

**ARGENT LABS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ARGENT LABS LIMITED
UNAUDITED ACCOUNTS
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ARGENT LABS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Itamar LESUISSE Julien Gregoire Georges Niset Kung- Yu Matthew Huang
Company Number	11093638 (England and Wales)
Registered Office	5 New Street Square LONDON EC4A 3TW UNITED KINGDOM
Accountants	Alexander Rosse 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

ARGENT LABS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	19,713	22,793
Tangible assets	5	19,092	31,748
Investments	6	1,769,908	-
		1,808,713	54,541
Current assets			
Debtors	7	27,648	3,312
Cash at bank and in hand		3,752,026	6,960,731
		3,779,674	6,964,043
Creditors: amounts falling due within one year	8	(79,222)	214,834
Net current assets		3,700,452	7,178,877
Net assets		5,509,165	7,233,418
Capital and reserves			
Called up share capital		5	5
Share premium		12,313,876	12,313,876
Profit and loss account		(6,804,716)	(5,080,463)
Shareholders' funds		5,509,165	7,233,418

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by

Itamar LESUISSE
Director

Company Registration No. 11093638

ARGENT LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

ARGENT LABS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11093638. The registered office is 5 New Street Square, LONDON, EC4A 3TW, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

ARGENT LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Intangible fixed assets	Other £
Cost	
At 1 January 2021	30,800
At 31 December 2021	30,800
Amortisation	
At 1 January 2021	8,007
Charge for the year	3,080
At 31 December 2021	11,087
Net book value	
At 31 December 2021	19,713
At 31 December 2020	22,793

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2021	713	2,553	49,523	52,789
Additions	-	-	655	655
At 31 December 2021	713	2,553	50,178	53,444
Depreciation				
At 1 January 2021	149	992	19,900	21,041
Charge for the year	178	637	12,496	13,311
At 31 December 2021	327	1,629	32,396	34,352
Net book value				
At 31 December 2021	386	924	17,782	19,092
At 31 December 2020	564	1,561	29,623	31,748

6 Investments	Other investments £
Valuation at 1 January 2021	-
Additions	1,769,908
Valuation at 31 December 2021	1,769,908

7 Debtors: amounts falling due within one year	2021 £	2020 £
Accrued income and prepayments	25,600	3,312
Other debtors	2,048	-
	27,648	3,312

ARGENT LABS LIMITED
NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	(1,865)	-
Trade creditors	53,058	(6,640)
Taxes and social security	(18,892)	(260,002)
Other creditors	15,496	17,194
Accruals	31,425	34,614
	<u>79,222</u>	<u>(214,834)</u>
	<u><u>79,222</u></u>	<u><u>(214,834)</u></u>

9 Average number of employees

During the year the average number of employees was 7 (2020: 7).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.