Company Registration No. 08746692 (England and Wales)

LAYER 8 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

LAYER 8 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Mrs S K Janes Mr A Dimech
Company Number	08746692 (England and Wales)
Registered Office	COLWORTH HOUSE COLWORTH PARK SHARNBROOK BEDFORD MK44 1LZ ENGLAND
Accountants	DSV Accounting & Business Services Ltd (Licensed Accountant) Suite 23 Colworth House Colworth Park Sharnbrook, Bedford MK44 1LZ

Accountants' report to the board of directors of Layer 8 Ltd on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Layer 8 Ltd for the year ended 31 December 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Layer 8 Ltd, as a body, in accordance with the terms of our engagement letter dated 18 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of Layer 8 Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Layer 8 Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Layer 8 Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Layer 8 Ltd. You consider that Layer 8 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Layer 8 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DSV Accounting & Business Services Ltd (Licensed Accountant)

Suite 23 Colworth House
Colworth Park
Sharnbrook, Bedford
MK44 1LZ

29 January 2021

LAYER 8 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,183	1,577
Current assets			
Debtors	5	50,236	22,052
Cash at bank and in hand		114,770	50,097
		165,006	72,149
Creditors: amounts falling due within one year	6	(101,962)	(42,297)
Net current assets		63,044	29,852
Net assets		64,227	31,429
Capital and reserves			
Called up share capital		500	500
Share premium		149,900	149,900
Profit and loss account		(86,173)	(118,971)
Shareholders' funds		64,227	31,429

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by

Mrs S K Janes
Director

Company Registration No. 08746692

1 Statutory information

Layer 8 Ltd is a private company, limited by shares, registered in England and Wales, registration number 08746692. The registered office is COLWORTH HOUSE COLWORTH PARK, SHARNBROOK, BEDFORD, MK44 1LZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance basis.
Computer equipment	25% reducing balance basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	460	3,620	4,080
At 31 December 2020	460	3,620	4,080
Depreciation			
At 1 January 2020	315	2,188	2,503
Charge for the year	36	358	394
At 31 December 2020	351	2,546	2,897
Net book value			
At 31 December 2020	109	1,074	1,183
At 31 December 2019	145	1,432	1,577

5 Debtors

	2020	2019
	£	£
Trade debtors	43,740	979
Accrued income and prepayments	3,587	9,029
Other debtors	2,909	12,044
	50,236	22,052

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	45,000	1,578
Trade creditors	7,561	481
Taxes and social security	9,379	3,058
Other creditors	2,490	2,652
Accruals	10,032	8,828
Deferred income	27,500	25,700
	101,962	42,297

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mrs S K Janes				
General non-interest bearing current balance	3,512	-	3,512	-
Mr A Dimech				
General non-interest bearing current balance	5,622	-	5,622	-
	9,134	-	9,134	-

8 Average number of employees

During the year the average number of employees was 3 (2019: 3).