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Ververica GmbH (formerly: Data Artisans GmbH)	Accounting / financial reports	Annual financial statements for the business year from 01/01/2018 to 12/31/2018	01/21/2020
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Ververica GmbH (formerly: Data Artisans GmbH)

Berlin

Annual financial statements for the business year from 01/01/2018 to 12/31/2018**Balance sheet****assets**

	December 31, 2018 EUR	December 31, 2017 EUR
A. Fixed assets	176,549.00	965,800.83
I. Intangible Assets	7,251.00	13,794.00
II. Tangible assets	94,298.00	51,179.00
III. Financial assets	75,000.00	900,827.83
B. Current Assets	12,730,004.80	2,184,406.55
I. Receivables and other assets	2,169,438.16	138,251.87
of which with a remaining term of more than one year	9,879.38	6,929.00
II. Cash in hand, Bundesbank balances, bank balances and checks	10,560,566.64	2,046,154.68
C. Prepaid expenses	149,723.98	21,571.89
Balance sheet total, total assets	13,056,277.78	3,171,779.27

liabilities

	December 31, 2018 EUR	December 31, 2017 EUR
A. Equity	9,634,733.25	2,180,131.65
I. Drawn capital	67,663.00	52,863.00
1. Treasury shares - openly deducted from the subscribed capital	-3,547.00	-3,547.00
2. Called-in Capital	64,116.00	49,316.00
II. Capital reserve	22,611,325.72	6,600,981.04
III. Balance sheet loss	13,040,708.47	4,470,165.39
B. Provisions	207,758.23	28,711.79
C. Liabilities	2,280,751.60	892,935.82
D. Prepaid expenses	933,034.70	70,000.01
Balance sheet total, total liabilities	13,056,277.78	3,171,779.27

Appendix

Ververica GmbH
(until June 28, 2019: Data Artisans GmbH)
Berlin

Appendix for the 2018 financial year I. General information Ververica GmbH (until June 28, 2019: Data Artisans GmbH) is based in Berlin and is registered under the number HRB 158244 B. entered in the commercial register at the district court of Charlottenburg since May 5th, 2014. The annual financial statements as of December 31, 2018 were prepared on the basis of the accounting regulations of the Commercial Code.

The general regulations of §§ 238 to 263 HGB for all merchants as well as the supplementary regulations for corporations according to §§ 264 ff. HGB were observed. In addition to these regulations, the provisions of the GmbH Act had to be observed.

The structure of the balance sheet and the profit and loss account correspond to §§ 266 and 275 HGB.

According to the size classes specified in Section 267 of the German Commercial Code (HGB), the company is a small corporation. Use has been made in part of the size-dependent relief in Sections 266, 274 a, 288 of the German Commercial Code (HGB).

II. Accounting and valuation methods

The accounting and valuation methods were retained compared to the previous year.

The applicable valuation regulations under commercial law were applied taking into account the going concern of the company.

According to the company's current financial planning, it is to be expected that in the 2019 and 2010 financial years insufficient sales will be achieved to cover the expenses / current expenses. There is therefore a need to cover the future liquidity gap with group financing. This represents a threat to the company's continued existence. In order to ensure the company's liquidity, the group parent company has issued a letter of comfort limited to at least December 31, 2020.

According to this declaration, the group parent company undertakes irrevocably by at least December 31, 2020 to provide the company financially in such a way that it can meet its obligations towards third parties at any time. Furthermore, the claims against the company are treated as subordinate.

Since we assume that the group parent company will meet its obligations and provide the company with the necessary liquidity, we have prepared the annual financial statements based on the premise that the company will continue to operate.

Assets and liabilities denominated in foreign currencies are converted at the exchange rate on the reporting date. With a remaining term of one year or less, Section 253 Paragraph 1 and Section 252 Paragraph 1 No. 4 HS 2 HGB do not apply.

Assets

The intangible assets acquired against payment are shown at acquisition cost. They are depreciated according to schedule.

The valuation of tangible assets carried at cost, they are amortized.

The estimated useful life of the objects corresponds to the normal useful life, which essentially corresponds to the tax depreciation tables.

Only the straight-line depreciation method is used.

Low-value assets acquired in the financial year are written off in full in the year of acquisition.

The financial assets are valued at acquisition cost or at the lower fair value if there is a permanent decrease in value.

The requirements and other assets are valued at the nominal value or the lower value.

The cash in hand and bank balances are shown at the nominal amount.

Under the prepaid expenses Expenses before the balance sheet date are shown that represent expenses for a certain time after the balance sheet date.

Liabilities

The subscribed capital corresponds to the share capital according to the articles of association and the entry in the commercial register. All uncertain liabilities and other identifiable risks as well as impending losses are taken into account in

the provisions. The evaluation is carried out with the fulfillment amount necessary according to a reasonable commercial assessment. Provisions with a remaining term of less than one year are not discounted.

The liabilities are shown with the settlement amount.

The amounts of liabilities to be reported in accordance with Section 268 (5) HGB with a remaining term of up to one year and more than one year, the amount of liabilities to be reported in accordance with Section 285 (1) no.1a HGB for more than 5 years has been included in the presentation for reasons of clarity a statement of liabilities. Income before the balance sheet date is shown

under deferred income, which represents income for a certain period after the balance sheet date.

Income statement

The breakdown of the income statement is based on the total cost method in accordance with Section 275 (2) HGB.

III. Notes on the balance sheet and income statement

Assets

The intangible assets amounted to 7.25 thousand euros at the end of the year (previous year: 13.79 thousand euros). Mainly these comprise the amortized cost of a website.

As of December 31, 2018, property, plant and equipment amounted to EUR 94.30. (Previous year 51.18 thousand euros). In particular, it includes operating and office equipment in the amount of EUR 72.87 thousand (previous year: EUR 43.76 thousand).

The financial assets amounted to EUR 75.00 as of December 31, 2018 (previous year EUR 900.83). Compared to the previous year, they increased mainly due to a capital contribution to data Artisans Inc. in the amount of 376.00 thousand euros and then changed due to the depreciation, as a decrease in value occurred at a subsidiary in liquidation.

The trade receivables included in the receivables and other assets amounted to 719.18 thousand euros as of December 31, 2018 (previous year 19.46 thousand euros). They are due within one year.

Also included are receivables from shareholders in the amount of EUR 9.88 thousand (previous year EUR 6.93 thousand) as well as receivables from the tax office for sales tax and other tax refunds and deposits.

Receivables with a remaining term of more than one year in the amount of EUR 142.97 thousand (previous year EUR 50.76 thousand) are shown under other assets. These are deposits.

As of December 31, 2018, liquid funds amounted to EUR 10,560.57 thousand (previous year EUR 2,046.15 thousand). The amount of liquid funds was determined by balances at the commercial banks.

The prepaid expenses amounts to EUR 149.72 at the end of the year (previous year EUR 21.57) and includes insurance and advance payments for trade fairs.

Liabilities

The equity of the company amounts to 31 December 2018 9634.73 thousand (previous year 2,180.13 million) and consists of the "share capital", "treasury shares", the "capital reserve" and the "net loss".

The "subscribed capital" includes the capital brought in by the shareholders in the form of cash formation as well as cash capital increases. It amounts to 67.66 thousand euros (previous year 52.86 thousand euros). Of this, 3.55 thousand euros (previous year 3.55 thousand euros) are sold in treasury shares. Capital increase by resolution of January 12, 2018, the share capital was increased by EUR 14,800.00 to EUR 67,663.00. The capital increase was entered in the commercial register on January 29, 2018.

In the capital reserve in the amount of 22,611.33 thousand euros (previous year 6,600.98 thousand euros), other adjustments are shown in the shareholders' equity. In the financial year, 16,010.34 thousand euros were added. As part of the above-mentioned capital increase, EUR 7,957 thousand was paid into the capital reserve in accordance with Section 272 (4) of the German Commercial Code (HGB). The remaining amount results from the payment made by Alibaba Netherlands BV into the capital reserve in accordance with Section 272 (4) of the German Commercial Code (HGB) to ensure liquidity for the payout from the employee option program.

The provisions amounted to EUR 207.76 thousand as of December 31, 2018 (previous year EUR 28.71 thousand) and essentially contain amounts for the preparation of the 2018 annual financial statements and expenses relating to 2018, but for which the invoice was not issued until 2019.

The liabilities to banks reported under liabilities amounted to 745.13 thousand euros at the end of the year (previous year 780.00 thousand euros). These are promotional loans from the Investitionsbank Berlin.

The liabilities also include wage liabilities resulting from employee participation programs, which were terminated in December in connection with the acquisition by Alibaba.

As of December 31, 2018, there were liabilities with the following remaining terms:

in TEuro		Total of which with a remaining term in TEuro		
		up to 1 year	1 to 5 years	over 5 years
Liabilities to credit institutions	745.13 (780.00)	745.13 (0.00)	0.00 (780.00)	0.00 (0.00)
liabilities from goods and services	177.91 (66.30)	177.91 (66.30)	0.00 (0.00)	0.00 (0.00)
Other liabilities	1,357.72 (46.64)	1,357.72 (46.64)	0.00 (0.00)	0.00 (0.00)
In total	2,280.76 (892.94)	2,280.76 (112.94)	0.00 (780.00)	0.00 (0.00)

The deferred items is at the end of 933.03 thousand (VJ 70,00 thousand) and contains prepaid revenues.

Contingent liabilities

There are no contingent liabilities within the meaning of Section 251 of the German Commercial Code (HGB).

IV. Other information

There are obligations from rental contracts amounting to EUR 1,303.91 thousand.

As of December 31, 2018, the company's management team comprised the following:

- Mr. Kostas Tzoumas, Berlin, (Chief Executive Officer, Management) and Mr. Stephan Eberhard Ewen, Berlin, (Chief Technology Officer, Management)

The members of the company's executive bodies were neither granted loans nor paid advances.

An average of 34 (previous year 20) employees were employed in the financial year.

The 2018 financial year ended with an annual deficit of 8,570,543.08 euros, plus the loss carryforward from 2017, resulting in a balance sheet loss of 13,040,708.47 euros.

Alibaba Netherlands BV has been the main shareholder since December 18, 2018 and holds more than 50% of the shares. The company is part of the Alibaba Holding Ltd. group of companies.

The 2018 financial year closed with an annual surplus of € 8,570,543.08, plus loss carryforward from 2017 and the transfer to the legal reserve in accordance with Section 5a GmbHG, resulting in a balance sheet profit of € 13,040,708.47.

Berlin, August 9th, 2019

Ji (Toni) Cheng
Managing Director

YIP Pak Tung Jason
Managing Director

Timothy Alexander Steinert
Managing Director

other components of the report**Information on the determination:**

The annual financial statements were adopted on August 9, 2019.
