

REGISTERED NUMBER: 08090095 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

GMEX GROUP LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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GMEX GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTORS:

R Atkins
A R P Harrop
H Misra

REGISTERED OFFICE:

31 Hove Park Way
Hove
East Sussex
BN3 6PW

REGISTERED NUMBER:

08090095 (England and Wales)

ACCOUNTANTS:

Robinsons, Chartered Accountants
223 South Coast Road
Peacehaven
East Sussex
BN10 8LB

BALANCE SHEET
30 JUNE 2021

	Notes	2021	£	2020	£
FIXED ASSETS					
Investments	4		3		3
CURRENT ASSETS					
Debtors	5	647,819		647,819	
CREDITORS					
Amounts falling due within one year	6	<u>690</u>		<u>1,340</u>	
NET CURRENT ASSETS			<u>647,129</u>		<u>646,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			647,132		646,482
CREDITORS					
Amounts falling due after more than one year	7		<u>2,660</u>		<u>1,320</u>
NET ASSETS			<u><u>644,472</u></u>		<u><u>645,162</u></u>
CAPITAL AND RESERVES					
Called up share capital			353,252		353,252
Share premium			289,518		289,518
Capital redemption reserve			7,000		7,000
Retained earnings			<u>(5,298)</u>		<u>(4,608)</u>
SHAREHOLDERS' FUNDS			<u><u>644,472</u></u>		<u><u>645,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

A R P Harrop - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. **STATUTORY INFORMATION**

GMEX Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fixed asset investments

Fixed asset investments are investments in equity instruments (including investments in jointly controlled entities).

These investments are treated as basic financial instruments (in accordance with FRS 102) and are measured initially at fair value, which is normally the transaction price. Subsequent to initial recognition investments that can be measured reliably are measured at fair value with changes recognition in profit or loss. Other investments are measured at cost less impairment in profit or loss.

Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, accruals and investments in non-puttable ordinary shares.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2020 and 30 June 2021	3
NET BOOK VALUE	
At 30 June 2021	3
At 30 June 2020	3

The company's investments at the balance sheet date in the share capital of companies comprise the following :

GMEX Innovation Limited

100% of the ordinary share capital of GMEX Innovation Limited (formerly known as Forum Trading Solutions Limited) a company registered in England and Wales under common control (07608963).

The company's principal activity is that of a provider of specialist IT services.

GMEX Technologies Limited

100% of the ordinary share capital of GMEX Technologies Limited, a company registered in England and Wales under common control (08230067).

The company's principal activity is that of a provider of exchange software.

GMEX Holdings Limited (Mauritius)

100% of the ordinary share capital of GMEX Holdings Limited (Mauritius), a company registered in Mauritius.

The company's principal activity is that of a holding company.

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	<u>647,819</u>	<u>647,819</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>690</u>	<u>1,340</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	<u>2,660</u>	<u>1,320</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is H Misra.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.