

**FLOCK LIMITED**

**Company Registration Number:  
09503380 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2024**

**Period of accounts**

**Start date: 1 April 2023**

**End date: 31 March 2024**

# **FLOCK LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2024**

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Balance sheet notes

# FLOCK LIMITED

## Balance sheet

As at 31 March 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	87,440	71,261
<b>Total fixed assets:</b>		<u>87,440</u>	<u>71,261</u>
<b>Current assets</b>			
Debtors:	4	1,478,756	2,461,840
Cash at bank and in hand:		12,713,041	19,740,691
<b>Total current assets:</b>		<u>14,191,797</u>	<u>22,202,531</u>
Creditors: amounts falling due within one year:	5	( 799,964 )	( 917,401 )
<b>Net current assets (liabilities):</b>		<u>13,391,833</u>	<u>21,285,130</u>
<b>Total assets less current liabilities:</b>		<u>13,479,273</u>	<u>21,356,391</u>
<b>Total net assets (liabilities):</b>		<u>13,479,273</u>	<u>21,356,391</u>
<b>Capital and reserves</b>			
Called up share capital:		479	479
Share premium account:		35,247,182	34,959,826
Profit and loss account:		(21,768,388 )	(13,603,914 )
<b>Total Shareholders' funds:</b>		<u>13,479,273</u>	<u>21,356,391</u>

The notes form part of these financial statements

# FLOCK LIMITED

## **Balance sheet statements**

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 18 December 2024  
and signed on behalf of the board by:**

Name: Ed Leon Klinger  
Status: Director

The notes form part of these financial statements

# FLOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2024

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover represents commission receivable on the brokerage of insurance. Commission income is recognised in full when the policy is incepted. Alterations in brokerage arising from return and additional premiums are recognised based on the date they are recorded. Profit share income is recognised once confirmed by the underwriter.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

##### Straight line (years)

Fixtures and fittings 4

Office Equipment 4

#### Other accounting policies

##### Foreign currency translation and operations policy:

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

##### Employee benefits policy:

Contributions to defined contribution plans are expensed in the period to which they relate.

# FLOCK LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2024

### 2. Employees

	2024	2023
Average number of employees during the period	65	49

# FLOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2024

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2023				121,481		121,481
Additions				45,532		45,532
Disposals						
Revaluations						
Transfers						
At 31 March 2024				167,013		167,013
<b>Depreciation</b>						
At 1 April 2023				50,220		50,220
Charge for year				29,353		29,353
On disposals						
Other adjustments						
At 31 March 2024				79,573		79,573
<b>Net book value</b>						
At 31 March 2024				87,440		87,440
At 31 March 2023				71,261		71,261

# FLOCK LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2024

### 4. Debtors

	<i>2024</i>	<i>2023</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,186,833</b>	1,834,862
Prepayments and accrued income	<b>249,471</b>	152,100
Other debtors	<b>42,452</b>	474,878
Total	<b><u>1,478,756</u></b>	<u>2,461,840</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

# FLOCK LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2024

### 5. Creditors: amounts falling due within one year note

	<i>2024</i>	<i>2023</i>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>201,564</b>	221,205
Other creditors	<b>598,400</b>	696,196
Total	<b><u>799,964</u></b>	<u>917,401</u>

Short term creditors are measured at transaction price (which is usually the invoice price).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.