

Registered number

01035492

Adam, Rouilly Limited

Unaudited Filleted Accounts

31 December 2019

Adam, Rouilly Limited**Registered number:** 01035492**Balance Sheet****as at 31 December 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	863,139	944,120
Current assets			
Stocks		367,036	303,123
Debtors	4	376,218	357,326
Cash at bank and in hand		1,499,927	1,413,988
		<u>2,243,181</u>	<u>2,074,437</u>
Creditors: amounts falling due within one year	5	(263,896)	(286,223)
Net current assets		<u>1,979,285</u>	<u>1,788,214</u>
Total assets less current liabilities		<u>2,842,424</u>	<u>2,732,334</u>
Deferred taxation		(32,485)	(18,140)
Net assets		<u>2,809,939</u>	<u>2,714,194</u>
Capital and reserves			
Called up share capital		98,900	98,900
Profit and loss account		2,711,039	2,615,294
Shareholders' funds		<u>2,809,939</u>	<u>2,714,194</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 20 August 2020

Adam, Rouilly Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	4% on cost
Plant and equipment	10% - 33% on cost
Motor vehicles	25% on cost

Inventories

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>25</u>	<u>25</u>

3 Tangible fixed assets

	Freehold Building	Plant and Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2019	1,347,176	525,258	114,585	1,987,019
Additions	-	4,750	18,544	23,294
Disposals	-	(24,994)	(41,856)	(66,850)
At 31 December 2019	<u>1,347,176</u>	<u>505,014</u>	<u>91,273</u>	<u>1,943,463</u>
Depreciation				
At 1 January 2019	681,289	297,323	64,287	1,042,899
Charge for the year	49,476	35,163	18,450	103,089
On disposals	-	(24,994)	(40,670)	(65,664)
At 31 December 2019	<u>730,765</u>	<u>307,492</u>	<u>42,067</u>	<u>1,080,324</u>

Net book value

At 31 December 2019	616,411	197,522	49,206	863,139
At 31 December 2018	<u>665,887</u>	<u>227,935</u>	<u>50,298</u>	<u>944,120</u>

4 Debtors	2019	2018
	£	£
Trade debtors	280,179	276,860
Prepayments	65,621	35,831
Value added tax	13,371	10,947
Corporation tax	-	-
Other debtors	17,047	33,688
	<u>376,218</u>	<u>357,326</u>
Amounts due after more than one year included above	<u>9,658</u>	<u>9,154</u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	94,083	151,004
Accruals	69,790	67,572
Corporation tax	21,937	-
Other taxes and social security costs	78,086	67,647
	<u>263,896</u>	<u>286,223</u>

6 Pension commitments

The company contributes to defined contribution pension schemes on behalf of its directors and certain employees. The assets of these schemes are held separately from those of the company in independently administered funds. The contributions paid for the year amounted to £40,385 (2018: £45,430)

7 Related party transactions

Dividends paid to the directors in their capacity as shareholders during the year amounted to £32,143. Loans to shareholders in the year totalled £16,308.

8 Controlling party

The company is controlled by MAJ Whitebread and his family by virtue of their beneficial and non beneficial (as trustees) shareholdings in the issued ordinary shares of the company

9 Other information

Adam, Rouilly Limited is a private company limited by shares and incorporated in England. Its registered office is:

Castle Road
 Eurolink Business Park
 Sittingbourne
 Kent

ME10 3AG

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