

In February 2024, the Group announced its plans to mothball certain of its production lines in Baton Rouge and Saint Fons (Aroma). The estimated costs are €16 million.

On March 1, 2024, the settlement with NJDEP, memorialized in a Judicial Consent Order, obtained the court approval and became final and binding. The Group expects to make a cash payment of approximately \$180 million related to the settlement during Q2 2024, with the balance paid over a 30-year period.

NOTE F40

LIST OF COMPANIES INCLUDED IN THE CONSOLIDATION SCOPE

The Group consists of Syensqo SA and a total of 151 investees.

Of these 151 investees, 100 are fully consolidated, six are accounted for under the equity method, whilst the other 45 do not meet the criteria of significance.

In accordance with the concept of materiality, certain companies (Other Investments), which are insignificant, have not been included in the consolidation scope. They are measured at cost and tested for impairment on an annual basis, which is considered a good proxy of their fair value. For more information, refer to Principles of consolidation.

ARGENTINA	December 31, 2022	Dec. 2022 and till demerger date	New entity	December 31, 2023
Solvay Quimica SA, Buenos Aires	100			100,0
AUSTRALIA				
Cytec Asia Pacific Holdings Pty Ltd, Baulkham Hills	100			100,0
Cytec Australia Holdings Pty Ltd, Baulkham Hills	100			100,0
BELGIUM				
Solvay Participations Belgique S.A., Brussels	100			100,0
Syensqo S.A., Brussels				100,0
Syensqo Stock Option Management S.A., Brussels				100,0
Solvay Specialty Polymers Belgium S.A. / NV, Brussels	100			100,0
BRAZIL				
Rhodia Brasil SA, Sao Paolo	100	Mixed		-
Quimicos E Solucoes Sustentaveis Do Brasil S.A	-		Yes	100,0
CANADA				
Cytec Canada Inc, Niagara Falls Welland	100			100,0
Solvay Canada Inc, Toronto	100			-
CHINA				
Cytec Engineered Materials Co. Ltd, Shanghai	100			100,0
Cytec Industries Co. Ltd, Shanghai	100			100,0
Rhodia Hong Kong Ltd, Hong Kong	100			100,0
Solvay (Shanghai) Ltd, Shanghai	100			100,0
Solvay (Shanghai) International Trading Co. Ltd, Shanghai	100			-
Solvay (Zhangjiagang) Specialty Chemicals Co. Ltd, Suzhou	100			100,0
Solvay (Zhenjiang) Chemicals Co., Ltd, Zhenjiang New Area	100		Yes	90,6
Solvay China Co., Ltd, Shanghai	100			100,0
Solvay Hengchang (Zhangjiagang) Specialty Chemical Co., Ltd, Zhangjiagang City	70			70,0
Solvay Specialty Polymers (Changshu) Co. Ltd, Changshu	100			100,0
Zhuhai Solvay Specialty Chemicals Co Ltd, Zhuhai City	100			100,0
CHILE				
Cytec Chile Ltda, Santiago	100			100,0
FRANCE				
Cogénération Tavaux SAS, Paris	33,3			33,3
Rhodia Chimie S.A.S., Aubervilliers	100			-
Rhodia Energy GHG S.A.S., Puteaux	100			100,0

Rhodia Laboratoire du Futur S.A.S., Pessac	100			100,0
Rhodia Operations S.A.S., Aubervilliers	100	Mixed		-
Specialty Operations France S.A.S	-		Yes	100,0
Rhodia Participations S.N.C., Courbevoie	100			100,0
Rhodianyl S.A.S. Saint-Fons	100			100,0
Solvay Energie France S.A., Paris	100			100,0
Solvay France S.A. Courbevoie	100			100,0
Operations France S.A.S., Paris	100			-
Solvay Energie Services S.A.S., Puteaux	100			-
GERMANY				
Cytec Engineered Materials GmbH, Oestringen	100			100,0
European Carbon Fiber GmbH, Kelheim	100			100,0
Solvay Specialty Polymers Germany GmbH, Hannover	100			100,0
Solvin GMBH & CO. KG – PVDC, Rheinberg	100			-
INDIA				
Solvay Specialities India Private Limited, Mumbai	100			100,0
INDONESIA				
PT. Cytec Indonesia, Jakarta	100			100,0
IRELAND				
Solvay Finance Ireland Unlimited, Dublin	100			100,0
ITALY				
Solvay Solutions Italia S.p.A., Milano	100	Mixed		100,0
Solvay Specialty Polymers Italy S.p.A., Milano	100			100,0
JAPAN				
Solvay Japan K.K., Tokyo	100			100,0
Solvay Nicca Ltd, Tokyo	60			60,0
Solvay Specialty Polymers Japan KK, Minato Ku-Tokyo	100			100,0
LUXEMBOURG				
Cytec Luxembourg International Holdings Sarl, Strassen	100			100,0
Solvay Finance (Luxembourg) SA, Luxembourg	100			100,0
Solvay Hortensia S.A., Luxembourg	100			100,0
Solvay Luxembourg S.a.r.l., Luxembourg	100			100,0
MEXICO				
Cytec de Mexico S.A. de C.V., Jalisco	-			100,0
Solvay Mexicana S. de R.L. de C.V., Monterrey	100	Mixed		-
NETHERLANDS				
Cytec Industries B.V., Vlaardingen	100			100,0
Solvay Solutions Nederland B.V., Klundert	100			100,0
Rhodia International Holdings BV, Den Haag	100			-
NEW ZEALAND				
Solvay New Zealand Ltd, Auckland	100			100,0
PERU				
Cytec Peru S.A.C., Lima	100			100,0
POLAND				
Solvay Poland SP. Z.O.O., Gorzow Wielkopolski	100			-
PORTUGAL				
Solvay Biotecnologia Portugal LDA, Carnaxide	100			100,0
Slv Specialties Portugal, Unipessoal, Lda	-			100,0

Solvay Business Services Portugal Unipessoal LDA, Carnaxide	100	-	
Solvay Peroxidos Portugal Unipessoal LDA, Povoia	100	-	
SINGAPORE			
Rhodia Amines Chemicals Pte Ltd, Singapore	100		100,0
Solvay Specialty Chemicals Asia Pacific Pte. Ltd, Singapore	100		100,0
SOUTH KOREA			
Cytec Korea Inc, Seoul	100	-	
Solvay Specialty Polymers Korea Company Ltd, Seoul	100		100,0
Solvay Chemical Services Korea Co. Ltd, Seoul	100	-	
SPAIN			
Solvay Servicios S.L.	-	Yes	100,0
Solvay Quimica S.L., Barcelona	100		-
SWITZERLAND			
Spepro Speciality Products Ag	-	Yes	100,0
THAILAND			
Solvay (Bangpoo) Specialty Chemicals Ltd, Bangkok	100		100,0
Solvay (Thailand) Ltd, Bangkok	100		100,0
Solvay Asia Pacific Co. Ltd, Bangkok	100		-
TURKEY			
Solvay Istanbul Kimya Limited Sirketi, Istanbul	100		100,0
UNITED ARAB EMIRATES			
Cytec Nibras Ilc, Al Ain	100		100,0
UNITED KINGDOM			
Advanced Composites Group Investments Ltd, Heanor	100		100,0
Cytec Engineered Materials Ltd, Wrexham	100		100,0
Cytec Industrial Materials (Derby) Ltd, Heanor	100		100,0
Cytec Industrial Materials (Manchester) Ltd, Heanor	100		100,0
Cytec Industries UK Holdings Ltd, Wrexham	100		100,0
McIntyre Group Ltd, Watford	100		100,0
Oldbury Energy Solutions UK Ltd, Oldbury	100		100,0
Rhodia Holdings Ltd, Watford	100		100,0
Rhodia International Holdings Ltd, Oldbury	100		100,0
Rhodia Organique Fine Ltd, Watford	100		100,0
Rhodia Overseas Ltd, Watford	100		100,0
Rhodia Pharma Solutions Holdings Ltd, Cramlington	100		100,0
Rhodia Pharma Solutions Ltd, Cramlington	100		100,0
Rhodia Reorganisation, Watford	100		100,0
Solvay Solutions UK Ltd, Watford	100		100,0
Solvay Interox Ltd, Warrington	100		-
Umeco Composites Ltd, Heanor	100		100,0
Umeco Ltd, Heanor	100		100,0
UNITED STATES			
Ausimont Industries, Inc., Wilmington, Delaware	100		100,0
CEM Defense Materials LLC, Tempe Arizona	100		100,0
Cytec Engineered Materials Inc., Princeton New Jersey	100		100,0
Cytec Global Holdings Inc., Princeton New Jersey	100		100,0
Cytec Industrial Materials (ok) Inc., Tulsa Oklahoma	100		100,0
Cytec Industries Inc, Princeton New Jersey	100		100,0

Cytec Korea Inc., Princeton New Jersey	100		100,0
Cytec Technology Corp., Princeton New Jersey	100		100,0
Energy Solutions US LLC, Breckenridge, Texas	100		100,0
Garret Mountain Insurance Co., Burlington Vermont	100		100,0
Solvay America Inc., Houston, Texas	100		100,0
Solvay Holding Inc., Princeton, New Jersey	100		100,0
Solvay India Holding Inc., Princeton, New Jersey	100		100,0
Solvay Specialty Polymers USA, LLC, Alpharetta, Georgia	100		100,0
Solvay USA INC., Princeton, New Jersey	100	Mixed	100,0
Solvay Finance (America) LLC	-		100,0