

Registered number

09346879

Endole Ltd

Filleted Accounts

31 December 2021

Endole Ltd**Registered number: 09346879****Balance Sheet****as at 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	3		4,934		3,300
Tangible assets	4		109,100		115,847
			<u>114,034</u>		<u>119,147</u>
Current assets					
Debtors	5	259,285		-	
Cash at bank and in hand		<u>281,261</u>		<u>301,465</u>	
		540,546		301,465	
Creditors: amounts falling due within one year					
	6	(70,446)		(45,947)	
Net current assets			<u>470,100</u>		<u>255,518</u>
Total assets less current liabilities			<u>584,134</u>		<u>374,665</u>
Provisions for liabilities			(20,750)		-
Net assets			<u>563,384</u>		<u>374,665</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			563,284		374,565
Shareholders' funds			<u>563,384</u>		<u>374,665</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

U Chowdhury

Director

Approved by the board on 9 September 2022

Endole Ltd

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants are credited to the profit and loss account under the accruals model and recognised in other operating income when the grant proceeds become receivable. The company has received amounts during the period from the Coronavirus Job Retention Scheme.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	over 10 years
Plant and machinery	over 3 years
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans

and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>5</u>
 3 Intangible fixed assets		£
Cost		
At 1 January 2021		4,400
Additions		<u>3,646</u>
At 31 December 2021		<u>8,046</u>
 Amortisation		
At 1 January 2021		1,100
Provided during the year		<u>2,012</u>
At 31 December 2021		<u>3,112</u>
 Net book value		

At 31 December 2021	4,934
At 31 December 2020	<u>3,300</u>

4 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	51,324	24,429	98,260	174,013
Additions	-	10,945	19,083	30,028
At 31 December 2021	<u>51,324</u>	<u>35,374</u>	<u>117,343</u>	<u>204,041</u>
Depreciation				
At 1 January 2021	15,294	18,307	24,565	58,166
Charge for the year	5,133	8,447	23,195	36,775
At 31 December 2021	<u>20,427</u>	<u>26,754</u>	<u>47,760</u>	<u>94,941</u>
Net book value				
At 31 December 2021	<u>30,897</u>	<u>8,620</u>	<u>69,583</u>	<u>109,100</u>
At 31 December 2020	36,030	6,122	73,695	115,847

5 Debtors

	2021	2020
	£	£
Other debtors	256,560	-
Prepayments and accrued income	2,725	-
	<u>259,285</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	2,000
Taxation and social security costs	68,736	41,767
Other creditors	1,710	2,180
	<u>70,446</u>	<u>45,947</u>

7 Related party transactions

During the year, the company has provided an interest free loan of £250,000 to a related company under common ownership. This is still outstanding as at the balance sheet date.

8 Share capital

2021	2020
£	£

Allotted, called up and fully paid:

Ordinary Shares

100

100

9 Other information

Endole Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is:

153 Lodge Road
West Bromwich
West Midlands
B70 8PJ

Its registered number is: 09346879

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