

**STACKER SOFTWARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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UNAUDITED ACCOUNTS
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STACKER SOFTWARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors	Samuel George Davyson Alexander Wilson McKinnon Michael Skelly
Company Number	11500513 (England and Wales)
Registered Office	417 Mile End Road Flat 1 London E3 4PB United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

STACKER SOFTWARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	5,941	3,538
Current assets			
Debtors	5	527	-
Cash at bank and in hand		506,606	1,057,976
		<u>507,133</u>	<u>1,057,976</u>
Creditors: amounts falling due within one year	6	(81,512)	(29,159)
		<u>425,621</u>	<u>1,028,817</u>
Net current assets		<u>431,562</u>	<u>1,032,355</u>
Net assets		<u>431,562</u>	<u>1,032,355</u>
Capital and reserves			
Called up share capital	7	2,724	3,068
Share premium		997,319	997,319
Capital contribution reserve		344	-
Profit and loss account		(568,825)	31,968
		<u>431,562</u>	<u>1,032,355</u>
Shareholders' funds		<u>431,562</u>	<u>1,032,355</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by

Samuel George Davyson
Director

Company Registration No. 11500513

STACKER SOFTWARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Stacker Software Ltd is a private company, limited by shares, registered in England and Wales, registration number 11500513. The registered office is 417 Mile End Road, Flat 1, London, E3 4PB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Computer equipment	25% Straight Line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

STACKER SOFTWARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2019	99	3,739	3,838
Additions	752	3,182	3,934
At 31 August 2020	851	6,921	7,772
Depreciation			
At 1 September 2019	6	294	300
Charge for the year	160	1,371	1,531
At 31 August 2020	166	1,665	1,831
Net book value			
At 31 August 2020	685	5,256	5,941
At 31 August 2019	93	3,445	3,538
5 Debtors: amounts falling due within one year		2020	2019
		£	£
Accrued income and prepayments		527	-
6 Creditors: amounts falling due within one year		2020	2019
		£	£
VAT		1,654	-
Trade creditors		4,190	-
Amounts owed to group undertakings and other participating interests		1,019	-
Taxes and social security		25,294	12,724
Other creditors		29,419	-
Accruals		19,936	16,435
		81,512	29,159
7 Share capital		2020	2019
		£	£
Allotted, called up and fully paid:			
215,624 Ordinary shares of £0.01 each		2,156.24	2,500.00
56,818 A Ordinary shares of £0.01 each		568.18	568.18
		2,724.42	3,068.18
8 Controlling party			
On 14 August 2020, 100% share capital was transferred to Stacker Inc, a company incorporated in the USA. All of the shareholders of Stacker Software Limited became proportional shareholders of Stacker Inc. The ultimate controlling party remains Samuel Davyson and Michael Skelly.			
9 Average number of employees			
During the year the average number of employees was 5 (2019: 0).			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.