  |
| Tangible assets:   | 3            | 575,538          | 605,749          |
| Investments:   | 4            | 20,000           | 20,000           |
| <b>Total fixed assets:</b>                               |              | <u>595,538</u>   | <u>625,749</u>   |
| <b>Current assets</b>                                    |              |                  |                  |
| Stocks:  |              | 495,166          | 479,640          |
| Debtors:   | 5            | 1,125,241        | 1,684,856        |
| Cash at bank and in hand:                                |              | 962,686          | 802,082          |
| <b>Total current assets:</b>                             |              | <u>2,583,093</u> | <u>2,966,578</u> |
| Creditors: amounts falling due within one year:          | 6            | (1,009,112)      | (1,313,996)      |
| <b>Net current assets (liabilities):</b>                 |              | <u>1,573,981</u> | <u>1,652,582</u> |
| Total assets less current liabilities:                   |              | 2,169,519        | 2,278,331        |
| Creditors: amounts falling due after more than one year: | 7            | (12,554)         | (28,369)         |
| <b>Total net assets (liabilities):</b>                   |              | <u>2,156,965</u> | <u>2,249,962</u> |
| <b>Capital and reserves</b>                              |              |                  |                  |
| Called up share capital:                                 |              | 102              | 102              |
| Other reserves:  |              | 18               | 18               |
| Profit and loss account:                                 |              | 2,156,845        | 2,249,842        |
| <b>Shareholders funds:</b>                               |              | <u>2,156,965</u> | <u>2,249,962</u> |

The notes form part of these financial statements

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 February 2021  
and signed on behalf of the board by:**

Name: P Caudell  
Status: Director

The notes form part of these financial statements

# **OAKENHURST AIRCRAFT SERVICES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Land & buildings - 2% on cost Plant & Machinery etc - 33% and 25% on reducing balance

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 2. Employees

|   | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 63          | 66          |

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 3. Tangible Assets

|                       | <b>Total</b>     |
|-----------------------|------------------|
| <b>Cost</b>           | £                |
| At 01 April 2019      | 1,066,811        |
| Additions             | 23,459           |
| At 31 March 2020      | <u>1,090,270</u> |
| <b>Depreciation</b>   |                  |
| At 01 April 2019      | 461,062          |
| Charge for year       | 53,670           |
| At 31 March 2020      | <u>514,732</u>   |
| <b>Net book value</b> |                  |
| At 31 March 2020      | <u>575,538</u>   |
| At 31 March 2019      | <u>605,749</u>   |

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Fixed investments

Shares in group undertakings: Cost at 01 April 2019 and 31 March 2020 £20,000 Net Book Value at 01 April 2019 and 31 March 2020 £20,000

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 5. Debtors

|                                       | <i>2020</i> | <i>2019</i> |
|---------------------------------------|-------------|-------------|
|                                       | £           | £           |
| Debtors due after more than one year: | 0           | 0           |

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 6. Creditors: amounts falling due within one year note

|         |                 |                           |         |           |                 |         |         |                              |        |
|---------|-----------------|---------------------------|---------|-----------|-----------------|---------|---------|------------------------------|--------|
| 2020    | 2019            | Bank loans and overdrafts | 15,400  | 15,000    | Trade creditors | 650,519 | 649,807 | Taxation and social security | 69,293 |
| 154,273 | Other creditors | 273,900                   | 494,916 | 1,009,112 | 1,313,996       |         |         |                              |        |

# OAKENHURST AIRCRAFT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 7. Creditors: amounts falling due after more than one year note

|            |            |
|------------|------------|
| 2020       | 2019       |
| Bank loans | 12,554,369 |

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