

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

Mr J Beckner
Mr J Blake
Mr L Matthews
Mr R Sharma

Company Number

03886131 (England and Wales)

Registered Office

400 THAMES VALLEY PARK DRIVE
THAMES VALLEY PARK
READING
BERKSHIRE
RG6 1PT
UNITED KINGDOM

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	2,801,425	2,641,883
Tangible assets	5	6,131	7,025
Investments	6	1,100	-
		<u>2,808,656</u>	<u>2,648,908</u>
Current assets			
Debtors	<u>7</u>	2,229,169	2,255,033
Cash at bank and in hand		555,528	123,010
		<u>2,784,697</u>	<u>2,378,043</u>
Creditors: amounts falling due within one year	8	(965,130)	(3,034,192)
Net current assets/(liabilities)		<u>1,819,567</u>	<u>(656,149)</u>
Total assets less current liabilities		4,628,223	1,992,759
Creditors: amounts falling due after more than one year	<u>9</u>	(1,420,000)	-
Net assets		<u>3,208,223</u>	<u>1,992,759</u>
Capital and reserves			
Called up share capital	<u>10</u>	604,000	500,000
Share premium		1,853,137	-
Profit and loss account		751,086	1,492,759
Shareholders' funds		<u>3,208,223</u>	<u>1,992,759</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by

Mr J Blake
Director

Company Registration No. 03886131

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

HORIZON TECHNOLOGIES CONSULTANTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03886131. The registered office is 400 THAMES VALLEY PARK DRIVE, THAMES VALLEY PARK, READING, BERKSHIRE, RG6 1PT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

HORIZON TECHNOLOGIES CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

		Subsidiary undertakings
6 Investments		£
Valuation at 1 January 2021		-
Additions		1,100
Valuation at 31 December 2021		1,100
<hr/>		
7 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	584,420	1,888,161
Amounts due from group undertakings etc.	-	1,085
Other debtors	63,420	365,787
	<hr/>	<hr/>
	647,840	2,255,033
<hr/>		
Debtors: amounts falling due after more than one year		
Amounts due from group undertakings etc.	1,581,329	-
	<hr/>	<hr/>
8 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	867,048	3,034,192
Taxes and social security	6,731	-
Other creditors	91,351	-
	<hr/>	<hr/>
	965,130	3,034,192
<hr/>		
9 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	1,420,000	-
	<hr/>	<hr/>
10 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
500,000 500,000 Ordinary A shares of £1 each of £1 each	500,000	500,000
104,000 104,000 Ordinary B shares of £1 each of £1 each	104,000	-
	<hr/>	<hr/>
	604,000	500,000
<hr/>		
Shares issued during the period:		
104,000 104,000 Ordinary B shares of £1 each of £1 each	104,000	
	<hr/>	
	104,000	
<hr/>		
11 Average number of employees		
During the year the average number of employees was 2 (2020: 2).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.