

Company registration number: 09932573

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED  
30 SEPTEMBER 2020

CLEVER CONSULTANTS  
LIMITED



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# CLEVER CONSULTANTS LIMITED

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## COMPANY INFORMATION

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<b>Director</b>	S Houghton-Williams
<b>Registered number</b>	09932573
<b>Registered office</b>	Adaptavist 25 Wilton Road Victoria London United Kingdom SW1V 1LW
<b>Accountants</b>	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

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# CLEVER CONSULTANTS LIMITED

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**CLEVER CONSULTANTS LIMITED**  
REGISTERED NUMBER:09932573

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>27,004</u>	<u>16,035</u>
		<b>27,004</b>	<b>16,035</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	970,774	315,024
Cash at bank and in hand		<u>6,298</u>	<u>1,982</u>
		<b>977,072</b>	<b>317,006</b>
Creditors: amounts falling due within one year	6	<u>(610,661)</u>	<u>(175,610)</u>
<b>Net current assets</b>		<b>366,411</b>	<b>141,396</b>
<b>Total assets less current liabilities</b>		<b>393,415</b>	<b>157,431</b>
<b>Provisions for liabilities</b>			
Deferred tax		<u>(3,361)</u>	<u>(2,415)</u>
		<b>(3,361)</b>	<b>(2,415)</b>
<b>Net assets</b>		<b>390,054</b>	<b>155,016</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>390,053</u>	<u>155,015</u>
		<b>390,054</b>	<b>155,016</b>

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**CLEVER CONSULTANTS LIMITED**  
REGISTERED NUMBER:09932573

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2020**

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The director considers that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

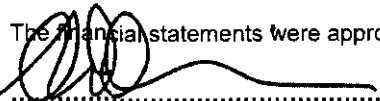
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the *small companies regime*.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**S Haighton-Williams**  
Director

Date: 28 June 2021

The notes on pages 3 to 7 form part of these financial statements.

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# CLEVER CONSULTANTS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1. General information

Clever Consultants Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The coronavirus pandemic has created significant uncertainty globally and the company was not immune to this.

The director has worked to maintain the continuity of their operations as far as they are able, whilst adhering to Government advice by safeguarding cashflow and jobs.

As a result of the actions described above and the support enjoyed from the wider Adaptavist Group, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements with no material uncertainty.

#### 2.3 Revenue

Revenue is recognised when it is probable that economic benefit will flow to the company and the benefit can be measured reliably.

Revenue from professional service, training and managed services are recognised as and when the service is provided based on the terms of the engagement. There is minimal degree of estimation as completion and invoicing are based on employee timesheet.

#### 2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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# CLEVER CONSULTANTS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 2. Accounting policies (continued)

#### 2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%
Fixtures and fittings	-	20%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

#### 2.7 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

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# CLEVER CONSULTANTS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 2. Accounting policies (continued)

#### 2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### 2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

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# CLEVER CONSULTANTS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 3. Employees

The average monthly number of employees, including directors, during the year was 16 (2019 - 13).

### 4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2019	578	2,117	22,736	25,431
Additions	-	-	19,910	19,910
At 30 September 2020	<u>578</u>	<u>2,117</u>	<u>42,646</u>	<u>45,341</u>
<b>Depreciation</b>				
At 1 October 2019	578	1,024	7,794	9,396
Charge for the year on owned assets	-	422	8,519	8,941
At 30 September 2020	<u>578</u>	<u>1,446</u>	<u>16,313</u>	<u>18,337</u>
<b>Net book value</b>				
At 30 September 2020	<u>-</u>	<u>671</u>	<u>26,333</u>	<u>27,004</u>
At 30 September 2019	<u>-</u>	<u>1,093</u>	<u>14,942</u>	<u>16,035</u>

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# CLEVER CONSULTANTS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 5. Debtors

	2020 £	2019 £
Trade debtors	91,147	28,806
Amounts owed by group undertakings	645,913	171,421
Other debtors	36,007	3,313
Prepayments and accrued income	197,707	111,484
	<u>970,774</u>	<u>315,024</u>

### 6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	123
Trade creditors	14,415	6,908
Amounts owed to group undertakings	239,087	-
Other taxation and social security	183,151	55,624
Other creditors	35,049	33,567
Accruals and deferred income	138,959	79,388
	<u>610,661</u>	<u>175,610</u>

### 7. Related party transactions

At the 30 September 2020 the Company had an interest free loan which it owed to the director, the outstanding balance was £29,249 (2019: £29,249).

### 8. Parent company

The parent company of the smallest group for which consolidated financial statements are drawn up in is Adaptavist Holdings Limited. The address of their registered offices is: Adaptavist, 25 Wilton Road, Victoria, London, United Kingdom, SW1V 1LW.