

Unaudited Financial Statements for the Year Ended 30 November 2020

for

Smartgate Solutions Limited

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for the Year Ended 30 November 2020

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Smartgate Solutions Limited

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

L D Williams
P A Johnson
G Davies
S R Fletcher
S J Wilcock

REGISTERED OFFICE:

No 1 Leeds
26 Whitehall Road
Leeds
West Yorkshire
LS12 1BE

REGISTERED NUMBER:

08335617 (England and Wales)

ACCOUNTANTS:

Beckingtons
2 Clifton Moor Business
Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

Smartgate Solutions Limited (Registered number: 08335617)

Balance Sheet
30 November 2020

	Notes	30.11.20		30.11.19	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		420,797		560,678
Tangible assets	5		<u>30,451</u>		<u>20,704</u>
			451,248		581,382
CURRENT ASSETS					
Debtors	6	421,909		293,427	
Prepayments and accrued income		176,053		71,597	
Cash at bank		<u>884,740</u>		<u>354,850</u>	
		1,482,702		719,874	
CREDITORS					
Amounts falling due within one year	7	<u>991,082</u>		<u>595,174</u>	
NET CURRENT ASSETS			<u>491,620</u>		<u>124,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			942,868		706,082
CREDITORS					
Amounts falling due after more than one year	8		<u>91,728</u>		-
NET ASSETS			<u>851,140</u>		<u>706,082</u>
CAPITAL AND RESERVES					
Called up share capital	9		7		6
Share premium			5,573,131		4,172,116
Retained earnings			<u>(4,721,998)</u>		<u>(3,466,040)</u>
SHAREHOLDERS' FUNDS			<u>851,140</u>		<u>706,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Smartgate Solutions Limited (Registered number: 08335617)

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

L D Williams - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. **STATUTORY INFORMATION**

Smartgate Solutions Limited trading as Radar Healthcare is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Research and development

Development costs have been capitalised if they have met all the following FRS102 criteria:-

1. The technical feasibility of completing the asset
2. The intention to complete the asset
3. The ability to use/sell the asset
4. The belief that the asset will generate probable future economic benefit
5. The availability of adequate resources to complete the development and use/sell it
6. The ability to measure reliably the expenditure attributed to the asset during development

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2019 - 25) .

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 December 2019	651,849
Additions	<u>88,476</u>
At 30 November 2020	<u>740,325</u>
AMORTISATION	
At 1 December 2019	91,171
Amortisation for year	<u>228,357</u>
At 30 November 2020	<u>319,528</u>
NET BOOK VALUE	
At 30 November 2020	<u>420,797</u>
At 30 November 2019	<u>560,678</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2019	41,276
Additions	<u>20,589</u>
At 30 November 2020	<u>61,865</u>
DEPRECIATION	
At 1 December 2019	20,572
Charge for year	<u>10,842</u>
At 30 November 2020	<u>31,414</u>
NET BOOK VALUE	
At 30 November 2020	<u>30,451</u>
At 30 November 2019	<u>20,704</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade debtors	362,708	275,928
Other debtors	41,841	-
Rent bond	<u>17,360</u>	<u>17,499</u>
	<u>421,909</u>	<u>293,427</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.11.20	30.11.19
				£	£
	Trade creditors			129,330	111,912
	Social security and other taxes			56,357	38,980
	VAT			74,914	43,413
	Other creditors			6,339	3,803
	Deferred income			693,017	394,466
	Accrued expenses			<u>31,125</u>	<u>2,600</u>
				<u>991,082</u>	<u>595,174</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			30.11.20	30.11.19
				£	£
	Deferred income			<u>91,728</u>	<u>-</u>
9.	CALLED UP SHARE CAPITAL				
	Allotted and issued:				
	Number:	Class:	Nominal value:	30.11.20	30.11.19
				£	£
	69,783	Share capital 1	£0.0001	<u>7</u>	<u>6</u>

14,027 Ordinary shares of £0.0001 each were allotted at a premium of £99.88 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.