

REGISTERED NUMBER: 07727135 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

BioBeats Group Ltd

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for the year ended 31 December 2018**

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BioBeats Group Ltd

Company Information for the year ended 31 December 2018

DIRECTORS:

D Plans
D Morelli
I Kassam
N I Kassam
I Fox
L Bussmann

REGISTERED OFFICE:

Elizabeth House
6th Floor
39 York Road
London
SE1 7NQ

REGISTERED NUMBER:

07727135 (England and Wales)

ACCOUNTANTS:

flinder effect limited
Certified Chartered Accountants (ACCA)
20 St. Thomas Street
London
London
SE1 9RS

BioBeats Group Ltd (Registered number: 07727135)

**Balance Sheet
31 December 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	93,628	65,203
Tangible assets	5	42,845	20,579
		<u>136,473</u>	<u>85,782</u>
CURRENT ASSETS			
Stocks		-	18,221
Debtors	6	287,890	183,094
Cash at bank		1,795,137	544,269
		<u>2,083,027</u>	<u>745,584</u>
CREDITORS			
Amounts falling due within one year	7	(101,538)	(65,442)
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,117,962</u>	<u>765,924</u>
CAPITAL AND RESERVES			
Called up share capital	8	249	162
Share premium		5,386,970	2,891,783
Retained earnings		(3,269,257)	(2,126,021)
		<u>2,117,962</u>	<u>765,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BioBeats Group Ltd (Registered number: 07727135)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

D Plans - Director

The notes form part of these financial statements

BioBeats Group Ltd (Registered number: 07727135)

Notes to the Financial Statements for the year ended 31 December 2018

1. STATUTORY INFORMATION

BioBeats Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangibles, patents and licences are amortised on a straight line basis over the useful economic life of the assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2018	87,112
Additions	<u>41,604</u>
At 31 December 2018	<u>128,716</u>
AMORTISATION	
At 1 January 2018	21,909
Amortisation for year	<u>13,179</u>
At 31 December 2018	<u>35,088</u>
NET BOOK VALUE	
At 31 December 2018	<u>93,628</u>
At 31 December 2017	<u>65,203</u>

BioBeats Group Ltd (Registered number: 07727135)

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2018	-	796	38,569	39,365
Additions	1,598	9,008	24,258	34,864
Disposals	-	-	(1,483)	(1,483)
At 31 December 2018	<u>1,598</u>	<u>9,804</u>	<u>61,344</u>	<u>72,746</u>
DEPRECIATION				
At 1 January 2018	-	358	18,428	18,786
Charge for year	682	1,734	10,047	12,463
Eliminated on disposal	-	-	(1,348)	(1,348)
At 31 December 2018	<u>682</u>	<u>2,092</u>	<u>27,127</u>	<u>29,901</u>
NET BOOK VALUE				
At 31 December 2018	<u>916</u>	<u>7,712</u>	<u>34,217</u>	<u>42,845</u>
At 31 December 2017	<u>-</u>	<u>438</u>	<u>20,141</u>	<u>20,579</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	1,394
Other debtors	<u>287,890</u>	<u>181,700</u>
	<u>287,890</u>	<u>183,094</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	<u>91,078</u>	55,256
Other creditors	<u>10,460</u>	<u>10,186</u>
	<u>101,538</u>	<u>65,442</u>

8. CALLED UP SHARE CAPITAL

During the year the company has issued 9,701,805 A3 preference shares which includes 2,014,582 shares issued at par and remaining 7,687,223 at premium of £0.3245911 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.