



HQ/CS/CL.24B/16562

9 August 2018

Sir,

Sub: Unaudited Financial Results of Tata Communications Limited ("the Company") for the quarter ended 30 June 2018.

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the following documents and information are submitted:

- i. Unaudited Financial Results (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the quarter ended 30 June 2018, which have been approved by the Board of Directors in their meeting held on 9 August 2018 – **Attachment A.**
- ii. Limited Review Report of the statutory auditors on the unaudited financial results for the quarter ended 30 June 2018 – **Attachment B.**
- iii. The press release in this regard – **Attachment C.**

The aforesaid documents are also placed on the website of the Company at www.tatacommunications.com/investor-relations/results.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Manish Sansi
Company Secretary &
General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

TATA COMMUNICATIONS
Tata Communications Limited

Address: G Block, C 21 & 36, Bandra Kurla Complex, Mumbai 400098

Regd. Office : VSB Mahatma Gandhi Road Fort Mumbai – 400 001

Tel 91 22 6659 1966 Fax 91 22 6725 1962 email : manish.sansi@tatacommunications.com

CIN no. : L64200MH1986PLC039266 website: www.tatacommunications.com



TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

(₹ in Lakhs)

Attachment A

A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

	Particulars	For the quarter ended			For the year ended
		June 30 2018	March 31 2018	June 30 2017	March 31 2018
	(Refer notes below)	(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
1	Income from operations	122335	130943	129160	512090
2	Other income, net	4906	24901	6699	45466
3	Total income (1+2)	127241	155844	135859	557556
4	Expenses				
	a. Network and transmission expense	45903	48704	50335	190242
	b. Employee benefits expense	20682	20207	22290	85887
	c. Finance costs	1033	889	498	4031
	d. Depreciation and amortisation expense	21378	23809	19100	83025
	e. Other expenses	27241	32466	31343	122041
	f. Total expenses (4a to 4e)	116237	126075	123566	485226
5	Profit from ordinary activities before exceptional items and tax (3 - 4)	11004	29769	12293	72330
6	Exceptional items (Refer note 3)	-	(3320)	-	(23423)
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	11004	26449	12293	48907
8	Tax expense / (benefit):				
	a. Current tax	5227	10559	7254	30485
	b. Deferred tax	(1300)	(3239)	(3144)	(8241)
9	Profit / (Loss) for the period (7 - 8)	7077	19129	8183	26663
10	Other Comprehensive Income / (Loss) (net of tax) (Refer note 4)	742	142	(557)	(51726)
11	Total Comprehensive Income / (Loss) (9 + 10)	7819	19271	7626	(25063)
12	Paid up equity share capital (Face value of ₹ 10 per share)	28500	28500	28500	28500
13	Reserves excluding Revaluation reserve				831240
14	Earnings per share (of ₹ 10/- each) (not annualised)				
	Basic and diluted earnings per share (₹)	2.48	6.71	2.87	9.36

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B. Standalone Business Segment Information:

i. Segment wise revenue and results:

(₹ in Lakhs)

Particulars	For the quarter ended			For the year ended
	June 30 2018	March 31 2018	June 30 2017	March 31 2018
	(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
Income from operations				
Voice Solutions	7836	12690	17277	56980
Data and Managed Services	114499	118253	111883	455110
Total	122335	130943	129160	512090
Segment result				
Voice Solutions	(10919)	(9277)	(14192)	(51380)
Data and Managed Services	18050	15034	20284	82275
Total	7131	5757	6092	30895
Less :				
(i) Finance Costs	1033	889	498	4031
(ii) Other un-allocable (income) net of un-allocable expenses	(4906)	(21581)	(6699)	(22043)
Profit/ (Loss) before tax	11004	26449	12293	48907

ii. Segment Assets and Liabilities:

(₹ in Lakhs)

Particulars	As at		
	June 30 2018	March 31 2018	June 30 2017
	(Unaudited)	(Audited)	(Unaudited)
Segment Assets			
Voice Solutions	17690	22345	27340
Data and Managed Services	585658	570024	544541
Unallocable Assets	685509	697906	757549
Total Assets	1288857	1290275	1329430
Segment Liabilities			
Voice Solutions	16834	16991	26866
Data and Managed Services	266786	259517	240384
Unallocable Liabilities	117072	133421	149614
Total Liabilities	400692	409929	416864

iii. Notes to Segments:

The Company's operating segments comprises of Voice Solutions and Data and Managed Services. The composition of the operating segments is as follows:

Voice Solutions include International and National Long Distance Voice services.

Data and Managed Services include corporate data transmission services, virtual private network, signaling and roaming services, television and other network and managed services.

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Notes to standalone financial results:

1. The above standalone unaudited financial results of the Company for the quarter ended June 30, 2018 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on August 09, 2018.
2. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2017, which were subjected to limited review by the statutory auditors.
3. Details of exceptional items are listed below

(₹ in Lakhs)

	For the quarter ended			For the year ended
	June 30 2018	March 31 2018	June 30 2017	March 31 2018
1. Provision for contractual obligation (refer note a)	-	-	-	(18559)
2. Staff cost optimization (refer note b)	-	(708)	-	(708)
3. Provision for contingencies (refer note c)	-	-	-	(1544)
4. Accidental damages (refer note d)	-	(2612)	-	(2612)
Total	-	(3320)	-	(23423)

- a. During the financial year 2016- 17, as per the contractual obligation under the inter-se agreement, the Company paid an advance of ₹ 105800 lakhs to Tata Sons Limited, towards its share of NTT Docomo arbitration award, against which the Company made a provision of ₹ 87201 lakhs during the quarter and year ended March 31, 2017, as per the Delhi High Court order dated April 28, 2017. During the year ended March 31, 2018, the Company made an additional provision of ₹ 18559 lakhs. Tata Sons Limited settled the advances during the previous year, the Company recorded an investment of 158,350,304 equity shares at its fair value of ₹ Nil.
 - b. As part of its initiative to enhance the long-term efficiency of the business, the Company undertook organisational changes to align to the Company's current and prospective business requirements. These changes involved certain positions in the Company becoming redundant.
 - c. During the year ended March 31, 2018, the Company provided ₹ 1544 lakhs as provision for contingencies, for certain legal matters that have attained finality based on the judgment of respective court.
 - d. During the quarter and year ended March 31, 2018, the Company made a provision for loss caused due to malfunctioning of the fire suppression system. The Company has filed an insurance claim for the same and the claim is under process.
4. The Company has investment in the equity shares of Tata Teleservices Limited (TTSL) which is recognised at fair value through other comprehensive income. Based on the developments in TTSL, the Company had recognised a loss of ₹ 51553 lakhs in Other Comprehensive Income for the year ended March 31, 2018.
 5. On March 5, 2018, the Company filed with the National Company Law Tribunal, Mumbai Bench ('NCLT'), a scheme of arrangement and reconstruction among the Company and Hemisphere Properties India Limited ('HPIL') and their respective shareholders and creditors for demerger of surplus land ('Scheme'). By order of the NCLT, a shareholders' meeting was held on May 10, 2018, at which the shareholders approved the Scheme. On July 12, 2018, the NCLT has approved the Scheme. Further steps for making the Scheme effective are being undertaken by the Company and HPIL.
 6. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/disclosures.



(₹ in Lakhs)

C. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	For the quarter ended			For the year ended
	June 30 2018	March 31 2018	June 30 2017	March 31 2018
(Refer notes below)	(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
1 Income from operations	391228	400858	431002	1665084
2 Other income, net	2444	23296	4437	38051
3 Total income (1 + 2)	393672	424154	435439	1703135
4 Expenses				
a. Network and transmission expense	179273	182492	213411	790324
b. Employee benefits expense	68900	75470	72294	297752
c. Finance costs	9085	9104	7613	34445
d. Depreciation and amortisation expense	48487	50515	44465	190630
e. Other expenses	87516	87350	89433	347871
Total expenses (4a to 4e)	393261	404931	427216	1661022
5 Profit before exceptional items, tax & share of profit/(loss) of associates (3 - 4)	411	19223	8223	42113
6 Exceptional items (Refer note 3)	-	(16211)	-	(37552)
7 Profit/(loss) from operations before tax and share of profit/(loss) of associates (5 + 6)	411	3012	8223	4561
8 Tax expense/ (benefit):				
a. Current tax	7854	15237	9294	40916
b. Deferred tax	(1440)	(731)	(4687)	(5424)
9 Profit/(loss) before share of profit/(loss) of associates (7 - 8)	(6003)	(11494)	3616	(30931)
10 Share in Profit/(Loss) of associates	208	(553)	(322)	(1630)
11 Profit/ (loss) for the period (9 + 10)	(5795)	(12047)	3294	(32561)
Attributable to:				
Equity holders of the parent	(5849)	(12097)	3225	(32860)
Non-controlling interest	54	50	69	299
12 Other Comprehensive Income/(loss) (net of tax) (Refer note 4 and 5)	(28901)	(13887)	1010	(56286)
13 Total Comprehensive Income/(loss) (11 + 12)	(34696)	(25934)	4304	(88847)
Attributable to:				
Equity holders of the parent	(34750)	(25984)	4235	(89146)
Non-controlling interest	54	50	69	299
14 Paid up equity share capital (Face value of ₹10 per share)	28500	28500	28500	28500
15 Reserves excluding Revaluation reserve				826
16 Earnings per share (of ₹ 10/- each) (not annualised)				
Basic and diluted earnings per share (₹)	(2.05)	(4.24)	1.13	(11.53)



D. Consolidated Business Segment Information:

i. Consolidated Segment wise revenue and results:

(₹ in Lakhs)

Particulars	For the quarter ended			For the year ended
	June 30 2018	March 31 2018	June 30 2017	March 31 2018
	(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
<u>Income from operations</u>				
Voice Solutions	102679	111322	153335	531134
Data and Managed Services	279009	279684	268054	1096326
Payment Solutions	9681	10015	9795	38292
Less: Inter Segment Revenue	(141)	(163)	(182)	(668)
Total	391228	400858	431002	1665084
<u>Segment result</u>				
Voice Solutions	6038	5808	7650	28703
Data and Managed Services	4026	2440	8848	24133
Payment Solutions	(3012)	(3600)	(5099)	(15950)
Total	7052	4648	11399	36886
Less:				
(i) Finance Costs	9085	9104	7613	34445
(ii) Other un-allocable (income) net of un-allocable expenditure	(2444)	(7468)	(4437)	(2120)
Profit/(Loss) before tax	411	3012	8223	4561

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ii. Consolidated Segment Assets and Liabilities:

(₹ in Lakhs)

Particulars	As at		
	June 30 2018	March 31 2018	June 30 2017
	(Unaudited)	(Audited)	(Unaudited)
Segment Assets			
Voice Solutions	78763	56691	85114
Data and Managed Services	1417590	1374269	1352245
Payment Solutions	47046	50713	67366
	1543399	1481673	1504725
Unallocated Assets	461162	478603	611848
Total Segment Assets	2004561	1960276	2116573
Segment Liabilities			
Voice Solutions	101130	95290	134757
Data and Managed Services	816323	820966	794013
Payment Solutions	15989	16334	21142
	933442	932590	949912
Unallocated Liabilities	1055468	977306	1022178
Total Segment Liabilities	1988910	1909896	1972090

iii. Notes to Segments:

The Group's (the Company and its subsidiaries together referred to as "the Group") operating segments comprise of Voice Solutions, Data and Managed Services and Payment Solutions. The composition of the operating segments are as follows:

Voice Solutions (VS) includes International and National Long Distance Voice services.

Data and Managed Services (DMS) includes Corporate Data Transmission services, virtual private network, signaling and roaming services, television and other network and managed services, data center services.

Payment Solutions includes end-to-end ATM deployment, end-to-end POS enablement, hosted core banking, end to end financial inclusion and card issuance and related managed services and switching services to banking sector carried out by the Company's wholly owned subsidiary Tata Communications Payment Solutions Limited.

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Notes:

1. The above consolidated unaudited results of the Group for the quarter ended June 30, 2018 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on August 09, 2018.
2. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published figures for the nine months ended December 31, 2017, which were subjected to limited review by the statutory auditors.
3. Details of exceptional items are listed below

(₹ in Lakhs)

Particulars	For the quarter ended			For the year ended
	June 30 2018	March 31 2018	June 30 2017	March 31 2018
1. Provision for contractual obligation (refer note a)	-	-	-	(18559)
2. Staff cost optimization (refer note b)	-	(12749)	-	(13987)
3. Accidental damages (refer note c)	-	(2612)	-	(2612)
4. Provision for contingencies (refer note d)	-	-	-	(1544)
5. Impairment of investment in associates	-	(850)	-	(850)
Total	-	(16211)	-	(37552)

- a) During the financial year 2016- 17, as per the contractual obligation under the inter-se agreement, the Company paid an advance of ₹ 105800 lakhs to Tata Sons Limited, towards its share of NTT Docomo arbitration award, against which the Company made a provision of ₹ 87201 lakhs during the quarter and year ended March 31, 2017, as per the Delhi High Court order dated April 28, 2017. During the year ended March 31, 2018, the Company made an additional provision of ₹ 18559 lakhs. Tata Sons Limited settled the advances during the previous year, the Company recorded an investment of 158,350,304 equity shares at its fair value of ₹ Nil.
 - b) As part of its initiative to enhance the long-term efficiency of the business, the Group undertook organisational changes to align to the Group's current and prospective business requirements. These changes involved certain positions in the Group becoming redundant.
 - c) During the quarter and year ended March 31, 2018, the Company made a provision for loss caused due to malfunctioning of the fire suppression system. The Company has filed an insurance claim for the same and the claim is under process.
 - d) During the year ended March 31, 2018, the Company provided ₹ 1544 lakhs as provision for contingencies, for certain legal matters that have attained finality based on the judgment of respective court .
4. The Company has investment in the equity shares of TTSL which is recognised at fair value through other comprehensive income (FVTOCI). Based on the developments in TTSL, the Company had recognised a loss of ₹ 51553 lakhs in Other Comprehensive Income (OCI) for the year ended March 31, 2018.

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5. The Company has investment in Sentient Technologies which is recognised at FVTOCI. During the quarter and year ended March 31, 2018, there has been a diminution in the fair value of the investment resulting into a loss of ₹ 11772 lakhs accounted in OCI.
6. On March 5, 2018, the Company filed with the National Company Law Tribunal, Mumbai Bench ("NCLT"), a scheme of arrangement and reconstruction among the Company and Hemisphere Properties India Limited ("HPIL") and their respective shareholders and creditors for demerger of surplus land ("Scheme"). By order of the NCLT, a shareholders' meeting was held on May 10, 2018, at which the shareholders approved the Scheme. On July 12, 2018, the NCLT has approved the Scheme. Further steps for making the Scheme effective are being undertaken by the Company and HPIL.
7. Income from operations for the year ended March 31, 2018 includes an amount of ₹ 2,569 lakhs towards termination of a long term leased circuit which was concluded during the year on receipt of formal intimation from the customer. Intent to terminate was expressed by the customer on March 31, 2017.
8. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/disclosures.

For TATA COMMUNICATIONS LIMITED

A handwritten signature in black ink, appearing to read 'Vinod Kumar'.

VINOD KUMAR
MANAGING DIRECTOR &
GROUP CEO

Place: Mumbai
Date: August 9, 2018

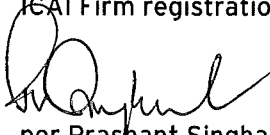
Limited Review Report - Ind AS Standalone Financial Results

**Review Report to
The Board of Directors
Tata Communications Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Tata Communications Limited (the 'Company') for the quarter ended June 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Prashant Singhal
Partner
Membership No.: 93283



Place: Mumbai
Date: August 9, 2018

Limited Review Report - Ind AS Consolidated Financial Results**Review Report to
The Board of Directors
Tata Communications Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Tata Communications Limited (the 'Company') comprising its subsidiaries (together referred to as the 'Group') and its associates, for the quarter ended June 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

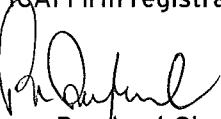
Chartered Accountants

5. The consolidated Ind AS financial results also include the Group's share of net profit of Rs 476 lakhs for the quarter June 30, 2018, as considered in the consolidated Ind AS financial results, in respect of five associates, whose financial information have not been reviewed by other auditors and is certified by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on the financial information provided by the management. In our opinion and according to the information and explanations given to us by the management, these financial information is not material to the Group. Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Prashant Singhal
Partner

Membership No.: 93283



Place: Mumbai

Date: August 9, 2018

For immediate release

PRESS RELEASE

Media Contact:

Shahnaz Mansoor
Tata Communications
+91 98339 96903
shahnaz.mansoor@tatacommunications.com

Investor Contact:

Vipul Garg
Tata Communications
+91 11 66257431
vipul.garg@tatacommunications.com

Tata Communications delivers steady performance in Q1 FY2019

YoY margin expansion of 120 BPS with consolidated EBITDA margins at 14.2%

Mumbai - August 09th 2018 - Tata Communications today announces its financial results for the quarter ended June 30th, 2018.

Highlights | Q1 FY2019

- Data business was steady despite industry headwinds. Quarterly Data revenue grew by 3.9% YoY and declined by 0.3% QoQ, the growth was impacted due to operator consolidation in India, and IndAS 115 Impact.
- Data Services now contribute to 73.8% of the overall revenues up from 64.4% in June 2017.
- Data EBITDA grew by 3.1% YoY and 0.4% QoQ on the back of cost efficiencies. Data EBITDA margin expanded by 10 BPS on a QoQ basis.
- Consolidated revenues declined primarily because of lower volume and price compression in Voice business.
- Despite decline in revenue, EBITDA margins expanded; Consolidated EBITDA for the quarter came in at INR 555.4 Cr. The margins expanded by 30 BPS sequentially and 120 BPS on YoY basis due to cost optimisation and control.
- Change in treatment of one-time service revenue in accordance with IndAS 115 has impacted our data services portfolio including Growth Services.
- Traditional data services revenue was impacted by operator consolidation but witnessed a strong EBITDA margin of 30.8% for the quarter and expanded by 210 BPS on a YoY basis and 40 BPS on a QoQ basis on the back of sustained productivity initiatives.
- Growth Services EBITDA loss declined to USD 9.3 Mn as compared to USD 13.7 Mn in Q4.
- Capex for the quarter came in at USD 72.3 Mn, the capex was higher because of expansion in India access network.

Consolidated Nos.	INR Crore	QoQ Growth	YoY Growth	USD Mn	QoQ Growth	YoY Growth
Gross Revenue	3,912.3	(2.4%)	(9.2%)	584.4	(6.2%)	(12.6%)
EBITDA	555.4	0.0%	(0.6%)	83.0	(3.9%)	(4.2%)
EBITDA margin	14.2%	30 BPS	120 BPS	14.2%	30 BPS	120 BPS
PAT	(58.5)			(8.7)		

- Consolidated PAT loss narrowed to INR 58.5 Cr. as compared to a loss of INR 121 Cr. in Q4 FY18.

For immediate release**PRESS RELEASE**

Commenting on the results, **Vinod Kumar, MD and CEO, Tata Communications**, said, “Tata Communications’ clear focus on enabling customers’ digital transformation through integrated, globally-managed solutions is gaining real traction in the enterprise ecosystem. At the same time, we continue to innovate and scale our products and platforms. In doing so, we have kept at the front face of the changing technology landscape, and are transforming ourselves from a pure connectivity provider to a next-generation digital infrastructure provider. This transformation is improving our agility and efficiency already and will accelerate the deployment of our solutions and services. Going forward, our focus will be on bundling our services, further increasing product penetration, reskilling our employees and continuing to build operational efficiencies.”

Commenting on the results, **Pratibha K. Advani, CFO, Tata Communications**, said, “EBITDA margin has expanded on the back of sustained productivity initiatives despite battling industry headwinds. The change in portfolio mix in favour of data services and the continued focus on productivity and digital transformation initiatives will continue to drive an improvement in our margin profile.”

¹ Traditional services include Virtual Private Network, International Private Line, Internet Leased Line, Ethernet, Internet Protocol –Transit, Inmarsat, Content Delivery Network, National Private Line, Mobility, Data Centre, Unified Collaboration, and Conferencing

² Growth services include IZO™, Managed Hosting, Managed Security Services, Broadcast, Video Connect, SIP Trunking, Global Hosted Contact Center, Video Streaming, Mobile New Services, Healthcare, Media Management and Mobile Innovation.

Business highlights | Q1 FY2019

- [Frost & Sullivan Recognises Tata Communications for its Remarkable Contribution to Enterprise Services at its 2018 India ICT Awards:](#) Tata Communications received top honors at Frost & Sullivan's 2018 India ICT Awards, with five awards in the Enterprise Telecom Services category and one award in the Enterprise Infrastructure category. Tata Communications took center stage at the awards ceremony and received three service provider awards for (1) Enterprise Data (2) Conferencing and (3) Enterprise Telecom—Large Enterprise Segment, along with awards for IoT New Product/Service Innovation Award; Third-Party Managed Hybrid Cloud Provider of the Year and SDWAN (Software defined WAN) New Product/Service Innovation award.
- [Tata Communications launches service for Microsoft Teams Direct Routing:](#) Tata Communications announced that it is one of the launch partners for the new Microsoft Teams Direct Routing capability. Calling In Microsoft Teams can be delivered over Tata Communications' Tier-1 global network, helping enterprises worldwide offer their employees a reliable, high-quality collaboration user experience.
- [Tata Communications helps Singapore IoT innovator W-Locate grow internationally while reducing capex by 35%:](#) W-Locate, the Singapore-based Internet of Things (IoT) start-up, has selected Tata Communications to accelerate its international growth. W-Locate provides real-time location-based information to enterprises across Singapore, Hong Kong, Jakarta, and Malaysia. It is now looking to extend its presence to South Korea, Taiwan, Thailand, and other Asian countries by harnessing Tata Communications' IoT and private cloud computing capabilities.
- [MyRepublic joins forces with Tata Communications for a new range of mobile services & disruptive plan offerings:](#) Tata Communications is working with the Singaporean TelcoTech platform company MyRepublic as it looks to expand its offering from home broadband to mobile services. The cloud-based Tata Communications MOVE™ platform helps MyRepublic become a mobile virtual network operator (MVNO) without having to make any capital investments in its own mobile network infrastructure or service management.
- [Tata Communications provides secure and seamless connectivity to BlaBla Connect OTT subscribers:](#) Tata Communications has been selected by global OTT solutions provider BlaBla Connect to underpin a first-of-its-kind OTT service that integrates its existing mobile wallet and voice services together with borderless connectivity. As a result, BlaBla Connect subscribers will enjoy peace of mind while on the move through seamless access to over 64 million secure hotspots in over 160 countries - integrated through one mobile application.
- [NEP and Tata Communications complete the remote production of VIVO Indian Premier League 2018 for Star Sports:](#) NEP Broadcast Solutions, a division of NEP Group, and Tata Communications, have successfully completed the remote production and broadcast of VIVO Indian Premier League (IPL) for Star Sports, the number one sports broadcaster in India and subsidiary of 21st Century Fox. This marks the first time that a sports series of IPL's scale has been produced remotely in India by harnessing superfast connectivity.
- [Tata Communications helps drive kids' smartwatch maker Doki Technologies' international expansion:](#) Tata Communications is working with Hong-Kong based start-up Doki Technologies to support the company's expansion in the US and Canada, Europe, and Southeast Asia. The

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recently unveiled dokiWatch S will come with a Tata Communications MOVE™ SIM built in. So, when a parent or child switches on the dokiWatch S for the first time, the smartwatch is instantly connected to the Internet, anywhere in the world.

- [Tata Communications and DTTech build new cloud-based network for African mobile and IoT providers:](#) Tata Communications and South African ICT services provider Dreamtime Technologies (Pty) Ltd. (DTTech), have joined forces to build a new cloud-based virtual mobile network to serve African mobile and IoT providers. It will act as the foundation for next-generation mobile and Internet of Things (IoT) services in sectors such as healthcare, transport, mining, agriculture, banking, and retail. DTTech will also use the new cloud-based network to give mobile network operators (MNO) the flexibility to introduce new services and extend their geographical reach, which will help them attract new customers and generate new revenue streams without large upfront investments.
- [Tata Communications and Primestream partner to deliver enterprise-grade Media Asset Management in the cloud:](#) Tata Communications, and Primestream®, have joined forces to launch an enterprise-grade Media Asset Management (MAM) solution in the cloud. The new platform enables broadcasters, content owners and enterprises to capture, produce, manage and deliver media content on a global scale.
- [Tata Communications spearheads Centre for Digital Transformation with the Confederation of Indian Industry \(CII\):](#) Tata Communications, selected as the principal partner by the Confederation of Indian Industry (CII) to help organisations in India unlock the true benefits of digital technologies. The newly formed CII - Tata Communications Centre for Digital Transformation will act as a catalyst to accelerate digital change for the nation by bringing the industry together to spur adoption of mobile, cloud, Internet of Everything and champion the cultivation of new talent that will drive innovation forward.
- [Mahanagar Gas Limited teams up with Tata Communications to deploy 5,000 smart gas meters in Mumbai:](#) Tata Communications is working with Mahanagar Gas Limited (MGL), one of India's leading natural gas distribution companies, to deploy 5,000 smart gas meters in Mumbai. The new smart meters will give households and businesses unprecedented visibility and control over their gas usage, and enable MGL to enhance operational efficiencies.

An Investor fact sheet providing a detailed analysis of the results for the quarter ended June 30th, 2018 has been uploaded on the Tata Communications website and can be accessed at:

<https://www.tatacommunications.com/wp-content/uploads/2018/08/FIN-investorfactsheet-PDF-20180809.pdf>

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Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global provider of A New World of Communications™. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 200 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

<http://www.tatacommunications.com>

Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.