

**AVVOKA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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UNAUDITED ACCOUNTS
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AVVOKA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors Eliot Edward Benzecrit
David Anthony Howorth
Alfred Louis Mark O'Hare
Peter Adam Ernest Opperman

Company Number 09729807 (England and Wales)

Registered Office 2.05
12-18 Hoxton Street
London
N1 6NG
England

Accountants The Accountancy Cloud
12-18 Hoxton Street
London
N1 6NG
UK

AVVOKA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,429	609
Current assets			
Debtors	5	155,376	194,608
Cash at bank and in hand		10,380	54,733
		<u>165,756</u>	<u>249,341</u>
Creditors: amounts falling due within one year	6	(255,721)	(218,144)
Net current (liabilities)/assets		<u>(89,965)</u>	<u>31,197</u>
Total assets less current liabilities		(88,536)	31,806
Creditors: amounts falling due after more than one year	7	(37,958)	(50,000)
Net liabilities		<u>(126,494)</u>	<u>(18,194)</u>
Capital and reserves			
Called up share capital		4	4
Share premium		549,919	549,919
Profit and loss account		(676,417)	(568,117)
Shareholders' funds		<u>(126,494)</u>	<u>(18,194)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2021 and were signed on its behalf by

Eliot Edward Benzecrit
Director

Company Registration No. 09729807

AVVOKA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Avvoka Limited is a private company, limited by shares, registered in England and Wales, registration number 09729807. The registered office is 2.05, 12-18 Hoxton Street, London, N1 6NG, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line at 25%
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Research and development

Expenditure on research and development is written off in the year in which it is incurred. Where appropriate, development expenditure is capitalised and amortised over its useful economic life.

Research and development tax credit

During the financial year, Avvoka Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AVVOKA LIMITED
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2020	1,329
Additions	1,216
At 31 August 2021	2,545
Depreciation	
At 1 September 2020	720
Charge for the year	396
At 31 August 2021	1,116
Net book value	
At 31 August 2021	1,429
At 31 August 2020	609

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	155,376	193,457
Accrued income and prepayments	-	268
Other debtors	-	883
	155,376	194,608

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	30,967	33,634
Taxes and social security	76,125	61,557
Other creditors	79,548	75,367
Loans from directors	30	30
Deferred income	59,051	47,556
	255,721	218,144

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	37,958	50,000

Included in creditors is a Bounce Back Loan due to HSBC of £50,000 (2020: £50,000). This is repayable over a term of 6 years at an interest rate of 2.5%.

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FOR THE YEAR ENDED 31 AUGUST 2021

8 Transactions with related parties

Included in creditors due within one year is amounts £30 (2020: £30) due to the director, D. Howorth.

Included within other creditors is amounts £75,000 (2020: £75,000). This relates to individual loans provided to the Company by the following:

- Mr P. Opperman - £12,608
- Mr M. O'Hare - £15,050
- Mr C. Buck - £4,638
- Mr D. Bird - £12,608
- Mr M. Hattrell - £1,331
- Mr R. Graham - £12,608
- Mr R. Luscombe - £9,458
- Mesolith Limited (directors of Mesolith are Mr A. Minns and Mrs P. Minns who has an interest in this company) - £6,699

In relation to the investors, Mr P. Opperman and Mr M. O'Hare are both directors and also have an interest in this Company. All the other investors has an interest in this Company only.

Included within the interest payable and similar charges is amounts £2,991 (2020: £1,474) payable to the individual investors listed above. Interest of 5% p.a. is payable on the loans.

9 Average number of employees

During the year the average number of employees was 8 (2020: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.