Registered number: 05581081

BESPOKE HR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ChadSan Limited

Castle House
Castle Street
Guildford
GU1 3UW

Contents

Bespoke Hr Ltd
Balance Sheet
As at 31 December 2020

Registered number: 05581081

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**5**		647		1,212
Tangible Assets	**6**		10,950		10,958
			11,597		12,170
CURRENT ASSETS					
Debtors	**7**	127,518		110,157	
Cash at bank and in hand		221,688		111,690	
		349,206		221,847	
Creditors: Amounts Falling Due Within One Year	**8**	(133,425)		(115,104)	
NET CURRENT ASSETS (LIABILITIES)			215,781		106,743
TOTAL ASSETS LESS CURRENT LIABILITIES			227,378		118,913
NET ASSETS			227,378		118,913
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			227,376		118,911
SHAREHOLDERS' FUNDS			227,378		118,913

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian King

Director
13th August 2021

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets include capitalised website development costs, which are amortised to the profit and loss account over the estimated economic life of 3 years.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are amortised to the profit and loss account over the estimated economic life of 5 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33% Straight Line

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2019: 11)

5. Intangible Assets

	Goodwill	Other	Intellectual Property	Total
	£	£	£	£
Cost				
As at 1 January 2020	17,290	1,995	10,000	29,285
As at 31 December 2020	17,290	1,995	10,000	29,285
Amortisation				
As at 1 January 2020	17,290	783	10,000	28,073
Provided during the period	-	565	-	565
As at 31 December 2020	17,290	1,348	10,000	28,638
Net Book Value				
As at 31 December 2020	-	647	-	647
As at 1 January 2020	-	1,212	-	1,212

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	3,644	25,069	28,713
Additions	3,137	2,737	5,874
Disposals	(349)	(3,931)	(4,280)
As at 31 December 2020	6,432	23,875	30,307
Depreciation			
As at 1 January 2020	2,208	15,547	17,755
Provided during the period	770	3,956	4,726
Disposals	(343)	(2,781)	(3,124)
As at 31 December 2020	2,635	16,722	19,357
Net Book Value			
As at 31 December 2020	3,797	7,153	10,950
As at 1 January 2020	1,436	9,522	10,958

7. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	117,753	102,109
Prepayments and accrued income	2,551	848
Other debtors	7,214	7,200
	127,518	110,157

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	6,380	11,870
Corporation tax	37,328	37,735
Other taxes and social security	5,400	5,920
VAT	49,289	36,569
Other creditors	1,330	1,271
Accruals and deferred income	33,698	17,315
Directors' loan accounts	-	4,424
	133,425	115,104

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2020	2019
	£	£
Mr Ian King	-	44,500
Mrs Alison King	-	44,500

11. Related Party Transactions

Galian Group Limited:

During the year, dividends totalling £50,000 (2019: £185,000) were paid to Galian Group Limited, the Ultimate Parent Company and 100% Shareholder of Bespoke HR Limited.

Also, included in Administrative expenses is £120,000 (2019: £60,000) paid to Galian Group Limited for Management Fees and £30,000 (2019: £nil) paid to Galian Group Limited for office rental.

Included in Other debtors at the year end is £nil (2019: £3,738) owed from Galian Group Limited.

Hyperchilli Limited:

During the year, and included in Administrative expenses, is £1,800 (2019: £2,490) paid to Hyperchilli Limited, a company under common control.

Included in Trade creditors at the year end is £nil (2019: £240) owed to Hyperchilli Limited.

12. Ultimate Controlling Party

The company's ultimate controlling party is Galian Group Limited by virtue of the ownership of 100% of the issued share capital in the company.

13. General Information

Bespoke Hr Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05581081 . The registered office is Kemp House, 160 City Road, London, EC1V 2NX.